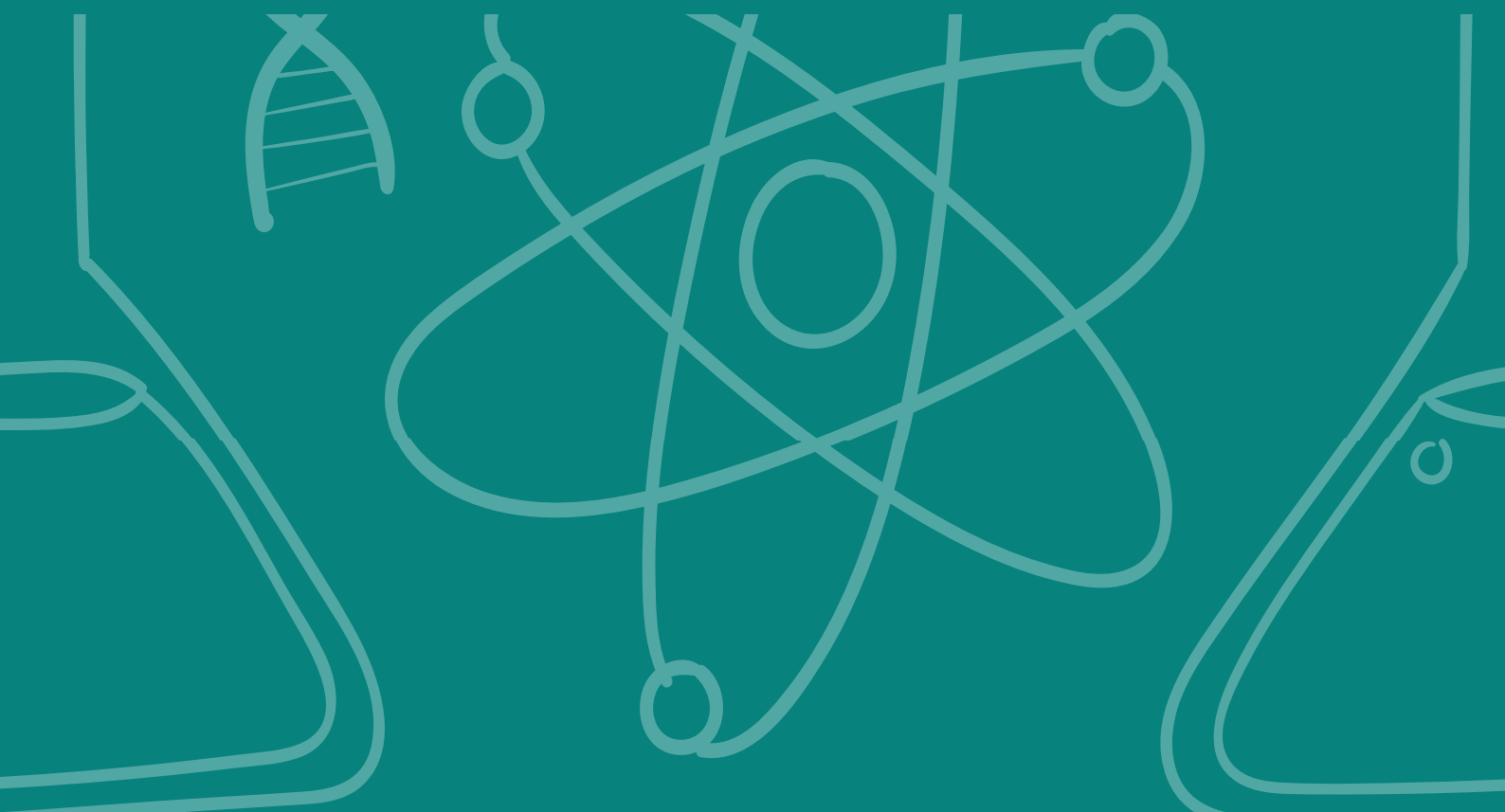




# **GARODIA CHEMICALS LIMITED**

**TWENTY FIFTH ANNUAL REPORT 2016-17**



## DIRECTORS' REPORT

To

The Members,

Garodia Chemicals Limited

Your Directors hereby present the Twenty Fifth Annual Report together with the Audited Accounts of the Company for the financial year ended 31<sup>st</sup> March, 2017.

