



**FUTURISTIC OFFSHORE SERVICES  
& CHEMICAL LIMITED**

**27<sup>th</sup> Annual Report 2014-2015**

CIN No. L24230MH1988PLC047243



# **FUTURISTIC OFFSHORE SERVICES & CHEMICAL LIMITED**

(Formerly Known as Ganesh Anhydride Limited)

CIN No. L24230MH1988PLC047243

## **27<sup>th</sup> Annual Report 2014-2015**

### **Corporate Information**

#### **CHAIRMAN**

Mr. Rishi Pilani

#### **DIRECTOR**

Mr. Raunak Pilani

Mr. Ramesh Pilani

Mr. Ravi Pilani

Mr. Ramakant Pilani

#### **INDEPENDENT DIRECTOR**

Mr. Ramesh Punjabi

Mr. Ashiwani Kumar

Mr. Ajay Kumar Singh

#### **AUDITORS**

M/s P V Dalal & Co.

Chartered Accountants

Mumbai

#### **BANKERS**

Central Bank of India

#### **REGISTERED OFFICE**

Dina Building, First Floor

53, Maharshi Karve Road,

Marine Lines, Mumbai- 400 002.

Tel. No.:022-22001928

#### **ADMINISTRATIVE OFFICE & SHARE DEPARTMENT**

A1/A2, Gurudatt CHS., Ajit Nagar,

Near Jankalyan Bank, J.B.Nagar,

Andheri (East), Mumbai- 400 059

Tel: 022-28390698/694 Fax : 022-28390715

#### **PLANT LOCATIONS**

G-61/62, M.I.D.C. Industrial Area,

Tarapur, Boisar, Dist:- Thane-401 506

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## NOTICE

Notice is hereby given that the 27th Annual General Meeting of the Members of **M/s FUTURISTIC OFFSHORE SERVICES & CHEMICAL LIMITED** will be held on Tuesday, September 29, 2015, at 11.30 A.M at Shri Rajasthan Recreation Club, Plot No.3, J.B.Nagar, Andheri (East), Mumbai- 400 059, to transact the following business:-

### Ordinary Business:

1. To consider and adopt the Audited Balance Sheet of the Company as at March 31, 2015, the Profit and Loss Account and Cash Flow Statement for the year ended on that date as also the Reports of the Board of Directors and Auditors thereon;
2. To appoint a Director in place of Mr. Ramesh D Punjabi (DIN 03244442), who retires by rotation and being eligible, offers himself for re- appointment.
3. To appoint a Director in place of Mr. Ashwani Kumar (DIN 03274004), who retires by rotation and being eligible, offers himself for re- appointment.
4. To ratify the appointment of Auditors and fix their remuneration and in this regard, to consider and if thought fit, to pass, with or without modification(s) the following resolution as an

### Ordinary resolution:

**"RESOLVED THAT** pursuant to section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under and pursuant to the recommendation of the Audit Committee and the Board of Directors and pursuant to the approval of the Members at the Twenty-Sixth Annual General Meeting, the Company hereby ratifies the appointment of M/s P V Dalal & Co. Chartered Accountants, Mumbai (Registration number 102049W) as Auditors of the Company to hold office until the conclusion of the Twenty-Ninth Annual General Meeting of the Company to be held in the year 2017, at a remuneration to be determined by the Board of Directors of the Company in addition to out of pocket expenses as may be incurred by them during the course of the Audit."

### Special Business:

#### 5. APPOINTMENT OF MR. AJAY KUMAR MATAPRASAD SINGH AS A DIRECTOR

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014(including any statutory modifications or reenactment(s) thereof for the time being in force), MR. AJAY KUMAR MATAPRASAD SINGH (DIN 06629466), who has submitted a declaration that he meets the criteria of independence under Section 149(6) of the Act, and who is eligible for appointment as an Independent Director, be and is hereby appointed as an Independent Director of the Company to hold office for a term of One(1) year commencing from September 29, 2015 till the conclusion of the next Annual

General Meeting of members of the Company, not liable to retire by rotation."

