

## NOTICE

## BOARD OF DIRECTORS

NOTICE is hereby given that the 41<sup>st</sup> Annual General Meeting of the Members of the Company shall be held on Thursday, 28<sup>th</sup> September, 2012 at 4.00 PM at the Registered Office of the Company at 114, Shah & Natar Industrial Estate, Off Dr. E. Moses Road, Worli, Mumbai - 400 018.

## ORDINARY BUSINESS

# FUTURISTIC SECURITIES LIMITED

- To appoint a Director in place of Mr. A. K. Chopra, who retires by rotation and is eligible for re-election.
- To appoint Auditors to hold office from the conclusion of this Annual General Meeting to the conclusion of the next Annual General Meeting and to endorse the appointment.

Place: Mumbai  
Date: 28<sup>th</sup> July 2012

BANKER & A  
ROTORAD  
Central Bank of India

## NOTES

- A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- Proxies in order to be effective must be deposited at the Registered Office of the Company at least eight hours before the commencement of the Meeting.
- The Register of Members and share transfer books of the Company will remain closed from Tuesday, 28<sup>th</sup> September, 2012 to Friday, 28<sup>th</sup> September, 2012 (Both days inclusive).
- An order to promote Green Initiative and foster communications with the Company.

Members who have not registered their e-mail addresses with the Company for the purpose of receiving notices and other communications in electronic form, may register their e-mail addresses with the Company by sending a request to the Registrar & Share Transfer Agent, Futuristic Securities Pvt. Ltd., 24, Shakti Niwas, Opp. Saiya Gabbaba Temple, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

## 41<sup>st</sup> Annual Report 2011-2012

Ind. Futuristic Securities  
Mrs. Universal Capital Securities Pvt. Ltd.  
24, Shakti Niwas, Opp. Saiya Gabbaba Temple,  
Mahakali Caves Road,  
Andheri (East), Mumbai - 400 093.  
Tel. No. 022 - 28307203-28307204  
Fax No. 022 - 28307207



**BOARD OF DIRECTORS**

1. Shri S. K. Thirani Chairman
2. Dr. A.K. Garg Director
3. Shri A. K. Chopra Director

**AUDITORS**

R. JAITLEIA & Co.  
Chartered Accountants

**BANKER**

Central Bank of India

**REGISTERED OFFICE**

114, Shah & Nahar Industrial Estate,  
Off. Dr. E. Moses Road, Worli,  
Mumbai-400 018.

**REGISTRAR & SHARE TRANSFER AGENT**

M/s. Universal Capital Securities Pvt. Ltd.  
21, Shakil Niwas, Opp. Satya Saibaba Temple,  
Mahakali Caves Road,  
Andheri (East), Mumbai - 400 093.

If Undelivered please return to:  
FUTURISTIC SECURITIES LIMITED  
114, Shah & Nahar Industrial Estate,  
Off. Dr. E. Moses Road, Worli,  
Mumbai-400 018.



**NOTICE**

NOTICE is hereby given that the 41<sup>st</sup> Annual General Meeting of the Members of the Company will be held on Friday, the 28<sup>th</sup> September, 2012 at 4.30 P.M. at the Registered Office of the Company at 114, Shah & Nahar Ind. Estate, Off Dr. E. Moses Road, Worli, Mumbai 400 018 to transact the following business.

**ORDINARY BUSINESS**

1. To receive, consider and adopt the audited accounts of the Company for the year ended 31<sup>st</sup> March, 2012 and the Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. A. K. Chopra, who retires by rotation and is eligible for re-appointment.
3. To appoint Auditors to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.

BY ORDER OF THE BOARD  
FOR FUTURISTIC SECURITIES LIMITED

A.K. CHOPRA  
DIRECTOR

Place : Mumbai

Date : 26<sup>th</sup> July, 2012

**NOTES**

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Proxies in order to be effective must be deposited at the Registered Office of the Company not less than Forty-eight hours before the commencement of the Meeting.
3. The Register of Members and share transfer books of the Company will remain closed from Tuesday 18<sup>th</sup>, September 2012 to Friday 28<sup>th</sup> September, 2012 (Both days inclusive).
4. In order to promote Green Initiative and faster communications, Members are requested to register e-mail address with the Company.

Members who have not registered their e-mail address so far are requested to register their e-mail address, in respect of electronic holding with their Depository Participant and in respect of physical holding with M/s. Universal Securities Pvt. Ltd. at the following address :

Unit: **Futuristic Securities Ltd.**

M/s. Universal Capital Securities Pvt. Ltd.

21, Shakil Niwas, Opp. Satya Saibaba Temple,

Mahakali Caves Road,

Andheri (East), Mumbai 400 093.

Tel No. 022- 28207203-05/28257641,

Fax No. 022 - 28207207



## DIRECTORS' REPORT

Your Directors present the 41<sup>st</sup> Annual Report of your Company together with Audited Balance Sheet and Statement Profit & Loss Account for the year ended on 31<sup>st</sup> March, 2012.

