

**FICS CONSULTANCY SERVICES LIMITED**

**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31ST MARCH 2000**

**BOARD OF DIRECTORS**

MR NALIN I MEHTA

MR NALIN V SHAH

MR S R NAYAK

**REGISTERED OFFICE**

141 MAKER CHAMBERS NO.III  
NARIMAN POINT  
MUMBAI 400 021

**BANKERS**

INDIAN BANK  
NARIMAN POINT  
MUMBAI 400 021

**AUDITORS**

ARUN ARORA & CO  
CHARTERED ACCOUNTANTS  
304 MARINE CHAMBERS,  
NEW MARINE LINES  
MUMBAI - 400 020

**CERTIFIED TO BE TRUE**

For FICS Consultancy Services Ltd.

*S. R. Nayak*  
Director.

**FICS CONSULTANCY SERVICES LTD**

**NOTICE**

**NOTICE IS HEREBY GIVEN THAT THE TWENTIETH ANNUAL GENERAL MEETING OF THE MEMBERS OF FICS CONSULTANCY SERVICES LIMITED WILL BE HELD ON 29<sup>TH</sup> SEPTEMBER 2000 AT 4.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 141, MAKER CHAMBERS III, NARIMAN POINT, MUMBAI 400 021, TO TRANSACT THE FOLLOWING BUSINESS :**

**A. ORDINARY BUSINESS**

1. To receive and adopt the Audited Accounts of the Company for the year ended 31<sup>st</sup> March, 2000 and Reports of the Directors and Auditors.
2. To appoint a Director in place of Mr. Nalin V. Shah who retires by rotation and, being eligible, offers himself for re-appointment.
3. To appoint Auditors and fix their remuneration.

**NOTES :**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY AND TO ATTEND AND TO VOTE AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The Register of Members and Transfer Books of equity shares will remain closed from September 22, 2000 to September 29, 2000 (both days inclusive).

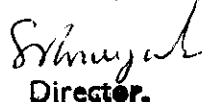
**By Order of the Board  
For FICS Consultancy Services Limited**



**Director**

**Place : 28.6.2000  
Place : Mumbai**

**CERTIFIED TO BE TRUE  
For FICS Consultancy Services Ltd.**



**Director.**

**FICS CONSULTANCY SERVICES LTD****DIRECTORS' REPORT****To the Shareholders,**

Your Directors present the Twentieth Annual Report of the Company together with the Audited Accounts for the year ended 31<sup>st</sup> March, 2000.

	<b>31.03.2000</b> <b>(Rs)</b>	<b>31.03.99</b> <b>(Rs)</b>
Profit/(Loss) before depreciation and tax	31,25,920	15,21,777
Less : Depreciation	60,703	61,191
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Profit/(Loss) before tax	30,65,217	(95,739)
Less: Provision for tax	1,40,000	40,000
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Profit/(Loss) after tax	29,25,217	14,20,586
Add: Balance of Profit Brought forward from last year	14,20,586	-
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Balance of Profit carried forward	43,45,803	14,20,586
	=====	=====

**OPERATIONS**

Your Company earned a gross income of Rs.33,06,157/- by way of interest, lease rentals and dividend. The total expenses were Rs.2,40,940/- leaving a profit of Rs.30,65,217/- as compared to Rs.14,60,586/- in the previous year.

**DIVIDEND**

The Directors do not recommend dividend for the year.

### **FIXED DEPOSITS**

The Company has neither accepted nor renewed any deposits from the public during the year under review.

### **FOREIGN EXCHANGE**

No transactions involving foreign exchange have taken place during the year.

### **CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION**

The Company is non-manufacturing and hence no particulars as to Conservation of Energy and Technology Absorption are available and need to be given.

### **DIRECTORS**

Mr.Nalin V Shah, Director of the Company retires by rotation, and being eligible, offers himself for re-election.

### **AUDITORS**

M/s. Arun Arora & Co. Chartered Accountants, Auditors of the Company retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

### **EMPLOYEES**

The Company did not have any employee during the year under review.


In concluding this report the Directors acknowledge with gratitude the confidence which the members have reposed in them.

On behalf of the Board of Directors

Date : 28.06.2000  
Place : Mumbai

**CERTIFIED TO BE TRUE**  
For FICS Consultancy Services Ltd.

  
Director.

  
(Chairman)