



EVOLVING. EMERGING. EXCELLING.

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Net Worth

₹ 196.68 Crores

CIN

L55200MH1967PLC013837

BSE Code

507552

NSE Symbol

FOODSIN

Bloomberg Code

FOODSIN

Dividend Declared

25% (₹ 0.25)

AGM Date

September 22, 2022

AGM Mode

**Video Conferencing
Facility**

Disclaimer:

This document contains statements about expected future events and financials of Foods & Inns, which are forward-looking. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties. There is a significant risk that the assumptions, predictions, and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as several factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements. Accordingly, this document is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in the Management Discussion and Analysis section of this Annual Report.



For more investor-
related information,
please visit

<https://www.foodsandinns.com/Investor/Investor>





Evolve, Emerge, Excel

Foods and Inns has become a leading player in the Food Processing industry in India with operations spanning more than 50 years. Through all these years, we have been committed to our customers, society and the environment. We have always worked towards creating value for all our stakeholders, while enabling and promoting organic growth and progress. Our primary focus has always been on nurturing healthy and quality food intake in the form of processed fruits and vegetables and in establishing a circular economy. We are focussed on becoming a major player in India's agri ecosystem.

By leveraging our varied and expanding portfolio, expertise and processing experience, we aim to increase our capabilities to serve our customers with the best. With the help of our

highly skilled and proficient workforce, we strive to **Evolve** our business with changing times. Our 7 state-of-the-art integrated manufacturing plants with the best laboratories and food technologists pave our way to **Emerge** stronger by driving higher brand visibility while setting benchmarks. The approval of the PLI scheme has further boosted our optimism, guiding our futuristic endeavours to achieve sustainable growth. Thus, propelling our growth pace and helping us **Excel** as we follow our vision of consistently evolving and emerging better.

We, at Foods & Inns, envisage the future around excellence, relevance and sustainability. Excellence is all about delivering cutting-edge products and customer experience. Our investments in people and infrastructure have

enabled us to accelerate in a dynamic market space.

Relevance is all about creating a significant and meaningful presence in our chosen customer, product and geographical segments. We have continued to foray and scale up our presence in key growth segments.

While many companies have meteoric growth, few sustain in the long run. This brings us to the final pillar, sustainability. It is all about insulating the business as well as creating value, while investing in risk management, processes, brand and ESG consciousness.

We are fervently working on innovative changes across the Group. Driving our action with optimism helped us set new directions to the Foods & Inns growth story, as we continue to predict and adapt to change.



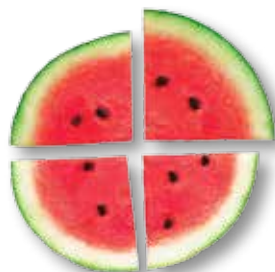
Corporate Overview

Since over five decades, Foods and Inns Limited ('F&I' or 'the Company' or 'It' hereafter) has been at the forefront of India's food processing sector. Leading to the enhancement of shelf life of food products, we primarily manufacture and sell a variety of processed tropical Fruit & Vegetable Pulps, Purees, Spices, Spray Dried Powders, Frozen Food and other value-additive foods to some of the best food brands across the world. Backed by cutting-edge technology and our prudence, we succeeded in establishing sustainably integrated value chains over the years.

Today, F&I is one of the largest Indian exporter of mango pulp and a Government-recognised export house.

The business' established markets in the United States, UK, Europe, Australia, the Middle East, and some Asian destinations.

High business ethics, customer-centric approach and investments in building an experienced team & state-of-the-art equipment, propelled F&I to achieve growth and trustworthy relationships amongst industry peers and end-consumers.



