



FISCHER CHEMIC LIMITED

21st ANNUAL REPORT
2013-2014

21th ANNUAL REPORT

FISCHER CHEMIC LIMITED 2013-14

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Dharmen Kantilal Joshi- (Executive Director)
Mr. Mohan Sankaranarayanan- (Executive Director)
Mr. Krishnamurthy Vasudevan (Executive Director)
Mr. Lalji Ramraj Yadav- (Independent Director)
Mr. Jayesh Ghanshyam Patel (Independent Director)
Mr. Sanjeev Dhirajlal Mehta (Independent Director)

AUDIT COMMITTEE

Mr. Lalji Ramraj Yadav
Mr. Dharmen Kantilal Joshi
Mr. Jayesh Ghanshyam Patel

SHAREHOLDERS AND INVESTOR GRIEVANCE COMMITTEE:

Mr. Lalji Ramraj Yadav
Mr. Dharmen Kantilal Joshi
Mr. Sanjeev Dhirajlal Mehta

REGISTRAR & SHARE TRANSFER AGENT

System Support Services
209, Shivai Industrial Estate,
89, Andheri-Kurla Road,
(Next to Logitech Park, Above McDonalds),
Sakinaka, Andheri (E),
MUMBAI (Bombay) - 400072
Tel: +91-22-28500835 Fax: +91-22-28501438

REGISTERED OFFICE

First Floor, Silver Sky Super Market Complex
New No.15 Gangai Amman Koil Street, Kodambakkam,
Chennai- 600024

AUDITORS

M/s. Ashvin Thumar & Co,
Chartered Accountants
Samadhan Niwas, Room No.2, Ganesh Ngr.,
Rawal Pada, Dahisar (E), Mumbai, 400068,
Maharashtra, India

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NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE TWENTY FIRST ANNUAL GENERAL MEETING OF THE MEMBERS OF FISCHER CHEMIC LIMITED WILL BE HELD AT 09.30 A.M ON TUESDAY, 30TH SEPTEMBER, 2014, AT RMZ MILENIA BUSINESS PARK, PHASE 2, CAMPUS 4B, 6TH FLOOR, UNIT 602A, NO 143, DR.M.G.R ROAD, (NORTH VEERANAM SALAI), KADANCHAVADY, PERUNGUDI, CHENNAI, 600096 TO TRANSACT THE FOLLOWING BUSINESSES.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Profit and Loss account for the year ended 31st March 2014, the Balance sheet as at that date and the reports of Directors and the Auditor thereto.
2. To appoint a Director in place of Mr. Dharmen Kantilal Joshi (Din: 06381429), Director who retires by rotation and being eligible offers himself for re- appointment.
3. To appoint M/s. Ashvin Thumar & Co, Chartered Accountants, as statutory auditor of the company to hold the office from the conclusion of this annual general meeting , until the conclusion of the next AGM and fix their remuneration.

SPECIAL BUSINESS:

4. To consider and if thought fit to pass the following Resolution with or without modification if any, as Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mr. Lalji Ramraj Yadav (DIN: 03420312), who was appointed as a Director liable to retire by rotation and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing, under Section 160 of the Companies Act, 2013, from a member proposing his candidature for the office of Director be and is hereby appointed as an Independent Director of the Company for a term up to 31st March, 2017.

5. To consider and if though fit to pass the following Resolution with or without modification if any, as Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mr. Sanjeev Dhirajlal Mehta (DIN: 06499883) , who was appointed as a Director liable to retire by rotation and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing, under Section 160 of the Companies Act, 2013, from a member proposing his candidature for the office of Director be and is hereby appointed as an Independent Director of the Company for a term up to 31st March, 2017.

6. To consider and if though fit to pass the following Resolution with or without modification if any, as Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mr. Jayesh Ghanshyam Patel (DIN: 00203476), who was appointed as a Director liable to retire by rotation and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing, under Section 160 of the Companies Act, 2013, from a member proposing his candidature for the office of Director be and is hereby appointed as an Independent Director of the Company for a term up to 31st March, 2017.