**BY ORDER OF THE BOARD**

**Rishi Pilani**  
Chairman

**Date: August 14, 2015**

### Regd. Office:

Dina Building, First Floor,  
53, Maharshi Karve Road,  
Marine Lines, Mumbai-400 002.  
CIN L24230MH1988PLC047243

### Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY/PROXIES TO ATTENDAND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY.** A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.
2. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.
3. The Explanatory Statement setting out all material facts as required under Section 102 of the Companies Act, 2013 is annexed hereto.
4. Details under Clause 49 of the Listing Agreement with the Stock Exchange in respect of the Directors seeking appointment/re-appointment at the Annual General Meeting (AGM), forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment/re-appointment.
5. The Register of Members and Share Transfer Books of the Company will be closed from **Thursday, September 24, 2015 to Tuesday, September 29, 2015** (both days inclusive) for the purpose of AGM of the Company.
6. Members can avail the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of Section 72 of the Companies Act, 2013. Members desiring to avail this facility may send their nominations in the prescribed Form No. SH-13 duly filled in to the Company's registered address. Members holding shares in electronic form may contact their respective Depository Participants for availing this facility.
7. Members are requested to notify immediately any change of address to the Company or their respective Depository Participants, in case of shares held in electronic form.
8. Members holding shares in physical form are requested to consider converting their holdings to dematerialized form to eliminate the risks associated with physical shares and for ease in portfolio management. Members can contact the Company for assistance in this regard.

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9. As a measure of austerity, copies of the Annual Report will not be distributed at the Meeting. Members are, therefore, requested to bring their copies of the Annual Report to the Meeting.
10. Members/Proxies/Representatives are requested to bring the Attendance Slip enclosed in the Annual Report for attending the Meeting.
11. Members may also note that the Notice of the Annual General Meeting and the Annual Report for financial year 2014-2015 will be available at the Company's Registered Office in Mumbai for inspection during normal business hours (10.00 am to 5.00 pm) on all working days up to and including the date of the Annual General Meeting of the Company.

## EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 102(1) OF THE COMPANIES ACT, 2013 ANNEXED TO AND FORMING PART OF THE NOTICE

### ITEM 4

At the 26th Annual General Meeting (AGM) of the Company held on September 30, 2014, M/s P V Dalal & Co. Chartered Accountants, Mumbai (Registration number 102049W), have been appointed as the Statutory Auditors of the Company for a period of three years from the conclusion of the said AGM i.e. upto the conclusion of the 29th Annual General Meeting in 2017. In terms of the provisions of the Companies Act, 2013, it is necessary to get the appointment ratified by the shareholders in every Annual General Meeting until the expiry of the period of appointment. In view of the above, the Board of Directors recommends your ratification for the appointment M/s P V Dalal & Co. Chartered Accountants, Mumbai (Registration number 102049W), as the Statutory Auditors of the Company as mentioned at Item No. 4 of the Notice.

### ITEM 5

Mr. AJAY KUMAR MATAPRASAD SINGH was appointed on September 30, 2014 as independent Director for a term of One Year i.e upto September 29, 2015.

Pursuant to the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its Meeting held on August 14, 2015 appointed Mr. Ajay Kumar as an Independent Director of the Company for further period of One year commencing from September 29, 2015 till conclusion of next Annual General Meeting of the Company.

In the opinion of the Board, Mr. Ajay Kumar fulfills the conditions specified in the Companies Act, 2013 and rules made thereunder for his appointment as an Independent Director of the Company and is independent of the management. The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Ajay Kumar as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Ajay Kumar as an Independent Director, for the approval by the shareholders of the Company.

Mr. Ajay Kumar does not hold any Ordinary (Equity) Share in the Company.

A notice has been received from a member proposing Mr. Ajay Kumar as a candidate for the office of Director of the Company.

Except Mr. Ajay Kumar, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item no. 5.