### 1. FINANCIAL STATEMENTS & RESULTS:

#### A. Financial Results

The Company's performance during the year ended 31<sup>st</sup> March, 2017 as compared to the previous financial year, is summarized below:

(Amount in Lakhs)

Particulars	For the financial year ended 31 <sup>st</sup> March, 2017	For the financial year ended 31 <sup>st</sup> March, 2016
Income	0	0
Less: Expenses	22.23	32.64
Profit/ (Loss) before tax	-22.23	581.41
Less: Provision for tax	0	0
Income Tax of earlier years w/off	0	0
Exception Income	0	0
Exception expenditure	0	0
Profit after Tax	-22.23	581.41

#### B. Operations:

During the period under review, the Company has not carried on any business activities.

#### C. Dividend:

Since there has been no activity in the Company, and the Company is running in losses, the Board has thought it prudent not to recommend any dividend for the financial year under review.

#### D. Report on performance of subsidiaries, associates and joint venture companies:

During the year under review, your Company did not have any subsidiary, associate and joint venture company.

#### E. Deposits:

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

#### F. Particular of Contracts or Arrangement With Related Parties

The Company has not entered into any transactions/contracts/arrangements referred to in Section 188(1) of Companies Act, 2013 with related party(ies) as defined under the provisions of Section 2(76) of the Companies Act, 2013, during the financial year under review.

#### G. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are furnished as under:

##### A) Conservation of energy:

Steps taken or impact on conservation of energy	Due to closure of Plant & suspension of manufacturing activities, Company has not spent any substantial amount on Conservation of Energy to be disclosed here.
Steps taken by the company for utilizing alternate sources of energy	
Capital investment on energy conservation equipments	

**(B) Technology absorption:**

Efforts made towards technology absorption	Considering the nature of activities of the Company, there is no requirement with regard to technology absorption.
Benefits derived like product improvement, cost reduction, product development or import substitution	
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
● Details of technology imported	Nil
● Year of import	Not Applicable
● Whether the technology has been fully absorbed	Not Applicable
● If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
Expenditure incurred on Research and Development	Nil

**(C) Foreign exchange earnings and Outgo:**

	1 <sup>st</sup> April, 2016 to 31 <sup>st</sup> March, 2017 [Current F.Y.] Amount in Rs.	1 <sup>st</sup> April, 2015 to 31 <sup>st</sup> March, 2016 [Previous F.Y.] Amount in Rs.
Actual Foreign Exchange earnings	-	-
Actual Foreign Exchange outgo	-	-

**H. Extract of Annual Return:**

Pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended 31<sup>st</sup> March, 2017 made under the provisions of Section 92(3) of the Act is attached as Annexure I which forms part of this Report.

**I. Particulars of Investments, Loans, Guarantees and Securities:**

The Company has not made any loans, guarantees and investments covered under Section 186 of the Act.

**J. Disclosures under Section 134(3)(l) of the Companies Act, 2013:**

Except as disclosed elsewhere in this report, no material changes and commitments, which could affect the Company's financial position, have occurred between the end of the financial year of the Company and date of this report.

**K. Disclosure of Internal Financial Controls –**

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Statutory Auditors of the Company for inefficiency or inadequacy of such controls.

**2. MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A. Board of Directors & Key Managerial Personnel**

**i. Appointment**

In compliance with the requirement for the composition of the Board of the company, Ms. Trupti Bolkewas appointed as an Additional Independent Director of the Company on 13<sup>th</sup> February, 2017 for a period of 5 years subject to approval of the members of the Company in the ensuing Annual General Meeting.

**ii. Retirement by rotation**

In accordance with the provisions of the Act, none of the Independent Directors is liable to retire by rotation.

As per the provisions of Section 152 of the Companies Act, 2013, Mr. Mahesh Garodia (holding DIN: 01250816) is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, has offered himself for re-appointment. The Board of Directors recommends the re-appointment of Mr. Mahesh Garodia as a Director of the Company. The detailed profile of Mr. Mahesh Garodia, recommended for re-appointment is mentioned in the Notice for the AGM in pursuance to Secretarial Standards-2 and Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**B. Declarations by Independent Directors:**

The Company has three Independent Directors and the Company has received declarations from all the Independent Directors under Section 149(6) of the Companies Act, 2013 confirming their independence vis-à-vis the Company.

