



GODAVARI DRUGS LIMITED
ANNUAL REPORT 2022-23
35 YEARS OF GODAVARI DRUGS



**Serving Global Health Care Needs With
INNOVATION & TECHNOLOGY**

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MESSAGE FROM CHAIRMAN

Dear Stakeholders,

I take pleasure in penning my thoughts for the future of your company and sharing them with each one of you. At the outset, let me welcome you to the 35th Annual General Meeting of your company.

I am pleased to share that your company in moving on the road map carved out.

The Patience and hardwork put in by the entire team over the years to create a diverse business is taking shape, with a more diverse portfolio across an increased numbers of therapeutic segments.

The year saw a mixed all round performance in terms of operations and growth of your company amongst changing business scenarios and situations which are very dynamic, as we see the world trying to come back to normal after reeling under the impact of COVID pandemic. India, as a major part of world's pharmacy, continued to stay true to its commitment to supplying quality medicines around the world despite precarious supply chain situations, inflationary issues and various geopolitical conditions.

The Indian Pharmaceutical industry is looking towards a significant growth in the years to come, propelled by domestic and global demands. Despite facing temporary challenges, the industry's long term outlook remains optimistic.

Further I would like to congratulate each and every member of our company for their contribution and commitment.

I would like to thank all my colleagues on the Board for their continued contribution in drawing out strategy and helping the company on its course to achieve the targets carved out.

I express my gratitude to all the stakeholders for their support as always and seek your support further as we move towards achieving newer goals.

BOARD OF DIRECTORS

COMPANY INFORMATION

Mr. Ghanshyam Jaju

Chairman

A commerce graduate with more than 40 years of experience in business. He was earlier engaged in the family business of cotton ginning pressing industries and Oil Mills. He is a promoter Director of the Company and his the Chairman since inception.

Mr. Mukund Kakani

Managing Director

A chemical engineer (B.Tech) from Osmania University and holds an experience of more than 40 years in the industry. He is one of the promoters and Managing Director of the Company since its inception. He is overall in charge of operations and development of the Company.

Mr. Mohit Jaju

Whole Time Director/CFO

He is an engineer (BE) by qualification with experience of more than 30 years and is overall responsible for all technical activities, marketing and business development, accounts & finance and compliances in the Company.

Mr. Syed Anis Hussain

Non executive Independent Director

He is an independent director of the Company. He has held many prestigious positions previously and has retired as an Executive Director from the Reserve Bank of India. He is a person of very high integrity and values, who is also involved in many philanthropic organizations and is an active social worker.

Mr. Ramesh Babu Telugu

Non executive Independent Director

He is an independent director of the Company. He has vast banking experience, having retired as General Manager and Chief Risk Officer in State Bank of Hyderabad. His academic qualifications viz., M.Sc (Ag), CAIIB bring a lot of valuable experience to the Company in areas such as banking, Credit, Forex and International finance.

Mrs. Vimala Behram Madon

Non executive Independent Director

She is an independent director of the Company. She retired as General Manager in State Bank Group. Her academic qualifications are M.A. in English and Diploma in French. She was deputed to State Bank of India, Paris, France, as Manager of Accounts and NRI services. Her experience in banking is of immense help to the Company.

Mr. Mahendra Bhalerao

Non executive Independent Director

He is an independent director of the Company. He is an Engineer having a very vast experience in chemistry and engineering having executed many projects during his professional tenure. He is presently the Executive Director of Nichino India Pvt. Ltd. a group company of Nihon Nohyaku Corporation Japan, a multinational company engaged in discovering new innovative proprietary molecules for Pharmaceuticals and Agrochemicals.

**COMPANY SECRETARY**

Mr. Venkatesh Achanta

CORPORATE IDENTIFICATION NUMBER

L24230TG1987PLC008016

REGISTERED OFFICE

1-8-303/34, Mayfair, S.P. Road,
Secunderabad. T.S. - 500003.

