



FISCHER CHEMIC LIMITED

20th ANNUAL REPORT

2012-2013

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FISCHER CHEMIC LIMITED 2012-13

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Dharmen Kantilal Joshi
Mr. Mohan Sankaranarayanan
Mr. Krishnamurthy Vasudevan
Mr. Lalji Ramraj Yadav
Mr. Jayesh Ghanshyam Patel
Mr. Sanjeev Dhirajlal Mehta

AUDIT COMMITTEE

Mr. Lalji Ramraj Yadav
Mr. Dharmen Kantilal Joshi
Mr. Jayesh Ghanshyam Patel

SHAREHOLDERS AND INVESTOR GRIEVANCE COMMITTEE:

Mr. Lalji Ramraj Yadav
Mr. Dharmen Kantilal Joshi
Mr. Sanjeev Dhirajlal Mehta

REGISTRAR & SHARE TRANSFER AGENT

System Support Services
209, Shivai Industrial Estate,
89, Andheri-Kurla Road,
(Next to Logitech Park, Above McDonalds),
Sakinaka, Andheri (E),
MUMBAI (Bombay) - 400072
Tel: +91-22-28500835 Fax: +91-22-28501438

REGISTERED OFFICE

First Floor, Silver Sky Super Market Complex
New No.15 Gangai Amman Koil Street, Kodambakkam,
Chennai- 600024

AUDITORS

M/S. Vivekanandan Associates Chartered Accountants
Ground Floor, - Murugesha
Naicker Office Complex, 81Grems Road,
Chennai – 600 006

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First Floor, Silver Sky Super Market Complex New No.15 Gangai Amman Koil Street, Kodambakkam, Chennai- 600024

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Twentieth Annual General Meeting of the Members of Fischer Chemic Limited will be held at 09.30 A.M on Monday, 30th September, 2013, at No.51, R.K.Mutt Road, Mylapore, Chennai- 600004 to transact the following businesses.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Profit and Loss account for the year ended 31st March 2013, the Balance sheet as at that date and the reports of Directors and the Auditor thereto.
2. To appoint a Director in place of Mr. Krishnamurthy Vasudevan, Director who retires by rotation and being eligible offers himself for re- appointment.

“RESOLVED THAT Mr. Krishnamurthy Vasudevan, Director retiring by rotation be and is hereby reappointed as a Director of the Company retiring by rotation.”

SPECIAL BUSINESS:

"To consider and if thought fit, to pass with or without modification, the following resolutions as Ordinary Resolution";

3. **To appoint M/s. Ashvin Thumar & Co., Chartered Accountants, Mumbai as Statutory Auditor:**

“RESOLVED THAT pursuant to provision of Section 224 and other applicable provisions, if any, of the Companies Act, 1956 and further subject to such approval as may be necessary, consent and approval of the Company be and is hereby accorded for the appointment of M/s. Ashvin Thumar & Co, Chartered Accountants, Mumbai as Statutory Auditor of the Company until the conclusion of the next Annual General Meeting of the Company on such remuneration as maybe fixed in this behalf by the Board of Directors of the Company in consultation with the Auditor and Audit Committee thereof..”

4. **To Appoint Mr. Jayesh Ghanshyam Patel as a Director of the Company:**

“RESOLVED THAT Pursuant to provisions of Section 260 and all other applicable provisions of the Companies Act, 1956 (including all such statutory modifications and amendments made thereof) Mr. Jayesh Ghanshyam Patel, who was appointed as an Additional Director with effect from 06.04.2013 and in respect of whom notice under section 257 of the Companies Act, 1956 has been received proposing his candidature for the office of a Director, be and is hereby appointed as a Director of the Company liable to retire by rotation.”

“RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to the above resolution.”

