



GE POWER INDIA LIMITED

Annual Report 2019-20



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BUILDING A WORLD THAT WORKS

GE (NYSE:GE) drives the world forward by tackling its biggest challenges. By combining world-class engineering with software and analytics, GE helps the world work more efficiently, reliably, and safely. For more than 125 years, GE has invented the future of industry and today it leads new paradigms in additive manufacturing, materials science, and data analytics. GE people are global, diverse and dedicated, operating with the highest integrity and passion to fulfill GE's mission and deliver for our customers.



GE POWER INDIA LIMITED

GE Power India Limited (GEPIL) is one of the leading players in the Indian power generation equipment market. Today, with the expansion of economy, globalization, innovation, amidst political and economic challenges, GEPIL has successfully partnered in the modernization and growth of Indian infrastructure. It has a countrywide presence of sales offices and workshops. GEPIL's manufacturing unit is located in Noida, Uttar Pradesh & Durgapur, West Bengal. GEPIL continues to offer a comprehensive portfolio of power generation solutions with a focus on emissions control and services portfolio providing sustainable, affordable and reliable electricity.



BUSINESS DIVISIONS



◀ BOILERS



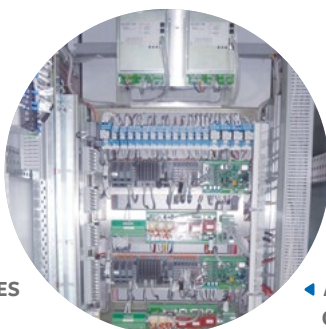
◀ MILLS



◀ AIR QUALITY
CONTROL SYSTEMS

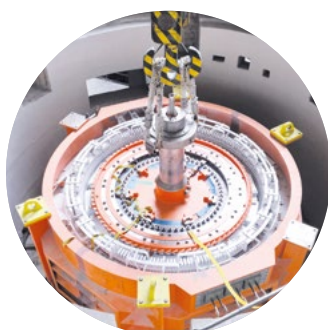


◀ SERVICES



◀ AUTOMATION &
CONTROL

STEAM POWER



HYDRO



GAS POWER
SYSTEMS

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Mahesh Shrikrishna Palashikar

Chairman & Non-Executive Director
(w.e.f. 27 May 2020)

Mr. Vishal Keerti Wanchoo

Chairman & Non-Executive Director
(upto 26 May 2020)

Mr. Prashant Chiranjive Jain

Managing Director
(w.e.f. 17 April 2019)

Mr. Andrew H DeLeone

Managing Director
(upto 05 April 2019)

Mr. Sanjeev Agarwal

Whole-time Director
(upto 29 May 2020)

Mr. Vijay Sharma

Whole-time Director & Chief Financial Officer
(w.e.f. 30 May 2020)

Mr. Arun Kannan Thiagarajan

Non-Executive & Independent Director

Ms. Neera Saggi

Non-Executive & Independent Director

Dr. Uddesh Kumar Kohli

Non-Executive & Independent Director

COMPANY SECRETARY

Mr. Pradeepta Kumar Puhan

COMMITTEE COMPOSITION

Audit Committee

Dr. Uddesh Kumar Kohli

Chairman

Mr. Arun Kannan Thiagarajan

Member

Ms. Neera Saggi

Member

Mr. Mahesh Shrikrishna Palashikar

Member (w.e.f. 27 May 2020)

Mr. Vishal Keerti Wanchoo

Member (upto 26 May 2020)

Corporate Social Responsibility Committee

Mr. Prashant Chiranjive Jain

Chairman (w.e.f. 06 May 2019)

Mr. Andrew H. DeLeone

Chairman (upto 05 April 2019)

Mr. Mahesh Shrikrishna Palashikar

Member (w.e.f. 27 May 2020)

Mr. Vishal Keerti Wanchoo

Member (upto 26 May 2020)