### 3. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board of your Company consists of Four Directors, Company Secretary and CFO on the date of this report as follows:

The Company has following Directors & KMP in the Company:

1. Mr. Mahesh Garodia : Executive, Whole-Time Director
2. Mr. Kunal Naik : Non-Executive Independent Director
3. Mr. Brian Fernandes : Non-Executive Independent Director
4. Ms. Trupti Bolke : Non- Executive Independent Director
5. Ms. Deepti Paliwal : Company Secretary
6. Mr. Harish Kumar Kote : Chief Financial Officer

All the Directors have rich experience and specialized knowledge in various areas of relevance to the Company. The Company has immensely benefited from the range of experience and skills that the presence of diversity of Directors brings to the Board. The composition of the Board is in compliance with the provisions of Companies Act, 2013 and the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

None of the Directors are disqualified from being appointed/re-appointed as Directors of the Company as per the disclosure received from them pursuant to Section 164(2) of the Companies Act, 2013.

None of the Non-executive Directors have any pecuniary relationships or transactions with the Company which may have potential conflict with the interests of the Company at large.

### 4. DISCLOSURES RELATED TO BOARD, COMMITTEES AND POLICIES

#### A. Board Meetings:

The Board of Directors met 05 times during the financial year ended 31<sup>st</sup> March, 2017 in accordance with the provisions of the Companies Act, 2013 and rules made thereunder. The details of the same are as mentioned under:-

Sr. No.	Date of meeting	Names of Directors as on the date of meeting	Directors Present	Directors Absent
1	30 <sup>th</sup> May, 2016	1. Mr. Mahesh Garodia 2. Mr. Kunal Naik 3. Mr. Brian Fernandes	1. Mr. Mahesh Garodia 2. Mr. Kunal Naik 3. Mr. Brian Fernandes	NIL
2	02 <sup>th</sup> August, 2016	1. Mr. Mahesh Garodia 2. Mr. Kunal Naik 3. Mr. Brian Fernandes	1. Mr. Mahesh Garodia 2. Mr. Kunal Naik 3. Mr. Brian Fernandes	NIL
3	12 <sup>th</sup> August, 2016	1. Mr. Mahesh Garodia 2. Mr. Kunal Naik 3. Mr. Brian Fernandes	1. Mr. Mahesh Garodia 2. Mr. Kunal Naik 3. Mr. Brian Fernandes	NIL
4	14 <sup>th</sup> November, 2016	1. Mr. Mahesh Garodia 2. Mr. Kunal Naik 3. Mr. Brian Fernandes	1. Mr. Mahesh Garodia 2. Mr. Kunal Naik 3. Mr. Brian Fernandes	NIL
5	13 <sup>th</sup> February, 2017	1. Mr. Mahesh Garodia 2. Mr. Kunal Naik 3. Mr. Brian Fernandes	1. Mr. Mahesh Garodia 2. Mr. Kunal Naik 3. Mr. Brian Fernandes	NIL

#### B. Audit Committee:

The Audit Committee of Directors was constituted pursuant to the provisions of Section 177 of the Companies Act, 2013. The composition of the Audit Committee is in conformity with the provisions of the said section. The Audit Committee comprises of:

1. Mr. Kunal Naik, Chairman,
2. Mr. Brian Fernandes, Independent Director and
3. Mr. Mahesh Garodia, Whole-Time Director.
4. Ms. Deepti Paliwal, Company Secretary – Secretary to the Committee.

During the year under review, the Board of Directors of the Company had accepted all the recommendations of the Committee.

The members of the Audit committee met 4 times during the year under review on 20<sup>th</sup> May, 2016, 12<sup>th</sup> August, 2016, 14<sup>th</sup> November, 2016 and 13<sup>th</sup> February, 2017 and all the members of the committee attended the meetings.

## C. Nomination and Remuneration Committee:

The Nomination and Remuneration Committee of Directors as constituted by the Board of Directors of the Company is in accordance with the requirements of Section 178 of the Act.

