



# fact

Enterprise limited

## 15TH ANNUAL REPORT

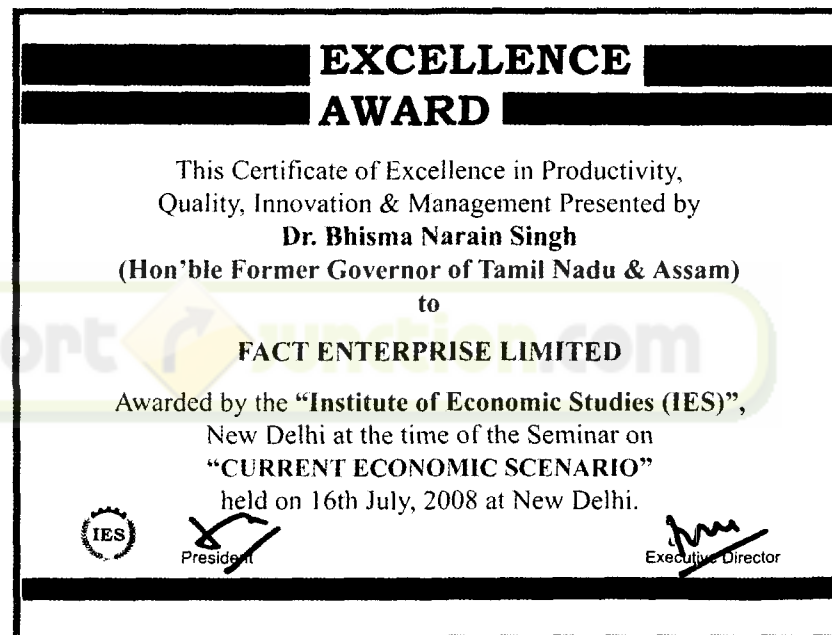
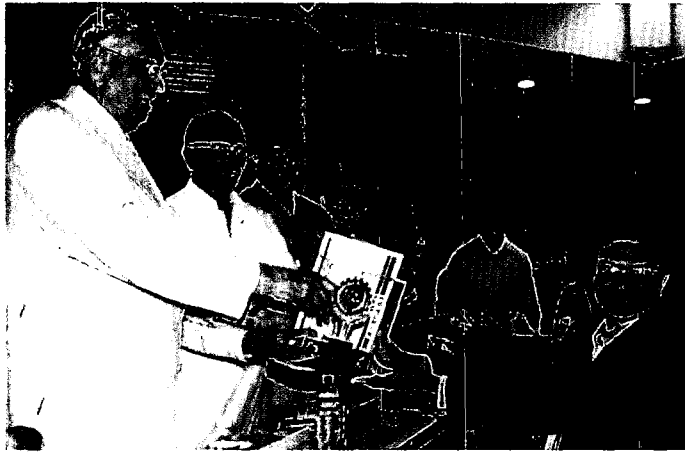


Building, Constructions & Media

Bombay Stock Exchange Listed Co.  
ISO 9001 : 2000



Continuous growth is a fact of Life





15TH

ANNUAL REPORT





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## CORPORATE INFORMATION

<b>BOARD OF DIRECTORS</b>	Mr. Rajiv Kashyap	Chairman cum Managing Director
	Mr. Dattapal C. Neroy	Director
	Mr. Praful Sadanand Rane	Director
	Mrs. Sanju S. Nandwani	Director
	Mr. Varun S. Gautam	Director

<b>REGISTERED OFFICE</b>	51, Juhu Supreme Shopping Centre, Gulmohar Cross Road No. 9, Andheri (W), Mumbai - 400 049.
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<b>CORPORATE OFFICE</b>	6 <sup>th</sup> floor, Centre Square, Opp. Andheri Station, S.V Road, Andheri (W), Mumbai - 400 058.
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<b>AUDITORS</b>	M.V. DAVE & CO. Chartered Accountants, Mumbai.
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<b>COMPANY SECRETARY CUM COMPLIANCE OFFICER</b>	Miss Pranjali Prafulla Shirke
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<b>BANKERS</b>	Oriental Bank of Commerce, Kandivali, Mumbai. Union Bank of India, Vile Parle (E), Mumbai. Allahabad Bank, Vile Parle (W), Mumbai.
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<b>REGISTRAR &amp; SHARE TRANSFER AGENT</b>	Big Share Services Pvt. Ltd., E - 2 / 3, Ansa Industrial Estate, Saki - Vihar Road, Saki Naka, Andheri (E), Mumbai - 400 072.
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<b>CORPORATE IDENTIFICATION NUMBER (CIN)</b>	L67190MH1993PLC071166
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<b>PRACTICING COMPANY SECRETARY</b>	M/s Praveen Jain & Associates, C-002, Vishal Apartments, Ground Floor, Sir M. V. Road, Andheri (W), Mumbai - 400 069.
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## CHAIRMAN'S ADDRESS TO SHAREHOLDERS



Dear Shareholders,

Good Morning Ladies and Gentlemen.

