

GE POWER INDIA LIMITED

Annual Report 2018-19



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NTPC 500 MW Super Thermal Power Plant,
Vindhyachal – India's 1st FGD by GE

IMAGINATION AT WORK

GE (NYSE:GE) drives the world forward by tackling its biggest challenges. By combining world-class engineering with software and analytics, GE helps the world work more efficiently, reliably, and safely. For more than 125 years, GE has invented the future of industry and today it leads new paradigms in additive manufacturing, materials science, and data analytics. GE people are global, diverse and dedicated, operating with the highest integrity and passion to fulfill GE's mission and deliver for our customers.



GE POWER INDIA LIMITED

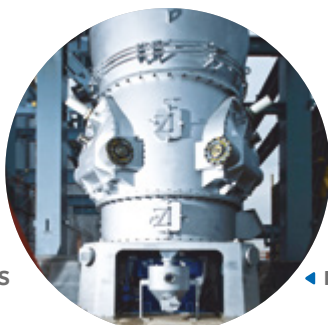
LEADING THE POWER SECTOR WITH A 100 YEAR-STRONG PRESENCE

Your Company is one of the leading players in the Indian power generation equipment market. Today with the expansion of economy, globalization, innovation amidst political and economic challenges, your Company has successfully partnered in the modernization and growth of Indian infrastructure. With its presence of over 100 years, your Company has a country-wide presence of manufacturing units, sales offices and workshops. Your Company continues to offer a comprehensive portfolio of power generation solutions for both thermal and hydro energy-based power projects.

BUSINESS DIVISIONS



◀ BOILERS



◀ MILLS



◀ AIR QUALITY
CONTROL SYSTEM

STEAM POWER SYSTEMS



HYDRO



**POWER
SERVICES**



**GAS POWER
SYSTEMS**



**AUTOMATION &
CONTROL**

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Vishal Keerti Wanchoo
Chairman & Non-Executive Director

Mr. Prashant Chiranjive Jain
Managing Director
(w.e.f. 17 April 2019)

Mr. Sanjeev Agarwal
Whole-time Director

Mr. Arun Kannan Thiagarajan
Non-Executive & Independent Director

Ms. Neera Saggi
Non-Executive & Independent Director

Dr. Uddesh Kumar Kohli
Non-Executive & Independent Director

Mr. Andrew H DeLeone
Managing Director
(upto 05 April 2019)

CHIEF FINANCIAL OFFICER

Mr. Vijay Sharma

COMPANY SECRETARY

Mr. Pradeep Kumar Puhan

COMMITTEE COMPOSITION

Audit Committee

Dr. Uddesh Kumar Kohli, Chairman
Mr. Arun Kannan Thiagarajan, Member
Ms. Neera Saggi, Member
Mr. Vishal Keerti Wanchoo, Member

Corporate Social Responsibility Committee

Mr. Prashant Chiranjive Jain, Chairman
(w.e.f. 06 May 2019)
Mr. Vishal Keerti Wanchoo, Member
Dr. Uddesh Kumar Kohli, Member
Mr. Andrew H DeLeone, Chairman
(upto 05 April 2019)

Nomination & Remuneration Committee

Mr. Arun Kannan Thiagarajan, Chairman
Dr. Uddesh Kumar Kohli, Member
Mr. Vishal Keerti Wanchoo, Member
Ms. Neera Saggi
(w.e.f. 02 August 2018)

Stakeholders Relationship Committee

Dr. Uddesh Kumar Kohli, Chairman
Mr. Prashant Chiranjive Jain, Member
(w.e.f. 06 May 2019)
Mr. Sanjeev Agarwal, Member
Mr. Andrew H DeLeone, Member
(upto 05 April 2019)

AUDITORS

Statutory Auditors
M/s. B S R & Co. LLP,
Chartered Accountants

Internal Auditors
M/s. Ernst & Young LLP

Secretarial Auditors
M/s. Hemant Singh & Associates,
Company Secretaries

Cost Auditors
M/s. Shome & Banerjee,
Cost Accountants

REGISTERED OFFICE

GE Power India Limited
CIN: L74140MH1992PLC068379
'The International', V Floor,
16, Marine Lines Cross Road No. 1,
Off Maharshi Karve Road, Churchgate,
Mumbai - 400 020 (India)
Ph: +91 (022) 66399260/66399255
Fax: +91 (022) 66399259
Website: www.ge.com/in/ge-power-india-limited
Email ID: in.investor-relations@ge.com

REGISTRAR AND TRANSFER AGENT

Karvy Fintech Private Limited
Karvy Selenium, Tower B, Plot No. 31
& 32, Gachibowli, Financial District,
Nanakramguda, Serilingampally,
Hyderabad - 500032, Telangana
Ph: +91 (040) 67162222
Website: www.karvyfintech.com
Email ID: einward.ris@karvy.com