Dr. Uddesh Kumar Kohli

Member

Nomination & Remuneration Committee

Mr. Arun Kannan Thiagarajan

Chairman

Dr. Uddesh Kumar Kohli

Member

Mr. Mahesh Shrikrishna Palashikar

Member (w.e.f. 27 May 2020)

Mr. Vishal Keerti Wanchoo

Member (upto 26 May 2020)

Ms. Neera Saggi

Member

Stakeholders Relationship Committee

Dr. Uddesh Kumar Kohli

Chairman

Mr. Prashant Chiranjive Jain

Member (w.e.f. 06 May 2019)

Mr. Andrew H. DeLeone

Member (upto 05 April 2019)

Mr. Vijay Sharma

Member (w.e.f. 30 May 2020)

Mr. Sanjeev Agarwal

Member (upto 29 May 2020)

Risk Management Committee

Mr. Mahesh Shrikrishna Palashikar

Chairman (w.e.f. 27 May 2020)

Mr. Vishal Keerti Wanchoo

Chairman (upto 26 May 2020)

Mr. Prashant Chiranjive Jain

Member (w.e.f. 06 May 2019)

Mr. Andrew H. DeLeone

Member (upto 05 April 2019)

Dr. Uddesh Kumar Kohli

Member

Mr. Vijay Sharma

Member

Mr. Ajay Kalra

Member

AUDITORS

Statutory Auditors

M/s. BSR & Co. LLP, Chartered Accountants

Internal Auditors

M/s. Ernst & Young LLP

Secretarial Auditors

M/s. Hemant Singh & Associates,
Company Secretaries

Cost Auditors

M/s. Shome & Banerjee, Cost Accountants

REGISTERED OFFICE

GE Power India Limited

CIN: L74140MH1992PLC068379

Unit No 211-212, 2nd Floor, The Capital,

G Block, Plot No. C-70, Bandra Kurla

Complex, Bandra East, Mumbai - 400051

Ph: +91 22 45407200

Fax: +91 22 45407203

Website: www.ge.com/in/ge-power-india-limited

Email Id: in.investor-relations@ge.com

CORPORATE OFFICE

Axis House, Plot No 1-14

Towers 5&6, Jaypee Wish Town, Sector 128,

Noida-201301, Uttar Pradesh

Ph: +91 (0120) 5011011

Fax: +91 (0120) 5011100

REGISTRAR & TRANSFER AGENT

Kfn Technologies Private Limited

(formerly known as Karvy Fintech Private Ltd.)

