

USHERING IN **PROGRESS**

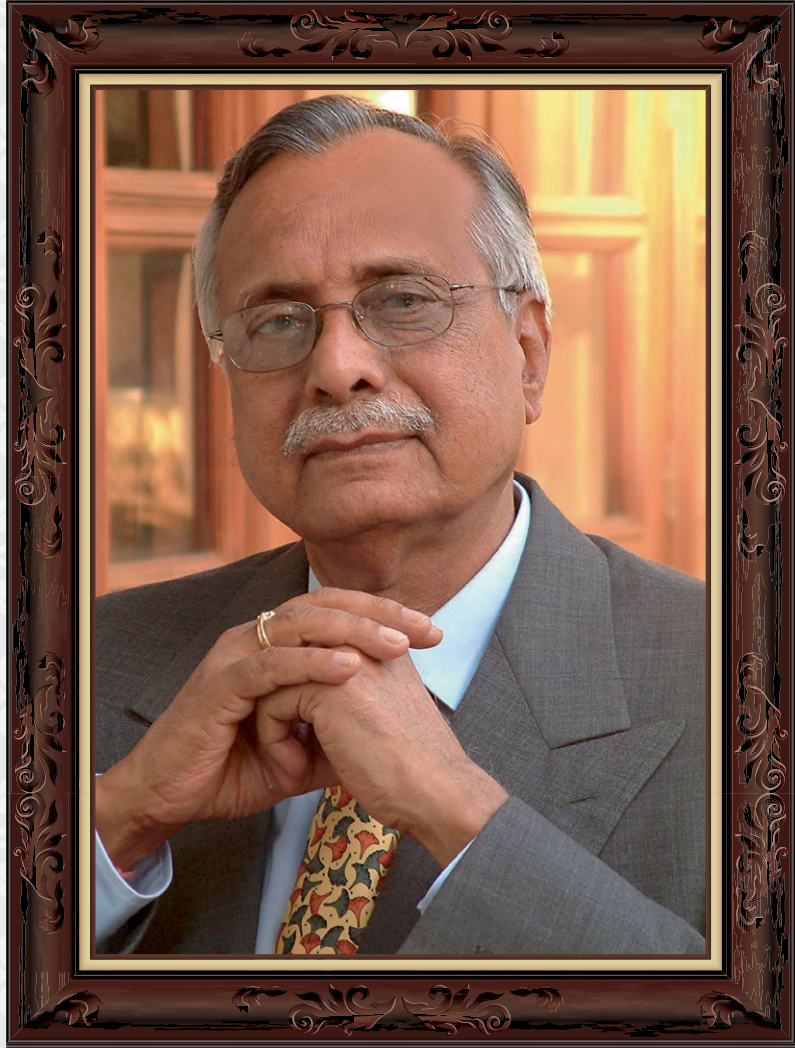


देहिनोऽस्मिन् यथा देहे कौमारं यौवनं जरा ।
तथा देहान्तरप्राप्तिर्धीरस्तत्र न मुह्यति ॥

भगवद् गीता अध्याय २.१३

Just as in the physical body of the embodied being is the process of childhood, youth and old age; similarly by transmigration from one body to another, the wise are never deluded.

Bhagavad Gita, Ch. 2.13



SHRI PRALHAD P. CHHABRIA

(12.03.1930-05.05.2016)

**“I have not gone, just moved on.
Each morning we are born again to work
hard and live another beautiful journey...”**

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Prakash P. Chhabria

Executive Chairman

Ms. Bhumika L. Batra

Independent Director

Mrs. Ritu P. Chhabria

Non-Executive &
Non-Independent Director

Mr. Saumya Chakrabarti

Director - Technical
(w.e.f. June 1, 2022)

Mrs. Kanchan U. Chitale

Independent Director

Mr. Saurabh S. Dhanorkar

Non-Executive &
Non-Independent Director

Mr. Sanjay S. Math

Managing Director
(upto May 31, 2022)

