

ANNUAL REPORT 2000-2001

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**GCCL INFRASTRUCTURE & PROJECTS LIMITED
AHMEDABAD**

GCCL INFRASTRUCTURE & PROJECTS LIMITED

BOARD OF DIRECTORS : **SHRI AMAM S. SHAH** -DIRECTOR
SHRI SHRIRAJ S. JHAVERI -DIRECTOR
SHRI DINESH C. PATEL -DIRECTOR

AUDITORS : **M/S. MUKESH M. SHAH & CO.**
CHARTERED ACCOUNTANTS
2ND FLOOR,
H.K. HOUSE,
ASHRAM ROAD,
AHMEDABAD 380 009.

REGD. OFFICE : 606, SAKAR-I,
OPP. NEHRU BRIDGE,
ASHRAM ROAD,
AHMEDABAD 380 009.

GCCL INFRASTRUCTURE & PROJECTS LTD.

**Regd. Office : 606, 'SAKAR-I' Opp. Nehru Bridge,
Ashram Road, AHMEDABAD - 380 009.**

NOTICE

NOTICE is hereby given that the Annual General Meeting of the Share Holders of **GCCL INFRASTRUCTURE & PROJECTS LIMITED** will be held on Thursday the 27th September, 2001 at 11:00 a.m. at 606, "Sakar", - I, Opp. Nehru Bridge, Ashram Road, Ahmedabad 380 009 to transact the following business :

ORDINARY BUSINESS :

1. To consider and adopt the Audited Balance Sheet as at 31st March, 2001 and Profit & Loss account for the year ended on that date and the report of the Directors and Auditors thereon.
2. To appoint Director in place of Shri Dinesh C. Patel, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditor and to fix their remuneration from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting.

NOTES :

1. **A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself / herself and the proxy need not be a member of the Company. Proxies in order to be effective must be lodge with the Company not less than 48 hours before the commencement of the meeting.**
2. The Register of Members and Share Transfer Books of the Company will be closed from Tuesday, the 18th September, 2001 to Thursday, the 27th September, 2001 (both days inclusive).
3. Member/Proxy should bring the attendance slip annexed to the Proxy form. Members are requested to affix their signature at the space provided and handover the attendance slip at the place of the meeting.
4. Members desiring any information as regards accounts are requested to write to the Company atleast seven days in advance of the Annual General Meeting so that the answers may be readily available at the meeting.
5. Members are requested to notify the Company immediately the changes, if any in their registered address.

PLACE: AHMEDABAD

DATE: 27/06/2001

By Order of the Board of Directors

AMAM S. SHAH

DIRECTOR

GCCL INFRASTRUCTURE & PROJECTS LIMITED

DIRECTORS' REPORT

To,

The Members,

Your Directors submit herewith Annual Report of the Company with the Audited Accounts for the year ended 31/03/2001.

FINANCIAL HIGHLIGHTS

	<u>Rs. in Lacs</u>	
	2000-2001	1999-00
Profit/ (Loss) before Depreciation & Tax:	01.73	(12.46)
Depreciation	NIL	NIL
Taxation	NIL	0.57
Profit/(Loss) for the year	01.73	(13.03)
Add: Last year's balance of Profit/(Loss)	(30.33)	(17.30)
Amount available for appropriation	(30.33)	(30.33)
Proposed Dividend	-	-
Transfer to General Reserve	-	-
Balance carried to Balance Sheet	(28.59)	(30.33)

OPERATION:

Despite recession prevailing in the Indian markets, and weakening of the Indian rupee, during the year under review, your Company achieved the total turnover of Rs. 04.30 Lacs. The Company incurred a net Profit of Rs. 01.73 Lacs.

DIVIDEND:

Your Directors do not recommend Dividend on Equity Shares for the year 2000-01.

FIXED DEPOSITS:

The Company has not accepted any fixed deposits from the public during the year under review.

DIRECTORS:

In accordance with the provisions of the Companies Act, 1956, and the Company's Article of Association, Shri Dinesh C. Patel, Director of the Company retire by rotation, and is eligible for re-appointment.

LISTING OF EQUITY SHARES:

Pursuant to the requirements of Listing Agreement, the Company's equity shares are listed on the Stock Exchanges at Ahmedabad and Mumbai. The Company has paid annual listing fee to each of these Stock Exchanges.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 217 (2AA) of the Companies Act 1956, the Directors' confirm that:

- (i) In preparation of the Annual Accounts, the applicable accounting standards have been followed.
- (ii) The Company has selected and applied such Accounting Policy consistently and judgements and estimates are made in a reasonable and prudent manner so as to give true and fair view of the state of affairs of the Company as at the end of financial year and profit of the Company for that period.
- (iii) Proper and sufficient care has been taken for maintenance of Accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing/detecting fraud and other irregularities.
- (iv) The Annual Accounts are prepared on a going concern basis.

CORPORATE GOVERNANCE

Listing agreements with Stock Exchanges prescribe uniform code of corporate governance for the listed companies. It will be mandatory for your Company to implement corporate governance during the financial year 2001-2002 i.e. before 31st March, 2002. Your Company already complies with majority of the requirements of this code. Compliance of the code to the full extent will be ensured before the prescribed date.

AUDITORS:

The Auditors M/s. Mukesh M. Shah & Co., Chartered Accountants, retire at the ensuing Annual General Meeting and they being eligible offer themselves for reappointment.

PARTICULAR OF EMPLOYEES:

The Company has no employee in the category specified under Section 217(2A) of the Companies Act, 1956.

ACKNOWLEDGEMENT:

Your Directors take this opportunity of thanking the Bankers, Auditors and all Employees of the Company for their co-operation received during the year under review.

On behalf of the Board of Directors

PLACE: AHMEDABAD

Amam S. Shah

DATE: 27th June, 2001

Chairman