

# GE POWER INDIA LIMITED

Annual Report 2018-19





# CONTENTS

## 01-07

### CORPORATE OVERVIEW

General Electric Company (GE)	01
GE Power India Limited	02
Business Divisions	03
Corporate Information	04
5 Years' Financial Performance	05
Board of Directors and key managerial personal	06

## 08-80

### STATUTORY REPORTS

Directors' Report	08
<b>ANNEXURE A:</b> Dividend Distribution Policy	24
<b>ANNEXURE B:</b> Secretarial Audit Report	25
<b>ANNEXURE C:</b> Secretarial Compliance Report	28
<b>ANNEXURE D:</b> Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo	30
<b>ANNEXURE E:</b> Extract of Annual Return	31
<b>ANNEXURE F:</b> Particulars of Employees and other Related Disclosures	40
<b>ANNEXURE G:</b> Annual Report on Corporate Social Responsibility Activities	42
<b>ANNEXURE H:</b> Business Responsibility Report	44
Management Discussion and Analysis	54
Corporate Governance Report	62

## 81-209

### FINANCIAL STATEMENTS

Standalone Financial Statements	81
Consolidated Financial Statements	149

<b>NOTICE OF ANNUAL GENERAL MEETING</b>	210
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NTPC 500 MW Super Thermal Power Plant,  
Vindhyachal – India's 1st FGD by GE

# IMAGINATION AT WORK

GE (NYSE:GE) drives the world forward by tackling its biggest challenges. By combining world-class engineering with software and analytics, GE helps the world work more efficiently, reliably, and safely. For more than 125 years, GE has invented the future of industry and today it leads new paradigms in additive manufacturing, materials science, and data analytics. GE people are global, diverse and dedicated, operating with the highest integrity and passion to fulfill GE's mission and deliver for our customers.





# GE POWER INDIA LIMITED

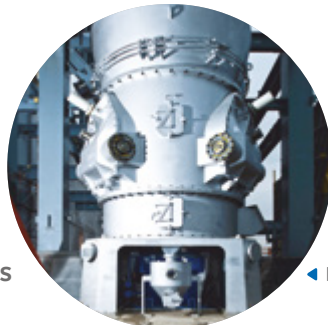
## LEADING THE POWER SECTOR WITH A 100 YEAR-STRONG PRESENCE

Your Company is one of the leading players in the Indian power generation equipment market. Today with the expansion of economy, globalization, innovation amidst political and economic challenges, your Company has successfully partnered in the modernization and growth of Indian infrastructure. With its presence of over 100 years, your Company has a country-wide presence of manufacturing units, sales offices and workshops. Your Company continues to offer a comprehensive portfolio of power generation solutions for both thermal and hydro energy-based power projects.

# BUSINESS DIVISIONS



◀ BOILERS



◀ MILLS



◀ AIR QUALITY CONTROL SYSTEM

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## STEAM POWER SYSTEMS

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HYDRO



POWER SERVICES



GAS POWER SYSTEMS



AUTOMATION & CONTROL

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# CORPORATE INFORMATION

## BOARD OF DIRECTORS

**Mr. Vishal Keerti Wanchoo**  
Chairman & Non-Executive Director

**Mr. Prashant Chiranjive Jain**  
Managing Director  
(w.e.f. 17 April 2019)

**Mr. Sanjeev Agarwal**  
Whole-time Director

**Mr. Arun Kannan Thiagarajan**  
Non-Executive & Independent Director

**Ms. Neera Saggi**  
Non-Executive & Independent Director

**Dr. Uddesh Kumar Kohli**  
Non-Executive & Independent Director

**Mr. Andrew H DeLeone**  
Managing Director  
(upto 05 April 2019)

## CHIEF FINANCIAL OFFICER

Mr. Vijay Sharma

## COMMITTEE COMPOSITION

### **Audit Committee**

Dr. Uddesh Kumar Kohli, Chairman  
Mr. Arun Kannan Thiagarajan, Member  
Ms. Neera Saggi, Member  
Mr. Vishal Keerti Wanchoo, Member

