



INTELLIGENCE
is the ability
to adapt
to change



Filatex Fashions Ltd

ANNUAL REPORT
2021 - 2022

ABOUT THE COMPANY

Filatex fashion limited socks factory is one among the target in the country with 25 years of experience in delivering the first quality of socks with the fastest production period and the most competitive prices in the market.

For us to provide crème de i a crème products the best of the national and international including our own brands deservers , we have been equipping our business with the proficient mixture of the experienced management with the up to date revolutionary managing head, the innovative socks designers, the latest state of the art imported machineries and our own loyal and experienced employees who dedica tedly pull-up their socks up for the sake of pursuing perfection of the final outcome !

Filatex fashions Ltd is primarily engaged in manufacturing of premium quality socks in its ultra modern plant deploying fully computerized automatic machines backed by latest art of technology in knitting and embroidery .

The company was incorporated in the year on 1994.The company's today one of the major manufacturer/ producer of socks in the country with and installed capacity of 70 lakhs pair of socks per annum. The company has it manufact uring plants in Hyderabad , telen gana state. It enjoys a good CRISIL rating of SE IB and also qualifies for ISO certification of 9001 – 2008.

The unit is set up in 3.01 acres of prime industrial land with RCC constructed area of 1,20,000sq. feet out of which 30,000 square feet area is fully air conditioned. FFL has committed and dedicated workforce that has been the secret behind the impeccable delivery in meeting the customer satisfaction who have been trained in Italy and Korea.

“Filatex socks(maneuvers) in whatever scenario you would love to commit to!

We know you love options, so do we!

We provide you with private label service option and the option of using our socks factory brand label. As for the designs, you can supply us with your own designs or you can count on our resourceful design ers.

And did we mention that we export? Yes sir that's an option too! You can ord er out authentic socks remotely, as we can reach every corner of the globe.



CORPORATE INFORMATION

Mr. Prabhat Sethia
Managing Director

Mr. Sanjay Ishwarlal Bora
Director

Sangeeta Sethia
Director

V. Raghu Ram
Director

M. Krishna Rao
Director

OM Prakash Sharma
Director

Registered Office

May Fair Gardens, 8-2-682/3/A & 3B, Flat No. 201
2nd Floor, Road no.12. Banjara Hills, Hyderabad.
Pin: 500034, Telangana.

Works

Plot No.1, Sy. No.42, Alinagar Chetla Potharam Village,
Jinnaram Mandal, Sangareddy District.

Bankers

Karur Vysya Bank & Kotak Mahindra Bank

For M M Reddy & Co

Chartered Accountants
Firm Reg. No: 010371S

Registrars and Share Transferors

M/s. Link Intime (India) Pvt Ltd.,
C-101, 247 Park, LBS Marg,
Vikhroli (W), Mumbai - 400083



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Mr. PRABHAT SETHIA
Managing Director

- A Commerce graduate
- Hails from a renowned business family from Kolkata
- Started Filatex Fashions Ltd in 1997
- Later shifted his business to Hyderabad
- Skillfully guided the company's growth strategy
- Enrich the technical aspects of the business

Infrastructure



Ultra modern plant
State-of-the-art
Infrastructure
Italian, Korean
&
Chinese technologies





FILATEX FASHIONS LIMITED

CIN: L51491TG1994PLC017158

Regd. Office: May Fair Gardens, 8-2-682/3/A & 3B Flat No 201, 2nd Floor, Road No 12 ,Banjara Hills
Hyderabad Hyderabad TG 500034

Tel: 040-667948931, Fax No. 040-66748930

Website: www.filatexfashionslimited.com; Email: unisox@yahoo.com

NOTICE OF THE TWENTY EIGHTH ANNUAL GENERAL MEETING

NOTICE is hereby given that the Twenty Eighth Annual General Meeting of FILATEX FASHIONS LIMITED (CIN: L51491TG1994PLC017158) will be held at 10.00. a.m. on **Friday**, the **30th day** of **September 2022** to transact the following:

ORDINARY BUSINESS:

To consider and if thought fit, to pass, with or without modification(s), the following resolutions, as Ordinary Resolutions:

1. To receive, consider and adopt the Financial Statement of the Company for the financial year ended March 31, 2022:

To receive consider and adopt the Audited Balance Sheet as at 31st March, 2022, Statement of Profit & Loss Account and Cash Flow Statement for the year ended on that date and the Reports of the Auditors and Directors thereon.

