



We rise by

lifting
others.

Filatex India Limited
Annual Report 2018-19



Sh. Ram Avtar Bhageria

(1934-2017)

Founder Chairman

A man who communicated by examples that had powerful impact on his people

A man who always stood on principles, even if he stood alone

A man who made sure everything he did was consistent with his morals, principles and goals

A man who did not do different things but did things differently

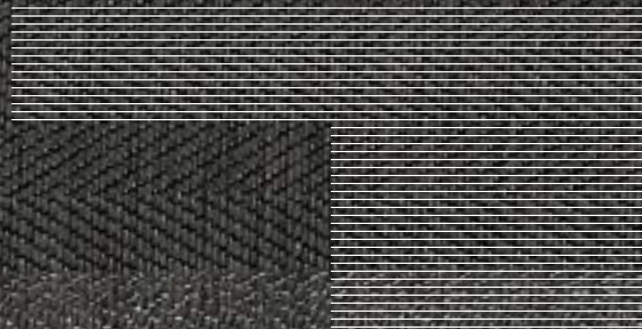
A man to whom "Every problem was an opportunity in disguise"

A meticulous planner who believed that "Delay is preferable to error"

A man who believed "Nothing can stop the man with the right mental attitude from achieving his goal"

His ethics and principles continue to inspire us.

CONTENTS



Our Journey

Corporate Information

Standalone Financial Statements

Filatex at a Glance

Notice

Consolidated Financial
Statements

Chairman's Letter

Director's Report

Board of Directors

Auditor's Certificate on Corporate Governance

Awards & Accolades

Financial Highlights

Making a Mark Globally

Filatex & Polyester

Management Discussion & Analysis



OUR JOURNEY

1990

Incorporated in
August 1990

1994

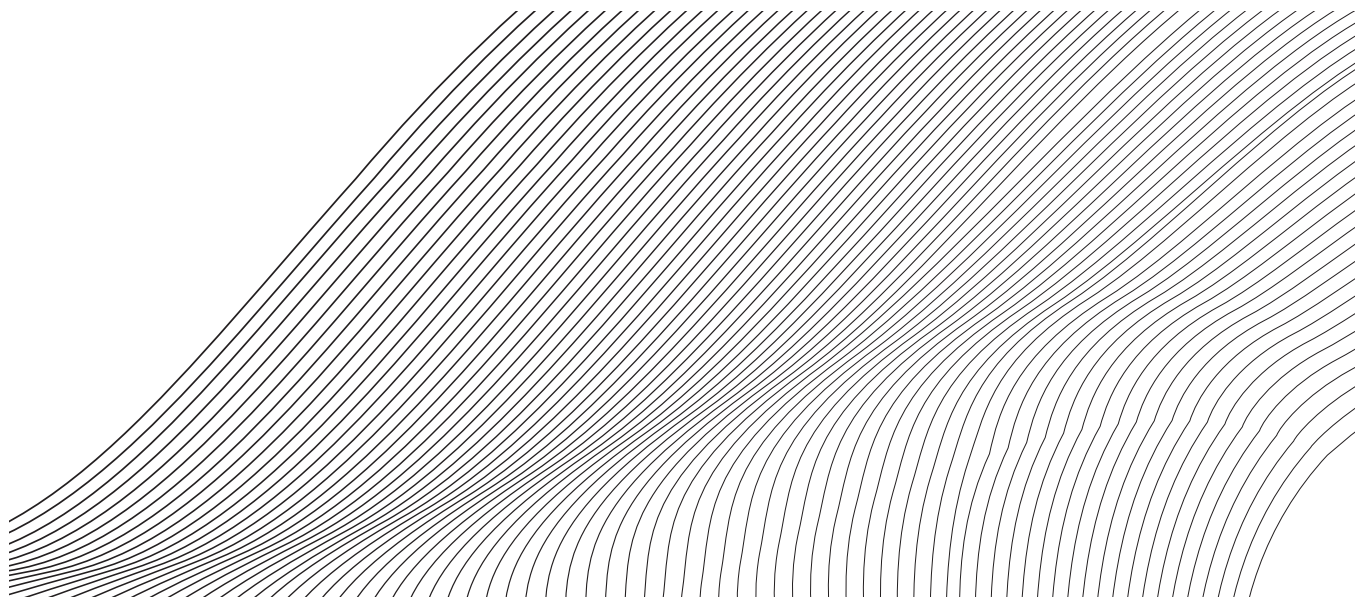
Commenced
Production of
Mono Filament
Yarns at **Noida**

1996

Diversified
into **Speciality
Polyester
Filaments Yarn**
at Dadra (U.T.
Dadra and Nagar
Haveli) with
the production
of **POY** and
Textured Yarns.