## FINANCIAL RESULTS:

Particulars	For the year ended 31.3.2012 (Rs. In lacs)	For the year ended 31.3.2011 (Rs. In lacs)
Total Income	7.88	7.21
Profit/(Loss) before provision of Depreciation & Taxation	4.70	4.23
Less/Add		
(i) Depreciation	0.01	0.01
(ii) Taxation	1.20	1.10
Net Profit (Loss)	3.49	3.12
Add/Less: Net Profit (Loss) brought forward	(81.83)	(84.95)
Net Profit /(Loss) carried to Balance Sheet	(78.35)	(81.83)

## OPERATIONS:

There are no operational activities during the year under review.

## DIVIDEND

During the year under review, in order to conserve the financial resources and due to accumulated Losses, your Directors not recommend any dividend.

## DIRECTORS

Mr. A. K. Chopra Director of the Company retires by rotation and being eligible for re-appointment, offers himself for re-appointment.

## DIRECTORS' RESPONSIBILITY STATEMENT

As required by sub-section (2AA) of section 217 of the Companies Act, 1956, the Directors confirm:

- that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- that the Directors have selected prudent accounting policies;
- that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- that the Directors have prepared the annual accounts on a going concern basis.

## CORPORATE GOVERNANCE REPORT

The paid-up Capital of the Company is less than Rs. 3 Crores. Hence the Corporate Governance Report as required by clause 49 of the Listing Agreement with Stock Exchange is not applicable to the Company.

**AUDITORS :**

The Auditors, M/s. Jaitlia & Co., Chartered Accountants retire at the forthcoming Annual General Meeting and being eligible, offer themselves for re-appointment.

**AUDITORS' REPORT**

The Auditors have qualified their Report for not making provision for doubtful Sundry Debtors of Rs. 8,49,264/- and Loans and Advances of Rs. 2,32,283/-. The provisions for the same have not been made because the Management is still making efforts to recover the same and hopeful to recover the same.

**PARTICULARS OF EMPLOYEES**

There is no employee whose particulars are required to be given as per Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.

**COMPLIANCE CERTIFICATE**

A Compliance Certificate required under Section 383-A of the Companies Act, 1956 read with Sub-Rule (1) of Rule 3 of the Companies (Compliance Certificate) Rules 2001, obtained from the Practising Company Secretary, Mumbai for the year ended 31<sup>st</sup> March, 2012 has been attached with this report.

**ADDITIONAL INFORMATION REQUIRED UNDER THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF THE BOARD OF DIRECTORS) RULES, 1988.**

There is no Foreign Exchange earning nor outgo during the year under review.

Other information are not applicable to this Company.

**ACKNOWLEDGEMENT :**

Your Directors wish to place on record their appreciation of the faith reposed by the Shareholders.

For and on behalf of the Board

Place: Mumbai  
Dated: 26<sup>th</sup> July, 2012

(S.K. Thirani)  
Chairman



## COMPLIANCE CERTIFICATE

Registration no. of the company : 11 - 15137

Nominal Capital : Rs. 5,00,00,000/-  
(Issued & Paid : Rs. 1,95,00,000/-  
Up Capital)

To,  
The Members,  
M/S. FUTURISTIC SECURITIES LIMITED

We have examined the registers, records, books and papers of M/S. FUTURISTIC SECURITIES LIMITED, (Regd. No. 11-15137) (The company) as required to be maintained under the Companies Act, 1956; (The Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31<sup>st</sup> March 2012. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company and its officers we certify that in respect of the aforesaid financial year :

- 1) The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate as per the provisions and rules made there under and all entries therein have been duly recorded.
- 2) The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
- 3) The Company is a Public Limited Company and hence comments are not required.
- 4) The Board of Directors duly met Four times respectively on 29<sup>th</sup> April, 2011, 29<sup>th</sup> July, 2011, 4<sup>th</sup> November, 2011, 30<sup>th</sup> January, 2012 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed and no circular Resolution was passed during the financial year.
- 5) The Company closed its Register of members from 23<sup>rd</sup> September, 2011 to 30<sup>th</sup> September, 2011 and necessary Compliance of Section 154 of the act has been made.
- 6) The Annual General Meeting for the financial year ended on 31<sup>st</sup> March 2011 was held on 30<sup>th</sup> September, 2011 after giving due notice to the members of the Company and the Resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
- 7) No extra-ordinary general meeting was held during the financial year.
- 8) The Company has not advanced any loan to its Directors and / or persons firms or companies referred in Section 295 of the Act.
- 9) The Company has not entered into any contracts falling within the purview of section 297 of the Act during the financial year.
- 10) The Company has made necessary entries in the Register maintained under Section 301 of the Act.
- 11) There were no instances falling within the purview of Section 314 of the Act.
- 12) The Company has not issued any duplicate share certificate during the financial year.
- 13) The Company has:
  - (i) Not allotted any Securities during the financial year and has delivered all the Certificates after transfer / transmission of Securities of the Company in accordance with the provisions of the Act.
  - (ii) The Company has not declared any dividend during the financial year so the question of depositing the same in a separate bank Account does not arise.
  - (iii) As the Company has not declared any dividend during the financial year the question of posting of dividend warrant and transfer of unclaimed / unpaid dividend to unpaid dividend Account does not arise.