**BY ORDER OF THE BOARD**

**Rishi Pilani**  
Chairman

**Date: August 14, 2015**

**Regd. Office:**  
Dina Building, First Floor,  
53, Maharshi Karve Road,  
Marine Lines, Mumbai-400 002.  
CIN L24230MH1988PLC047243

## ANNEXURE TO NOTICE

**Details of Directors seeking appointment/re-appointment as required under Clause 49 of the Listing Agreement with the Stock Exchange:**

Name	Mr Ramesh Punjabi	Mr. Ashwani Kumar	Mr. Ajay Kumar Mataprasad Singh
Directors Identification Number (DIN)	03244442	03274004	06629466
Age	68 years	47 years	54 years
Qualification	B. Tech. (Chemicals)	B.A (Hons)LLB	B.Sc LLB
Expertise in Specific Area	About 45 years experience in Chemical, Production and Technical field	Legal	Legal
Date of first Appointment on the Board of the Company	30.01.2010	05.08.2010	27.06.2013
Shareholding in Company	NIL	NIL	NIL
List of Directorship held in other Companies	Ganesh Benzoplast Ltd Infrastructure Logistic & Systems Limited	NIL	NIL
Membership/Chairmanships of Audit and stake holders relationship committees	Refer to Report on CORPORATE GOVERNANCE	Refer to Report on CORPORATE GOVERNANCE	Refer to Report on CORPORATE GOVERNANCE
Relation with other Directors	N.A	N.A	N.A

## DIRECTORS' REPORT TO THE SHAREHOLDERS

To

**The Members,**

The Board of Directors hereby presents the 27th Annual Report on the business and operations of Company and summary Financial Statement for the year ended 31st March, 2015.

### FINANCIAL RESULTS

	(₹ In Lacs)	
	2014-15	2013-14
Gross Revenue from Operations	-	-
Other Income	-	-
Profit / (Loss) Before Depreciation, Interest Taxation & Exceptional items	(10.85)	(19.94)
Less: Depreciation	-	-
Profit / (Loss) Before Interest Taxation & Exceptional Items.	(10.85)	(19.94)
Less Interest	-	-
Profit /(Loss) Before Exceptional items and Taxation	(10.85)	(19.94)
Add Exceptional items (profit on OTS)	1.91	3.06
Less: Inventory W/Off	-	-
Less: Provision for Sundry Advance & Bad Debts	-	-
Less:Fringe Benefit Tax	-	-
Less:Prior Period Expenses	-	-
Add/(Less) Deferred Tax liabilities W/off.	-	-
Profit/(Loss) for the Year	(12.76)	(23.00)
Balance of Profit/(Loss) for earlier years	(3930.96)	(3907.95)
Profit/(Loss) Available for Appropriation	(3943.72)	(3930.95)

### OPERATIONAL REVIEW

The operations for the year under review have resulted in loss of ₹ 12.76 Lacs as against loss of ₹ 23.00 Lacs in previous year.

There were no manufacturing operations during the year under review.

### FIXED DEPOSIT

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

### SHARE CAPITAL

The paid up equity share capital of the Company as on March 31, 2015 was ₹ 17.32 Cr. During the year under review, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity.

### BOARD OF DIRECTORS AND ITS MEETINGS

One meeting of the Board of Directors is held in each quarter. During the year four Board Meetings and four Audit

Committee Meetings were convened and held. The details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and clause 49 of the listing Agreement.

### DECLARATION OF INDEPENDENT DIRECTORS

All independent Directors have declared and affirmed their compliance with the independence criteria as mentioned in Section 149(6) of the Companies Act, 2013 and clause 49 of the listing agreement in respect of their position as an Independent Director of the Company.

### DIRECTORS/ KEY MANAGERIAL PERSONNEL (KMPs) APPOINTMENT OR RESIGNATION

In accordance with Section 152 of the Companies Act, 2013 and Articles of Association of the Company, Mr. Ramesh D Punjabi (DIN 03244442) and Mr. Ashwani Kumar (DIN 03274004) shall retire by rotation as Director at the ensuing annual general meeting and being eligible, offers themselves for re- appointment.