5. **To Appoint Mr. Lalji Ramraj Yadav as a Director of the Company:**

“RESOLVED THAT Pursuant to provisions of Section 260 and all other applicable provisions of the Companies Act, 1956 (including all such statutory modifications and amendments made thereof) Mr. Lalji Ramraj Yadav, who was appointed as an Additional Director with effect from 06.04.2013 and in respect of whom notice under section 257 of the Companies Act, 1956 has been received proposing his candidature for the office of a Director, be and is hereby appointed as a Director of the Company liable to retire by rotation.”

“RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to the above resolution.”

6. **To Appoint Mr. Sanjeev Dhirajlal Mehta as a Director of the Company:**

“RESOLVED THAT Pursuant to provisions of Section 260 and all other applicable provisions of the Companies Act, 1956 (including all such statutory modifications and amendments made thereof) Mr. Sanjeev Dhirajlal Mehta, who was appointed as an Additional Director with effect from 20.06.2013 and in respect of whom notice under section 257 of the Companies Act, 1956 has been received proposing his candidature for the office of a Director, be and is hereby appointed as a Director of the Company liable to retire by rotation.”

“RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to the above resolution.”

7. "To consider and if thought fit, to pass with or without modification, the following resolution as Special Resolution";

To Appoint Mr. Dharmen Kantilal Joshi as Executive Director of the Company:

“RESOLVED THAT Pursuant to provisions of Section 260 and all other applicable provisions of the Companies Act, 1956 (including all such statutory modifications and amendments made thereof) Mr. Dharmen Kantilal Joshi, who was appointed as an Additional Director with effect from 06.04.2013 and in respect of whom notice under section 257 of the Companies Act, 1956 has been received proposing his candidature for the office of a Director, be and is hereby appointed as an Executive Director of the Company.

“RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to the above resolution.”

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself and the proxy need not be a member.
2. Instruments of Proxy in order to be effective, must be received by the Company not less than 48 hours before the meeting.
3. The Register of Members and the Transfer Book in respect of the Equity Shares will remain closed from Monday, 23rd September, 2013 to Monday, 30th September, 2013 both days inclusive.
4. The members are requested to intimate to the Registrar and Transfer Agents, System Support Services, 209, Shivai Industrial Estate, 89, Andheri-Kurla Road, (Next to Logitech Park, Above McDonalds), Sakinaka, Andheri (E), Mumbai (Bombay) – 400072 change of address, if any, at the earliest quoting their registered folio number.
5. Members holding shares in more than one folio in identical order of names are requested to write to the R&TA enclosing their share certificates to enable us to consolidate their holdings in one folio to facilitate better service.
6. Members seeking any information with regard to accounts or operations are requested to write to the company at an early date so as to enable the management to keep their information ready.

By Order of the Board

Sd/-

Director

**Chennai
15/05/2013**

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 173 (2) OF THE COMPANIES ACT, 1956 IN RESPECT TO THE SPECIAL BUSINESS

Item No. 3

M/s Vivekanandan Associates., Chartered Accountants, Chennai were appointed as an Auditor of the Company at the last Annual General Meeting held on 29th June, 2012 to hold the office till the conclusion of the forthcoming Annual General Meeting.

It is proposed to appoint M/S Ashvin Thumar & Co, Chartered Accountants, Mumbai as Statutory Auditor of the Company, to fill the casual vacancy caused by the aforesaid resignation and to hold the office till the conclusion of the next Annual General Meeting of the Company on such remuneration as may be fixed in this behalf by the Board of Directors of the Company in constitution with the Audit Committee thereof.

A certificate has been received from M/S Ashvin Thumar & Co, Chartered Accountants, Mumbai to effect that they are qualified for appointment as Auditors of the Company and the proposed appointment if made by the Company will be within the limits specified u/s 224 (1B), of the Companies Act, 1956.

None of the Directors are in any way consent or interested in the said resolution.

The Board recommends the resolution set forth in the item No.3 for the approval of the members.

Item No. 4

Mr. Jayesh Ghanshyam Patel was appointed as an Additional Director of the Company. Pursuant to provisions of Section 260 of the Companies Act, 1956 a Director appointed holds the office only up to the date of the annual general meeting.