The composition of the committee is as under:

1. Mr. Kunal Naik, Chairman,
2. Mr. Brian Fernandes, Independent Director
3. Mr. Mahesh Garodia Whole-Time Director and
4. Ms. Trupti Bolke, Independent Director.

In terms of sub-section 3 of Section 178 and Regulation 19 of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 of the Companies Act, 2013, the Nomination and Remuneration Committee of the Company has laid down a policy on the selection and appointment of Directors and the Senior Management of the Company and their remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters.

The members of the Nomination and Remuneration committee met 2 times during the year under review on 12<sup>th</sup> August, 2016, and 13<sup>th</sup> February, 2017 and all the members of the committee attended the meetings.

## D. Stakeholders Relationship Committee:

The Stakeholders' Relationship Committee, as constituted by the Board of Directors of the Company is in accordance with the requirement of the Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the provisions of Section 178 of the Companies Act, 2013.

The said Committee comprises of Mr. Kunal Naik (Chairman), Mr. Mahesh Garodia and Mr. Brian Fernandes.

One meeting of the Stakeholders' Relationship Committee was held on 13<sup>th</sup> February, 2017 during the year under review and all the Directors attended the meetings.

The Company Secretary of the Company acts as the Secretary of the Stakeholders' Relationship Committee.

## E. Vigil Mechanism Policy for the Directors and Employees:

The Board of Directors of the Company has, pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, framed "Vigil Mechanism Policy" for Directors and employees of the Company to provide a mechanism which ensures adequate safeguards to employees and Directors from any victimization on raising of concerns of any violations of legal or regulatory requirements, incorrect or misrepresentation of any, financial statements and reports, etc.

The employees of the Company have the right/option to report their concern/grievance to Mr. Kunal Naik, the Chairman of the *Audit Committee* / Board of Directors.

The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations.

## F. Risk Management Policy:

The Board of Directors of the Company has designed Risk Management Policy and Guidelines to avoid events, situations or circumstances which may lead to negative consequences on the Company's businesses, and define a structured approach to manage uncertainty and to make use of these in their decision making pertaining to all business divisions and corporate functions. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews.

## G. Corporate Social Responsibility Policy:

As per the provisions of Section 135 of the Act read with Companies (Corporate Social Responsibility Policy) Rules, 2014, the Board of Directors has constituted a Corporate Social Responsibility (CSR) Committee as under:

1. Ms. Brian Lawrence Fernandes - Chairman,
2. Mr. Mahesh Garodia
3. Mr. Kunal Naik

The Board of Directors of the Company has approved CSR Policy based on the recommendation of the CSR Committee.

A meeting of the CSR committee was held on 02<sup>nd</sup> August, 2016 and all the members of the committee attended the same.

This being the first year, the company is in the process of identifying the projects and the roadmap for making spending and hence your Company was unable to initiate the actual expenditure for the CSR activity before 31<sup>st</sup> March, 2017. However, the Company shall initiate the CSR programme in the current financial year 2017-18.

## H. Annual Evaluation of Directors, Committee and Board:

The Board has carried out an annual performance evaluation of its own performance, and of the Directors individually, as well as the evaluation of all the committees i.e. Audit, Nomination and Remuneration, Stakeholders Relationship, and CSR Committee.

The Board adopted a formal evaluation mechanism for evaluating its performance and as well as that of its Committees and individual directors, including the Chairman of the Board the exercise was carried out by feedback survey from each directors covering Board functioning such as composition of Board and its Committees, experience and competencies, governance issues etc. Separate Exercise was carried out to evaluate the performance of individual directors including the Chairman of the Board who were evaluated on parameters such as attendance, contribution at the meeting etc.

## 5. AUDITORS AND REPORTS

The matters related to Auditors and their Reports are as under:

### A. Observations of Statutory Auditors on Accounts for the Year Ended 31<sup>st</sup> March 2016:

The observations / qualifications / disclaimers made by the Statutory Auditors in their report for the financial year ended 31<sup>st</sup> March, 2017 read with the explanatory notes therein are self-explanatory and therefore, do not call for any further explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

### B. Secretarial Audit Report for the Year Ended 31<sup>st</sup> March, 2017:

Provisions of Section 204 read with Section 134(3) of the Companies Act, 2013, mandates to obtain Secretarial Audit Report from Practising Company Secretary for every listed Company. M/s. Vijay Tiwari and Associates, Company Secretaries had been appointed to issue Secretarial Audit Report for the financial year 2016-17.