Dr. Deepak R. Parikh

Independent Director

Mr. Pradeep R. Rath

Independent Director

Mr. Anami N. Roy

Independent Director

Mr. Anil V. Whabi

Director – Finance
(upto May 31, 2022)
Managing Director
(w.e.f. June 1, 2022)

.....
Mr. Niraj R. Kedia

Chief Financial Officer
(w.e.f. May 20, 2022)

Mr. Ashutosh B. Kulkarni

Company Secretary

AUDIT COMMITTEE

Mr. Pradeep R. Rath

Chairman

Ms. Bhumika L. Batra

Mrs. Kanchan U. Chitale

Mr. Saurabh S. Dhanorkar

Dr. Deepak R. Parikh

Mr. Anami N. Roy

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Mrs. Ritu P. Chhabria

Chairperson

Ms. Bhumika L. Batra

Mr. Prakash P. Chhabria

Mrs. Kanchan U. Chitale

Mr. Saurabh S. Dhanorkar

Mr. Sanjay S. Math (upto May 31, 2022)

Dr. Deepak R. Parikh

Mr. Pradeep R. Rath

Mr. Anami N. Roy

Mr. Anil V. Whabi (w.e.f. June 1, 2022)

STAKEHOLDERS' RELATIONSHIP COMMITTEE

Mr. Anami N. Roy

Chairman

Ms. Bhumika L. Batra

Mr. Prakash P. Chhabria

Mr. Saurabh S. Dhanorkar

Dr. Deepak R. Parikh

Mr. Pradeep R. Rath

NOMINATION AND REMUNERATION COMMITTEE

Ms. Bhumika L. Batra

Chairperson

Mrs. Kanchan U. Chitale

Mr. Saurabh S. Dhanorkar

Dr. Deepak R. Parikh

Mr. Pradeep R. Rathi

Mr. Anami N. Roy

RISK MANAGEMENT COMMITTEE

Mrs. Kanchan U. Chitale

Chairperson

Ms. Bhumika L. Batra

Mr. Prakash P. Chhabria

Mr. Saurabh S. Dhanorkar

Mr. Sanjay S. Math (upto May 31, 2022)

Dr. Deepak R. Parikh

Mr. Pradeep R. Rathi

Mr. Anami N. Roy

Mr. Anil V. Whabi (w.e.f. June 1, 2022)

AUDITORS

Statutory Auditors: P G Bhagwat LLP

Internal Auditors: Ernst & Young LLP

Secretarial Auditors: SVD & Associates

Cost Auditors: S. R. Bhargave & Co.

SOLICITORS & ADVOCATES

Crawford Bayley & Co., Mumbai

BANKERS

Axis Bank Limited

Citibank N.A.

HDFC Bank Limited

Hongkong and Shanghai Banking Corporation Limited

ICICI Bank Limited

Kotak Mahindra Bank Limited

CORPORATE OFFICE

D1/10, MIDC Chinchwad, Pune 411 019
Maharashtra, India

Tel. No.: 020-27408200/27408572

REGISTERED OFFICE

Gat No. 399, Village Urse, Taluka Maval
District Pune 410 506 Maharashtra, India

Tel. No.: 02114-237251

REGISTRAR AND SHARE TRANSFER AGENT

KFin Technologies Limited

Selenium Tower B, Plot No. 31 & 32, Gachibowli
Financial District, Nanakramguda,
Serilingampally Mandal,
Hyderabad - 500 032, India.

Toll Free: 1800 309 4001

Email ID: einward.ris@kfintech.com

Website: www.kfintech.com



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smartphone or tablet
and know more about us.

Corporate Identity No.

