

# fact

enterprise limited

16TH

## ANNUAL REPORT

2006



### Building, Constructions & Media

2006

Bombay Stock Exchange Listed Co.

Iso 9001 : 2000



# **FACT ENTERPRISE LIMITED**

16 TH

ANNUAL REPORT

Report  junction.com

2008-2009

**THIS PAGE HAS BEEN KEPT INTENTIONALLY BLANK**

Report  Junction.com



## **CORPORATE INFORMATION**

<b>BOARD OF DIRECTORS</b>	Mr. Rajiv Kashyap - Chairman cum Managing Director Mr. Dattapal C. Neroy - Director Mr. Praful Sadanand Rane - Director Mr. Varun S.Gautam - Director Mrs. Sanju Nandwani, - Director(Up-to 29 <sup>th</sup> April,2009)
<b>REGISTERED OFFICE</b>	51, Juhu Supreme Shopping Centre, Gulmohar Cross Road No.9,Andheri (W), Mumbai – 400 049.
<b>AUDITORS</b>	M.V. DAVE & CO. Chartered Accountants, Mumbai
<b>BANKERS</b>	Allahabad Bank, J.V.P.D Scheme Oriental Bank of Commerce, Kandivali, Mumbai Union Bank of India, Ville Parle (E), Mumbai
<b>REGISTRAR &amp; SHARE TRANSFER AGENT</b>	Big Share Services Pvt. Ltd, E-2/3, Ansa Industrial Estate, Saki-Vihar Road, Saki Naka,Andheri (E), Mumbai – 400 072.
<b>CORPORATE IDENTIFICATION NUMBER(CIN)</b>	L67190MH1993PLC071166

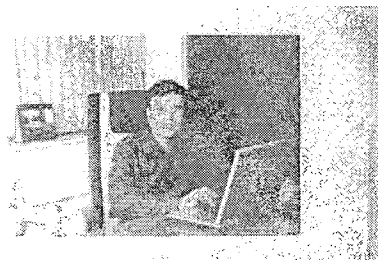


## INDEX

Sr. No	Particulars	Page Nos.
1.	Chairman's Address to Shareholders	1-2
2.	Notice of Annual General Meeting	3-5
3.	Director's Report	6-9
4.	Management Discussion & Analysis Report	10-14
5.	Corporate Governance Report	15-21
6.	Auditors Certificate	22
7.	Auditors Report and Annexure attached thereto	23-27
8.	CEO Certification	28
9.	Audited Annual Accounts for year ended 31 <sup>st</sup> March, 2009	29-41



## CHAIRMAN'S ADDRESS TO SHAREHOLDERS



Dear Shareholders,

Good Morning Ladies and Gentlemen.

It gives me great pleasure to welcome all of you at the 16<sup>th</sup> Annual General Meeting of YOUR COMPANY.

The Year 2008-2009 was exceptionally challenging and historical year in the world economy, and will be remembered for the crisis that affected the global financial systems and engulfed most countries of the world. The deterioration in the global outlook that started in September 2008 and the knock of effects of Indian economy in various ways.

We are seeing pace of recession in advance economies has slowed and real estate sector saw an increase by more than 50% which helped companies survive the economic downturn.

By now you have had the opportunity to go through the audited annual accounts for financial year 2008-2009.

In the Financial Year 2007-2008, YOUR COMPANY'S performance shown a magnificent growth in Turnover as well as in Profits. As we know the fact that slowdown in global economy has led to decrease in Turnover as well in profits. I would like to present in front all of you financial figures of this financial year where YOUR COMPANY'S Turnover has gone down and Earning Per Share has gone down to Rs. 9.78 from Rs. 42.86 of last year. I assure that YOUR COMPANY's next financial performance will be substantially high in Profits.

In the backdrop of the falling global financial market and difficult scenario for Real Estate Companies, YOUR COMPANY under trying circumstances was focused on execution and demonstrated its capability by launching various construction projects.

M/s. Fact Enterprise Limited enjoys excellent relations with its clients and with numerous institutions in and outside India. The Company has tremendous financial and managerial capabilities and our main stream of business is construction. The quality and reliability of the business has earned the company an enviable reputation and goodwill. We believe in successfully completing all the assignments in a fixed and precise time frame. Our diversification in media especially "Fact Universal Teen Pageant" the only teen pageant in India will reap the Company huge returns in the years to come.