A brief profile of the above-named Directors seeking appointment/re-appointment at the ensuing annual general meeting of the Company has been provided in the notice of the Annual General Meeting.

### AUDIT COMMITTEE

The Audit Committee is constituted in line with the regulatory requirements mandated by the Companies Act, 2013 and Clause 49 of the Listing Agreement. The details of the Committee and its terms of reference are set out in the Corporate Governance Report forming part of the Board's Report.

### DIRECTOR'S RESPONSIBILITY STATEMENT

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- In the preparation of the annual accounts, the applicable accounting standards have been followed.
- The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The directors have prepared the annual accounts on a going concern basis.
- The directors had laid down internal financial controls to be followed by the company and that such internal

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financial controls are adequate and were operating effectively.

- vi) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively

## PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of loans and investments by the Company to other body corporate or persons are given in notes to the financial statements.

## RELATED PARTY TRANSACTIONS

There are no material related party transactions during the year under review with the Promoters, Directors or Key Managerial Personnel. All Related Party Transactions are placed before the Audit Committee as also to the Board for approval. Details of related party transactions are given in notes to the financial statements.

## SUBSIDIARY COMPANIES

The Company does not have any subsidiary.

## CODE OF CONDUCT

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board of the Company. The Code lays down the standard procedure of business conduct which is expected to be followed by the Directors.

All the Board Members and the Senior Management personnel have confirmed compliance with the Code.

## AUDITORS & AUDITORS' REPORT

M/s. P V Dalal & Co, Chartered Accountants (Registration number 102049W), were appointed as the Statutory Auditors of the Company to hold office from the conclusion of the 26th Annual General Meeting (AGM) held on September 30, 2014 until the conclusion of the third consecutive AGM of the Company to be held in the year 2017 (subject to ratification of their appointment by the members at every AGM held after the AGM held on September 30, 2014.

As required under the provisions of Section 139(1) of the Companies Act, 2013, the Company has received a written consent from M/s. P V Dalal & Co, Chartered Accountants to their appointment and a certificate, to the effect that their appointment, if made, would be in accordance with the Companies Act, 2013 and the rules framed thereunder and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013.

Members are requested to ratify the appointment of the Statutory Auditor as aforesaid and fix their remuneration. The auditor's report is self-explanatory and does not require further comments.

## EXTRACT OF THE ANNUAL RETURN

The details forming part of the extract of the Annual Return in Form MGT-9, as required under Section 92 of the Companies Act, 2013, is included in this Report as Annexure II and forms an integral part of this Report.

## PARTICULARS PURSUANT TO SECTION 197(12) AND THE RELEVANT RULES

During the year under review, the Company does not have any employees.

## ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Information pursuant to Section 134 (3)(m) of the Companies Act, 2013, read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 2014 relating to the foregoing Matters is given in the Annexure I forming part of this report.

## CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION & ANALYSIS REPORTS

The Corporate Governance and Management Discussion & Analysis Report, which form an integral part of this Report, are set out as separate Annexures, together with the Certificate from the auditors of the Company regarding compliance with the requirements of Corporate Governance as stipulated in Clause 49 of the Listing Agreement.

## CASH FLOW STATEMENT

In conformity with the provision of Clause 32 of the Listing Agreement the cash flow statement for the year ended 31st March 2015 is annexed hereto.

## REFERENCE TO BIFR

In earlier years Company net worth had been fully eroded as a result the company had approached to the Board of Industrial Financial Re-structuring (BIFR) for protection provided under the sick Industrial Company (Special Provisions) Act, 1985. BIFR had received & registered our reference as 289/2004. In October, 2012 BIFR circulated Draft Rehabilitation Scheme (DRS) for inviting objections.

## APPRECIATION

The Board places on record its sincere appreciation for the wholehearted support extended by Financial Institutions, Banks, and Shareholders.

## FOR AND ON BEHALF OF THE BOARD

Place: Mumbai  
Date: August 14, 2015

Rishi Pilani  
Chairman

## **ANNEXURE- I TO THE DIRECTORS' REPORT**

Particulars as per Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014.