Selenium Tower B, Plot No. 31

& 32, Gachibowli, Financial District,

Nanakramguda, Serilingampally,

Hyderabad – 500032, Telangana

Ph: +91 (040) 67162222

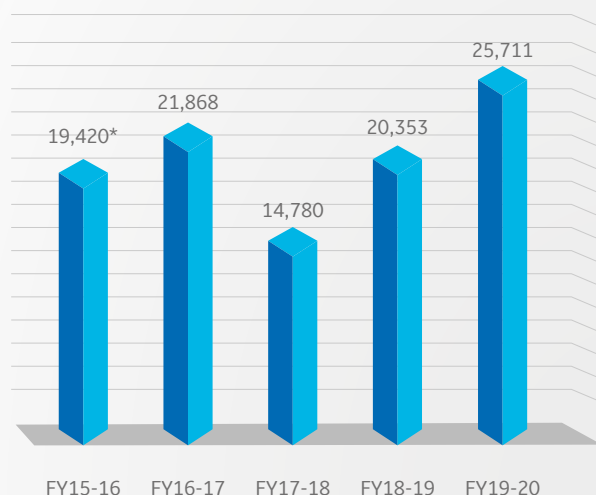
Website: www.kfntech.com

Email Id: einward.ris@kfntech.com

5 YEARS' FINANCIAL PERFORMANCE

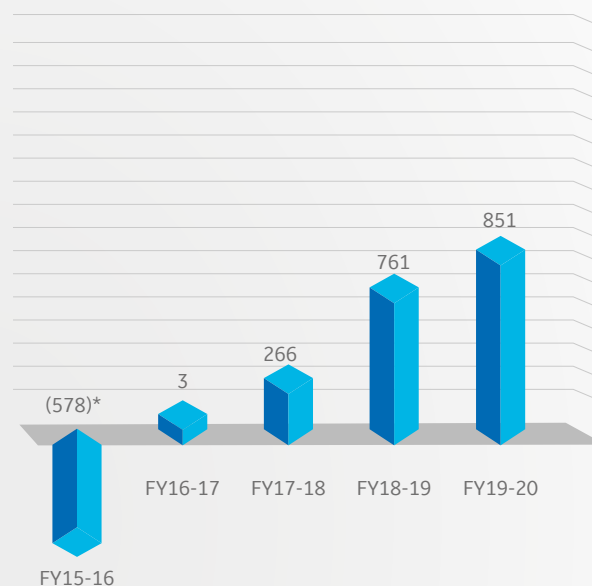
REVENUES

(₹ in million)



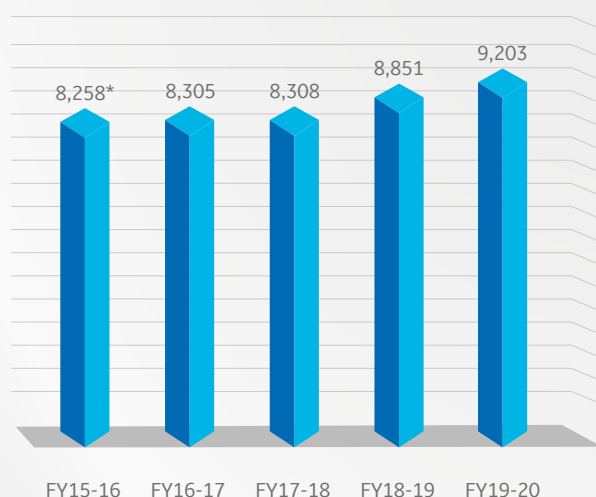
PROFIT AFTER TAX

(₹ in million)



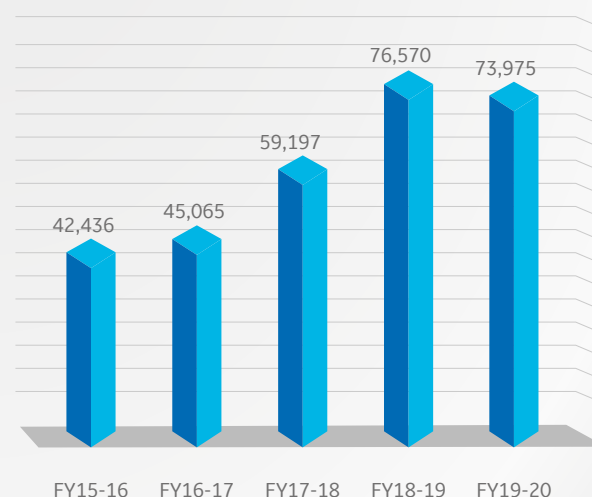
NET WORTH

(₹ in million)



ORDER BACKLOG

(₹ in million)



*These figures are revised in accordance with Indian Accounting Standards (Ind AS)

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL



Mr. Pradeepta Kumar Puhan
Company Secretary



Mr. Sanjeev Agarwal
Whole-time Director
(upto 29 May 2020)



Ms. Neera Saggi
Independent Director



Dr. Uddesh Kumar Kohli
Independent Director



Mr. Vishal Keerti Wanchoo
Chairman (upto 26 May 2020)

Mr. Prashant Chiranjive Jain
Managing Director

Mr. Arun Kannan Thiagarajan
Independent Director

Mahesh Shrikrishna Palashikar
Chairman
(w.e.f 27 May 2020)

Mr. Vijay Sharma
Whole-time Director
and Chief Financial
Officer (w.e.f 30 May
2020)

DIRECTORS' REPORT