Real Estate is internally led consumption industry and going ahead with stable Government and consistent policies and focus on construction, your company is well placed to march ahead with its growth plans.



## CHAIRMAN'S ADDRESS TO SHAREHOLDERS

---

Synergy and combination of capital intensive and time extensive projects gives YOUR COMPANY good profits and value for money. Due to this unique combination, costs of our projects are very low and the profits are high.

At the end, I would like to reinforce the uniqueness of our business model and various strategies will be to focus on executions and create wealth for shareholders. I take this opportunity to thank all the shareholders, customers, suppliers, bankers and employees for their continued support and co-operation. We share an everlasting bond with each other. I thank all my colleagues on the Board for their unanimous support and immense encouragement.

I am sure that with your best wishes and confidence shown in our capabilities, the Company will achieve new milestones.

With Best Wishes,

Sd/-

Chairman  
Place: Mumbai

Date: 30th June, 2009.



## **NOTICE TO THE MEMBERS**

**Notice** is hereby given that the Sixteenth Annual General Meeting of **FACT ENTERPRISE LIMITED** will be held on Wednesday, 30<sup>th</sup> September, 2009 at 12.00 Noon at the Conference Hall, Juhu Supreme Shopping Centre, JVPD Scheme, Andheri(w), Mumbai – 400049 to transact the following business:

### **ORDINARY BUSINESS:**

1. To consider, approve and adopt the audited Balance Sheet as on 31<sup>st</sup> March 2009 and the Profit and Loss Account for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.
2. To declare Dividends on equity shares.
3. To appoint Director in place of Mr. Varun Sadashiv Gautam, who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint Auditors and fix their remuneration.

**Report**  **FOR AND ON BEHALF OF THE BOARD**

Sd/-

**(RAJIV KASHYAP)**  
**MANAGING DIRECTOR**

Place: Mumbai

Date: 30th June, 2009.





## NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY, TO ATTEND AND VOTE IN HIS OR HER PLACE AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Register of Members and the Share Transfer Register of the Company shall remain closed from 25<sup>th</sup> September 2009 to 30<sup>th</sup> September 2009 (both days inclusive).
3. Members are requested to notify immediately any change in their address along with pin code numbers to the company or the share transfer agent of the company Registrar & Share Transfer Agent ,Big Share Services Pvt. Ltd. E-2/3, Ansa Industrial Estate, Saki-Vihar Road, Saki Naka, Andheri (E), Mumbai – 400 072.
4. Individual shareholders can take the facility of nomination. For further detail in this regard shareholders may contact share transfer agent of the Company.
5. The shares of the Company are transacted in compulsory dematerialized form. Shareholders are requested to convert their shares in Demat form at the earliest possible.
6. Members are requested to quote their account/folio no. in all correspondence with the company.
7. Members attending the annual general meeting are requested to bring along their copies of the annual report, as the same will not be distributed at the meeting.
8. Members desiring any information on the Accounts are requested to write to the company at least one week before the meeting so as to enable the management to keep the information ready at the meeting.

BY ORDER OF THE BOARD,  
For FACT ENTERPRISE LTD

Sd/-

Place: Mumbai  
Dated: 30th June 2009

**Mr. RAJIV KASHYAP**  
**CHAIRMAN & MANAGING DIRECTOR**



**DETAILS OF THE DIRECTORS  
SEEKING APPOINTMENT/RE-APPOINTMENT  
AT THE FORTHCOMING ANNUAL GENERAL MEETING**

---

(In pursuance of Clause 49(VI) (A) of the Listing agreement)

**DIRECTORS SEEKING RE-APPOINTMENT**

<b>Name of the Director:</b>	Mr. Varun Sadashiv Gautam
<b>Date of Birth:</b>	28-11-1966.
<b>Date of Appointment:</b>	28-11-2005.
<b>Expertise in any specific functional area:</b>	Mr. Varun Sadashiv Gautam has extensive experience in media & journalism field for more than 21 years.
<b>Qualification:</b>	B.Com.
<b>Directorships held in other companies:</b> (excluding foreign Companies)	NIL
<b>Committee Positions held in other Companies:</b>	NIL

BY ORDER OF THE BOARD,  
For **FACT ENTERPRISE LTD.**

Sd/-

Place: Mumbai  
Dated: 30<sup>th</sup> June, 2009

**Mr. RAJIV KASHYAP**  
**CHAIRMAN & MANAGING DIRECTOR**