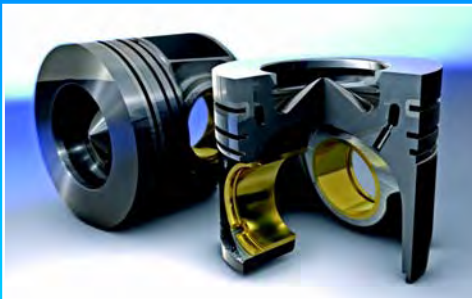


FEDERAL-MOGUL GOETZE (INDIA) LIMITED



67th Annual Report - 2021-22

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BOARD OF DIRECTORS

Chairman & Director
Mr. K. N. Subramaniam

Whole Time Managing Director
Mr. Vinod Kumar Hans

Whole Time Director - Legal & Company Secretary
Dr. Khalid Iqbal Khan

Chief Finance Officer & Finance Director
Mr. Manish Chadha

Whole Time Director
Mr. Rajesh Sinha

Directors
Mr. Sunit Kapur
Mr. K C Sundareshan Pillai
Ms. Nalini Jolly
Mr. Stephen Shaun Merry

Statutory Auditor
M/s. Walker, Chandio & Co. LLP

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REGISTRAR AND SHARE TRANSFER AGENTS

Alankit Assignments Limited
Corporate Office, 'Alankit Heights'
3E/7, Jhandewalan Extn.
New Delhi 110 055
Ph. No. 011-23541234, 42541956
Fax No. 011-42541201
Email: rta@alankit.com

REGISTERED OFFICE

DLF Prime Towers,
10 Ground Floor,
F-79 & 80, Okhla Phase - I,
New Delhi - 110020

WORKS

1. Bahadurgarh, Patiala (Punjab)
2. Yelahanka, Bengaluru (Karnataka)
3. SPL 1240-44, RIICO Industrial Area,
Phase-I Extn, Bhiwadi (Rajasthan)

KEY BANKERS

HDFC Bank Ltd.
Kotak Mahindra Bank Ltd.
State Bank of India
Yes Bank Limited

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TEN YEAR'S FINANCIAL REVIEW

(Rs. in lacs)

	March 2022	March 2021	March 2020	March 2019	March 2018	March 2017	March 2016 (15 months)	December 2015	December 2013	December 2012
Total Income (gross)	1,34,433.26	1,11,056.59	1,09,115.27	1,34,747.24	1,36,221.30	1,41,345.50	1,50,128.05	1,70,452.08	1,26,832.80	1,31,370.48
Depreciation	8,105.76	7,958.60	8,862.75	8,151.33	7,343.32	7,643.33	7,517.68	8,937.31	6,613.55	6,193.52
Profit before Tax	7,237.31	381.41	2,091.19	13,310.20	13,643.81	10,974.58	7,180.15	4,745.73	3,035.85	(1,383.93)
Taxation (adjmt for excess provision for prev.yr. written back if any)	1,857.08	61.65	19.57	4,755.24	5,109.62	3,780.76	2,779.51	1,610.19	977.29	251.82
Profit after Tax	5,380.24	319.76	2,071.62	8,554.97	8,534.19	7,193.82	4,400.64	3,135.54	2,058.56	(1,635.74)
Dividend	-	-	-	-	-	-	-	-	-	-
Dividend Tax	-	-	-	-	-	-	-	-	-	-
Retained Profit/(Loss)	5,380.24	319.76	2,071.62	8,554.97	8,534.19	7,193.82	4,400.64	3,135.54	2,058.56	(1,635.74)

Assets Liabilities & Net Worth

	March 2022	March 2021	March 2020	March 2019	March 2018	March 2017	March 2016	December 2015	December 2013	December 2012
Fixed Assets	52,099.97	53,193.94	55,705.18	56,877.36	54,712.22	54,088.36	55,247.43	52,409.45	50,710.79	49,557.25
Investments	665.54	517.43	516.94	516.94	513.25	513.25	510.00	510.00	510.00	510.00
Indebtedness	-	-	-	6,661.45	6,812.67	11,593.22	20,132.59	21,975.54	20,244.13	19,021.30
Share Capital	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
Reserves	75,549.17	70,168.93	69,849.17	67,777.55	59,222.58	50,688.39	43,494.57	39,514.26	36,378.72	34,320.16
Net Worth	81,112.38	75,732.14	75,412.38	73,340.76	64,785.79	56,251.60	49,057.78	45,077.47	41,941.93	39,883.37

Significant Ratios

(Rs. in lacs)