The Company has received a notice in writing from the member of the Company in terms of section 257 of the Companies Act, 1956 proposing the candidature of Mr. Jayesh Ghanshyam Patel to act as a Director.”

The Board feels that presence of Mr. Jayesh Ghanshyam Patel on the Board is desirable and would be beneficial to the company and hence recommend resolution for adoption

The Board recommends his appointment as a Director of the Company. None of the Directors of the Company except Mr. Jayesh Ghanshyam Patel is interested or concerned in passing of this resolution.

Item No. 5

Mr. Lalji Ramraj Yadav was appointed as an Additional Director of the Company. Pursuant to provisions of Section 260 of the Companies Act, 1956 a Director appointed holds office only up to the date up to the date of the annual general meeting.

The Company has received a notice in writing from the member of the Company in terms of section 257 of the Companies Act, 1956 proposing the candidature of Mr. Lalji Ramraj Yadav to act as a Director.”

The Board feels that presence of Mr. Lalji Ramraj Yadav on the Board is desirable and would be beneficial to the company and hence recommend resolution for adoption.

The Board recommends his appointment as a Director of the Company. None of the Directors of the Company except Mr. Lalji Ramraj Yadav is interested or concerned in passing of this resolution.

Item No. 6

Mr. Sanjeev Dhirajlal Mehta was appointed as an Additional Director of the Company. Pursuant to provisions of Section 260 of the Companies Act, 1956 a Director appointed holds office only up to the date up to the date of the annual general meeting.

The Company has received a notice in writing from the member of the Company in terms of section 257 of the Companies Act, 1956 proposing the candidature of Mr. Sanjeev Dhirajlal Mehta to act as a Director.”

The Board feels that presence of Mr. Sanjeev Dhirajlal Mehta on the Board is desirable and would be beneficial to the company and hence recommend resolution for adoption.

The Board recommends his appointment as a Director of the Company. None of the Directors of the Company except Mr. Sanjeev Dhirajlal Mehta is interested or concerned in passing of this resolution.

Item No. 7

Mr. Dharmen Kantilal Joshi was appointed as an Executive Director (Additional Director) at the Board Meeting held on 06.04.2013

The Company has received a notice in writing from the member of the Company in terms of section 257 of the Companies Act, 1956 proposing the candidature of Mr. Dharmen Kantilal Joshi to act as a Director.”

The Board feels that presence of Mr. Mr. Dharmen Kantilal Joshi on the Board is desirable and would be beneficial to the company and hence recommend resolution for adoption.

The Board recommends his appointment as an Executive Director of the Company from the date of appointment. None of the Directors of the Company except Mr. Dharmen Kantilal Joshi is interested or concerned in passing of this resolution

Details of Directors Seeking Appointment/Re-Appointment at the Forthcoming Annual General Meeting (Pursuance to Clause 49 of the Listing Agreement)

I. Item No. 2

Mr. Krishnamurthy Vasudevan, aged 54 years is a post graduate in Chemistry from Anna University, Chennai. He is a Promoter Director of the Company. He has worked in M/s. Glaxo Laboratories India Ltd. He has rich and varied experience in the manufacture and marketing of laboratory chemicals. He does not hold any other directorships. He holds 263676 Shares of the Company.

Mr. Krishnamurthy Vasudevan, Director is liable to retire by rotation. Mr. Krishnamurthy Vasudevan, being eligible offers himself for re-appointment and is reappointed as Director of the Company.

II. Item No. 4

Mr. Jayesh Patel, aged about 41 years, was appointed as Additional Director on 06/04/2013.

1. Name	Jayesh Patel
2. Brief Resume	

Age	41
Qualification	Graduate
Experience	13 Years
Date of appointment on the Board of the company	06/04/2013
3. Nature of expertise in specific functional Areas	He has vast and varied expertise in the field of Administration
4. Name(s) of other Companies in which Directorship held	Nil
5. Name(s) of other companies in which he is Chairman / Member of the *Committee(s)	Nil
6. No. of shares held of Rs.10/- each	Nil

His other Directorship and Committee position is given in the Corporate Governance Report, which is forming part of this Annual Report. He holds no shares of the Company.

