

Glaxo India Limited

Profit and Loss Account for the year ended 31st December, 2000

	Sch. No.	Rupees in lakhs	Previous Year Rupees in lakhs
INCOME			
Sales		934,61.98	885,49.85
Profit on sale of property		—	21,87.06
Profit on sale of brands		23,50.00	—
Other income	13	31,57.07	30,87.94
TOTAL INCOME		989,69.05	938,24.85
EXPENDITURE			
Materials	14	461,22.85	470,81.35
Excise duty		83,97.63	73,13.32
Financing charges	15	12,14.65	10,90.73
Operating and other expenses	16	307,58.78	262,23.08
Depreciation		16,41.39	16,21.49
TOTAL EXPENDITURE		881,35.30	833,29.97
PROFIT BEFORE TAXATION		108,33.75	104,94.88
Provision for taxation		37,80.00	27,89.00
NET PROFIT AFTER TAXATION		70,53.75	77,05.88
Balance brought forward		79,55.97	67,60.99
AVAILABLE FOR APPROPRIATION		150,09.72	144,66.87
APPROPRIATIONS			
Dividend			
Proposed dividend		29,88.75	35,86.50
(The final Dividend for 1999 includes a special additional one-time Platinum Jubilee Dividend of Rs. 11,95.50 lakhs)			
Tax on distributed profit		6,75.46	4,24.40
		36,64.21	40,10.90
Transfer to General Reserve		25,00.00	25,00.00
BALANCE CARRIED FORWARD		88,45.51	79,55.97
Notes to the Accounts	17		

The Schedules referred to above form an integral part of the Profit and Loss Account
As per our report attached to the Profit and Loss Account

Thomas Mathew
(Partner)
For and on behalf of
Lovelock & Lewes
Chartered Accountants

Mumbai, 22nd February, 2001.

Chairman

Vice Chairman & Managing Director

Finance Director

General Manager — Finance &
Company Secretary

Mumbai, 7th February, 2001.

D. S. PAREKH

V. THYAGARAJAN

M. B. KAPADIA

R. V. RAJAGOPAL