Business Divisions

- ✦ Aseptic
- ✦ Canning
- ✦ Spray Drying
- ✦ Frozen - Fruits/ Vegetables /Snacks
- ✦ Spices (Kusum Spices)
- ✦ Expanding into Pectin/Tetra Recart/Branded Products/Compound Lines



Vision

- ✦ To become the largest Fruit & Vegetable processor in India
- ✦ To become the most-preferred Food & Beverage manufacturer
- ✦ To own trusted Food & Beverage brands portfolio



Mission

- ✦ Strive to build world-class manufacturing facilities with emphasis on indigenous sourcing
- ✦ Creating Innovative and Environmental-Friendly Products through constant focus on Research & Development and Sustainable Sourcing
- ✦ Sourcing/creating the best ingredients adhering to high ethical standards
- ✦ Focus on cost efficiencies through Economies of Scale & Asset Light Operating Models



Values

Trust – We strive to enhance our trustworthiness with our customers, suppliers and every other stakeholder through transparency in every arc of operation

Relationship – We believe in nurturing and maintaining relationships for a lifetime by committing to our communities

Transparency – Professionally-managed, publicly-owned bringing the highest level of transparency and control

Quality – Quality is not an act, it is a habit and also the only language we speak

Infrastructure – Integrated plants with the best-in-class food technologists, warehouses and processing capabilities

Integration – Direct, traceable & sustainably certified produce

Experience – Senior team with collective food processing experience of over 300 years blending with the latest generation with knowledge of latest technologies

Facts

50+

Years of Rich Experience & Expertise

30+

Variety of Products Processed

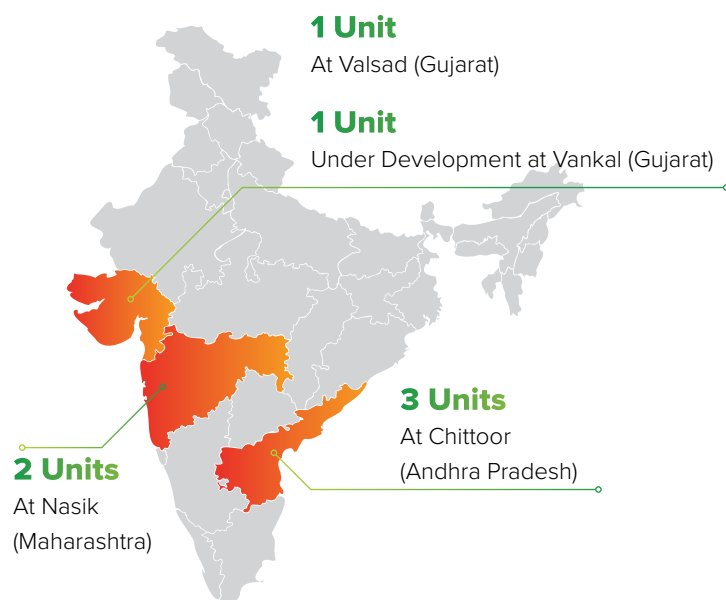
50+

Countries Served

500+

Full-time Employees Strength

7 State-of-the-art Self owned Facilities



Our Restructured Brand Portfolio



Our Product Range

Pulp, Purees & Concentrates

Pulp & Puree



Mango

- ✓ Alphonso/Sweetened Alphonso
- ✓ Hand Peeled Premium Sweetened Alphonso
- ✓ Totapuri
- ✓ Kesar/Sweetened Kesar
- ✓ Green Mango
- ✓ Sindhura
- ✓ Rajapuri
- ✓ Raspuri
- ✓ Neelam
- ✓ Dusheri
- ✓ Hanisa
- ✓ Blended Mango

Other

- ✓ White Guava (Grit/Grit Free)
- ✓ Pink Guava
- ✓ Black Grape
- ✓ Red Papaya
- ✓ Yellow Papaya
- ✓ Tomato
- ✓ Beetroot
- ✓ Carrot
- ✓ Red Chilli
- ✓ Green Chilli
- ✓ Dry Chilli (with Seed & Skin)



