

FUTURISTIC OFFSHORE SERVICES & CHEMICAL LIMITED

29th Annual Report 2016-2017

CIN: L24230MH1988PLC047243



FUTURISTIC OFFSHORE SERVICES & CHEMICAL LIMITED

(Formerly Known as Ganesh Anhydride Limited)
CIN: L24230MH1988PLC047243

29th Annual Report 2016-2017

Corporate Information

CHAIRMAN

Mr. Rishi Pilani

DIRECTORS

Mr. Raunak Pilani

Mr. Ramesh Pilani Mr. Ravi Pilani

Mr. Ramakant Pilani

INDEPENDENT DIRECTORS

Mr. Ramesh Punjabi Mr. Ashwani Kumar

AUDITORS

M/s P V Dalal & Co.

Chartered Accountants

Mumbai

BANKERS

Central Bank of India

REGISTERED OFFICE

Dina Building, First Floor 53, Maharshi Karve Road,

Marine Lines, Mumbai- 400 002.

Tel. No.:022-22001928

ADMINISTRATIVE OFFICE & SHARE DEPARTMENT

A1/A2, Gurudatt CHS., Ajit Nagar, Near Jankalyan Bank, J.B. Nagar, Andheri (East), Mumbai- 400 059

Tel: 022-28390698/694 Fax: 022-28390715

PLANT LOCATIONS

G-61/62,M.I.D.C.Industrial Area, Tarapur, Boisar, Dist:- Thane-401 506

RESOLUTION PROFESSIONAL

Ms. Jayshree Shukla Dasgupta

IP Registration No. IBBI/IPA-002/IP-00039/2016-17/1734

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NOTICE

Notice is hereby given that the 29th Annual General Meeting of the Members of M/s. FUTURISTIC OFFSHORE SERVICES & CHEMICAL LIMITED (Company under Corporate Insolvency Resolution Process) will be held at Shri Rajasthan Recreation Club, Plot No.3, J. B. Nagar, Andheri (East), Mumbai- 400 059 on Saturday, 30th December, 2017 at 10.00 a.m, to transact the following business:-

Ordinary Business:

- To consider and adopt the Audited Balance Sheet of the Company as at March 31, 2017, the Profit and Loss Account and Cash Flow Statement for the year ended on that date as also the Reports of the Board of Directors and Auditors thereon;
- To appoint a Director in place of Mr. Rishi Pilani (DIN 00901627), who retires by rotation and being eligible, offers himself for re- appointment.
- To appoint a Director in place of Mr. Raunak Pilani (DIN 00932269), who retires by rotation and being eligible, offers himself for re- appointment.
- 4. To appoint M/s JHAWAR MANTRI & ASSOCIATES, Chartered Accountants, Mumbai (Registration number 113221W), as Statutory Auditors of the Company and in this regard to consider and, if thought fit, to pass, with or without modification(s) the following Resolution as an Ordinary Resolution:-

"RESOLVED THAT pursuant to the provisions of Section 139 and 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, M/s JHAWAR MANTRI & ASSOCIATES, Chartered Accountants, Mumbai (Registration number 113221W) be and is hereby appointed as the Statutory Auditors of the Company (in place of Ms/ P V Dalal& Co., Chartered Accountants, the retiring Statutory Auditors who are not eligible to be reappointed) and to hold the office from the conclusion of this Annual General Meeting till the conclusion of 30th Annual General Meeting of the Company, on such remuneration including out of pocket expenses and other expenses as may be mutually agreed by and between the Board of Directors and the Auditor.

RESOLVED FURTHER THAT to give effect to above resolution, the Board of Directors (including its Committee thereof) of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds,

matters and things which may deem necessary in this behalf."

Futuristic Offshore Services & Chemical Limited (Company under Corporate Insolvency Resolution Process)

Jayshree Shukla Dasgupta IP Registration No. IBBI/IPA-002/IP-00039/2016-17/1734 Resolution Professional

Date: November 30, 2017

Notes:

- A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY/ PROXIES TO ATTENDAND VOTE INSTEAD OF HIMSELF/HERSELF.SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.
- 2. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the Companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.
- The Explanatory Statement setting out all material facts as required under Section 102 of the Companies Act, 2013 is annexed hereto.
- Details under Regulation 36(3) of the Listing Regulations in respect of the directors seeking appointment/reappointment at the Annual General Meeting (AGM), forms integral part of the Notice.
- The Register of Members and Share Transfer Books of the Company will be closed from Tuesday, the 26th December, 2017 to Saturday, the 30th December, 2017 (both days inclusive) for the purpose of AGM of the Company.
- 6. Members can avail the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of Section 72 of the Companies Act, 2013. Members desiring to avail this facility may send their nominations in the prescribed Form No. SH-13 duly filled in to the Company's registered address. Members holding shares in electronic form may contact their respective Depository Participants for availing this facility.

