

Transforming for **GROWTH**

GP Petroleums Limited ANNUAL REPORT 2020-21



BOARD OF DIRECTORS

Mr. Ayush Goel, Chairman

Mr. Bhaswar Mukherjee, Independent Director Mr. Mahesh Damle, Independent Director

Mrs. Stuti Kacker, Independent Director

Mrs. Deepa Goel, Additional Director

Mrs. Pallavi Mangla, Additional Director

KEY MANAGERIAL PERSONNELS

Mr.Prashanth Achar, Chief Executive Officer Mr. Arjun Verma, Chief Financial Officer Mr. Bijay Kumar Sanku, Company Secretary

AUDITORS

STATUTORY AUDITORS PNG & Co., Chartered Accountants

INTERNAL AUDITORS JMC & Associates, Chartered Accountants

COST AUDITORS Mr. Dilip Bathija, Cost Accountant

SECRETARIAL AUDITORS CS Punit Shah, Practicing Company Secretary

REGISTERED OFFICE

804, Ackruti Star, Central Road, MIDC, Andheri East, Mumbai - 400093 Tel. 022-61482500 I Fax: 022-61482599 E-Mail : cs.gppl@gpglobal.com Website: www.gppetroleums.co.in CIN: L23201MH1983PLC030372

REGISTRAR & SHARE TRANSFER AGENT

M/s Link Intime India Pvt. Ltd. C-101, 247 Park, L B S Marg, Vikhroli West, Mumbai 400 083 Tel. No.022 4918 6270 Fax No. 022 4918 6060 E-Mail - mt.helpdesk@linkintime.co.in Website: www.linkintime.co.in

PLANTS LOCATION

Vasai Plant Plot No. 5 to 14, Behind Dewan & Shah Industrial Estate, Waliv, Vasai (East)- 401208, Maharashtra

BANKERS

Axis Bank HDFC Bank Bank of Baroda

Listed on Stock Exchanges

BSE Ltd. (Scrip Code - 532543) National Stock Exchange of India Ltd. (Symbol – GULF PETRO

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COMPANY PROFILE

GP Petroleums Limited – INDIA

GP Petroleums Limited is a listed company & primarily into manufacturing of Lubes & Greases in India and is an ISO 9001:2015, EMS 14001:2015 & ISO 45001:2018 certified company, specializes in formulating, manufacturing and marketing of industrial & automotive lubricants, process oils, transformer oils, greases and other specializes under the brand name of IPOL in India and internationally for more than four decades.

The lubricants under the brand name IPOL are trusted since 1973 and are well accepted industrial and automotive lubricants in India with a wide network of distributors and dealers in the country. The company has well equipped manufacturing facilities, with automated filling & packaging stations. GP Petroleums has invested in high precision quality-control and well equipped product development labs to meet the growing needs of energy efficient premium lubricants.

The manufacturing facility in India has an annual production capacity of 80,000 KL. It also has an in-house base oil storage facility of 15,000 KL which is one of the largest in the Indian industry, which ensures consistency of quality and supply security. The Company has superior production facilities and R & D facilities for launch of new products which are energy efficient, environment friendly and confirm to BS-VI emission norms and cater to different industries, meet global standards and confirm to OEM expectations.

IPOL has one of the widest range of products carefully designed to suit various applications and deliver high performances. These are available in a variety of pack sizes as per market needs. The products have several latest national and international performance specifications and approvals to their credit such as API, JASO, ACEA etc. other than OEM credentials.

In August 2018, GP Petroleums signed an agreement with MAG LUBE LLC, a leading manufacturer of lubricants in the Middle East, to manufacture and market IPOL lubricants across the world. Currently the focus is on the Middle East, Africa and Far East markets mainly in the automotive and industrial lubricant space.

Automotive, Industrial, Process Range of Products

Automotive Lubricants:

- Automotive Engine Oils
- Automotive Gear and Transmission Oils
- Automotive Greases
- Engine coolant (Antifreeze) and Brake fluids
- Diesel Exhaust Fluid
- BS-IV & BS-VI Compliant Lubricants

Industrial Lubricants & Specialties:

- Industrial lubricating Oils
- Industrial Specialty Oils
- Metal Working Fluids (cutting, drilling & forming)
- Corrosion preventive oils, Cleaners and Quenching oils
- Industrial Greases
- Horticultural Orchard Spray Oils Process oils & Specialties:

Process oils & Specialties':

- Rubber Process Oils
- White Oils and Specialties
- Transformer oils

To increase the contribution of auto division and significantly increase its presence in the premium Automotive market, the company has formed a strategic tie-up with Spanish oil major Repsol in year 2016, to exclusively manufacture and market Repsol branded, premium quality lubricants across India.





Headquartered in Madrid, Repsol is a global and integrated company, present along the entire value chain. Repsol is one of the world's leading publiclytraded oil and Gas Company. The company operates in the areas with the most energy potential around the world and has one of the most efficient refining system in Europe. Repsol is present in 37 countries employing over 24,000 people. The company has business activity across the entire value chain, including hydrocarbon exploration and production, refining, transport, chemicals, service stations and the development of new energy solutions.