Registered Office:

First Floor, Silver Sky Super Market Complex
New No.15 Gangai Amman Koil Street,
Kodambakkam, Chennai- 600024
CIN: L24231TN1993PLCO24661
Date: 14.08.2014

**By the Order of the Board
For Fischer Chemic Limited**

**(Dharmen Joshi)
Chairman
Din: 06381429**

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF /HERSELF. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARECAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON ONLY AS A PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR OTHER SHAREHOLDER.
2. Instruments of Proxy in order to be effective must be received by the Company not less than 48 hours before the meeting.
3. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is annexed hereto.
4. The Register of Members and the Transfer Book in respect of the Equity Shares will remain closed from Tuesday, 23rd September, 2014 to Tuesday, 30th September, 2014 both days inclusive.
5. The members are requested to intimate to the Registrar and Transfer Agents, System Support Services, 209, Shivai Industrial Estate, 89, Andheri-Kurla Road, (Next to Logitech Park, Above McDonalds), Sakinaka, Andheri (E), Mumbai-400072 change of address, if any, at the earliest quoting their registered folio number.
6. Members holding shares in more than one folio in identical order of names are requested to write to the R&TA enclosing their share certificates to enable us to consolidate their holdings in one folio to facilitate better service.
7. Members seeking any information with regard to accounts or operations are requested to write to the company at an early date so as to enable the management to keep their information ready.
8. The transfer of Unclaimed Dividend to Investor Education & Protection Fund of the Central Government as required in terms of Section 124 of the Companies Act, 2013, during the current Financial Year is not applicable.
9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. The Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts and the Members holding shares in physical form can submit their PAN details to the Company.
10. As a measure of economy, copies of the Annual Reports and Accounts will not be distributed at the Meeting. Members are therefore, requested to bring their copies to the meeting. Members who are holding shares in identical order or names in more than one folio are requested to write to the company to enable the company to consolidate their holdings in one folio.
11. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars etc. from the Company electronically.
12. In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide to the members the facility to exercise their right to vote at the 21st Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services Limited (CDSL) on all resolutions set forth in this Notice:

PROCEDURE FOR E-VOTING THROUGH ELECTRONIC MEANS

1. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 21st Annual General Meeting (AGM) by electronic means and the business may be transacted through e- Voting Services provided by Central Depository Services Limited (CDSL).
2. Mandar Palav, Practicing Company Secretary, has been appointed as the Scrutinizer to scrutinize the e-voting process (including the Ballot Form received from the Members who do not have access to the e-voting process) in a fair and transparent manner.

3. The Scrutinizer shall, within a period not exceeding three (3) working days from the conclusion of the e-voting period, unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company

A) Step-by-Step procedure and instructions for casting your vote electronically are as under in case of members receiving e-mail:

Step-1: Open your web browser during the voting period and log on to the e-voting website www.evotingindia.com.

Step-2: Click on "Shareholders" tab.

Step-3: Now, select FISCHER CHEMIC LIMITED from the drop down menu and click on "SUBMIT"

Step-4: Now Enter your User ID

- a. For CDSL: 16 digits beneficiary ID,
- b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

Step-5: Next enter the Image Verification as displayed and Click on Login.

Step-6: If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.

Step-7: If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company / Depository Participant are requested to enter default PAN No SYSSS1234G
DOB	Enter the Date of Birth as recorded in your demat account maintained with the DP registered with CDSL. Physical shareholders and demat shareholders with NSDL DP will enter date of Birth as 01/01/1990
Dividend Bank Details#	Enter the Dividend Bank Details as recorded in your demat account or with the company, otherwise enter account no as SYSSUP123

Please enter any one of the details in order to login.

Step-8: After entering these details appropriately, click on "SUBMIT" tab.

Step-9: Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for Resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

Step-10: For Members holding shares in physical form, the details can be used only for e-voting on the Resolutions contained in this Notice.

Step-11: Click on the EVSN for FISCHER CHEMIC LIMITED on which you choose to vote.

Step-12: On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

Step-13: Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

Step-14: After selecting the Resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

Step-15: Once you “CONFIRM” your vote on the Resolution, you will not be allowed to modify your vote.

Step-16: You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.

Step-17: If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

Step- 18: Note for Institutional Shareholders

- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
- They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
- After receiving the login details they have to create a compliance user who would be able to link the account(s) which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same

Step – 19: In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

4. The voting period begins on 24th September, 2014 at 09.00 am and ends on 26th September, 2014. at 6.00 pm. During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cutoff date (record date) of 29th August, 2014 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

5. The Results shall be declared on or after the Annual General Meeting (AGM) of the Company. This Notice as well as the Results declared along with the Scrutinizer’s Report shall be placed on the Company’s website and on the website of CDSL within three (3) working days of passing of the resolutions at the Annual General Meeting (AGM) of the Company on 30th September, 2014 and communicated to the Stock Exchange(s).

**By Order of the Board
For Fischer Chemic Limited**

**(Dharmen Joshi)
Chairman
Din: 06381429**

Registered Office:

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EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 173 (2) OF THE COMPANIES ACT, 1956 IN RESPECT TO THE SPECIAL BUSINESS

Item No. 4

Mr. Lalji Ramraj Yadav has joined the Board with effect from 6th April, 2013 as an Additional Director of the Company. In the opinion of the Board, Mr. Lalji Ramraj Yadav fulfills the conditions specified in the Companies Act, 2013 and rules made thereunder for his appointment as an Independent Director of the Company and is independent of the management.