### **Corporate Social Responsibility Committee**

Mr. Prashant Chiranjive Jain, Chairman  
(w.e.f. 06 May 2019)  
Mr. Vishal Keerti Wanchoo, Member  
Dr. Uddesh Kumar Kohli, Member  
Mr. Andrew H DeLeone, Chairman  
(upto 05 April 2019)

## COMPANY SECRETARY

Mr. Pradeepta Kumar Puhan

### **Nomination & Remuneration Committee**

Mr. Arun Kannan Thiagarajan, Chairman  
Dr. Uddesh Kumar Kohli, Member  
Mr. Vishal Keerti Wanchoo, Member  
Ms. Neera Saggi  
(w.e.f. 02 August 2018)

### **Stakeholders Relationship Committee**

Dr. Uddesh Kumar Kohli, Chairman  
Mr. Prashant Chiranjive Jain, Member  
(w.e.f. 06 May 2019)  
Mr. Sanjeev Agarwal, Member  
Mr. Andrew H DeLeone, Member  
(upto 05 April 2019)

## AUDITORS

**Statutory Auditors**  
M/s. B S R & Co. LLP,  
Chartered Accountants

**Internal Auditors**  
M/s. Ernst & Young LLP

**Secretarial Auditors**  
M/s. Hemant Singh & Associates,  
Company Secretaries

**Cost Auditors**  
M/s. Shome & Banerjee,  
Cost Accountants

## REGISTERED OFFICE

**GE Power India Limited**  
CIN: L74140MH1992PLC068379  
'The International', V Floor,  
16, Marine Lines Cross Road No. 1,  
Off Maharshi Karve Road, Churchgate,  
Mumbai - 400 020 (India)  
Ph: +91 (022) 66399260/66399255  
Fax: +91 (022) 66399259  
Website: [www.ge.com/in/ge-power-india-limited](http://www.ge.com/in/ge-power-india-limited)  
Email ID: [in.investor-relations@ge.com](mailto:in.investor-relations@ge.com)

## REGISTRAR AND TRANSFER AGENT

**Karvy Fintech Private Limited**  
Karvy Selenium, Tower B, Plot No. 31  
& 32, Gachibowli, Financial District,  
Nanakramguda, Serilingampally,  
Hyderabad - 500032, Telangana  
Ph: +91 (040) 67162222  
Website: [www.karvyfintech.com](http://www.karvyfintech.com)  
Email Id: [einward.ris@karvy.com](mailto:einward.ris@karvy.com)

## CORPORATE OFFICE

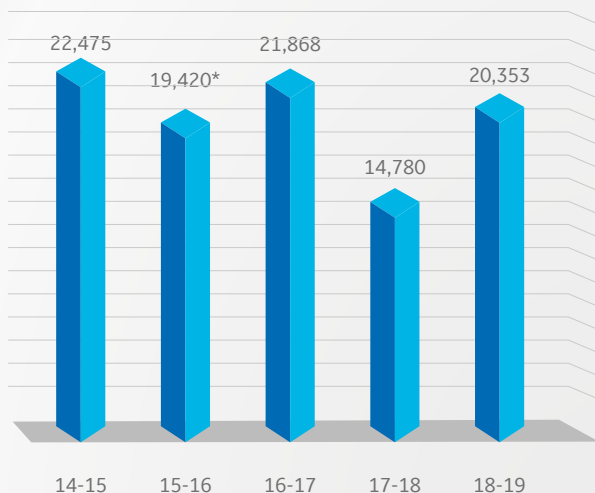
Axis House, Plot No 1-14, Towers 5 & 6, Jaypee Wish Town, Sector 128,  
Noida, Uttar Pradesh-201301  
Ph: +91 (0120) 5011011; Fax: +91 (0120) 5011100