Futuristic Offshore Services & Chemical Limited

- Members are requested to notify immediately any change of address to the Company or their respective Depository Participants, in case of shares held in electronic form.
- Members holding shares in physical form are requested to consider converting their holdings to dematerialized form to eliminate the risks associated with physical shares and for ease in portfolio management. Members can contact the Company for assistance in this regard.
- 9. Members are requested to bring the attendance slip at the Annual General Meeting. Members who hold shares in decartelized form are requested to write their Client ID and DP ID and those who hold shares in physical form are requested to write their folio number in the attendance slip. Duplicate attendance Slip and/ or copies of the Annual report shall not be issued/available at the venue of the meeting.
- 10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants

- with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
- 11. Members may also note that the Notice of the Annual General Meeting and the Annual Report for financial year 2016-17 will be available at the Company's Registered Office in Mumbai for inspection during normal business hours (10.00 am to 5.00 pm) on all working days up to and including the date of the Annual General Meeting of the Company.

Futuristic Offshore Services & Chemical Limited (Company under Corporate Insolvency Resolution Process)

Jayshree Shukla Dasgupta IP Registration No. IBBI/IPA-002/IP-00039/2016-17/1734 Resolution Professional

Date: November 30, 2017

ANNEXURE TO NOTICE

Details of Directors seeking appointment/reappointment as required pursuant to Regulation 36(3) of the Listing Regulations and in terms of Secretarial Standards on General Meetings (SS-2):

Name	Mr Rishi Pilani	Mr. Raunak Pilani
Directors Identification Number (DIN)	00901627	00932269
Age	39 years	30 years
Qualification	B. E (Chemicals), M. S Finance, M.S (Ind. Engg.)	M. Tech (Computer Science)
Expertise in Specific Area	Finance and Technical	IT System Management & Technical
Date of first Appointment on the Board of the Company	28.06.2008	19.04.2013
Shareholding in Company	3,41,450 equity Shares	3,48,275 Equity Shares
List of Directorship held in other Companies	Stolt Rail Logistic Systems Limited Ganesh Benzoplast Limited Ganesh Investment and Financial Technics Pvt Ltd. Susram Financial Services & Realty Pvt Ltd Ganesh Risk Management Pvt Ltd Ganesh Vishal Infra Engg. Pvt Ltd Poonam Software Solutions Pvt Ltd Ganesh Rail Infra Logistic Pvt Ltd	Susram Financial Services & Realty Pvt. Ltd Ganesh Risk Management Pvt. Ltd. Ganesh Benzoplast Limited Milinnium Lifecare Ltd United Biochemicals Pvt Ltd
Membership/Chairmanships of Audit and stake holders relationship committees	Refer to Report on CORPORATE GOVERNANCE	Refer to Report on CORPORATE GOVERNANCE
Relation with other Directors	Son of Shri Ramesh Pilani, Nephew of Shri Ramakant Pilani, Cousin of Mr. Raunak Pilani and Brother of Mr. Ravi Pilani.	Son of Shri Ramakant Pilani, Nephew of Shri Ramesh Pilani, Cousin of Mr. Rishi Pilani and Mr. Ravi Pilani.

ADDENDUM

Futuristic Offshore Services & Chemical Limited(FOSCL) is undergoing Corporate Insolvency Process (CIRP) under the provisions of the Insolvency and Bankruptcy Code, 2016 in terms of the order dated June 12, 2017 passed by Hon'bleNational Company Law Tribunal (NCLT), Mumbai Bench. Pursuant to the initiation of CIRP, vide aforesaid order, the adjudicating authority of the Bench appointed Ms. Jayshree Shukla Dasgupta, having Registration Number (IBBI/IPA-002/IP-00039/2016-17/1734) as the Interim Resolution Professional (IRP) to carry the functions as mentioned under the Code . Since then, FOSCL's affairs, business and assets are being managed by the IRP.