CORPORATE WEBSITE & E-MAIL

www.godavaridrugs.com
info@godavaridrugs.com

EQUITY SHARES LISTED ON

Bombay Stock Exchange (BSE)

DEPOSITORIES

NSDL & CDSL

STATUTORY AUDITORS

Ayyadevara & Co.,
Chartered Accountants,
Gagan Mahal Colony, Himayat Nagar,
Hyderabad - 500029.

SECRETARIAL AUDITORS

VSS & Associates
4-1-917, Lane Opposite to Scientific World,
Radha Krishna, 1st Floor, Tilak Road,
Abids, Hyderabad- 500 001.

BANKERS

Yes Bank Limited and
Hongkong and Shanghai Banking Corporation Limited

REGISTRAR & TRANSFER AGENTS

CIL Securities Ltd.,
214, Raghava Ratna Towers, Chirag Ali Lane,
Abids, Hyderabad, Telangana, 500001.

OUR MISSION

We constantly search for unmatched client experience, customer satisfaction, innovation, and process and product excellence.

We want to become the leader in the manufacturing of API and Intermediates with high standards of quality and technical services.

We want to provide reliable, superior quality, cost effective products with best-in-class lead times.

We want to build long-term relationships with our customers and vendors alike.

OUR VISION

We envision to be one amongst the leading Pharmaceuticals companies in India. catering to clients in India and the world by providing high quality and affordable products.

We commit to continuously improve and innovate.

We want to develop sustainable and environment friendly processes and systems.

We want to contribute the best to healthcare through constant and consistent innovation.



WELCOME TO OUR COMPANY

Godavari Drugs Limited is in the, business of Manufacturing of API's, intermediates and fine chemicals, capable of catering to the quality standards and requirements, of the global life science industry.

Established for more than three decades, the company apart from its own products, also explores continual opportunities for loan licence manufacturing with reputed multinational companies.

We combine our intrinsic strengths in chemistry with capabilities of process development, right from laboratory scale to pilot scale in our pilot plant and finally manufacturing at the commercial scale in our manufacturing facilities, which are in line with cGMP requirements. A combination of our chemistry knowledge, with our extremely sound engineering strengths, along with good analytical backup enables us to develop, scale, up and manufacture products right from laboratory to commercial scale.

Culture

We strive to achieve an engaging work culture that is perpetual in transforming diverse experiences into knowledge into best-in-class products and processes. We encourage innovative, out-of-the-box thought processes and innate curiosity to question and drive excellence among our employees.

With decades of experience, we have gathered an expertise in Contract Research and Loan License Manufacturing of API and Intermediates, to match our Partner's expectations. We offer state-of-the-art R & D, Pilot plant scale-up, and commercial manufacturing facilities in line with cGMP.

Loan License Manufacturing

Alliancing and Partnership

We believe in building partnerships based on hassle-free experience, technical competency, delightful customer experience, and trust. We are focused to understand and deliver our Partner's requirements punctually to the best-in-class standards and thus forge a mutually beneficial long-lasting relationship.

Given our diverse experience and knowledge gathered over time, we have the capability of manufacturing Narcotic Drugs. We also offer Loan License/ Contract manufacturing of Narcotic Products to Partners who have such requirements.

Narcotic Drugs

In more than three decades, we have grown to be an established, strong player with a focus on manufacturing and marketing our own products and exploring Loan licenses and Contract Manufacturing tie-ups with reputed multinational companies for API and drug intermediates.

We combine our intrinsic strengths and capabilities in chemistry and engineering to take up a product and process development right from laboratory scale to pilot to the final manufacturing at the commercial scale in our manufacturing facilities.