### **A. CONSERVATION OF ENERGY**

In absence of the operations, there is no energy consumption during the year under review.

### **B. TECHNOLOGY ABSORPTION. ADAPTATIONS AND INNOVATION**

In absence of the operations, there is no technology absorption during the year under review.

### **C. FOREIGN EXCHANGE EARNING AND OUTGOINGS**

Total foreign Exchange outgo for import of raw materials and other is Nil (Previous year Nil ) Foreign exchange earnings during the year are Nil. (Previous year Nil), since there are no operations during the year under review.

**FOR AND ON BEHALF OF THE BOARD**

**Place: Mumbai**  
**Date: August 14, 2015**

**Rishi Pilani**  
**Chairman**

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## ANNEXURE II TO THE DIRECTORS' REPORT

RELEVANT EXTRACT OF ANNUAL RETURN FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2015

### I. REGISTRATION AND OTHER DETAILS

i.	Corporate Identity Number (CIN) of the Company	L24230MH1988PLC047243
ii.	Registration Date	May 3, 1988
iii.	Name of the Company	FUTURISTIC OFFSHORE SERVICES & CHEMICAL LIMITED
iv.	Category/Sub-Category of the Company	Public Company limited by shares
v.	Address of the Registered office and contact details	Dina Building, 1st Floor, 53, Maharashi Karve Road, Marine lines(E), Mumbai-400 002. Tel: 022-22001928
vi.	Whether listed Company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Big Share Services Limited (For DEMAT Segment Only) E/2, Ansa Industrial Estate, Saki Vihar Road, Saki Naka, Andheri(East), Mumbai-400 072. Ph No. 022-28470652/40430200 Fax: 022-28475207 E-mail: info@bigshareonline.com

### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turn over of the Company shall be stated:-

Sl.No.	Name and Description of main products/ services	NIC Code of the Product/ service	% total turnover of the Company
1	Manufacturing of Organic & Inorganic chemicals	20119	NIL

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S.No	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of Shares held	Applicable Section of Companies Act, 2013
1.	N.A	N.A	N.A	N.A	N.A

### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

#### 1) Category-wise Shareholding

Category of Shareholders	No of Shares Held on April 1, 2014				No of Shares Held on March 31, 2015				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter</b>									
<b>1. Indian</b>									
Individual/ HUF	91850	78350	170200	0.98	91850	78350	170200	0.98	Nil
Central Govt/ State Govt.(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Bodies Corporate	2760127	3176725	5936852	34.29	2760127	3176725	5936852	34.29	Nil
Financial Institutions/ Banks	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Any other (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub-total (A)(1)</b>	<b>2851977</b>	<b>3255075</b>	<b>6107052</b>	<b>35.27</b>	<b>2851977</b>	<b>3255075</b>	<b>6107052</b>	<b>35.27</b>	<b>N/A</b>