Mr. Jayesh Ghanshyam Patel, was appointed as an Additional Director of the Company pursuant to provisions of Section 260 of the Companies Act, 1956 with effect from 06th April, 2013.

III. Item No. 5

Mr. Lalji Ramraj Yadav, aged about 34 years, was appointed as Additional Director on 06/04/2013.

1. Name	Lalji Yadav
2. Brief Resume	
Age	34 years
Qualification	Chartered Accountant
Experience	10 Years
Date of appointment on the Board of the company	06/04/2013
3. Nature of expertise in specific functional Areas	He has vast experience in the field of Finance & Accounts.
4. Name(s) of other Companies in which Directorship held	1. Adi Rasayan Limited 2. Pine Animation Limited
5. Name(s) of other Companies in which he is Chairman / Member of the *Committee(s)	1. Adi Rasayan Limited – Member of Audit Committee and Chairman of Shareholder and Investor Grievance Committee
6. No. of shares held of Rs.10/- each	Nil.

His other Directorship and Committee position is given in the Corporate Governance Report, which is forming part of this Annual Report. He holds no shares of the Company.

Mr. Lalji Ramraj Yadav was appointed as an Additional Director of the Company pursuant to provisions of Section 260 of the Companies Act, 1956 with effect from 06th April, 2013.

IV. Item No. 6

Mr. Sanjeev Dhirajlal Mehta, aged about 48 years, was appointed as Director on 20.06.2013.

1. Name	Sanjeev Mehta
2. Brief Resume	
Age	48
Qualification	Graduate
Experience	16 Years
Date of appointment on the Board of the Company	20/06/2013
3. Nature of expertise in specific functional Areas	He has wide experience in the field of Management
4. Name(s) of other Companies in which Directorship held	Nil
5. Name(s) of other companies in which he is Chairman / Member of the *Committee(s)	Nil
6. No. of shares held of Rs.10/- each	Nil

His other Directorship and Committee position is given in the Corporate Governance Report, which is forming part of this Annual Report. He holds no shares of the Company.

Mr. Sanjeev Dhirajlal Mehta was appointed as an Additional Director of the Company pursuant to provisions of Section 260 of the Companies Act, 1956 with effect from 20th June, 2013.

Item No. 7

Mr. Dharmen Kantilal Joshi, aged about 50 years, was appointed as an Executive Director (Additional Director) on 06/04/2013.

1. Name	Dharmen Kantilal Joshi
2. Brief Resume	
Age	50
Qualification	Graduate
Experience	19 Years
Date of appointment on the Board of the Company	06/04/2013
3. Nature of expertise in specific functional Areas	He is an Expert in the field of Finance & Accounts
4. Name(s) of other Companies in which Directorship held	Nil
5. Name(s) of other companies in which he is Chairman / Member of the *Committee(s)	Nil
6. No. of shares held of Rs.10/- each	Nil

His other Directorship and Committee position is given in the Corporate Governance Report, which is forming part of this Annual Report. He holds no shares of the Company.

Mr. Dharmen Kantilal Joshi was appointed as an Executive Director of the Company with effect from 06th April, 2013.

DIRECTORS REPORT

Dear Members,

Your Directors take great pleasure in presenting their report on the business and operations of your Company along with the Annual Report and audited financial statements for the Financial Year 2012-13.