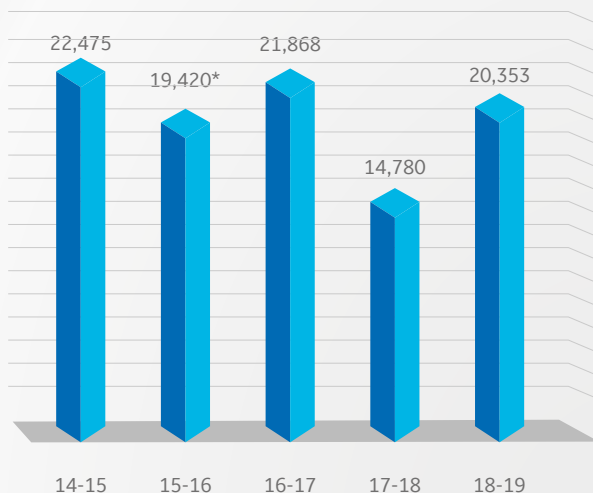
CORPORATE OFFICE

Axis House, Plot No 1-14, Towers 5 & 6, Jaypee Wish Town, Sector 128,
Noida, Uttar Pradesh-201301
Ph: +91 (0120) 5011011; Fax: +91 (0120) 5011100

5 YEARS' FINANCIAL PERFORMANCE

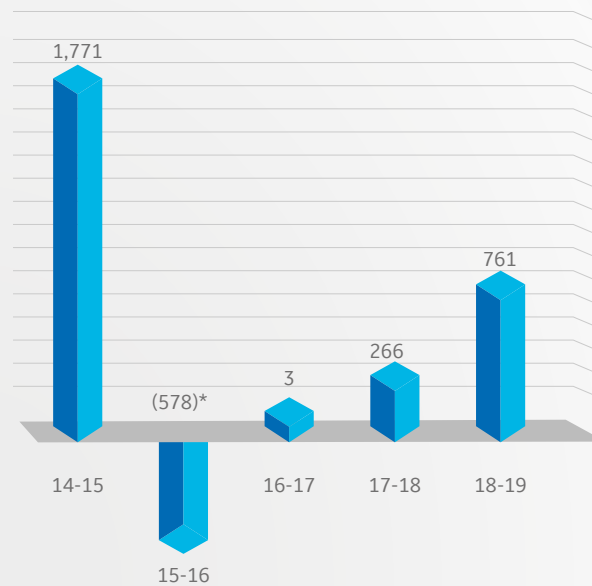
REVENUES

(₹ in million)



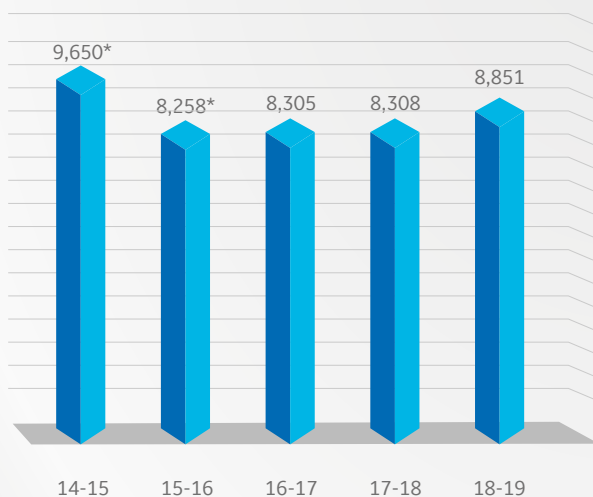
PROFIT AFTER TAX

(₹ in million)



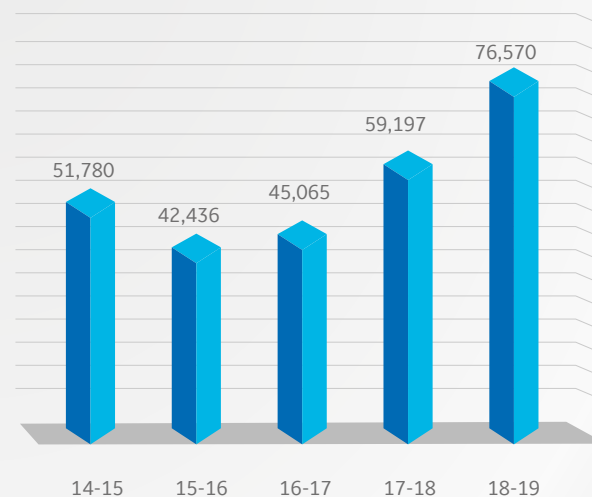
NET WORTH

(₹ in million)



ORDER BACKLOG

(₹ in million)



*These figures are revised in accordance with Indian Accounting Standards (Ind AS)

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL



(Left to right):

Mr. Pradeepta Kumar Puhan, Company Secretary; Mr. Sanjeev Agarwal, Whole-time Director; Ms. Neera Saggi, Independent Director; Dr. Uddesh Kumar Kohli, Independent Director



(Left to right):

Mr. Vishal Keerti Wanchoo, Chairman; Mr. Prashant Chiranjive Jain, Managing Director; Mr. Arun Kannan Thiagarajan, Independent Director; Mr. Vijay Sharma, Chief Financial Officer

DIRECTORS' REPORT

