## Glaxo India Limited

## Profit and Loss Account for the year ended 31st December, 1999

				Sch.	Same and			Previous Yea
				No.	Rupees in lakhs		Rupees in lakhs	
NCOME Sales				1	885,49.85		793,84.04	
Other income	i sn			2	45,21.16	Iqma prebuil	34,77.56	
Profit on sale of property					21,87.06	ension to imp	19,50.51	
TOTAL INCOME	(1) (1) (1) (2)	tang s	101		Die wie est	952,58.07		848,12.1
EXPENDITURE					13000 835	passuraniele		
Materials				3	476,55.47		411,97.39	
Excise duty					73,13.32	25.00 1000 10	67,31.50	
Staff costs	1.9			4	84,60.34	derifor cur l	73,33.37	
Financing charges		orași n	11.11	5	10,90.73	sele tegrine	9,25.48	
Other expenses				5	186,21.84	- HI H Silver	152,02.35	
Depreciation			r-ample	9	16,21.49	ART ANACIM	14,18.84	
TOTAL EXPENDITURE					and and 4 a	847,63.19		728,08.93
PROFIT BEFORE TAXATION		67	>		on co	104,94.88		120,03.18
Provision for taxation						27,89.00		33,40.00
NET PROFIT AFTER TAXATION			yb ser		gerato eto	77,05.88		86,63.1
Balance brought forward	5		in the be		in an analysis	67,60.99		38,85.4
AVAILABLE FOR APPROPRIATION					a design	144,66.87		125,48.62
APPROPRIATIONS					gold: A Name	to Science		
Proposed dividend (The Proposed Dividend for 1999 included additional one-time Platinum Jubilee			6010 886.1 N		35,86.50	dans n hac mautha n s assi	29,88.75	
Rs. 11,95.50 lakhs)  Tax on distributed profit (includes Rs in respect of tax on dividend for 199		lakhs			4,24.40	insurade i Sib es <del>pe</del>	2,98.88	
Fransfer to General Reserve			5504DE1		40,10.90 25,00.00	65,10.90	32,87.63 25,00.00	57,87.63
BALANCE CARRIED FORWARD			riegra d		DESCRIPTION OF THE PARTY OF THE	79,55.97	ni to yeadn	67,60.9

The Schedules referred to above form an integral part of the Profit and Loss Account

In terms of our report of even date Chairman

For LOVELOCK & LEWES Chartered Accountants Thomas Mathew Partner

Mumbai, 17th February, 2000

Managing Director H. R. KHUSROKHAN

General Manager — Finance &

Finance Director

Company Secretary R. V. RAJAGOPAL

D. S. PAREKH

M. B. KAPADIA