Secretarial Audit Report issued by M/s Vijay Tiwari and Associates, Practising Company Secretaries in Form MR-3 for the financial year 2016-17 forms part to this report as 'Annexure II'. The said report does not contain any observation or qualification requiring explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

### C. Appointment of Statutory Auditors:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s M. K. Mehta & Co., (FRN: 129664W) Chartered Accountants, the Statutory Auditors of the Company, were appointed to hold office upto the conclusion of the ensuing Annual General Meeting.

The Board recommends the appointment of M/s. Laxmikant Kabra & Co., Chartered Accountants, (FRN: 117183W), as the statutory Auditors of the Company for a period of 5 years commencing from the conclusion of the ensuing Annual General Meeting till the conclusion of the Annual General Meeting to be held for the financial year ended 31<sup>st</sup> March, 2022. The consent of M/s. Laxmikant Kabra & Co., Chartered Accountants, along with the certificate in pursuance to Section 139 of the Companies Act, 2013 have been obtained to the effect that their appointment, if made, shall be in accordance with the prescribed conditions and that they are eligible to hold the office of Statutory Auditors of the Company.

Necessary resolution for reappointment of the said Auditors is included in the Notice of AGM for seeking approval of members.

## 6. OTHER DISCLOSURES

Other disclosures as per provisions of Section 134 of the Act read with Companies (Accounts) Rules, 2014 are furnished as under:

### A. Disclosure of Orders passed by Regulators or Courts or Tribunal

No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

### B. Directors' Responsibility Statement:

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended 31<sup>st</sup> March, 2017, the Board of Directors hereby confirms that:

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2017 and of the loss of the Company for that year;
- proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the annual accounts of the Company have been prepared on a going concern basis;
- proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

C. **Corporate Governance:**

The Corporate Governance Report for the year under review, as stipulated under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 of the, is given separately which may be taken as forming part as "Annexure III" to this Report.

D. **Disclosure under Section 43(a)(ii) of the Companies Act, 2013:**

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

E. **Disclosure under Section 54(1)(d) of the Companies Act, 2013:**

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

F. **Disclosure under Section 62(1)(b) of the Companies Act, 2013:**

The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

G. **Disclosure under Section 67(3) of the Companies Act, 2013:**

During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.

H. **Disclosure under Section 197(12) of Companies Act, 2013**

During the financial year under review, the Company did not have any employees on the pay roll of the Company. Therefore, there are no relevant disclosures under the provisions of Section 197(12) of Companies Act, 2013.

I. **Policy on Sexual Harassment of women at workplace:**

As stated earlier, during the financial year under review, the Company did not have any employees.

7. **MANAGEMENT DISCUSSION AND ANALYSIS REPORT:**

The Management Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 is given separately which may be taken as forming part as "Annexure IV" to this Report.

8. **ACKNOWLEDGEMENTS AND APPRECIATION:**

Your Directors take this opportunity to thank the customers, shareholders, suppliers, bankers, business partners/associates, financial institutions and Central and State Governments for their consistent support and encouragement to the Company.

FOR GARODIA CHEMICALS LIMITED

Sd/-

MAHESH GARODIA

WHOLE-TIME DIRECTOR AND CHAIRMAN

DIN: 01250816

Address: Namakwala, M. G. Road,  
Ghatkopar (East), Mumbai-400077

Date : 05<sup>th</sup> May, 2017

Place: Mumbai

**Registered Office:** 149/156, Garodia Shopping Centre,  
Garodia Nagar, Ghatkopar East,  
Mumbai City-400077

**CIN:** L99999MH1993PLC070321

**TEL No:** 022-67983683 **Fax No.** 022-66716149

**Mail:** [gclshares@gmail.com](mailto:gclshares@gmail.com) **website:** [www.gchem.co.in](http://www.gchem.co.in)

## ANNEXURE – I

### FORM NO. MGT – 9

### EXTRACT OF ANNUAL RETURN

(As on the financial year ended on 31<sup>st</sup> March, 2017)