FINANCIAL RESULTS:

PARTICULARS	(Amt in Rs)	
	MARCH 2013	MARCH 2012
Total Income	3,93,30,462	1,63,16,851
Total Expenses	28,783,937	22,173,396
Profit before tax	1,05,46,525	-58,05,223
Profit (Loss) after tax	13,121,319	-55,97,303
Balance loss forward brought forward	-49,496,026	-43,898,723
Balance carried to balance Sheet	-36,224,035	-49,496,026

REVIEW OF OPERATIONS

The Company has made Profits of Rs.13,121,319 during the financial year. The shares of your Company are listed at BSE Limited and Madras Stock Exchange Limited. The Chemical industry as such is not looking good. The scope for development has come down drastically. The Company has sold off all fixed assets during the year. However, it does not affect its status as a going concern as the Company continues to look for various other business opportunities. The Company has shifted its registered office from No. 3/240, Govindan Nagar, Palavakkam, Chennai-600041 to First Floor, Silver Sky Super Market Complex New No.15 Gangai Amman Koil Street, Kodambakkam, Chennai-600024 with effect from 12th April 2013. The management is contemplating to shift the registered office from the State of Tamilnadu to the State of Maharashtra and delist the Shares of the Company from the Madras Stock Exchange (MSE).

DIVIDEND

During the year under review, the Directors do not recommend any dividend

FIXED DEPOSIT

During the year under review, the Company has not accepted any deposits from the public under Section 58A and 58AA of the Companies Act, 1956 read with Companies (Acceptance of Deposits) Rules.

DIRECTORS

During the year under review, Mr. Krishnamurthy Vasudevan, Director of the Company who retires by rotation being eligible offers himself for re-appointment as director of the Company. The Following changes took place during the year under review.

1. Mr. Dharmen Kantilal Joshi was appointed as an Executive Director of the Company with effect from 06/04/2013.
2. Mr. Jayesh Ghanshyam Patel and Mr.Lalji Ramraj Yadav were appointed as Additional Directors of the Company with effect from 06/04/2013 and pursuant to the provisions of the Companies Act, 1956 they are appointed as Directors of the Company and eligible to retire by rotation.
3. Mr. Mohan Sankaranarayanan and Mr.Krishnamurthy Vasudevan, Executive Directors were re-designated as Non executive Directors of the Company pursuant to change in designation with effect from 19/04/2013.
4. Mr. Ganesh Vaidyanathan resigned as Director from the Company on 19/04/2013.
5. Mr. Sanjeev Dhirajlal Mehta was appointed as Additional Director of the Company on 20/06/2013 and pursuant to the provisions of the Companies Act, 1956, he is appointed as Director of the Company and eligible to retire by rotation.

AUDITORS AND THEIR REPORT:

The existing Auditors M/s Vivekanandan Associates, Chartered Accountants, Chennai retire at the ensuing Annual General Meeting. It is proposed by the Board to appoint M/s Ashvin Thumar & Co., Chartered Accountants, Mumbai as Statutory Auditors of the Company in place of the retiring Auditors. Members are requested to appoint M/s Ashvin Thumar & Co., Chartered Accountants, Mumbai as Statutory Auditors of the Company.

DIRECTORS REPLY TO THE QUALIFICATIONS SPECIFIED IN AUDIT REPORT

Read with Auditor's Report

Note No. 7 of Annexure:

The Company is exploring various new business opportunities and will establish adequate Internal Control system as and when it ventures into new business areas.

Note No. 9 of Annexure

The Board has taken note of the irregularities in depositing the undisputed statutory dues relating to contribution under income Tax, provident Fund Act, Employee's State Insurance Act and the Sales Tax dues, Wealth Tax, Fringe Benefit Tax. The Company shall initiate process to comply with depositing the statutory dues with the appropriate authorities.

COMPLIANCE CERTIFICATE:

The Company has obtained Compliance Certificate pursuant to provisions of Section 383A of the Companies Act, 1956 from Mr. L.V Shyam Sundar, Company Secretary in whole time practice and a copy of certificate is annexed hereto and forming part of this report.

DIRECTORS' RESPONSIBILITY STATEMENT UNDER SECTION 217(2AA) OF THE COMPANIES ACT, 1956

As required under Section 217 of the Companies Act, 1956, your Directors confirm that:

- In preparation of the annual accounts, the applicable accounting standards have been followed and that there were no material departures;
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- The Directors have prepared the annual accounts on a going concern basis.