The Securities and Exchange Board of India (SEBI) has amended Clause 49 of the Listing Agreement inter alia stipulating the conditions for the appointment of independent directors by a listed company.

Mr. Lalji Ramraj Yadav is not disqualified from being appointed as Directors in terms of Section 164 of the Act and have given their consent to act as Directors.

The Company has also received declarations from Mr. Lalji Ramraj Yadav that he meet with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under Clause 49 of the Listing Agreement.

Brief resume of Mr. Lalji Ramraj Yadav nature of his expertise in specific functional areas and names of companies in which they hold directorships and memberships / chairmanships of Board Committees, shareholding and relationships between directors inter-se as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges, are provided in the Corporate Governance Report forming part of the Annual Report.

The terms and conditions of appointment of Mr. Lalji Ramraj Yadav, pursuant to the provisions of Schedule IV of the Act, shall be open for inspection at the Registered Office of the Company by any Member during normal business hours on any working day of the Company.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Lalji Ramraj Yadav as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Lalji Ramraj Yadav as an Independent Director, for the approval by the shareholders of the Company.

Except Mr. Lalji Ramraj Yadav being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives are in any way concerned or interested, financially or otherwise. This Explanatory Statement may also be regarded as a disclosure under Clause 49 of the Listing agreement with the Stock Exchange.

The Board commends the Ordinary Resolutions set out at Item Nos. 4 of the Notice for approval by the shareholders.

Item No. 5

Mr. Sanjeev Dhirajlal Mehta has joined the Board with effect from 20th June, 2013 as an Additional Director of the Company. In the opinion of the Board, Mr. Sanjeev Dhirajlal Mehta fulfills the conditions specified in the Companies Act, 2013 and rules made there under for his appointment as an Independent Director of the Company and is independent of the management.

The Securities and Exchange Board of India (SEBI) has amended Clause 49 of the Listing Agreement inter alia stipulating the conditions for the appointment of independent directors by a listed company.

Mr. Sanjeev Dhirajlal Mehta is not disqualified from being appointed as Directors in terms of Section 164 of the Act and have given their consent to act as Directors.

The Company has also received declarations from Mr. Sanjeev Dhirajlal Mehta that he meet with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under Clause 49 of the Listing Agreement.

Brief resume of Mr. Sanjeev Dhirajlal Mehta nature of his expertise in specific functional areas and names of companies in which they hold directorships and memberships / chairmanships of Board Committees, shareholding and relationships between directors inter-se as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges, are provided in the Corporate Governance Report forming part of the Annual Report.

The terms and conditions of appointment of Mr. Sanjeev Dhirajlal Mehta, pursuant to the provisions of Schedule IV of the Act, shall be open for inspection at the Registered Office of the Company by any Member during normal business hours on any working day of the Company.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Sanjeev Dhirajlal Mehta as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Sanjeev Dhirajlal Mehta as an Independent Director, for the approval by the shareholders of the Company.

Except Mr. Sanjeev Dhirajlal Mehta being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives are in any way concerned or interested, financially or otherwise. This Explanatory Statement may also be regarded as a disclosure under Clause 49 of the Listing agreement with the Stock Exchange.

The Board commends the Ordinary Resolutions set out at Item Nos. 4 of the Notice for approval by the shareholders.

Item no: 6

Mr. Jayesh Ghanshyam Patel has joined the Board with effect from 6th April, 2013 as an Additional Director of the Company. In the opinion of the Board, Mr. Jayesh Ghanshyam Patel fulfills the conditions specified in the Companies Act, 2013 and rules made thereunder for his appointment as an Independent Director of the Company and is independent of the management.

The Securities and Exchange Board of India (SEBI) has amended Clause 49 of the Listing Agreement inter alia stipulating the conditions for the appointment of independent directors by a listed company.

Mr. Jayesh Ghanshyam Patel is not disqualified from being appointed as Directors in terms of Section 164 of the Act and have given their consent to act as Directors.

The Company has also received declarations from Mr. Jayesh Ghanshyam Patel that he meet with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under Clause 49 of the Listing Agreement.

Brief resume of Mr. Jayesh Ghanshyam Patel nature of his expertise in specific functional areas and names of companies in which they hold directorships and memberships / chairmanships of Board Committees, shareholding and relationships between directors inter-se as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges, are provided in the Corporate Governance Report forming part of the Annual Report.