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

#### I. REGISTRATION AND OTHER DETAILS

i.	CIN	L99999MH1993PLC070321
ii.	Registration Date	06 <sup>th</sup> January, 1993
iii.	Name of the Company	Garodia Chemicals Limited
iv.	Category / Sub-Category of the Company	Company having Share Capital
v.	Address of the Registered office and contact details	149/156, Garodia Shopping Centre, Garodia Nagar, Ghatkopar East, Mumbai- 400077 Contact : 022-67983683 Fax: 022-66716149 Email: gclshares@gmail.com
vi.	Whether listed company	Yes Listed on BSE Ltd.
vii.	Name, Address and Contact details of Registrar and Transfer Agent	Link Intime India Pvt. Ltd C-101,1st Floor, 247 Park, LalBahadurShastri Marg, Vikhroli (West) Mumbai – 400083 Tel No. +91 22 49186000

#### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Sr. No.	Name and Description of main products/ services	NIC Code of theProduct/ service	% to total turnover of the company
-	-	-	-

#### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

The Company does not have any holding, subsidiary or associate company

#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

##### i. Category-wise Share Holding :

Category of Shareholders	No. of Shares held at the beginning of the year 01.04.2016				No. of Shares held at the end of the year 31.03.2017				% Change during the year*
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A.PROMOTERS</b>									
<b>(1) INDIAN</b>									
a. Individual /HUF	2,33,200	29,92,800	32,26,000	44.80	4,35,800	27,90,200	32,26,000	44.80	-
b. Central Govt	-	-	-	-	-	-	-	-	-
c. State Govt(s)	-	-	-	-	-	-	-	-	-
d. Bodies Corporate	-	6,11,100	6,11,100	8.49	-	6,11,100	6,11,100	8.49	-
e. Banks / FI	-	-	-	-	-	-	-	-	-
f. Any Other	-	-	-	-	-	-	-	-	-
<b>Sub-Total A (1) :</b>	<b>2,33,200</b>	<b>36,03,900</b>	<b>38,37,100</b>	<b>53.29</b>	<b>4,35,800</b>	<b>34,01,300</b>	<b>38,37,100</b>	<b>53.29</b>	<b>-</b>



# GARODIA CHEMICALS LIMITED

Category of Shareholders	No. of Shares held at the beginning of the year 01.04.2016				No. of Shares held at the end of the year 31.03.2017				% Change during the year*
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>(2) FOREIGN</b>									
a. NRIs – Individuals	-	-	-	-	-	-	-	-	-
b. Others – Individuals	-	-	-	-	-	-	-	-	-
c. Bodies Corporate	-	-	-	-	-	-	-	-	-
d. Banks / FI	-	-	-	-	-	-	-	-	-
e. Any Other	-	-	-	-	-	-	-	-	-
<b>Sub-Total A(2) :</b>									
<b>Total Shareholding of Promoters A=A(1)+A(2)</b>	<b>2,33,200</b>	<b>36,03,900</b>	<b>38,37,100</b>	<b>53.29</b>	<b>4,35,800</b>	<b>34,01,300</b>	<b>38,37,100</b>	<b>53.29</b>	<b>-</b>
<b>B. Public Shareholding</b>									
<b>1. INSTITUTIONS</b>									
a. Mutual Funds	-	-	-	-	-	-	-	-	-
b. Banks / FI	-	100	100	0.0014	-	100	100	0.0014	-
c. Central Govt/ State Govt.(s)	-	7,50,000	7,50,000	10.42	-	7,50,000	7,50,000	10.42	-
d. Venture Capital Funds	-	-	-	-	-	-	-	-	-
e. Insurance Companies	-	-	-	-	-	-	-	-	-
f. FIs	-	-	-	-	-	-	-	-	-
g. Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
h. Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-Total B(1) :</b>	<b>-</b>	<b>7,50,100</b>	<b>7,50,100</b>	<b>10.42</b>	<b>-</b>	<b>7,50,100</b>	<b>7,50,100</b>	<b>10.42</b>	<b>-</b>
<b>2. NON-INSTITUTIONS</b>									
a. Bodies Corporate	-	-	-	-	-	-	-	-	-
b. Individuals									
i. Individual shareholders holding nominal share capital upto Rs.1 lakh	87,500	15,33,400	16,20,900	22.51	93,692	15,27,200	16,20,892	22.51	(0.0001)
ii. Individual shareholders holding nominal share capital in excess of Rs.1 lakh	19,800	1,88,700	2,08,500	2.90	19,800	1,88,700	2,08,500	2.90	-
<b>c. Others (specify)</b>									
i. Non Resident Indians (Repat)	-	6,17,500	6,17,500	8.58	-	6,17,500	6,17,500	8.58	-
ii. Clearing Members	200	-	200	0.0028	700	-	700	0.0097	0.0069
iii HUF	100	-	100	0.0014	100	-	100	0.0014	-