OUR PRODUCTS

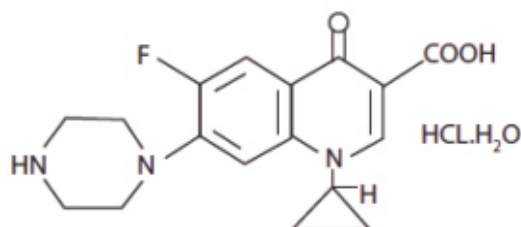
Existing and Under Development

GODAVARI DRUGS LIMITED

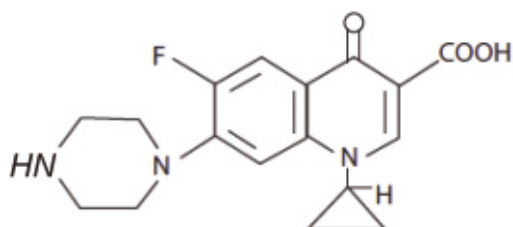
Our Range of Products

CIPROFLOXACIN HYDROCHLORIDE

Chemical Name: 1-Cyclopropyl-6-fluoro-1,4-dihydro-4-oxo-7-(1-piperazinyl)-3-quinolinecarboxylic acid, Monohydrochloride monohydrate
CAS No. For Registry: 86393-32-0
Therapeutic Category: For Human consumption as Quinoline antibacterial



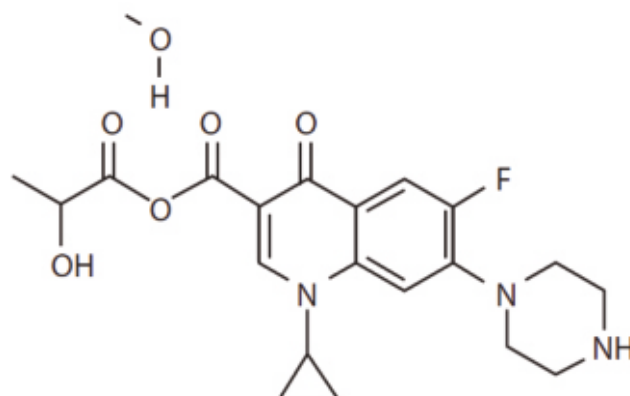
CIPROFLOXACIN



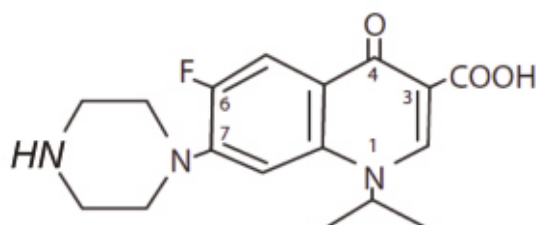
Chemical Name: 1-Cyclopropyl-6-fluoro-1,4-dihydro-4-oxo-7-(1-piperazinyl)-3-quinolinecarboxylic acid
CAS No. For Registry: 85721-33-1
Therapeutic Category: For Human consumption as Quinoline antibacterial

CIPROFLOXACIN LACTATE

Chemical Name: 1-cyclopropyl-6-fluoro-4-oxo-7-piperazin-1-ylquinoline-3-carboxylic acid;2-hydroxypropanoic acid monohydrate
Therapeutic Category: For Human consumption as Quinoline antibacterial



CIPROFLOXACIN BETAINE

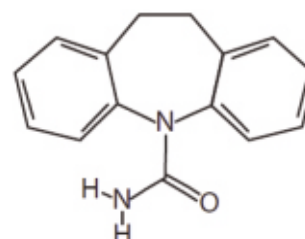


Chemical Name: 1-cyclopropyl-6-fluoro-1,4-dihydro-4-oxo-7-(1-piperazinyl)-3-quinolinecarboxylic acid hydrate

Therapeutic Category: For Human consumption as Quinoline antibacterial

CARBAMAZEPINE

Chemical Name: benzo[b][1]benzazepine-11-carboxamide
CAS No. For Registry: 298-46-4
Therapeutic Category: Anticonvulsant