The terms and conditions of appointment of Mr. Jayesh Ghanshyam Patel, pursuant to the provisions of Schedule IV of the Act, shall be open for inspection at the Registered Office of the Company by any Member during normal business hours on any working day of the Company.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Jayesh Ghanshyam Patel as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Jayesh Ghanshyam Patel as an Independent Director, for the approval by the shareholders of the Company.

Except Mr. Jayesh Ghanshyam Patel being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives are in any way concerned or interested, financially or otherwise. This Explanatory Statement may also be regarded as a disclosure under Clause 49 of the Listing agreement with the Stock Exchange.

The Board commends the Ordinary Resolutions set out at Item Nos. 5 of the Notice for approval by the shareholders.

**Details of Directors Seeking Appointment/Re-Appointment at the Forthcoming Annual General Meeting
(Pursuance to Clause 49 of the Listing Agreement)**

I. Item No. 2

Mr. Dharmen Kantilal Joshi, aged about 50 years, was appointed as an Executive Director (Additional Director) on 06/04/2013.

1. Name	Dharmen Kantilal Joshi
2. Brief Resume	
Age	51
Qualification	Graduate
Experience	20 Years
Date of appointment on the Board of the Company	06/04/2013
3. Nature of expertise in specific functional Areas	He is an Expert in the field of Finance & Accounts
4. Name(s) of other Companies in which Directorship held	Nil
5. Name(s) of other companies in which he is Chairman / Member of the *Committee(s)	Nil
6. No. of shares held of Rs.10/- each	Nil

Mr. Dharmen Kantilal Joshi, Director is liable to retire by rotation. Mr. Dharmen Kantilal Joshi, being eligible offers himself for re-appointment and is reappointed as Director of the Company.

II. Item No. 4

Mr. Lalji Ramraj Yadav, aged about 34 years, was appointed as Additional Director on 06/04/2013.

1. Name	Lalji Yadav
2. Brief Resume	
Age	35 years
Qualification	Chartered Accountant
Experience	10 Years
Date of appointment on the Board of the company	06/04/2013
3. Nature of expertise in specific functional Areas	He has vast experience in the field of Finance & Accounts.
4.Name(s) of other Companies in which Directorship held	1. Adi Rasayan Limited 2. Pine Animation Limited
5.Name(s) of other Companies in which he is Chairman / Member of the *Committee(s)	1.Adi Rasayan Limited – Member of Audit Committee and Chairman of Shareholder and Investor Grievance Committee
6. No. of shares held of Rs.10/- each	Nil.

His other Directorship and Committee position is given in the Corporate Governance Report, which is forming part of this Annual Report. He holds no shares of the Company.

III. Item No. 5

Mr. Sanjeev Dhirajlal Mehta, aged about 48 years, was appointed as Director on 20.06.2013.

1. Name	Sanjeev Mehta
2. Brief Resume	
Age	48
Qualification	Graduate
Experience	16 Years
Date of appointment on the Board of the Company	20/06/2013
3. Nature of expertise in specific functional Areas	He has wide experience in the field of Management
4. Name(s) of other Companies in which Directorship held	Nil
5. Name(s) of other companies in which he is Chairman / Member of the *Committee(s)	Nil
6. No. of shares held of Rs.10/- each	Nil

His other Directorship and Committee position is given in the Corporate Governance Report, which is forming part of this Annual Report. He holds no shares of the Company.

Mr. Sanjeev Dhirajlal Mehta, was appointed as an independent Director of the Company pursuant to provisions of Section 149,152 and 160 of the Companies Act, 1956 with effect from 20th June, 2013.

IV. Item No. 6

Mr. Jayesh Patel, aged about 42 years, was appointed as Additional Director on 06/04/2013.

1. Name	Jayesh Patel
2. Brief Resume	
Age	42
Qualification	Graduate
Experience	14 Years
Date of appointment on the Board of the company	06/04/2013
3. Nature of expertise in specific functional Areas	He has vast and varied expertise in the field of Administration
4. Name(s) of other Companies in which Directorship held	Nil
5. Name(s) of other companies in which he is Chairman / Member of the *Committee(s)	Nil
6. No. of shares held of Rs.10/- each	Nil

His other Directorship and Committee position is given in the Corporate Governance Report, which is forming part of this Annual Report. He holds no shares of the Company.

Mr. Jayesh Ghanshyam Patel, was appointed as an independent Director of the Company pursuant to provisions of Section 149,152 and 160 of the Companies Act, 1956 with effect from 06th April, 2013.

**By Order of the Board
For Fischer Chemic Limited**

**Chairman
(Dharmen Joshi)
Din: 06381429**

Registered Office:

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