# 5 YEARS' FINANCIAL PERFORMANCE

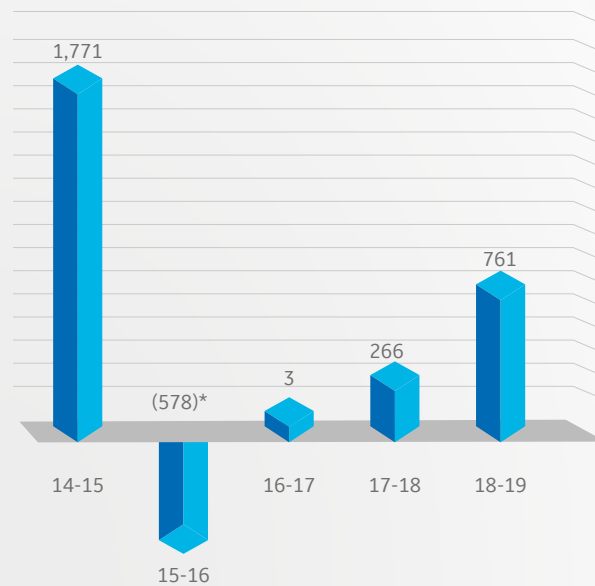
## REVENUES

(₹ in million)



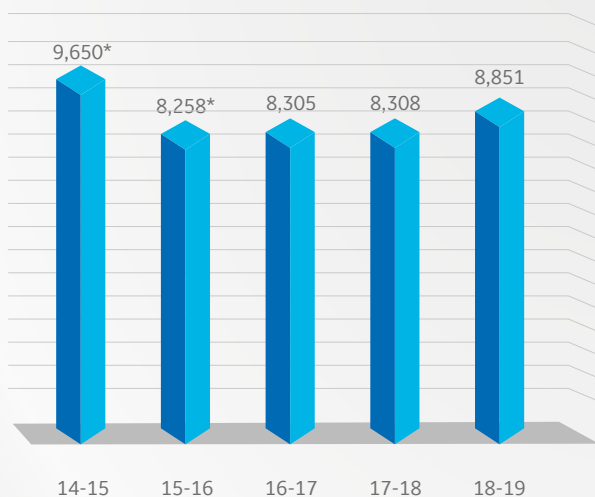
## PROFIT AFTER TAX

(₹ in million)



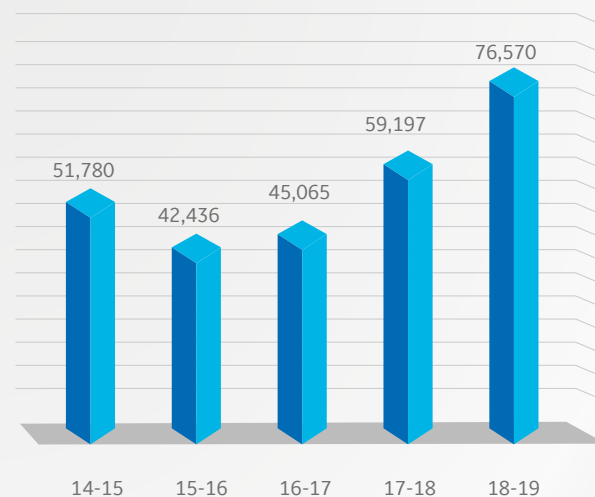
## NET WORTH

(₹ in million)



## ORDER BACKLOG

(₹ in million)



\*These figures are revised in accordance with Indian Accounting Standards (Ind AS)

# BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL



(Left to right):

Mr. Pradeepta Kumar Puhan, Company Secretary; Mr. Sanjeev Agarwal, Whole-time Director; Ms. Neera Saggi, Independent Director; Dr. Uddesh Kumar Kohli, Independent Director





(Left to right):

Mr. Vishal Keerti Wanchoo, Chairman; Mr. Prashant Chiranjive Jain, Managing Director; Mr. Arun Kannan Thiagarajan, Independent Director; Mr. Vijay Sharma, Chief Financial Officer



# DIRECTORS' REPORT

