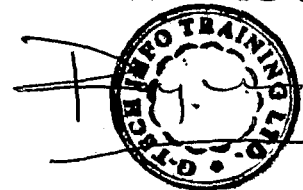

G-TECH INFO TRAINING LIMITED

ANNUAL REPORT

F. Y. 2007-2008

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G-TECH INFO TRAINING LIMITED**Auditors**

M/S RAMESH BATHAM & CO
CHARTERED ACCOUNTANTS

Bankers

ABN Amro Bank

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G-TECH INFO TRAINING LIMITED**NOTICE**

NOTICE is hereby given that the **14TH Annual General Meeting** of the Members of **G-TECH INFO TRAINING LIMITED** will be held on 29th Sep, 2008 at 2.30 P.M. at the Registered office of the Company situated at ground Floor , Shop No. 4, Mangal Aarti , Opp. Ram Mandir Road , Bhayander (w) , Thane 401101 to transact the following business:

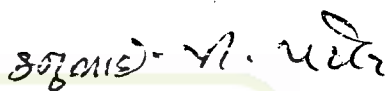
ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance-sheet as at 31st March, 2008 and the Profit & Loss Account for the year ended on that date and the report of Auditors and Directors thereon.
2. To appoint a Director in place of Kanubhai Pragjibhai Patel who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint auditor & fix their remuneration.

REGD. OFFICE :

Ground Floor , Shop No. 4, Mangal Aarti,
Opp. Ram Mandir Road , Bhayander (w)
Thane-401101

BY ORDER OF THE BOARD


CHAIRMAN & MANAGING DIRECTOR

PLACE :- MUMBAI**DATE :- 25.08.2008****NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.
2. Proxies duly stamped and executed, must reach the Registered Office of the Company not less than 48 hours before the time of the Annual General Meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from the 26th day of Sept., 2008 to 29th Sept., 2008 (both days inclusive).
4. All documents referred to in the Notice and Explanatory Statement are open for inspection at the Registered Office of the Company during office hours on all working days except public holidays between 10.30 a. m. and 12.30 p. m. up to the date of the Annual General Meeting.

Ground Floor , Shop No. 4, Mangal Aarti , Opp. Ram Mandir Road , Bhayander (w) Thane -401101

G-TECH INFO TRAINING LIMITED

5. As a measure of economy copies of Annual Report will not be distributed at the Annual General Meeting. Therefore members are requested to bring their copy of the Annual Report to the Meeting.
6. Shareholders seeking any information with regard to Accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready.

REGD. OFFICE :

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Thane-401101

PLACE :- MUMBAI

DATE :- 25.08.2008

BY ORDER OF THE BOARD

S. J. M. - A. N. D.

CHAIRMAN & MANAGING DIRECTOR

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G-TECH INFO TRAINING LIMITED**DIRECTOR'S REPORT**

To

The Shareholders,

Your Directors have pleasure in presenting their 14th **ANNUAL REPORT** along with the audited annual accounts for the year ended on **31st MARCH, 2008**, AND REPORT THAT: -

FINANCIAL RESULTS

A summary of your Company's Financial Performance is given below: -

(Amount in Lakhs)

PARTICULARS	2007-2008	2006-2007
Sales & Other Income	33.20	38.97
Profit Before Tax (PBT)	2.23	2.11
Profit After Tax (PAT)	2.20	2.08
Add :- Balance brought forward from the previous year	(615.42)	(617.51)
Balance Carried to Balance Sheet	(613.21)	(615.42)

DIVIDEND

In view of Accumulated losses incurred by the company your director does not recommend any dividend.

CORPORATE GOVERNANCE

In order to enhance customer satisfaction and shareholder value the company has been striving for excellence by bench marking its corporate governance practices with global norms. The corporate governance practices followed by the company are enclosed as annexure to this report. A certificate from statutory auditors of the company regarding compliance of condition of corporate governance stipulated by exchange is enclosed to this report.

BOARD OF DIRECTORS

1. Kanubhai Pragjibhai Patel , Director retires by rotation at the forthcoming annual General Meeting and being eligible offer himself for reappointment

PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

1. During the whole of the financial year the manufacturing activities were suspended hence there was no energy consumption. However, the Company is getting the manufacturing done from outside party on job work basis as and when it is required to do so.

- | | | | |
|-----------------------------------|----|------|-----|
| Total Foreign Exchange Earned | :- | US\$ | NIL |
| Total Foreign Exchange outgo were | :- | US\$ | NIL |

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2008 and of the profit of the Company for the year ended 31st March, 2008.
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safe guarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The Directors have prepared the annual accounts on a going concern basis.

The information required U/s. 217(2A) of the Companies Act, 1956, with the Companies (Particulars of Employees) Rules, 1975 are not applicable to the Company, as the Company has not employed any employees whose salary exceeds the prescribed limits.

G-TECH INFO TRAINING LIMITED**PARTICULARS OF SUBSIDIARY COMPANY**

A statement pursuant to section 212 of Companies Act, 1956 giving particulars of G-Tech Info Training Ltd's subsidiary Company annexed hereto as part of this report. The details statement of account of subsidiary company is available at the registered office of the Company.

AUDITORS

M/s. Ramesh Batham & Co., Chartered Accountants, Auditors of the Company, retire at the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment. The Company has received a Certificate from the Auditors that they are qualified under Section 224(1B) of the Companies Act, 1956, if re-appointed, to act as the Auditors of the Company. Members are requested to consider their re-appointment at a remuneration to be decided by the Board of Directors.

AUDITOR'S REPORT

Observations made in the Auditor's Report are self explanatory and therefore do not call for any further comments under section 217(3) of the Companies Act, 1956.

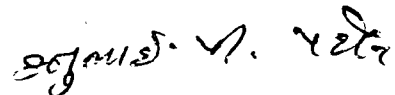
APPRECIATION

Your Directors wish to place on record their appreciation and acknowledgement with gratitude's for the support and assistance to the Company's Bankers, Shareholders and Customers.

Your Directors place on record their deep sense of appreciation for the devoted services of the executives and staff at all levels of the Company.

REGD. OFFICE :

Ground Floor , Shop No. 4, Mangal Aarti,
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Thane-401101

PLACE :- MUMBAI**DATE :- 25.06.2008****BY ORDER OF THE BOARD****CHAIRMAN & MANAGING DIRECTOR**

CORPORATE GOVERNANCE

Your Company has been practicing the broad principle of Corporate Governance by placing strong emphasis on transparency, empowerment, accountability and integrity so as to enhance the stakeholders values the shareholders, the customer, the employees and the creditors.

COMPOSITION:

The Board of Director presently comprise of 3 members. The Board comprises of 2 whole time director i.e the whole time director and the executive director and one non-executive director. None of the director on the board is a member on more than 10 committees and chairman of more than 5 committees as specified in clause 49, across all the companies in which he/she is a director. Eight board meeting were held during the year and gap between two meetings did not exceed four months.

GENERAL BODY MEETING

The last 3 Annual General Meeting held as under :

F.Y	Day & Date	Time	Venue
Ended on			
31-03-2007	28-09-2007 Friday	12.30 P.M	At Registered Office
31-03-2006	30-09-2006 Friday	01.00 P. M	At Registered Office
31-03-2005	30-09-2005 Friday	12.00 A.M.	At Registered Office

AUDIT COMMITTEE

The Audit Committee consists of 2 Directors:

1. Prakash D'souza
2. Ashok Sonu Bhagat

Audit Committee reviews the reports of the Auditors of the Company along with the Comments and action taken.