Paste & Concentrates



- ✦ Totapuri
- ✦ Rajapuri
- ✦ Neelam
- ✦ Multi Fruit
- ✦ White Guava
- ✦ Red Papaya
- ✦ Tomato
- ✦ Tamarind
- ✦ Beetroot
- ✦ Ginger
- ✦ Garlic

Chutneys & Pickles



- ✦ Sweet Mango Chutney
- ✦ Mango Slices for Pickles

Frozen Foods

Frozen Purees & Pulp

- ✦ Alphonso Mango
- ✦ Totapuri Mango
- ✦ Kesar Mango
- ✦ Guava



Frozen Naan & Flatbreads

- ✦ Plain, Garlic, Chilli Coriander
- ✦ Aloo Stuffed Naan
- ✦ Onion Stuffed Naan
- ✦ Garlic Coriander Cheese Naan
- ✦ Laccha Naan



Frozen Parathas

- ✦ Aloo, Onion, Mix Veg Paratha
- ✦ Cheesy Herbs
- ✦ Cheese Onion
- ✦ Malabar Paratha



Frozen Snacks

- ✦ Punjabi Samosa
- ✦ Potato Samosa
- ✦ Mix Veg Samosa
- ✦ Paneer Tikka Samosa
- ✦ Paneer Chilli Samosa
- ✦ Veg Roll
- ✦ Onion Bhaji
- ✦ Veg Pakora
- ✦ Aloo Tikki
- ✦ Cocktail Samosa
- ✦ Veg Burger
- ✦ Veg Nuggets
- ✦ Cheese Corn Nuggets
- ✦ Cheese Pop Pons
- ✦ Veg Cheese Fingers



Frozen Vegetables



- ✓ Okra
- ✓ Beetroot (Slices, Dices, Spaghetti)
- ✓ Cauliflower
- ✓ Green Peas
- ✓ Carrot
- ✓ Broccoli
- ✓ French Beans
- ✓ Spinach Blocks
- ✓ Green Chilli Whole and Chopped
- ✓ Sweet Corn
- ✓ Chick Peas
- ✓ Onion Red and White – Whole & Diced
- ✓ Pumpkin
- ✓ Tomato
- ✓ Capsicum Red & Yellow
- ✓ Zucchini Noodles (Spaghetti)

Frozen Meal Kits



- ✓ Combo: Naan/Paratha With Chana Masala/Palak Paneer/Aloo Mutter
- ✓ Combo: Stuffed Naan/Stuffed Paratha with Chole/Rajma/Mutter Paneer
- ✓ Combo: Rice with Rajma/Mutter Paneer/Palak Paneer/Mix Vegetable

Spray Dried Powder

Fruit Powders



- ✓ Ripe Mango Powder
- ✓ Raw Mango Powder
- ✓ Orange Powder
- ✓ Watermelon powder
- ✓ Tamarind Powder
- ✓ Pineapple Powder
- ✓ Pomegranate Powder
- ✓ Ripe Banana Powder
- ✓ Raw Papaya Powder
- ✓ Ripe Papaya Powder
- ✓ Sweet Lime Powder
- ✓ Strawberry Powder
- ✓ Raw Banana Powder
- ✓ Black Grape Powder
- ✓ Guava Powder
- ✓ Apple powder

Vegetable Powders



- ✓ Tomato Powder
- ✓ Lemon Powder
- ✓ Green Chilly Powder
- ✓ Carrot Powder
- ✓ Garlic Powder
- ✓ Ginger Powder
- ✓ Spinach Powder

Speciality Powders



- ✓ Honey Powder
- ✓ Amla Powder
- ✓ Jaggery Powder
- ✓ Coconut Milk Powder
- ✓ Coconut Water
- ✓ Vinegar Powder

Dairy Powders



- ✓ Cheese Powder
- ✓ Curd Powder
- ✓ Yogurt Powder
- ✓ Beverage Whitener
- ✓ Fat Powder

