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**G-TECH INFO-TRAINING LIMITED**

**16TH ANNUAL REPORT**

**G-TECH INFO-TRAINING LIMITED**

**ANNUAL REPORT**

**F. Y. 2009-2010**

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# G-TECH INFO-TRAINING LIMITED

## 16TH ANNUAL REPORT

### CONTENTS :

- ♠ NOTICE
- ♠ DIRECTOR'S REPORT
- ♠ CORPORATE GOVERNANCE REPORT
- ♠ CERTIFICATE ON CORPORATE GOVERNANCE
- ♠ CHAIRMAN'S CERTIFICATION
- ♠ AUDITOR'S REPORT
- ♠ BALANCE SHEET
- ♠ PROFIT AND LOSS ACCOUNT
- ♠ SCHEDULES
- ♠ CASH FLOW STATEMENT
- ♠ ATTENDANCE SLIP
- ♠ PROXY FORM

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# G-TECH INFO-TRAINING LIMITED

## 16TH ANNUAL REPORT

### BOARD OF DIRECTORS

Directors

Mr. Kanubhai Patel  
Mr. Vipul Shantilal Shah  
Mr. Shashikant Sonu Pawar  
Mr. Shekhar Kumar Suryavanshi

Auditors

M/S Agarwal Desai & Shah  
Chartered Accountants

Banker

Axis Bank

Corporate Office  
Registered Office

Ground Floor , No.003,  
Shraddha Tower,  
Shanti Park,  
Mira Road (e),  
Thane - 401107

# **G-TECH INFO-TRAINING LIMITED**

## **16TH ANNUAL REPORT**

### **NOTICE**

**NOTICE** is hereby given that the **16<sup>TH</sup> Annual General Meeting** of the Members of **G-TECH INFO TRAINING LIMITED** will be held on 30th Sep, 2010 at 02.30 P.M. at the Registered office of the Company situated at ground Floor , No.003, Shraddha Tower, Shanti Park, Mira Road (e), Thane 401 107 to transact the following business:

#### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Balance- sheet as at 31<sup>st</sup> March, 2010 and the Profit & Loss Account for the year ended on that date and the report of Auditors and Directors thereon.
2. To appoint a Director in place of Shashikant Sonu Pawar who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint auditor & fix their remuneration.

#### **Registered Office:**

Ground Floor , No.003,  
Shraddha Tower, Shanti Park,  
Mira Road (E), Thane - 401107

BY ORDER OF THE BOARD

DIRECTOR/ AUTHORIZED SIGNATORY

Place : Mumbai

Date : 27<sup>th</sup> August, 2010

# G-TECH INFO-TRAINING LIMITED

## 16TH ANNUAL REPORT

### NOTES

1. ANY MEMBER ENTITLED TO ATTEND AND VOTE IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PROXY, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. PROXY FORM IS HEREBY ENCLOSED.
2. The Register of Members and Share Transfer Books of the Company will remain closed from the 27<sup>th</sup> day of Sept., 2010 to 30<sup>th</sup> Sept., 2010 (both days inclusive).
3. All documents referred to in the Notice and Explanatory Statement are open for inspection at the Registered Office of the Company during office hours on all working days except public holidays between 10.30 a. m. and 12.30 p. m. up to the date of the Annual General Meeting.
4. The members are requested to:
  - a. Intimate to the Company's Registrars and Share Transfer Agents, M/s. Skyline Financial Services Private Limited (for shares held in physical form) and to their Depository Participants (DP) (for shares held in dematerialized form) the changes, if any, in their registered address, Bank account number / details etc. at an early date, quote ledger folio numbers /DP Identity and Client Identity Numbers in all their correspondences;
  - b. Bring the copy of the Annual Report and the Attendance Slip duly filled in for attending the Annual General Meeting;
5. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their questions to the Company at the registered office address so as to reach at least seven days before the date of the Meeting, to enable the information required to be made available at the Meeting, to the best extent possible.
6. Members/beneficial Owners are requested to quote their full name as per the Company's record, Folio No. /DP and Client ID Nos. as the case may be, in all their correspondence with the Company.
7. In case of Joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
8. Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board resolution authorizing their representatives to attend and vote at the Annual General Meeting.