	March 2022	March 2021	March 2020	March 2019	March 2018	March 2017	March 2016	March 2015	March 2013	Decr 2012
A. Measurement of Investment										
Percentage of Return on Investment (annualised)	9.23	0.50	2.69	17.56	19.57	16.02	10.54	7.34	5.01	(2.40)
Percentage of Return on Equity(annualised)	9.23	0.50	2.81	19.27	22.54	20.84	15.25	10.91	7.42	(3.40)
Dividend Cover (Ratio)	-	-	-	-	-	-	-	-	-	-
B. Measurement of Performance										
Percentage of Profit before Tax to sales	5.47	0.35	1.96	10.09	10.20	7.91	4.91	2.85	2.44	(1.06)
Percentage of Profit after Tax to sales	4.07	0.29	1.94	6.49	6.38	5.19	3.01	1.88	1.65	(1.26)
C. Measurement of Financial Status										
Percentage of term Loans to Tangible Net Worth	-	-	-	-	-	0.08	0.23	0.20	0.18	0.10
Current Ratio	1.77	1.83	1.90	1.61	1.39	1.20	0.98	0.93	0.90	0.83
D. General										
Dividend per Equity Share (Rs.)	-	-	-	-	-	-	-	-	-	-
Earnings per Equity Share (Rs.) (annualised)	9.48	0.14	5.36	14.83	14.91	13.33	7.91	5.64	3.70	(2.94)
Book Value per Equity Share (Rs.)	145.80	136.13	135.56	131.83	116.45	101.11	88.18	81.03	75.39	71.69

Corporate Social Responsibility Activities

This year as well, Covid 19 continued to disrupt the socio-economic circumstances of the whole world. As in the last year, most of the employees of the company were working from home for majority of the year. The Company took precautionary measures for most of their employees to 'Work from Home' and also use masks and washing hands with sanitizers frequently .

The schools gradually opened up towards the end of 2021 -2022; we have undertaken several activities to maintain a few schools, hospitals and also conserve the environment.

BHIWADI – GOVERNMENT SCHOOL, VILLAGE SAIDPUR, BHIWADI

This is in line with our commitment and efforts to promote basic education and to develop primary education standards.

The primary objective of the program is to contribute towards development of basic infrastructure and ensure cleanliness and hygiene by managing maintenance of the school building. The

CSR activity was initiated to develop school building of Government Secondary School located at village Saidpur, Bhiwadi by renovation, repairing and painting of the school area of approx. 55,000 sq. ft having 15 numbers of classrooms / offices, verandah (porch) and 4 numbers of washrooms.



ENVIRONMENT PLANTATION DRIVE

The main objective of the program is to contribute towards the well-being of community in which we live, work and play. It is important to protect the environment because man-made disruptions to ecosystems can cause extinction as pollution harms both animals and humans.

We initiated the CSR activity to develop green area near our

boundary wall. Based on the initial assessment of the existing condition of the area, work was done for repairing drainage, providing drainage covers, repairing and levelling nearby area and providing fencing to safe guard the area.

In continuation to the above, we also organized a tree plantation drive on September 22, 2021.



BEFORE



AFTER



MEDICAL OXYGEN GENERATING PLANT AT CHC BHIWADI

During the second wave of COVID 19, considering shortage of medical oxygen which was crucial for effective treatment of Covid 19 patients, we initiated the process of installation of Medical Oxygen Generation Plant at Community Health Center, Bhiwadi in the last week of April 2021 with the support of another Company.

Based on the infrastructure available it was decided to go with Medical Oxygen Generation Plant with the capacity of 10 NM³ to facilitate patients up to 35 beds.

The inauguration ceremony was organized at Government Hospital, Bhiwadi on August 31 2021.



SUPPORTED GOVERNMENT HOSPITAL, BHIWADI WITH REQUIRED FURNITURE

We donated required furniture including office tables, chairs & computer table, to Bhiwadi Government Hospital (Community Health Center) to improve basic working conditions at the hospital for doctors and support staff on August 13, 2021.



SUPPORTED GOVERNMENT HOSPITAL, BHIWADI WITH REQUIRED AIR CONDITIONERS

We also donated 2 Air conditioners to Bhiwadi Government Hospital (Community Health Center) for installation in operation theatre and laboratory on July 2nd, 2021.



GURGAON / DELHI – GHAR ANGNA

THIS SCHOOL IS 100% FUNDED THROUGH THE COMPANY'S CSR FUNDS

Under our CSR initiatives, we are supporting 115 students who come from under-privileged families' background.

Activities & Celebrations!



VIDYA

At Vidya, we sponsored the following in 2021-22 –

- NIOS Bridge Course Program – Gurgaon.
- NIOS Community Program – IIT Delhi Campus.
- Silai Centre.

At VIDYA, through NIOS the focus is to provide alternate means of schooling – who are not privileged enough to receive education through formal schools. VIDYA NIOS is giving a second opportunity to many who thought failure could impact their future.

- NIOS Bridge Course Program – Gurgaon.

Total number of registered students in VIDYA NIOS (Class XII and Class X) : 128



Computer class



Yoga class