After inviting the claims from the creditors under the Code, IRP formed the Committee of Creditors(CoC). The First meeting of CoC was held on July 17, 2017, in which it was decided to continue the appointment of Ms. Jayshree Shukla Dasgupta as Resolution Professional with respect to the CIRP of the Company. Subsequent meeting of the Creditors was held on November 17, 2017.

The RP subsequently published an advertisement on November 26, 2017 inviting expression of Interest from the interested parties, to submit resolution plan for resolution of FOSCL in accordance with the provisions of the Code.

Further, The Hon'ble NCLT, vide its order dated November 30, 2017 extended the CIRP period for another 90 days i.eupto March 03, 2018, on the application moved by the RP after approval from members of CoC in their meeting held on November 17, 2017.

This is to inform you that an application was moved by RP under section 96 of the Companies Act, 2013 for grant of extension for holding 29th AGM for 3 months. Pursuant to the said application, the ROC, Mumbai vide its order dated September 13, 2017has granted the requested extension of 3 months. Accordingly the RP on November 30, 2017 instructed to convene the 29th Annual General Meeting of the Company on Saturday, December 30, 2017 and issue the Notice of AGM. The Annual General Meeting is being held within the extended time period.

Futuristic Offshore Services & Chemical Limited (Company under Corporate Insolvency Resolution Process)

Jayshree Shukla Dasgupta IP Registration No. IBBI/IPA-002/IP-00039/2016-17/1734 Resolution Professional

Date: November 30, 2017

DIRECTORS' REPORT TO THE SHAREHOLDERS

Tο

The Members,

The Board of Directors hereby presents the 29th Annual Report on the business and operations of Company and summary of Financial Statement for the year ended 31st March, 2017.

FINANCIAL RESULTS

(₹ In Lacs)

		(t III Eddo)
	2016-17	2015-16
Gross Revenue from Operations		-
Other Income	-	-
Profit / (Loss) Before Depreciation, Interest Taxation & Exceptional items	(5.49)	(5.02)
Less: Depreciation	•	-
Profit / (Loss) Before Interest Taxation & Exceptional Items.	(5.49)	(5.02)
Less: Interest	(124.82)	(0.05)
Profit /(Loss) Before Exceptional items and Taxation	(130.31)	(5.07)
Less: Exceptional items	(4.57)	(3.10)
Profit/(Loss) for the Year	(134.88)	(8.17)

OPERATIONAL REVIEW

The operations for the year under review have resulted in loss of Rs. 134.88 Lacs as against loss of Rs. 8.17 Lacs in previous year.

There were no manufacturing operations during the year under review.

EXPORTS

Exports for the current year are NIL as against NIL of previous year, as there were no manufacturing operations during the year under review.

DEPOSIT

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

SHARE CAPITAL

The paid up Equity Share Capital of the Company as on March 31, 2017 was Rs. 1731.58 Lacs. During the year under review, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity.

BOARD OF DIRECTORS AND ITS MEETINGS

During the year, Five Board Meetings were convened and held. The details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

DECLARATION OF INDEPENDENT DIRECTORS

The independent Directors have declared and affirmed their compliance with the independence criteria as mentioned in Section 149(6) of the Companies Act, 2013 and Listing Regulations in respect of their position as an Independent Director of the Company.

DIRECTORS/ KEY MANAGERIAL PERSONNEL (KMPs) APPOINTMENT OR RESIGNATION

In accordance with Section 152 of the Companies Act, 2013 and Articles of Association of the Company, Mr. Rishi Pilani (DIN 00901627) and Mr. Rauank Pilani (DIN 00932269) shall retire by rotation as Directors at the ensuing Annual General Meeting and being eligible, offers themselves for reappointment.

A brief profile of the above-named Directors seeking appointment/re-appointment at the ensuing Annual General Meeting of the Company has been provided in the notice of the Annual General Meeting.

AUDIT COMMITTEE

The Audit Committee is constituted in line with the regulatory requirements mandated by the Companies Act, 2013 and Listing Regulations, 2015. The details of the Committee and its terms of reference are set out in the Corporate Governance Report forming part of the Board's Report.

DIRECTOR'S RESPONSIBILITY STATEMENT

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The directors have prepared the annual accounts on a going concern basis.
- The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of loans and investments by the Company to other body corporate or persons are given in notes to the financial statements.

RELATED PARTY TRANSACTIONS

There are no material related party transactions during the year under review with the Promoters, Directors or Key Managerial Personnel. All Related Party Transactions are placed before the Audit Committee and also to the Board for approval. Details of related party transactions are given in notes to the financial statements.