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BY ORDER OF THE BOARD

DIRECTOR/ AUTHORIZED SIGNATORY

Place : Mumbai

Date : 27<sup>th</sup> August, 2010

# G-TECH INFO-TRAINING LIMITED

## 16TH ANNUAL REPORT

### DIRECTOR'S REPORT

Dear Shareholders,

Your Directors are pleased to present the **Eighteenth Annual Report** of your Company together with the Audited Statement of Accounts and the Auditor's report of your Company for the financial year ended **31ST MARCH, 2010**. The summarized financial results for the year ended **31ST MARCH, 2010**, are as under:-

#### ♠ FINANCIAL RESULTS

A summary of your Company's Financial Performance is given below: -

(Amount in Lakhs)

Particulars	2009-2010	2008-2009
Sales & Other Income	17.60	22.58
Expenditure	16.80	22.00
Profit Before Tax (PBT)	0.80	0.58
Profit After Tax (PAT)	0.80	0.58
Add :- Balance brought forward from the previous year	(612.65)	(613.22)
Balance Carried to Balance Sheet	(611.85)	(612.65)

#### ♠ DIVIDEND

In view of Accumulated losses incurred by the Company your directors are of the opinion that the Profits earned in the current year be utilized to write- off the accumulated Losses. Thus they do not recommend any dividend for the year under review.

#### ♠ CORPORATE GOVERNANCE

In order to enhance customer satisfaction and Shareholders' value the Company has been striving for excellence by bench marking its corporate governance practices with global norms. The corporate governance practices followed by the Company are enclosed as annexure to this report. A Certificate from Statutory Auditors of the Company regarding compliance of condition of Corporate Governance stipulated by exchange is enclosed to this report.

#### ♠ BOARD OF DIRECTORS

Shashikant Sonu Pawar, Director retires by rotation at the forthcoming annual General Meeting and being eligible offer himself for reappointment.

No Directors have been appointed or resigned from the Directorship of the Company for the year under review.

# G-TECH INFO-TRAINING LIMITED

## 16TH ANNUAL REPORT

All the Directors of the Company holding office have furnished a written representation of compliance u/s 274 (1) (g) of the Companies Act, 1956.

### ♠ **PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO**

The information pursuant to section 217(1)(a) of the Companies Act, 1956, read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 are given as below :-

During the whole of the financial year the manufacturing activities were suspended hence there was no energy consumption. However, the Company is getting the manufacturing done from outside party on job work basis as and when it is required to do so.

No technology has been availed during the year.

The Company has no exports for the year 2009-2010

Total Foreign Exchange Earned :- US\$ NIL

Total Foreign Exchange outgo were :- US\$ NIL

### ♠ **DIRECTOR'S RESPONSIBILITY STATEMENT**

As required under Section 217(2AA) which was introduced by the Companies (Amendment) Act, 2000 your Director's confirm that:

In accordance with the provisions of section 217 (2AA) of the Companies Act, 1956, your Directors place on record a responsibility statement stating that:

- (i) In the preparation of the annual accounts, applicable accounting standards have been followed along with proper explanation relating to material departures.
- (ii) That the Directors, in consultation with the auditors, have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period.
- (iii) That the Directors have taken sufficient and proper care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting material fraud and other irregularities.
- (iv) That the Directors have prepared the Annual Accounts on a going concern basis.

### ♠ **FIXED DEPOSITS**

Your Company has not accepted any fixed deposits within the meaning of section 58A from the public under the Companies Act, 1956, and the rules made there under.

Thus the provisions of section 58A of the Companies Act 1956 are not applicable to the Company.

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## 16TH ANNUAL REPORT

### ♠ **PARTICULARS OF EMPLOYEES**

During the year under review, no employee of the Company was in receipt of remuneration exceeding the sum prescribed under section 217(2A) of the Companies Act 1956, read with the Companies (particulars of employees) Rules 1975. Thus furnishing of particulars under the Companies (particulars of employees) Rules 1975 does not arise.

### ♠ **AUDITORS**

M/s. **Agarwal Desai & Shah, Chartered Accountants**, Auditors of the Company, retire at the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment. The Company has received a Certificate from the Auditors that they are qualified under Section 224(1B) of the Companies Act, 1956, if re-appointed, to act as the Auditors of the Company. Members are requested to consider their re-appointment at a remuneration to be decided by the Board of Directors.

You are requested to appoint auditors to hold such office from the conclusion of this Annual General Meeting up to the conclusion of next Annual General Meeting and to fix their remuneration.

### ♠ **AUDITOR'S REPORT**

Observations made in the Auditor's Report are self explanatory and therefore do not call for any further comments under section 217(3) of the Companies Act, 1956.

### ♠ **ACKNOWLEDGMENT:**

Directors wish to place on record their sincere appreciation of the valuable services and co-operation extended by the Bankers and also the contribution, unstinted efforts and the spirit of dedication shown by them in the operations of the Company during the year.

Your Directors also place on record their appreciation of all the employees, consultants and others for their untiring efforts and collective contribution towards the performance of the Company.

#### **Registered Office:**

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Place : Mumbai

Date : 27<sup>th</sup> August, 2010

BY ORDER OF THE BOARD

DIRECTOR/ AUTHORIZED SIGNATORY