# GARODIA CHEMICALS LIMITED

Category of Shareholders	No. of Shares held at the beginning of the year 01.04.2016				No. of Shares held at the end of the year 31.03.2017				% Change during the year*
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
iv.Bodies Corporate	500	88,600	89,100	1.24	8	88,600	88,608	1.23	(0.0069)
vi.Other Directors	-	76,700	76,700	1.07	-	76,700	76,700	1.07	-
<b>Sub-Total B(2) :</b>	<b>1,08,100</b>	<b>25,04,900</b>	<b>26,13,000</b>	<b>36.29</b>	<b>1,14,300</b>	<b>24,98,700</b>	<b>26,13,000</b>	<b>36.29</b>	<b>2.81</b>
<b>Total Public Shareholding B=B(1)+B(2) :</b>	<b>1,08,100</b>	<b>32,55,000</b>	<b>33,63,100</b>	<b>46.71</b>	<b>1,14,300</b>	<b>32,48,800</b>	<b>33,63,100</b>	<b>46.71</b>	<b>-</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Grand Total (A+B):</b>	<b>3,41,300</b>	<b>68,58,900</b>	<b>72,00,200</b>	<b>100.00</b>	<b>5,50,100</b>	<b>66,50,100</b>	<b>72,00,200</b>	<b>100.00</b>	<b>-</b>

## ii. SHAREHOLDING OF THE PROMOTERS :

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year(01.04.2016)			Shareholding at the end of the year (31.03.2017)			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Mr. Mahesh Garodia	13,64,600	18.95	-	13,64,600	18.95	-	-
2.	Ms. Nupur Garodia	25,000	0.35	-	25,000	0.35	-	-
3.	Mr. Abhishek Garodia	1,81,700	2.52	-	1,81,700	2.52	-	-
4.	Ms. Aparna Garodia	31,100	0.43	-	31,100	0.43	-	-
5.	Ms. Namrata Garodia	25,000	0.35	-	25,000	0.35	-	-
6.	Ms. Sarita Garodia	1,39,800	1.94	-	1,39,800	1.94	-	-
7.	Ms. Shruti Garodia	2,500	0.03	-	2,500	0.03	-	-
8.	Ms. Usha Garodia	3,700	0.05	-	3,700	0.05	-	-
9.	Mr. Nishant Garodia	14,52,600	20.17	-	14,52,600	20.17	-	-
10.	M/s. Garodia Sons Pvt Ltd	6,11,100	8.49	-	6,11,100	8.49	-	-
	<b>Total</b>	<b>38,37,000</b>	<b>53.29</b>	<b>-</b>	<b>38,37,000</b>	<b>53.29</b>	<b>-</b>	<b>-</b>

## iii. CHANGE IN PROMOTERS' SHAREHOLDING

Sr. No.		Shareholding at the beginning of the year 01.04.2016		Cumulative Shareholding during the year 31.03.2017	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
<b>1.</b>	<b>Mr. Mahesh Garodia</b>				
	<b>At the beginning of the year</b>	13,64,600	18.95	13,64,600	18.95
	Date wise Increase (+) / Decrease (-) in Promoters Shareholding during the year.	No change during the Financial year under review			
	<b>At the End of the year</b>	13,64,600	18.95	13,64,600	18.95