SUBSIDIARY COMPANIES

The Company does not have any subsidiary.

CODE OF CONDUCT

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board in the course of day to day business operations of the Company. The Code lays down the standard procedure of business conduct which is expected to be followed by the Directors in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders.

All the Board Members and the Senior Management personnel have confirmed compliance with the Code.

AUDITORS & AUDITORS' REPORT

In terms of provisions of Section 139 of the Companies Act, 2013, M/s P V Dalal & co. , Chartered Accountants, Mumbai (Registration No. 102049W), the existing Statutory Auditors of the Company who were appointed for a term of three Consecutive Financial years 2014-15, 2015-16 and 2016-17 to hold office till the conclusion of the 29th AGM, cannot be re-appointed.

Accordingly, M/s JHAWAR MANTRI & ASSOCIATES, Chartered Accountants (Registration number 113221W), were appointed as the Statutory Auditors of the Company to hold office from the conclusion of the 29th Annual General Meeting (AGM) until the conclusion of the Annual General Meeting of the Company to be held in the year 2017.

As required under the provisions of Section 139(1) of the Companies Act, 2013, the Company has received a written consent from M/s JHAWAR MANTRI & ASSOCIATES, Chartered Accountants to their appointment and a certificate, to the effect that their appointment, if made, would be in accordance with the Companies Act, 2013 and the rules framed thereunder and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013.

Members are requested to approve the appointment of the Statutory Auditor as aforesaid and fix their remuneration.

The auditor's report is self-explanatory and does not require further comments.

PARTICULARS PURSUANT TO SECTION 197(12) AND THE RELEVANT RULES

During the year under review, the Company does not have any employees.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Information pursuant to Section 134 (3)(m)of the Companies Act, 2013, read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 2014 relating to the foregoing Matters is given in the Annexure-I forming part of this report.

CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION & ANALYSIS REPORTS

The Corporate Governance and Management Discussion & Analysis Report, which form an integral part of this Report, are set out as separate Annexures, together with the Certificate from the auditors of the Company regarding compliance with the requirements of Corporate Governance as stipulated in the Listing Regulations.

EXTRACT OF THE ANNUAL RETURN

The details forming part of the extract of the Annual Return in Form MGT-9, as required under Section 92 of the Companies Act, 2013, in included in this Report as Annexure-II and forms an integral part of this Report.

CASH FLOW STATEMENT

In conformity with the provision of the Listing Regulations the cash flow statement for the year ended March 31, 2017 is annexed hereto.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company has no operations during the year and preceding three years. So provisions of Section 135 of the Companies Act, 2013 for Corporate Social Responsibility (CSR) are not applicable to the Company.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

During the year under review, the Company does not have any employees. Hence the provisions of Disclosure under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 are not applicable to the Company.

APPRECIATION

The Board places on record its sincere appreciation for the wholehearted support extended by Financial Institutions, Banks, and Shareholders.

For and on behalf of the Board Futuristic Offshore Services & Chemical Limited

Place: Mumbai Rishi Pilani Date: May 30, 2017 Chairman

Futuristic Offshore Services & Chemical Limited

ANNEXURE- I TO THE DIRECTORS' REPORT

Particulars as per Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014

A. CONSERVATION OF ENERGY

In absence of the operations, there is no energy consumption during the year under review.

B. TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION

In absence of the operations, there is no technology absorption during the year under review.

C. FOREIGN EXCHANGE EARNING AND OUTGOINGS.

As, there is no operation during the year under review. Total foreign exchange outgo for import of raw materials and other is NIL (Previous year NIL) Foreign exchange earnings during the year are NIL. (Previous year NIL).

For and on behalf of the Board Futuristic Offshore Services & Chemical Limited

Place: Mumbai Rishi Pilani Date: May 30, 2017 Chairman

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To The Members of Futuristic Offshore Services and Chemical Limited,

We have examined the compliance of conditions of Corporate Governance by Futuristic Offshore Services and Chemical Limited (the "Company"), for the year ended on 31st March, 2017 as stipulated in the Listing Regulations.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made

by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the Listing Regulations.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the State of affairs of the Company.

For P V Dalal & Co.

Chartered accountants (Registration No. 102049W)

Paresh Dalal Proprietor (Membership No.033355)

Place: Mumbai Date: May 30, 2017

DECLARATION REGARDING AFFIRMATION OF CODE OF CONDUCT IN TERMS OF REGULATION 17(5) OF THE LISTING REGULATIONS

In terms of Regulation 17(5) of the Listing Regulations, this is to confirm that all the members of the Board and the Senior Management personnel have affirmed Compliance with the Code of Conduct for the year ended March 31, 2017.