(CIN) L40108PN1981PLC024153

Email

investors@finolexind.com

Website

www.finolexpipes.com

BOARD OF DIRECTORS



Mr. Prakash P. Chhabria
Executive
Chairman



Ms. Bhumika L. Batra
Independent
Director



Mrs. Ritu P. Chhabria
Non-Executive &
Non-Independent
Director



Mr. Saumya Chakrabarti
Director - Technical
(w.e.f. June 1, 2022)



Mrs. Kanchan U. Chitale
Independent
Director



Mr. Saurabh S. Dhanorkar
Non-Executive &
Non-Independent
Director



Mr. Sanjay S. Math
Managing Director
(upto May 31, 2022)



Dr. Deepak R. Parikh
Independent
Director



Mr. Pradeep R. Rathi
Independent
Director



Mr. Anami N. Roy
Independent
Director



Mr. Anil V. Whabi
Director – Finance
(upto May 31, 2022)
Managing Director
(w.e.f. June 1, 2022)

TEN YEAR FINANCIAL HIGHLIGHTS (STANDALONE)

₹ in crores

PARTICULARS	IND AS							IGAAP		
	2021/22	2020/21	2019/20	2018/19	2017/18	2016/17	2015/16	2014/15	2013/14	2012/13
PROFIT AND LOSS ACCOUNT DATA										
Revenue from operations (Excluding Excise duty)	4647	3462	2985	3091	2738	2602	2482	2476	2453	2145
EBITDA*	1024	989	447	604	484	563	404	213	397	359
EBIT**	940	912	374	534	423	508	354	155	334	304
Profit before tax	1385	977	393	536	439	517	373	81	242	190
Profit after tax	1053	728	324	350	299	352	254	48	170	136
Dividend [Proposed for FY 2021-22]	248	248	150	150	150	172	149	30	102	79
BALANCE SHEET DATA										
Share capital	124	124	124	124	124	124	124	124	124	124
Net worth	3864	3073	1930	2528	2765	2291	1570	787	790	721
Loan funds	278	204	283	91	101	94	112	587	656	711
Gross block	2461	2399	2334	2199	1179	1982	1923	1894	1850	1771
Operating capital employed	1402	1402	1668	1681	1473	1330	1113	966	1009	841
KEY RATIOS										
EBITDA (%)	22.03%	28.57%	14.99%	19.55%	17.68%	21.63%	16.30%	8.62%	16.17%	16.73%
Return on operating capital employed (%) ***	67.09%	65.03%	22.39%	31.77%	28.75%	38.19%	31.78%	16.01%	33.12%	36.18%
Earnings per share (₹)	16.98	11.73	5.23	5.64	4.81	5.68	4.10	0.77	2.74	2.19
Debt to equity	0.07	0.07	0.15	0.04	0.04	0.04	0.07	0.75	0.83	0.99
Dividend payout (%)	23.56%	34.09%	46.15%	42.77%	50.11%	48.77%	58.71%	62.33%	59.73%	58.27%
Interest coverage (times)	73	136	40	49	49	37	9	4	6	7
Book value per share (₹)	62	50	31	41	45	37	25	13	13	12
Market capitalisation (₹)	9596	7864	4848	6071	8187	7185	4519	3521	2370	1190

* EBITDA - Earnings before exceptional item, Interest, Tax, Depreciation and Amortisation (excluding other income)

** EBIT - Earnings before exceptional item and Interest (excluding other income)

*** Return on operating capital employed - EBIT/Operating Capital employed

ABOUT FINOLEX INDUSTRIES

COMPANY OVERVIEW

Finolex Industries is India's largest and only backward integrated PVC Pipes and Fittings manufacturer. With an annual production capacity of 3,70,000 MT for pipes and fittings and 2,72,000 MT of PVC resin, our company is the most trusted brand in the country with a wide range of products with applications in agriculture and plumbing & sanitation sectors. The company's three state-of-the-art manufacturing facilities in Maharashtra and Gujarat, combined with our vast distribution network, allow us to implement our ethos of quality to every aspect of a value chain.