It gives me great pleasure to welcome all of you at the 15<sup>th</sup> Annual General Meeting of YOUR COMPANY.

By now you have had the opportunity to go through the audited annual accounts for financial year 2007-2008.

At the Annual General Meeting last year, I had stated that YOUR COMPANY is heading towards continuous growth phase. I am pleased to affirm that this forecast has turned into a reality as YOUR COMPANY'S performance has improved at a magnificent rate showing an increase of over 1300 % in the terms of total income and profits in comparison to last year's figures. Also with respect to the Earnings Per Share of the Company, it has gone up to Rs. 42.86 from Rs. 3.04 in last year. This has been a landmark year for YOUR COMPANY which stems from the integrated nature of our business.

M/s Fact Enterprise Limited enjoys excellent relations with its clients and with numerous institutions in and outside India. The company has tremendous financial and managerial capabilities and our main stream of business is construction. The quality and reliability of the business has earned the company an enviable reputation and goodwill. We believe in successfully completing all the assignments in a fixed and precise time frame.

Synergy and combination of capital intensive and time extensive projects gives YOUR COMPANY good profits and value for money. Due to this unique combination, costs of our projects are very low and the profits are high.

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## CHAIRMAN'S ADDRESS TO SHAREHOLDERS

We aim to further consolidate and expand our business with increasing capacities and forward integration of our product profile with a qualified team of professionals and appropriate understanding of the market.

As known by all of you, our COMPANY has issued equity shares on rights basis in the ratio of three equity shares for every one share held by you on 24<sup>th</sup> June, 2008. For this reason, the share has got ex-right on 17<sup>th</sup> June, 2008. Hence, we want to inform you that, to calculate the cum rights rate of the share, you should multiply the current rate of the share by 4 and subtract Rs. 30/- therefrom.

We derive our reputation from customer satisfaction. As a Company there have been many innovative and fruitful approaches and concepts that have been taking shape in YOUR COMPANY.

It gives me a great pleasure in announcing that YOUR COMPANY has achieved 332<sup>nd</sup> ranking in the Mid-Cap 400, Dalal Street Journal. Looking at the growth rate of YOUR COMPANY in terms of profits and also in terms of share prices, I hereby give you affirmation that within next few days to come we shall be amongst top 50 mid-cap companies.

I take this opportunity to thank all the shareholders, customers, suppliers, bankers and employees for their continued support and co-operation. We share an everlasting bond with each other. I thank all my colleagues on the Board for their unanimous support and immense encouragement.

I am sure that with your best wishes and confidence shown in on our capabilities, the Company will achieve new milestones.

With Best Wishes,

Sd/-

**Chairman**

Place : Mumbai

Date : 30<sup>th</sup> June, 2008





## NOTICE TO THE MEMBERS

**NOTICE** is hereby given that the Fifteenth Annual General Meeting of the members of **FACT ENTERPRISE LIMITED** will be held on Friday, 5<sup>th</sup> September, 2008 at 12.00 Noon at the Conference Hall, Juhu Supreme Shopping Centre, JVPD Scheme, Andheri (W), Mumbai – 400 049 to transact the following business :

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2008 and the Profit and Loss Account for the year ended on that date and the Report of the Directors' and Auditors' thereon.
2. To declare dividend at the rate of 5% on Equity Shares.
3. To appoint a Director in place of Shri Praful Sadanand Rane, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Shri Dattapal Chandrakant Neroy, who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint Auditors and to fix their remuneration.

FOR AND ON BEHALF OF THE BOARD

Sd/-

**(RAJIV KASHYAP)**  
MANAGING DIRECTOR

Place : Mumbai  
Date : 30th June, 2008



## NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN HIS OR HER PLACE AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Register of Members and Share Transfer Books of the company will remain closed from 29<sup>th</sup> day of August, 2008 to 5<sup>th</sup> September, 2008 ( both days inclusive ).
3. Shareholders seeking any information with regards to accounts are requested to write to the company at an early date so as to enable the management to keep the information ready.
4. Members are requested to :
  - (i) Notify immediately any change in their address to the company or the share transfer agent of the Company ( Big Share Services Private Limited ).
  - (ii) Bring their copy of the Annual Report and the Attendance Slip with them at the Annual General Meeting.
5. Individual shareholders can take the facility of nomination. For further details in this regard shareholders may contact share transfer agent of the company.
6. The Shares of the Company are transacted in compulsory dematerialized form. Shareholders are requested to convert their shares in demat mode at the earliest.
7. Members are requested to quote their demat account number / folio number in all correspondence with the Company.

BY ORDER OF THE BOARD  
FOR AND ON BEHALF OF THE BOARD

Sd/-

**(RAJIV KASHYAP)**  
MANAGING DIRECTOR

Place : Mumbai  
Date : 30th June, 2008