GODAVARI DRUGS LIMITED

Our Range of Products

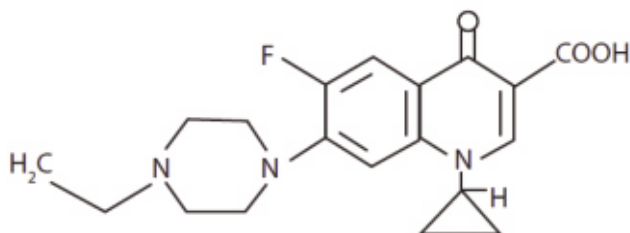
ENROFLOXACIN

Chemical Name:

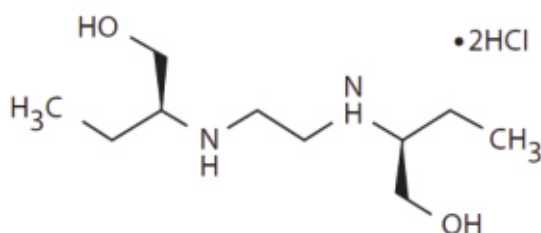
1-cyclopropyl-7-(4-ethylpiperazin-1-yl)-6-fluoro-4-oxoquinoline-3-carboxylic acid

CAS No. For Registry: 93106-60-6

Therapeutic Category: For Veterinary consumption as Quinoline antibacterial



ETHAMBUTOL HYDROCHLORIDE



Chemical Name: (2S,2'S)-2,2'-(Ethane-1,2-diylidimino)dibutan-1-ol dihydrochloride

CAS No. For Registry: 1070-11-7

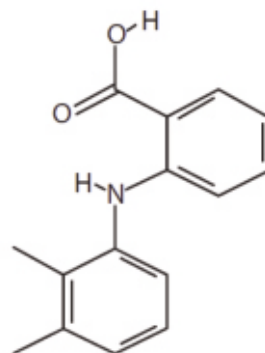
Therapeutic Category: Antitubercular Agents

MEFENAMIC ACID

Chemical Name: 2-(2,3-dimethylanilino)benzoic acid

CAS No. For Registry: 61-68-7

Therapeutic Category: Non steroidal antiinflammatory

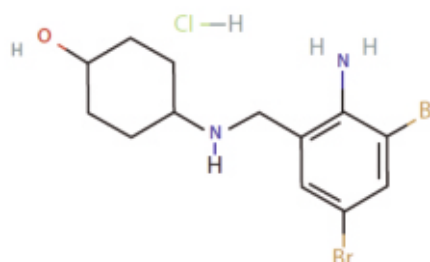


AMBROXOL HYDROCHLORIDE

Chemical Name: 4-(2 Amino-3,5-dibromobenzylamino)-cyclohexanol

CAS No. For Registry: 18683-91-5

Therapeutic Category: Treatment of Respiratory Disease



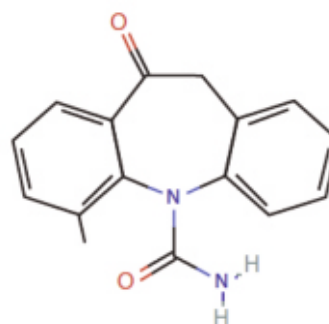
OXCARBAZEPINE

Chemical Name:

10,11-DIHYDRO-10-OXO-5H-DIBENZ(b,f)AZEPINE-5-CARBOXAMIDE

CAS No. For Registry: 28721-07-5

Therapeutic Category: Anticonvulsant



RESEARCH & DEVELOPMENT LABS AND PILOT PLANT FACILITIES

The R & D department has a dynamic team of scientists. There are well - equipped laboratories with all the facilities for R & D work fully backed up by analytical support. There is also a smart Pilot Plant with all the required equipment and utilities for scale-up of processes from lab scale to Kilogram scale before commercialization. The pilot plant also capable of being used as a production facility for low volume and high value products.

