

GlaxoSmithKline Pharmaceuticals Limited

Profit and Loss Account for the year ended 31st December, 2002

				Sche	dule No.	Ru	pees in lakhs	Rur	pees in lakhs
					NO.	110	pood iii laikiio	, (6)	
ICOME							School Section	1007.07.05	
Sales (excise duty on sales for 2	002 is Rs	. 88,30	.63 lakhs	s)		1148,21.68	ra mamoi provinci	1097,37.35	
Other income					14	42,07.88	(185) Thought	36,64.33	
TOTAL INCOME							1190,29.56		1134,01.68
XPENDITURE						usinsada fi	deces goldrove		
					15	503,14.07		531,06.38	
						100,94.64		87,06.18	
					16	370,40.64		374,66.04	
Depreciation						19,47.42		25,64.81	
TOTAL EXPENDITURE							993,96.77		1018,43.4
PROFIT BEFORE TAXATION									
AND EXCEPTIONAL ITEMS						to the crosses	196,32.79		115,58.2
Provision for taxation						04.04.00		45 50 77	
Current tax						64,64.60	Backler on 1	45,58.77	
Deferred tax						3,21.31	mos own re	(5,32.98)	
							67,85.91		40,25.7
TET PROFIT AFTER TAYATION						ction	128,46.88		75,32.4
NET PROFIT AFTER TAXATION AND BEFORE EXCEPTIONAL ITE	MS		a. /			GIOII			
EXCEPTIONAL ITEMS (net of tax)				· ·			(30,41.02)		(31,34.0
Refer note 13 on Schedule 17)						The state of	98,05.86		43,98.4
NET PROFIT									
VEI PROFII									00 45 1
						-	91,64.27		88,45.5
Balance brought forward							189,70.13		1.1
Balance brought forward AVAILABLE FOR APPROPRIATIO APPROPRIATIONS Proposed dividend (previous yes	on .	to ded	uction of	f tax)		52,13.25	Decision of the last of the la	40,96.13	1.1
Balance brought forward AVAILABLE FOR APPROPRIATIO APPROPRIATIONS Proposed dividend (previous yes Tax on distributed profit (previous)	ar subject us year wr	ite back	uction of	f tax)		52,13.25 6,67.95	Decision of the last of the la	40,96.13 (5,16.44)	132,43.9
Balance brought forward AVAILABLE FOR APPROPRIATIO APPROPRIATIONS Proposed dividend (previous yes Tax on distributed profit (previous)	ar subject us year wr	to ded	uction of k relating	f tax)		6,67.95	Decision of the last of the la	(5,16.44)	10.7
Balance brought forward AVAILABLE FOR APPROPRIATIO APPROPRIATIONS Proposed dividend (previous yes Tax on distributed profit (previous)	ar subject us year wr	ite back	uction of k relating	f tax) g to			Decision of the last of the la		132,43.9
Balance brought forward AVAILABLE FOR APPROPRIATIO APPROPRIATIONS Proposed dividend (previous year Tax on distributed profit (previous the year 2000)	ar subject us year wr	ite back	uction of k relating	f tax) g to		6,67.95 58,81.20	189,70.13	(5,16.44)	132,43.9
AVAILABLE FOR APPROPRIATION APPROPRIATIONS Proposed dividend (previous year axon distributed profit (previous the year 2000) Transfer to general reserve BALANCE CARRIED FORWARD	ar subject us year wr	rite back	k relating	f tax) g to		6,67.95 58,81.20	189,70.13 68,81.20 120,88.93	(5,16.44)	40,79. 91,64.
AVAILABLE FOR APPROPRIATION APPROPRIATIONS Proposed dividend (previous year and distributed profit (previous the year 2000) Transfer to general reserve BALANCE CARRIED FORWARD Earnings per share before exception	ar subject us year wr	rite back	k relating	f tax) g to		6,67.95 58,81.20	189,70.13 68,81.20 120,88.93	(5,16.44)	40,79. 91,64.
AVAILABLE FOR APPROPRIATION APPROPRIATIONS Proposed dividend (previous year and distributed profit (previous the year 2000) Transfer to general reserve BALANCE CARRIED FORWARD Earnings per share before exception diluted) (Rs.)	ar subject us year wr	ite back	k relating			6,67.95 58,81.20	189,70.13 68,81.20 120,88.93	(5,16.44)	132,43.9 40,79. 91,64.
AVAILABLE FOR APPROPRIATION APPROPRIATIONS Proposed dividend (previous year and office to general reserve BALANCE CARRIED FORWARD Earnings per share before exception diluted) (Rs.) Earnings per share (basic and diluted) properties of the company of the comp	ar subject us year wr onal items tted) (Rs.)	ite back	k relating			6,67.95 58,81.20	189,70.13 68,81.20 120,88.93	(5,16.44)	40,79. 91,64.
AVAILABLE FOR APPROPRIATION APPROPRIATIONS Proposed dividend (previous year and distributed profit (previous the year 2000). Transfer to general reserve. BALANCE CARRIED FORWARD Earnings per share before exception diluted) (Rs.)	ar subject us year wr onal items tted) (Rs.)	ite back	k relating			6,67.95 58,81.20	189,70.13 68,81.20 120,88.93	(5,16.44)	40,79. 91,64.

The Schedules referred to above form an integral part of the Profit and Loss Account

This is the Profit & Loss Account referred to in our report of even date.

For and on behalf of the Board

Thomas Mathew
Partner
For and on behalf of
Lovelock & Lewes
Chartered Accountants
Mumbai, 12th March, 2003.

Chairman

D. S. PAREKH

Managing Director

S. KALYANASUNDARAM

Finance Director

M. B. KAPADIA

Company Secretary

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