STATEMENT OF PARTICULARS UNDER COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988:

Information in accordance with the provisions of Section 217(1)(e) of the Act read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, regarding Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo is not applicable in case of your Company.

STOCK EXCHANGES:

The Company's shares are listed on the following Stock Exchanges:

- a) BSE Limited.
- b) Madras Stock Exchange Limited.

FOREIGN EXCHANGE:

During the year under review, there were no foreign exchanges Earnings or outgo.

CORPORATE GOVERNANCE:

In line with the requirement of Clause 49 of the Listing Agreement, a separate report on Corporate Governance, along with a certificate of Statutory Auditors of the Company is annexed herewith for the information of the members.

SUBSIDIARIES:

The Company has no subsidiaries.

PERSONNEL:

No employee of the Company was in receipt of remuneration over and above the sum specified under section 217(2A) of the Companies Act, 1956.

ACKNOWLEDGEMENT:

Your Directors place on record its sincere appreciation towards the Company's valued customers for their support and the confidence reposed by them in the Company. We take this opportunity to thank the Company's clients, shareholders, auditors and bankers for their continued support during the year and look forward to their continued support in the future.

For and on behalf of the Board
Sd/-
Director

Chennai
Date: 15/05/2013

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management's Discussion and Analysis report for the year under review, as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges in India is presented below.

Industry structure and Development:

The Chemical industry as such is not looking good. The scope for development has come down drastically. The Company has sold off all fixed assets during the year. However, it does not affect its status as a going concern as the Company continues to look for various other opportunities.

Opportunities and Threats:

The Company has decided to close down the manufacturing activity and concentrate on other feasible opportunities available in the market by exploring the possibilities which would aid profit making thereby yielding good potentials for future growth.

Segment-wise or Product wise performance:

The Company has not been able to strike a balance between demand and supply. The Company is looking to diversify into various other opportunities.

Business outlook:

The Company is considering a change in the existing management to aid in exploring the opportunities.

Risk and Concern:

Since the Company is into exploring the available opportunities, it is attributed to all the risks and concerns attached with such activities the Company intends to carry. Well-managed efforts will help to ensure that the business activities are constructively formulated, transmitted and received, and that they correspond to actions perceived to be meaningful and justified.

Internal Control systems and their adequacy:

The Company has proper and adequate internal control system commensurate with the size of the Company and nature of its business operations with regards to purchases of inventory, fixed assets and sale of goods and services. Efforts for continued improvement of internal control system are being consistently made in this regard.

Discussion on financial performance with respect to operational performance:

The Company has sold off its fixed assets during the year. Company has made a profit of Rs.13,121,319 as compared to previous year loss of Rs.55,97,303. Our Company however, is making effort to explore various other opportunities that are available in the market in the coming financial year.

Material developments in Human Resources / Industrial Relations front, including number of people employed:

The Company values and appreciates the dedication and drive with which its employees have contributed towards improved performance during the year under review. The relations with workers and staff are cordial during the year under review. All issues pertaining to staff matters are resolved in harmonious and cordial manner.

Cautionary Statement

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectations may be 'forward looking statements' within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates changes in the Government regulations, tax laws, and other statutes and other incidental factors.

For and on behalf of the Board

**Sd/-
Director**

Chennai

Date: 15/05/2013

ANNEXURE 'A' TO DIRECTORS' REPORT**RESEARCH & DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO.****A. Research & Development****1. Future plan of action**

The Company is taking necessary steps for the revival of operations.

B. Technology absorption:**1. Efforts in brief made towards technology absorption, adoption and innovation.**

No new technology was introduced during the Year ended 2012 -13.

2. Benefits derived as a result of the above efforts.

None

3. In case of imported technology (imported during the last 5 years reckoned from the beginning of the financial year):

None

C. Foreign Exchange Earnings and Outgo: Nil**1. Earning- FOB value of Exports**

Nil

2. Outgo- CIF Value of Imports

Nil

For and on Behalf of the Board

Place: Chennai

Date: 15/05/2013

**Sd/-
Director**