For and on behalf of the Board Futuristic Offshore Services & Chemical Limited

 Place: Mumbai
 Ramesh Pilani
 Ramakant Pilani

 Date: May 30, 2017
 Director
 Director

ANNEXURE-II TO THE DIRECTORS' REPORT

Relevant extract of Annual Return as on the financial year ended on March 31, 2017.

I. REGISTRATION AND OTHER DETAILS

i.	Corporate Identity Number (CIN) of the Company	£ L24230MH1988PLC047243			
ii.	Registration Date	MAY 3, 1988			
iii.	Name of the Company	FUTURISTIC OFFSHORE SERVICES & CHEMICAL LIMITED			
iv.	Category / Sub-Category of the Company	Public Company limited by shares			
V.	Address of the Registered office and contact details	Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines(E), Mumbai-400 002. Telefax: 022-2200 1928			
vi.	Whether listed Company	Yes			
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s Bigshare Services Limited (For DEMAT Segment Only) 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis ,Makwana Road Marol, Andheri East, Mumbai 400059, Maharashtra Tel: 022 62638200, Fax: 022 62638299 E-mail: info@bigshareonline.com Website: www.bigshareonline.com			

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:-

S.No.	Name and Description of main products/ services	NIC Codeof the Product/ service	% to total turnover of the Company
1	Manufacturing of Organic & Inorganic chemicals	20119	NIL

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S.No	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of Shares held	Applicable Section of Companies Act, 2013	
1.	N.A	N.A	N.A	N.A	N.A	

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

1) Category-wise Shareholding

Category of	No of S	No of Shares Held on April 1, 2016			No of Shares Held on March 31, 2017			%	
Shareholders	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	change during the year
A. Promoter									
1. Indian									
Individual/ HUF	4109950	141900	4251850	24.55	4109950	141900	4251850	24.55	NIL
Central Govt/ State Govt.(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Bodies Corporate	1252102	608400	1860502	10.74	1252102	608400	1860502	10.74	NIL
Financial Institutions/ Banks	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Any other(specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (A)(1)	5362052	750300	6112352	35.30	5362052	750300	6112352	35.30	NIL
2. Foreign									
Individuals (Non- Resident	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Futuristic Offshore Services & Chemical Limited

Category of No of Shares Held on April 1				, 2016	No of Sh	ares Held	on March 3	1, 2017	%
Shareholders	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	change during the year
Individuals/ Foreign Individuals)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Bodies Corporate	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Institutions	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Any other(specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (A)(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	5362052	750300	6112352	35.30	5362052	750300	6112352	35.30	NIL
B. Public Shareholding									
1. Institutions									
Mutual Funds/UTI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Financial Institutions/ Banks	230200	39250	269450	1.56	230200	39250	269450	1.56	NIL
Central Govt/ State Govt. (s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Alternate Investment Funds	NIL	NIL	NIL	NIL		NIL			
FIIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Venture Capital Investors	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Portfolio Investors	NIL	NIL	NIL	NIL	130847	NIL	130847	0.25	0.25
Qualified Foreign Investors	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Any other(specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(1)	230200	39250	269450	1.56	230200	39250	269450	1.56	NIL
2. Non-Institutions									
Bodies Corporate	560059	366650	926709	5.35	560059	366650	926709	5.35	NIL
Individuals									
i. Individuals shareholders holding nominal share capital upto Rs. 1 lac	3527847	4294176	7822023	45.17	3527847	4294176	7822023	45.17	NIL
ii. Individuals shareholders holding nominal share capital in excess of Rs. 1 lac	1887808	25100	1912908	11.05	1887808	25100	1912908	11.05	NIL
Qualified Foreign Investors	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Any Other (NRI)	15983	256350	272333	1.57	15983	256350	272333	1.57	NIL
Sub-total (B)(2)	5991697	4942276	10933973	63.14	5991697	4942276	10933973	63.14	NIL
Total Public Shareholding (B)=(B) (1)+(B)(2)	6221897	4981526	11203423	64.70	6221897	4981526	11203423	64.70	NIL
C. Shares held by Custodians for GDR's & ADR's	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A)+(B)+(C)	11583949	5731826	17315775	100	11583949	5731826	17315775	100	NIL