ANNUAL REPORT

2009-10

GROWING GREEN

GANESH POLYTEX LTD.

Recycling Waste into Wealth

CORPORATE INFORMATION

Board of Directors

Shri Shyam S. Sharma	CHAIRMAN & MANAGING DIRECTOR
Shri V.D. Khandelwal	EXECUTIVE VICE CHAIRMAN
Shri Sharad Sharma	JOINT MANAGING DIRECTOR
Shri Rajesh Sharma	EXECUTIVE DIRECTOR
Shri S.K. Kabra	
Shri Anoop Gupta	
Shri Pradeep Kumar Goenka	
Shri Vishwa Nath Chandak	

Chief Finance Officer

Shri Gopal Agarwal

Company Secretary

Shri Bharat Kumar Sajnani

Auditors

M/s. Mehrotra Rakesh Kumar & Co.
Chartered Accountants
Kanpur

Bankers

State Bank of India
Allahabad Bank
State Bank of Bikaner & Jaipur

Registered Office

Raipur, (Rania),
Kalpi Road,
Distt. Kanpur Dehat

Administrative Office

113/216-B, Swaroop Nagar
Kanpur-208 002

Works

1. Raipur, (Rania),
   Kalpi Road,
   Distt. Kanpur Dehat
2. Plot No.-6, Sector-2
   Integrated Industrial Estate
   Pantnagar , Uttarakhand
3. Khata No.-96 and 97,
   Arazi Village Kotha,
   Ali Nagar, Pargana and Tehsil Bilaspur
   Distt. Rampur, Uttar Pradesh

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"LET US GROW AND NOT THE WASTE"

It takes hundreds of years
for PET bottle waste
to degrade naturally

Last year, we recycled nearly
1500 million PET bottles
into green fibre

GPL

"WE ARE THE LARGEST PET BOTTLE WASTE RECYCLING COMPANY IN INDIA"

GROWING GREEN:

This financial year, we have come up with the theme of *'Growing Green'* with a view to capitalize the opportunity available in our sector and revolutionizing the outcome of our efforts towards reducing the environmental pollution, with GPL becoming the largest PET bottle waste recycling Company in India.

Our *vision*

To become a Global Corporate citizen committed to recycle every PET bottle which is thrown into waste with world class recycling facilities and to create wealth for our stakeholders through conducting business around social and environmental concerns.

Our *mission*

- To be a high performance organization by making the best use of resources and empowering people.
- To be the preferred choice of our customers by providing world class customer services.
- To maintain high levels of quality in our products through innovative Research and technology development in our processes, products and applications.
- Building relationships with stakeholders based on trust, transparency & ethical business conduct.
- To contribute to the cause of making our planet a better place to live in for the present and future generations.

"RECYCLING WASTE INTO WEALTH"

As we all know, the use of Plastic products has been a major cause of concern since long. These days as we move across streets, parks, etc, we see many PET bottles littered around giving not just a bad look but also posing serious threat to our environment. We have seen people, organizations clamoring about reducing the usage of Plastic products, while on the contrary the consumption of PET is growing at an exponential rate, as it offers a user friendly and cost effective packaging solution for all kinds of bottled drinks, beverages, liquor, pharmaceuticals, chemicals, and other liquid products.

However as the consumption is growing, so as the quantum of its waste is increasing at a rapid pace. PET bottle waste being Non-Biodegradable, its recycling is inevitable else piling of it will be the biggest threat to the environment.

Recycling, being the clear solution to the grave problem of excessive plastic waste, we at Ganesh Polytex Ltd. were quick to realize the same. In the last 12 years, we have contributed to the cause of making our planet a better place to live in for the present and future generations by recycling millions of PET bottles and as on today we are one of the largest PET bottles waste recycling companies in India.

At GPL we recycle more than 150 crores bottles annually to manufacture Regenerated Polyester Staple Fibre i.e. RPSF. In order to ensure the continuous availability of raw material, we have developed a unique network of waste collection centers in different cities of the country. We have developed our model over last one decade and we are benefitting in three ways:

1. *Our raw material cost is cheaper in comparison of material purchased from vendors.*
2. *Availability of raw material is assured.*
3. *The model allows us to outsource the labor intensive work of PET bottles sorting.*

Our growth is directly linked with the number of PET bottles we recycle and the recent numbers suggest that in India we don't even have the capacity to recycle the entire available waste. There is a significantly large domestic as well as overseas market for Regenerated Polyester Staple Fibre as it finds applications in the numerous areas ranging from technical textiles, non woven textiles, stuffing in comfortable and lifecycle products and spinning of yarn.

This enlightens the fact that there is immense scope of growth in this sector and we are at the forefront of capitalizing the opportunity.

SOME FACTS

Recycling **1 ton of PET** bottles saves **6 cubic meters** of landfill space

Recycling each plastic bottle can conserve enough energy to light a **60W** light bulb for up to **6 hours**

Recycling **1 ton of PET saves 1.5 tons** of Carbon Dioxide vs. land filling or incineration

FIFA World cup,2010 showcased the usage of RPSF in the form of jerseys worn by the players of nine participating teams

Producing products from recycled materials **uses two-thirds less energy** than required to make from virgin materials

Exporting to more than 20 countries

We have more than **25 PET Waste collection centers** spread over the country

USE