

# Frontier Springs Ltd.



An ISO 14001:2015 Certified Company (Largest Manufacturer of Springs for LHB Coaches)







42<sup>nd</sup>
Annual Report
2021-22

Delivering excellence

Contributing in the country's growth...



#### **Company Information**

## Mr. Kundan Lal Bhatia

Chairman Cum Managing Director

# **Board of Directors**

#### **Executive Directors**

Mr. Kapil Bhatia Managing Director

Mr. Neeraj Bhatia CFO & Whole Time Director

Mrs. Mamta Bhatia
Whole Time Director

Mrs. Manju Bhatia Whole Time Director

### **Independent Directors**

Mr. Yashpal Independent Director

Mr. K. P. Somkuwar Independent Director

Mr. Nimesh Mukerji Independent Director

Mr. Sarabjit Singh Independent Director

Mr. R. K. Bhatia Independent Director

## **Reference Information**

#### **Registered Office**

Km 25/4, Kalpi Road, Rania, Kanpur-Dehat 209 304 (U.P.)

#### **Corporate Office**

E-14, Panki Industrial Area, Site-1, Kanpur-208 022 (U.P.)

#### **Registrar & Share Transfer Agent**

M/s. Alankit Assignments Limited 205-208, Anarkali Complex, Jhandewalan Extension New Delhi-110 055

#### **Bankers**

State Bank of India

#### **Statutory Auditors**

M/s. Sanjeevani Raizada & Co. Chartered Accountants Off No. 229, 2nd Floor, 63/2, City Centre, The Mall, Kanpur - 208 004

#### Listed at

Bombay Stock Exchange

#### **Company Secretary**

Mr. Dhruv Bhasin

#### **Contents**

	Page No.
Notice	1-29
Directors' Report	30-39
Management Discussion & Analysis	40-41
Report on Corporate Governance	42-58
Secretarial Audit Report	59-63
Report on CSR	64-72
Auditors' Report	73-85
Balance Sheet	86
Profit & Loss Account	87
Cash Flow Statement	88-91
Significant Accounting Policies	92-95
Notes on Financial Statement	96-115



# Board of Directors



Mr. Kundan Lal Bhatia



Mr. Kapil Bhatia



Mr. Neeraj Bhatia



Mrs. Mamta Bhatia



Mrs. Manju Bhatia



Mr. Yashpal



Mr. K.P. Somkuwar



Mr. R.K. Bhatia



Mr. Nimesh Mukerji



Mr. Sarabjit Singh







Visit by officials of Contitech Germany for approval of Air Springs







## **Being Future Ready**

The MOU with Contitech Germany has already been signed and we have supplied 5 sets of Air Springs of 160 KN to MCF Rae Bareli and we expect by the last quarter of this financial year the effects of increase in total turnover of the company.

We, at Frontier Springs Limited shall install a Six Ton Hammer shortly the foundation of which is already ready and Trimming machine from our internal approvals from which we will be able to forge more heavier products.





New shed under development for Air Springs







First dispatch Of Air Springs







Foundation for Six Ton Hammer





Officially receiving **IRIS** certificate





CERTIFICATE

IRIS Certification® Conformity assessment:2020 and based on ISO/TS 22163:2017

for the activity of Manufacturing for the scopes of certification: 03 (Guidance), 19 (Single railway compo of Helical Coil Spring, Air Spring and Forged Products

Certificate valid from: 14/06/2022 Certificate valid until: 21/04/2025\*

lladens Utgun

oviding that the subsequent surveillance audits are successful before the validity date of the previous audit. Certification body address: August-Schanz-Straße 21, 60433 Frankfurt am Main, Germany







Few Glimpses of construction work & cultural program of at Government College Akbarpur under CSR Initiatives