2. To Re-appointment of Mrs. Sangeeta Sethia (DIN:02600900), as a Director liable to retire by rotation:

"RESOLVED THAT Mrs. Sangeeta Sethia (DIN:02600900), who retires by rotation and being eligible offers herself for re-appointment, be and is hereby re-appointed as a Director of the Company liable to retire by rotation."

SPECIAL BUSINESS :

3. Appointment of M/s, Pundarikashyam & Associates., Chartered Accountants, Hyderabad as Auditors of the Company and to fix their remuneration:

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139(8) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (the Rules), including any statutory modification(s) or re-enactment(s) thereof for the time being in force and pursuant to the recommendation made by the Board of Directors through resolution passed on September 03 2022, M/s. Pundarikashyam & Associates., Chartered Accountants (Firm Registration No. 011330S), be and are hereby appointed as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. M M Reddy & Co, Chartered Accountants;

RESOLVED FURTHER THAT M/s. M/s. Pundarikashyam & Associates., Chartered Accountants (Firm Registration No. 011330S), be and are hereby appointed as the Statutory Auditors of the Company from this Extraordinary

General Meeting and that they shall hold the office of the Statutory Auditors of the Company from the conclusion of this meeting until the conclusion of the ensuing Annual General Meeting and that they shall conduct the Statutory Audit for the period ended 31st March, 2027 and such other audit/review/certification/work as may be required and/or deemed expedient, on such remuneration and out-of-pocket expenses, as may be fixed by the Management of the Company, in consultation with them;

RESOLVED FURTHER THAT Mr. Prabhat Sethia (DIN 00699415), Managing Director be and is hereby severally authorized to do all acts, deeds, matters and things as considered necessary and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolutions."

**By Order of the Board
For FILATEX FASHIONS LIMITED**

Hyderabad,
03rd September, 2022.

**Prabhat Sethia (DIN 00699415)
Managing Director**

Registered office:
My Fair Gardens,
8-2-682/3/A & 3B Flat No 201,
2nd Floor, Road No 12 ,Banjara Hills
Hyderabad TG 500034
Tel: 040-667948931, Fax No. 040-66748930

Pursuant to the Secretarial Standards notified by ICSI under Section 205 of the Companies Act, 2013 which is effective from 1st July, 2015, Shareholders may please note that no Gifts/ Compliments shall be distributed at the venue of the meeting. Shareholders are requested to note that accompanying guests/ family members other than shareholder/ proxy are not allowed to attend the meeting.

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.

Proxies, in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company not less than 48 hours before the meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
3. The notice of AGM is being sent to those members / beneficial owners whose name will appear in the register of members / list of beneficiaries received from the depositories as on 03rd September, 2022.

4. Members are requested to update their preferred e-mail ids with the Company / DPs / RTA, which will be used for the purpose of future communications. Members whose e-mail id is not registered with the Company are being sent physical copies of the Notice of 27th Annual General Meeting, Annual Report, notice of e-voting etc. at their registered address through permitted mode.

Members whose e-mail ids are registered with the Company and who wish to receive printed copy of the Annual Report may send their request to the Company at its registered office address or to the RTA, M/s. Sharex Dynamic (India) Private Limited, Registered office: RTA, M/s. Link Intime India Private Limited, C-101, 247 Park, LBS Marg, Vikhroli West, Mumbai 400083. Maharashtra India.

5. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at the meeting is annexed hereto.
6. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. Relevant documents referred to in the accompanying Notice and Statement are open for inspection by the Members at the Registered Office of the Company on all working days, except Saturdays, during the business hours up to the date of the Meeting.
8. The Company has notified that the Register of Members and Share Transfer Books will be closed from 24th September 2022 to 30th September, 2022 (both days inclusive) in connection with the ensuing Annual General Meeting.
9. In terms of Section 125 of the Companies Act, 2013, the amount of dividend remaining unpaid or unclaimed for a period of seven years from the date of transfer to the unpaid dividend account, will be transferred as per the details mentioned below to the Investor Education and Protection Fund (IEPF). Since the members who have not encashed their dividend warrant for respective financial years, are requested to write to the Company/Registrar and Share Transfer Agents before said below due date.

S.No.	Details of the Unpaid Dividend Accounts	Date of declaration	Due date to transfer to IEPF
1	Unpaid Dividend A/c 2014-15	Nil	Nil
2	Unpaid Dividend A/c 2015-16	Nil	Nil
3	Unpaid Dividend A/c 2015-16	Nil	Nil
4	Unpaid Dividend A/c 2017-18	Nil	Nil
5	Unpaid Dividend A/c 2018-19	21-10-2019	23-12-2026
6	Unpaid Dividend A/c 2019-20	Nil	Nil
7	Unpaid Dividend A/c 2020-21	30-09-2021	04-11-2028

10. Details of Unclaimed Shares:

The details of shares remaining unclaimed in the unclaimed suspense account are furnished in Corporate Governance Report forming part of this Annual Report.

11. Members holding shares in dematerialized mode are requested to instruct their respective Depository Participants regarding Bank Accounts in which they wish to receive the dividend. However, the Bank details as furnished by the respective Depositories to your Company will be used for the purpose of distribution of dividend and other entitlements through National Electronic Clearing Service (NECS) or any other method of direct credit as directed by the Stock Exchanges. Your Company/Registrar and Share

Transfer Agents will not act on any direct request from Members holding shares in dematerialized form for change/deletion of such Bank details.

12. Members holding shares in physical form, are requested to inform the Company/ Registrar and Share Transfer Agents –Link intime India Private Limited (Linkintime) of any change in their addresses immediately for future communication at their correct addresses and Members holding shares in demat form are requested to notify change of address and bank mandates to their Depository Participants.
13. Members holding shares in identical order of names in more than one folio are requested to write to the Company's Share Transfer Agents to enable them to consolidate their holdings into one folio.
14. As required under Regulation 36(3) of SEBI (LODR) Regulations, 2015 brief information/resume, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships / chairmanships of Board Committees, shareholding (in case of Non-executive Director) and relationships between directors inter-se, of Directorsbeing appointed/reappointed, are annexed.Mr. Prabhat Sethia and Mrs. Sangeeta Setiaare relatives of each other.
15. Members requiring any clarification/information on any report/statements, are requested to send their queries to the Registered Office of the Company, at least 10 days before the date of the AGM.
16. Members are requested to quote their folio numbers/ DP ID and Client ID numbers in all correspondence with the Company and the Registrar and Share Transfer Agent.
17. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / Sharex.
18. In compliance with the provisions of Section 108 of the Companies Act, 2013 and rules made thereunder read with Regulation 44 of SEBI (LODR) Regulations, 2015, Members have been provided with the facility to cast their vote electronically, through the e-voting services from a place other than the venue of the Meeting ("remote e-voting") provided by by Central Depository Services (India) Limited, India at www.evotingindia.com on all resolutions set forth in this Notice.
19. In terms of provisions of Section 107 of the Companies Act, 2013, since the Company is providing the facility of remote e-voting to the shareholders, there shall be no voting by show of hands at the AGM. The facility for ballot / polling paper shall be made available at the Meeting and the members attending the Meeting who have not cast their vote by remote e-voting shall be eligible to vote at the Meeting through ballot / polling paper.
20. The shareholders can opt for only one mode of voting i.e. remote e-voting or physical polling at the meeting. In case of voting by both the modes, vote casted through remote e-voting will be considered final and voting through physical ballot will not be considered. The members who have cast their vote by remote e-voting may also attend the Meeting.
21. Notice of the 27th Annual General Meeting of the Company, inter alia, indicating the process and manner of e-voting is being sent to all the members whose email IDs are registered with the Company/Depository