OUR PRODUCTS

PLUMBING AND SANITATION PIPES AND FITTINGS



▶ *ASTM Pipes and Fittings*



▶ *CPVC Pipes and Fittings*



▶ *SWR Pipes and Fittings*



▶ *Sewerage Pipes*

AGRICULTURAL PIPES AND FITTINGS



► Agricultural PVC-U Pipes and Fittings



► Casing Pipes

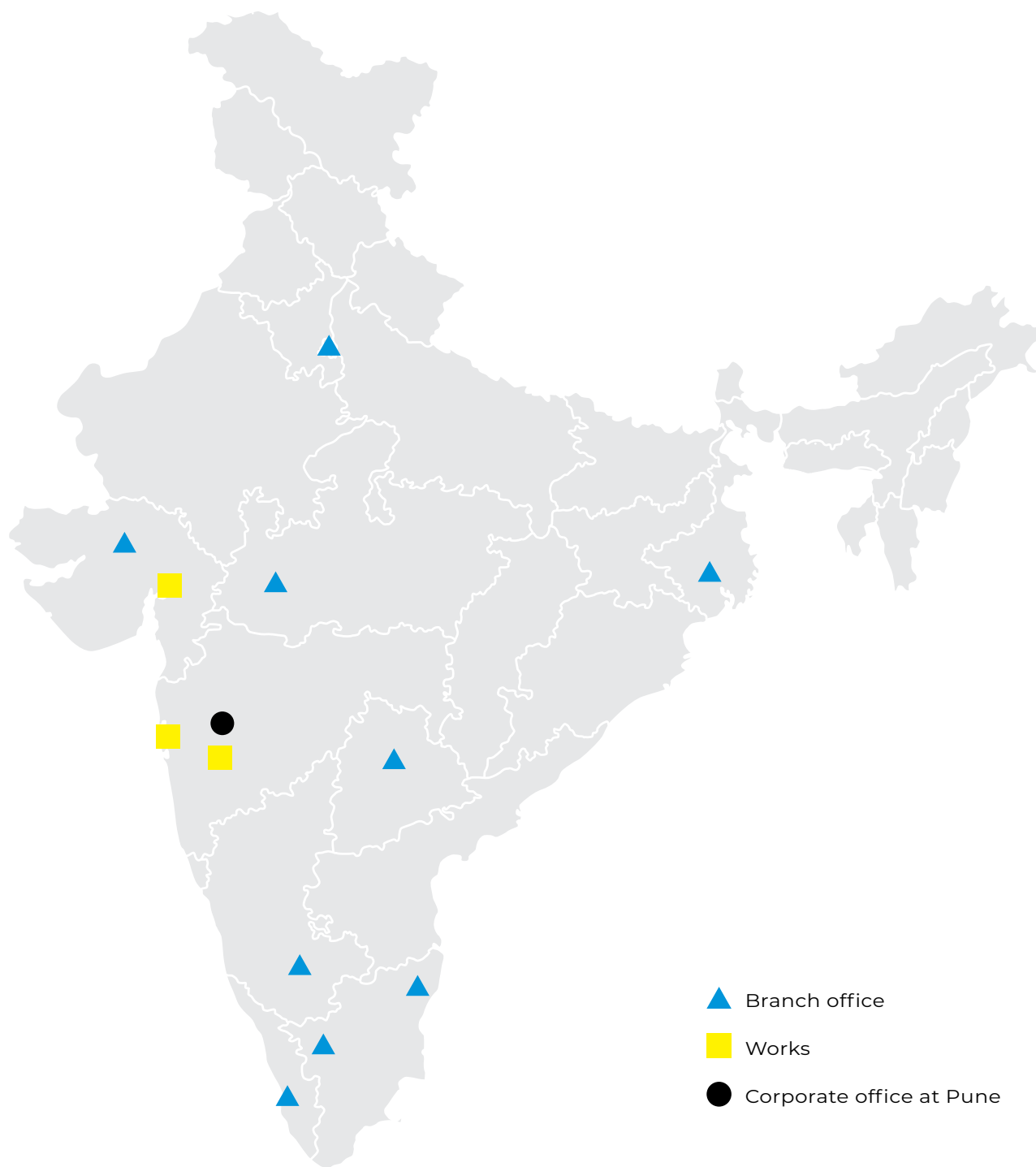


► Column Pipes

SOLVENT CEMENT & LUBRICANTS



OUR PRESENCE



9
Branch Offices

900+
Dealers

21,000+
Retailers