



May 18, 2024

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Scrip Code : 500150

Scrip code : FOSECOIND

Dear Sirs,

- Sub: 1) Annual Report of the Company for the year ended 31 December 2023**
2) Notice of the 67th Annual General Meeting of the Company
3) Intimation of the Book Closure for payment of final dividend
4) Period of the remote e-voting and cut-off date

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)], the Annual Report of the Company for the year ended 31 December 2023 including the Business Responsibility and Sustainability Report together with the Notice of the 67th AGM of the Company is submitted herewith. The Annual Report contain all the details as laid down under Regulation 34(2), Regulation 34(3) and Schedule V of the aforesaid Regulation, to the extent applicable to the Company.

We would like to inform that the 67th Annual General Meeting (AGM) of the Members of Foseco India Limited ("the Company") will be held on Tuesday, 11 June 2024 at 1400 Hours (IST) through Video Conferencing (VC) or Other Audio Visual Means (OAVM), to transact the businesses as mentioned in the AGM Notice. The venue of the meeting shall be deemed to be the Registered Office of the Company at Gat Nos. 922 & 923, Sanaswadi, Taluka Shirur, District Pune - 412 208.

In terms of the provision of Section 91 of the Companies Act, 2013, read with Regulation 42 of the SEBI (LODR), the Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 5 June 2024 to Tuesday, 11 June 2024 (both days inclusive) for determining the entitlement of the members to the payment of final dividend, if declared at the Meeting. The final dividend, if declared at the AGM, shall be paid/credited on or before Wednesday, 10 July 2024, to those Members of the Company:

- i) whose names appear in the Company's Register of Members in respect of shares held in physical form, after giving effect to all valid share transmission request lodged with the Company on or before the close of business hours on Tuesday, 4 June 2024; and
- ii) whose names appear as beneficial owners in respect of shares held in demat form, as per the details furnished for this purpose by the and the Central Depository Services (India) Limited, as of the close of business hours on Tuesday, 4 June 2024.





In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR), as amended, the Company is providing its Members facility to exercise their right to vote on Resolutions proposed to be considered at this AGM by electronic means which includes "remote e-voting" i.e., from a place other than venue of the AGM, provided by National Securities Depository Limited (NDSL).

The remote e-voting period begins on Friday, 7 June 2024 at 0900 Hours (IST) and ends on Monday, 10 June 2024 at 1700 Hours (IST). During this period, Members of the Company, holding shares either in physical form or in dematerialised form, as on the cut-off date being Tuesday, 4 June 2024 will be eligible to vote by electronic means or at the AGM.

Electronic copy of the Annual Report for the financial year ended 31st December 2023 including the AGM Notice of the Company, *inter-alia*, indicating the process and manner of electronic voting ("e-voting") has been sent on May 18, 2024 to all the Members whose email addresses are registered with the Company/Depository Participant(s), for communication purposes, unless any member has requested for a hard copy of the same. In case any member is desirous of obtaining hard copy of the Annual Report and AGM Notice of the Company, may send request to the email address at pune@linkintime.co.in, ashok.gupta@linkintime.co.in or umesh.sharma@linkintime.co.in, mentioning Folio No./ DP ID and Client ID.

The Annual Report and the AGM Notice are available on the Company's website: www.fosecointia.com. Additionally, these can be accessed on the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM Notice is also disseminated on the website of NSDL (agency for providing the Remote e-Voting facility and e-voting during the AGM/EGM) at www.evoting.nsdl.com.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For FOSECO INDIA LIMITED

Mahendra Kumar Dutia
Controller of Accounts and Company Secretary

Enclosing: i) Annual Report including the Business Responsibility and Sustainability Report
ii) AGM Notice



**THINK BEYOND,
SHAPE THE FUTURE**

FORWARD-LOOKING STATEMENT

This Annual Report contains certain forward-looking statements with respect to the operations, strategy, performance, financial condition and growth opportunities of Foseco India Limited. We cannot guarantee that these forward-looking statements will be realised, although we believe we have been prudent in our assumptions. By their nature, these statements involve uncertainty, are based on assumptions and involve risks, uncertainties and other factors that could cause actual results and developments to differ materially from those anticipated, estimated or projected.