1998

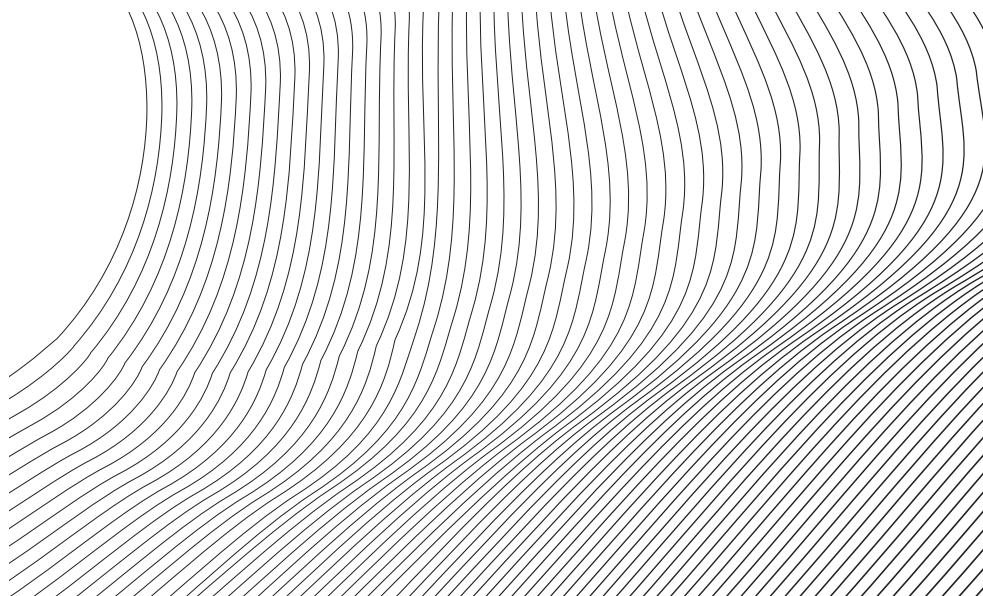
Started
production of
**Polypropylene
Multi filament
Dope Dyed Yarns**
at Dadra/**Added**
more **Polyester
POY** and
**Polypropylene
yarns** at
Dadra Plant





2008

Commenced production of **Fully Drawn Yarns**- FDY in Dadra using latest machine from World leader **Barmag, Germany**



2012

Commenced **Poly-Condensation plant** envisaging 600 TPD with 250 TPD POY and 350 TPD of Polyester Chips at Dahej, Gujarat

2016

In Dahej, added **115 TPD of Fully Drawn Yarn (FDY)** in March and **200 TPD of Draw Textured Yarn (DTY)**

2018

Commissioned **Bright Polymerization** of 300 TPD for spinning, 190 TPD of FDY, 25 TPD of POY and 85 TPD of Bright chips at Dahej, Gujarat.

2019

Total Polymerization capacity enhanced to **1,050 TPD** from 900 TPD in Q4 FY19 at Dahej. Expected commencement of commercial production of POY in Q2 FY20 & DTY in Q4 FY20.

FILATEX AT A GLANCE

1

1,000+ tonnes per
day production

2

2 manufacturing
facilities

42	~15%	~2,200
Exporting to 42 countries	~15% export contribution to revenue in FY19	~2,200 team strength



~3 decade of
business operations

Increase in
Production
Capacity from
328,300 TPA in
FY19 to 383,000
TPA in FY20

16.3%

4 years Revenue from
Operations CAGR at 16.3%

72.4%

4 years PAT CAGR at 72.4%

Our Vision

- » To be one of the leading polyester yarn manufacturers, producing products of international standards and being customer focused through stringent quality assurance and continuous innovation.

Our Mission

- » To attain the highest level of trust, integrity, and honesty in business.
- » To encourage people's ownership, empowerment and working under team structure.
- » To manufacture at an affordable cost that provides our customers with a competitive advantage.
- » Strive to maintain an edge over its competitors due to consistent product quality and low operating cost.

Our Values

- » Integrity and Honesty in Business
- » Customer Satisfaction & Delight
- » Encourage Creativity & Innovation to drive people, product & processes
- » To promote safe work practices
- » To protect the environment & community

CHAIRMAN'S LETTER