Natural Colour Powders



- ✓ Caramel Powder
- ✓ Orange Annatto Powder
- ✓ Yellow Annatto Powder
- ✓ Beetroot Powder

Spices & Masalas

Single Ground Spices

- | | |
|--|--------------------------------|
| ✓ Red Chilli Powder | ✓ White Pepper Powder |
| ✓ Red Chilli Powder (Medium Hot) (Byadgi Origin) | ✓ Dry mango Powder |
| ✓ Kashmiri Chilli Powder (Mild) | ✓ Fenugreek Seed Powder |
| ✓ Chilli Coarse Reshampatti | ✓ Yellow Mustard Powder |
| ✓ Turmeric Powder (Rajapuri Origin) | ✓ Dry Ginger powder |
| ✓ Coriander Powder (Indori Origin) | ✓ Compounded Asafoetida (Hing) |
| ✓ Coriander-Cumin Mix Powder | ✓ Rock Salt Powder |
| ✓ Cumin Powder | ✓ Black Salt Powder |
| ✓ Black Pepper Powder | ✓ Dry Fenugreek Leaves |



Blended Ground Spices

- | | | |
|-----------------------------------|------------------------------|----------------------------------|
| ✓ Royal Garam Masala | ✓ Mutton Masala | ✓ Dry Onion-Garlic Chutney |
| ✓ Sabzi Masala | ✓ Curry Powder | ✓ Dry Pickle Masala (Hot & Mild) |
| ✓ Mumbai Pav Bhaji Masala | ✓ Chaat Masala | ✓ Dabeli Masala |
| ✓ Amritsari Chhole Masala | ✓ Biryani Masala | ✓ Paneer Tikka Masala |
| ✓ Udupi Sambhar Masala | ✓ Dahi Vada Masala | ✓ ButterMilk Masala |
| ✓ Chennai Rasam Masala | ✓ Surati Jiralu Masala | ✓ Sandwich Masala |
| ✓ Pani Puri Masala | ✓ Jal-Jeera Masala | ✓ Bhel Puri Masala |
| ✓ Aromatic Tea Masala | ✓ Fish Curry Masala | ✓ Maharastrian Misal Masala |
| ✓ Punjabi Tandoori Chicken Masala | ✓ Egg Curry Masala | ✓ Malvani Mix Masala |
| ✓ Chicken Masala | ✓ Indian Kitchen King Masala | |



Tetra Recart

Purees & Pulp

- ✓ Alphonso Mango Pulp
- ✓ Kesar Mango Pulp
- ✓ Blended Mango Pulp
- ✓ White/Pink Guava Pulp
- ✓ Red/Yellow Papaya Pulp
- ✓ Tomato Pulp/Paste



Soups

- ✓ Veg Soup
- ✓ Sweet Corn Soup
- ✓ Manchurian Soup
- ✓ Coriander & Lemon Soup



Heat & Eat

- | | |
|----------------|------------------------------|
| ✓ Dal Makhani | ✓ Indian Curry Paste |
| ✓ Paneer Tikka | ✓ Carrot Halwa |
| ✓ Dal Tadka | ✓ Sarso Da Saag |
| ✓ Oatmeal | ✓ Sambhar Curry |
| ✓ Sheer Korma | ✓ Rasam concentrate |
| ✓ Fruit Salad | ✓ Potato in Buttermilk Curry |



Ready Made sauces and paste

- | | |
|------------------------------|-------------------------------|
| ✓ Pasta/Pizza Sauces | ✓ Coconut Milk/Chutney |
| ✓ Schezwan Sauce | ✓ Paprika Paste |
| ✓ Red/Green Chilli Sauce | ✓ Hummus |
| ✓ Coriander & Chilli Chutney | ✓ Garlic Paste |
| ✓ Tamarind Paste | ✓ Ginger Paste |
| ✓ Cheese Spreads | ✓ Garlic & Ginger Paste |
| ✓ Raw Mango Chutney | ✓ Fermented Black Beans Paste |