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Category of Shareholders	No of Shares Held on April 1, 2014				No of Shares Held on March 31, 2015				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>2. Foreign</b>									
Individuals (Non-Resident)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Individuals/ Foreign Individuals)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Bodies Corporate	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Any other(specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub-total (A)(2)</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>	<b>2851977</b>	<b>3255075</b>	<b>6107052</b>	<b>35.27</b>	<b>2851977</b>	<b>3255075</b>	<b>6107052</b>	<b>35.27</b>	<b>Nil</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
Mutual Funds/UTI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Financial Institutions/ Banks	230200	39250	269450	1.56	230200	39250	269450	1.56	
Central Govt/ State Govt.(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
FII's	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Venture Capital Investors	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Qualified Foreign Investors	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Any other(specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub-total (B)(1)</b>	<b>230200</b>	<b>39250</b>	<b>269450</b>	<b>1.56</b>	<b>230200</b>	<b>39250</b>	<b>269450</b>	<b>1.56</b>	<b>Nil</b>
<b>2. Non-Institutions</b>									
Bodies Corporate	620470	366650	987120	5.70	620470	366650	987120	5.70	Nil
Individuals									
i. Individuals shareholders holding nominal share capital upto ₹ 1 lac	3598133	4329269	7927384	45.78	3611758	4315626	7927384	45.78	Nil
ii. Individuals shareholders holding nominal share capital upto ₹ 1 lac	1727436	25100	1752536	10.12	1727436	25100	1752536	10.12	Nil
Qualified Foreign Investors	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Any other(NRI)	15883	256350	272233	1.57	15883	256350	272233	1.57	Nil
<b>Sub-total (B)(2)</b>	<b>5961922</b>	<b>4977369</b>	<b>10939273</b>	<b>63.17</b>	<b>5975547</b>	<b>4963726</b>	<b>10939273</b>	<b>63.17</b>	<b>Nil</b>
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>6192122</b>	<b>5016619</b>	<b>11208723</b>	<b>64.73</b>	<b>6205747</b>	<b>5002976</b>	<b>11208723</b>	<b>64.73</b>	<b>Nil</b>
<b>C. Shares held by Custodians for GDR's &amp; ADR's</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Grand Total (A)+(B)+(C)</b>	<b>9044099</b>	<b>8271676</b>	<b>17315775</b>	<b>100</b>	<b>9057724</b>	<b>8258051</b>	<b>17315775</b>	<b>100</b>	<b>Nil</b>

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## 2) Shareholding of Promoters

Shareholder's Name	No of Shares Held on April 1, 2014			No of Shares Held on March 31, 2015			% change in Shareholding during the year
	No of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares % of Total Shares	No of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares % of Total Shares	
SHANKARMAL G.PILANI	7900	0.05	Nil	7900	0.05	Nil	Nil
SHANTIDEVI S.PILANI	8500	0.05	Nil	8500	0.05	Nil	Nil
RAMESH S.PILANI	27800	0.16	Nil	27800	0.16	Nil	Nil
SUSHILA R.PILANI	5400	0.03	Nil	5400	0.03	Nil	Nil
RISHI R.PILANI	500	0.00	Nil	500	0.00	Nil	Nil
RAVI R.PILANI	5850	0.03	Nil	5850	0.03	Nil	Nil
RAMAKANT S.PILANI	19550	0.11	Nil	19550	0.11	Nil	Nil
MANJU R.PILANI	94200	0.54	Nil	94200	0.54	Nil	Nil
RANJU PILANI	500	0.01	Nil	500	0.01	Nil	Nil
AGARWAL CHEMICAL	15600	0.09	Nil	15600	0.09	Nil	Nil
GANESH BENZOATES PVT.LTD	1725650	9.97	Nil	1725650	9.97	Nil	Nil
GANESH MEDICAMENT PVT.LTD	850250	4.91	Nil	850250	4.91	Nil	Nil
GANESH FLEXOBENZ PVT.LTD	786825	4.54	Nil	786825	4.54	Nil	Nil
GANESH BENZOPLAST LTD	385527	2.23	Nil	385527	2.23	Nil	Nil
VINOBA IMPEX PVT.LTD	300000	1.73	Nil	300000	1.73	Nil	Nil
MAHARASHTRA TRUNKEY & LESSORS LTD	1248275	7.21	Nil	1248275	7.21	Nil	Nil
GANESH RISK MANAGEMENT PVT.LTD	624725	3.61	Nil	624725	3.61	Nil	Nil
TOTAL	6107052	35.27	Nil	6107052	35.27	Nil	Nil

## 3) Change in Promoters' Shareholding

Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No of Shares	% of total shares of the Company	No of Shares	% of total shares of the Company
<b>At the beginning of the year, April 1, 2014</b>				
Date wise Increase/ Decrease in Promoters Shareholding	Not applicable			
during the year specifying the reasons for increase/ decrease(e.g. allotment/ transfer/bonus/ sweat equity etc.)				
<b>At the end of the year, March 31, 2015</b>				