



GE POWER INDIA LIMITED

(formerly ALSTOM India Limited)



**Enabling efficient and
cleaner power generation**

A digital coal power plant representation



CONTENTS

02-09

CORPORATE OVERVIEW

General Electric Company (GE)	02
GE Power India Limited	04
Board of Directors	06
Corporate Information	08
5 Years' financial performance	09

10-72

STATUTORY REPORTS

Directors' Report	10
ANNEXURE A: Dividend Distribution Policy	23
ANNEXURE B: Nomination & Remuneration Policy	24
ANNEXURE C: Secretarial Audit Report	28

ANNEXURE D: Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo	30
ANNEXURE E: Extract of Annual Return	32
ANNEXURE F: Particulars of Employees and other Related Disclosures	39
ANNEXURE G: Annual Report on Corporate Social Responsibility Activities	42
ANNEXURE H: Business Responsibility Report	45
Management Discussion and Analysis	55
Corporate Governance Report	60

73-203

FINANCIAL STATEMENTS

Independent Auditors' Report on Standalone Financial Statements	73
Standalone Financial Statements	80
Independent Auditors' Report on Consolidated Financial Statements	140
Consolidated Financial Statements	144

204-214

NOTICE

Notice of Annual General Meeting	204
----------------------------------	-----



IMAGINATION AT WORK

General Electric is a global digital industrial company, transforming industry with software-defined machines and solutions that are connected, responsive and predictive.

With products and services ranging from aircraft engines, power generation, oil and gas production equipment to medical imaging, financing and industrial products, it serves customers in approximately 180 countries worldwide.

Since its incorporation in 1892, it has developed or acquired new technologies and services that has considerably broadened and changed the scope of its activities.



THE GE STORE

The GE Store is the global exchange of technology, talent, and expertise across GE's diverse businesses and markets. GE businesses give and take from the Store.



GE POWER INDIA LIMITED

(formerly ALSTOM India Limited)



LEADING THE POWER SECTOR WITH A 100 YEAR-STRONG PRESENCE

Your Company is one of the leading players in the Indian power generation equipment market. Today with the expansion of economy, globalization, innovation amidst political and economic challenges, your Company has successfully partnered in the modernization and growth of Indian infrastructure. With its presence

of over 100 years, your Company has a country-wide presence of manufacturing units, sales offices and workshops. your Company continues to offer a comprehensive portfolio of power generation solutions for both thermal and hydro energy-based power projects.

BUSINESS DIVISIONS



◀ BOILERS



◀ MILLS



◀ ENVIRONMENTAL
CONTROL SYSTEM

STEAM POWER SYSTEMS



HYDRO



POWER
SERVICES



GAS POWER
SYSTEMS



AUTOMATION
CONTROL

BOARD OF DIRECTORS



Left to right:

Mr. Alain Christian Spohr (upto 29 May 2017), Mr. Ashok Ganesan (upto 19 June 2017),
Mr. Vasudevan Kotivenkatesan (upto 06 June 2016), Mr. Rathindra Nath Basu (upto 29 May
2017) and Mr. Arun Kannan Thiagarajan



Left to right:

Dr. Uddesh Kumar Kohli, Mr. Vishal Keerti Wanchoo, Ms. Neera Saggi,
Mr. Sanjeev Agarwal and Mr. Andrew H De Leone

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Vishal Keerti Wanchoo
Chairman & Non-Executive Director
(w.e.f. 30 May 2017)

Mr. Sanjeev Agarwal
Whole-time Director
(w.e.f. 30 May 2017)

Mr. Andrew H De Leone
Non-Executive Director
(w.e.f. 20 June 2017)

Mr. Arun Kannan Thiagarajan
Non-Executive & Independent Director

Ms. Neera Saggi
Non-Executive & Independent Director
(w.e.f. 14 June 2016)

Dr. Uddesh Kumar Kohli
Non-Executive & Independent Director

Mr. Rathindra Nath Basu
Chairman & Non-Executive Director
(upto 29 May 2017)

Mr. Ashok Ganesan
(Managing Director upto 31 May 2017 &
Director upto 19 June 2017)

Mr. Alain Christian Spohr
Non-Executive Director
(upto 29 May 2017)

Mr. Vasudevan Kotivenkatesan
Non-Executive & Independent Director
(upto 06 June 2016)

CHIEF FINANCIAL OFFICER

Mr. Vijay Sharma

COMPANY SECRETARY

Mr. Pradeepta Kumar Puhan

AUDITORS

Statutory Auditors
M/s. B S R & Co. LLP,
Chartered Accountants

Internal Auditors
M/s. Ernst & Young LLP

Secretarial Auditors
M/s. Hemant Singh & Associates,
Company Secretaries

Cost Auditors
M/s. Shome & Banerjee, Cost Accountants

COMMITTEE COMPOSITION

Audit Committee

Dr. Uddesh Kumar Kohli, Chairman
(w.e.f. 14 June 2016)
Mr. Arun Kannan Thiagarajan, Member
Ms. Neera Saggi, Member
(w.e.f. 14 June 2016)
Mr. Vishal Keerti Wanchoo, Member
(w.e.f. 12 June 2017)
Mr. Vasudevan Kotivenkatesan, Chairman
(upto 06 June 2016)
Mr. Rathindra Nath Basu, Member
(upto 29 May 2017)

Corporate Social Responsibility Committee

Mr. Andrew H De Leone, Chairman
(w.e.f. 20 June 2017)
Mr. Vishal Keerti Wanchoo, Member
(w.e.f. 20 June 2017)
Dr. Uddesh Kumar Kohli, Member
Mr. Rathindra Nath Basu, Member
(upto 29 May 2017)
Mr. Ashok Ganesan, Chairman
(upto 19 June 2017)

Nomination & Remuneration Committee

Mr. Arun Kannan Thiagarajan, Chairman

Dr. Uddesh Kumar Kohli, Member
(w.e.f. 07 June 2016)
Mr. Vishal Keerti Wanchoo, Member
(w.e.f. 12 June 2017)
Mr. Rathindra Nath Basu, Member
(upto 29 May 2017)

Stakeholders Relationship Committee

Dr. Uddesh Kumar Kohli, Chairman
Mr. Andrew H De Leone, Member
(w.e.f. 20 June 2017)
Mr. Sanjeev Agarwal, Member
(w.e.f. 20 June 2017)
Mr. Rathindra Nath Basu, Member
(upto 29 May 2017)
Mr. Ashok Ganesan, Member
(upto 19 June 2017)

REGISTERED OFFICE

GE Power India Limited
(formerly ALSTOM India Limited)
CIN: L74140MH1992PLC068379
'The International', V Floor,
16, Marine Lines Cross Road No. 1,
Off Maharshi Karve Road, Churchgate,
Mumbai - 400 020 (India)
Ph: +91 (022) 66399260/66399255
Fax: +91 (022) 66399259
Website: www.ge.com/in/ge-power-india-limited
Email ID: in.investor-relations@ge.com

CORPORATE OFFICE

IHDP Building, Plot No. 7,
Sector 127, Noida-201301
Uttar Pradesh
Ph: +91 (0120) 4731100
Fax: +91 (0120) 4731200

REGISTRAR AND TRANSFER AGENT

Karvy Computershare Private Limited
Karvy Selenium, Tower B, Plot No. 31
& 32, Gachibowli, Financial District,
Nanakramguda, Serilingampally,
Hyderabad - 500032, Telangana
Ph: +91 (040) 67162222
Website: www.karvycomputershare.com
Email ID: einward.ris@karvy.com