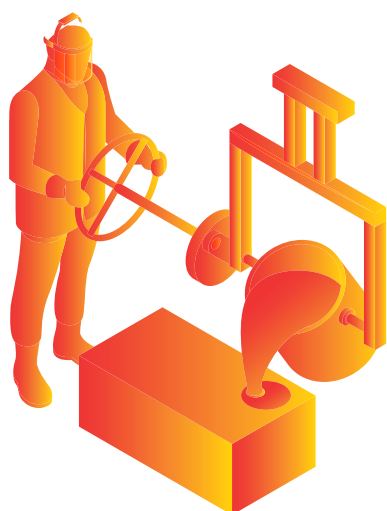
The forward-looking statements reflect knowledge and information available at the date of preparation of this Annual Report and, other than in accordance with its legal and regulatory obligations, the Company undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

Nothing in this Annual Report should be construed as a profit forecast. References to “Foseco India” or “the Company” in this Annual Report shall mean “Foseco India Limited”.



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THINK BEYOND, SHAPE THE FUTURE

Foseco India Limited is a beacon of innovation and progress in the dynamic realm of foundry technologies. With a history enriched by decades of experience, the Company has consistently pioneered advancements that shape the industry's trajectory. The commitment to innovation is not merely a concept but a tangible force driving every endeavour.

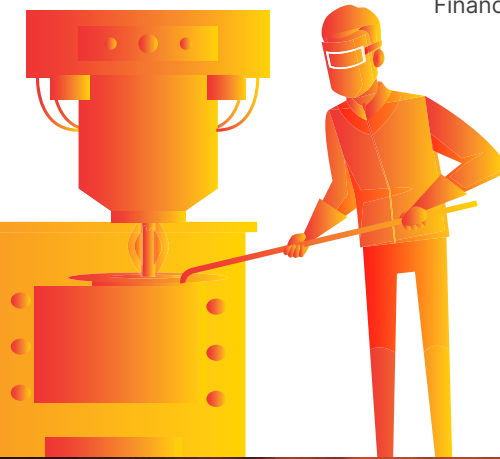
At Foseco, innovation is not just a buzzword; it is ingrained in the Company's DNA. The Company continually pushes the boundaries of what's possible, developing cutting-edge solutions that revolutionise foundry processes. From **groundbreaking coatings that enhance casting quality** to **proprietary technologies that optimise resource utilisation**, Foseco is dedicated to shaping the industry's future through its innovative approach.

The Company recognises the importance of fostering meaningful connections within the industry. It forges connections that transcend traditional boundaries through collaborative partnerships and strong customer relationships. The commitment to understanding the unique needs of customers and delivering tailored solutions strengthens these connections, driving mutual growth and success.



**"We are committed to a culture
of constant innovation"**

Prasad Chavare
MD & CEO, Foseco, India



A YEAR OF REMARKABLE ACHIEVEMENTS

PROFITABILITY



Rs. 47,741 lakh
(17.4%) ▲

Revenue

Rs. 7,298 lakh
(58.8%) ▲

Profit After Tax (PAT)
(Including Exceptional Items)

Rs. 10,302 lakh
(46.7%) ▲

EBITDA (Including Exceptional Items)

Rs. 83 lakh
CSR Spend

ESG HIGHLIGHTS

2
Safety
Awards

3
Independent
Directors

1/3rd
Board Gender
Diversity



OPERATIONAL HIGHLIGHTS



66

Years of
Excellence

1

R&D
Centre

2

Production Sites at
Pune and Puducherry



A LEGACY OF INNOVATION AND EXCELLENCE

Foseco India Limited is a global leader in providing foundry consumables and solutions, emphasising consistency and productivity in the foundry process. By leveraging advanced solutions and computer simulation techniques, the Company empowers foundries to reduce casting defects and enhance product quality. **Foseco's products are designed to minimise labour-intensive fettling and machining, optimise metal usage, and automate critical processes such as moulding and casting.** Founded in 1958, Foseco India Limited has over six decades of experience and has earned a **reputation for sustainability, safety, and social responsibility** alongside its technical and engineering expertise.



Business Strategy

Foseco's business strategy focuses on improving its customers' business performance by:

- ▮ Being the partner that provides the most significant value.
- ▮ Using solutions-partnering and value-selling approach to deliver improved foundry processes and casting quality.
- ▮ Leveraging world-class proprietary technology, foundry process expertise, product application knowledge, and excellence in quality and customer service.



Vision

Foseco aims to:

- ▮ Become the preferred partner to the foundry industry, providing the greatest value.
- ▮ Be a highly respected industry leader with whom all stakeholders, including shareholders, customers, employees, and partners, are proud to be associated.



Crafting Connections: Our Vibrant Presence Across India

Sales, Services, and Manufacturing in
Pune, and Puducherry.