Repsol branded products come with added benefits and special features that caters to the newly emerging premium and top-end segment across markets in the country.

REPSOL lubricants are developed in the state of the art global R&D centre in Spain, which caters to the newly emerging premium and top end segments. These premium products are produced by GP Petroleums Ltd in its own manufacturing plants Vasai, Mumbai, in India, with modern testing facilities, in accordance with the stringent quality standards, certified by Repsol S A, Spain.

In November, 2020 the Company launched co-branded product Honda Repsol "MOTO BIKER" & "MOTO SCOOTER" Engine Oil in India which will be manufactured and marketed by GP Petroleums as 'Honda Repsol MOTO' is exclusively formulated for Honda's two-wheelers. This partnership marks entry of GP Petroleums into the OEM driven co-branded two-wheeler lubricant segment. The long association of Repsol and Honda for GP MOTO sports will provide much needed impetus and value addition to GP Petroleums brand positioning and market presence in premium segment.

GP Petroleums Limited looks forward to exciting activity in the Indian Automotive lube space together with Repsol and support the Make in India initiative by manufacturing Repsol lubricants in our plants in India.





BOARD OF DIRECTORS



Mr. Ayush Goel Chairman, Non-Executive Director



Mrs. Stuti Kacker Independent Director



Mr. Bhaswar Mukherjee Independent Director



Mrs. Deepa Goel Non-Executive Director

Executive Management



Mr. Mahesh Damle Independent Director



Mrs. Pallavi Mangla Non-Executive Director



Mr. Prashanth Achar Chief Executive Officer

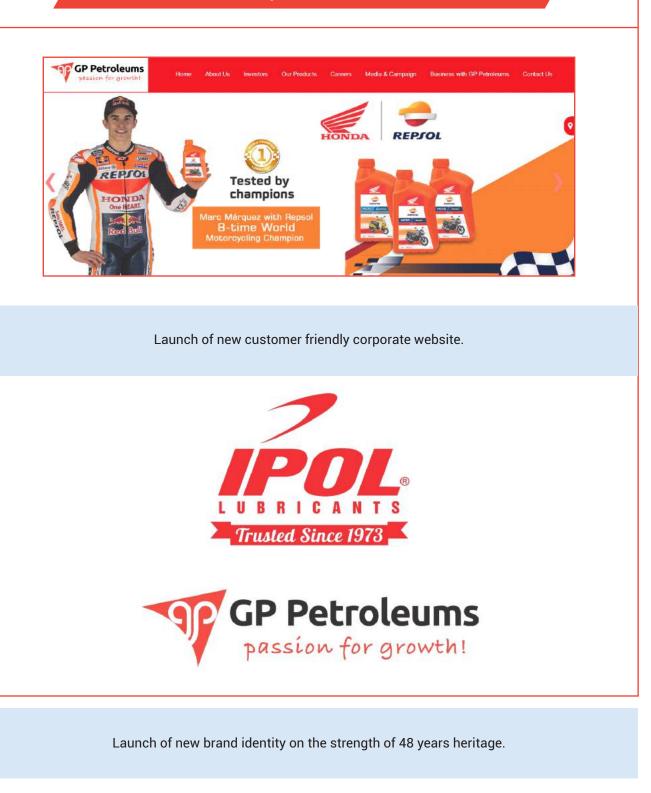


Mr. Arjun Verma Chief Financial Officer



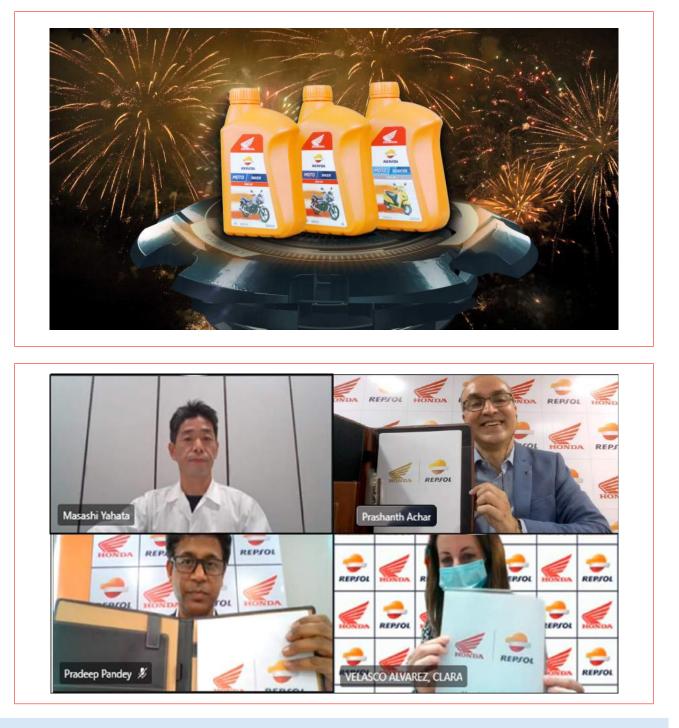


New Brand Identity & Launch of new Website









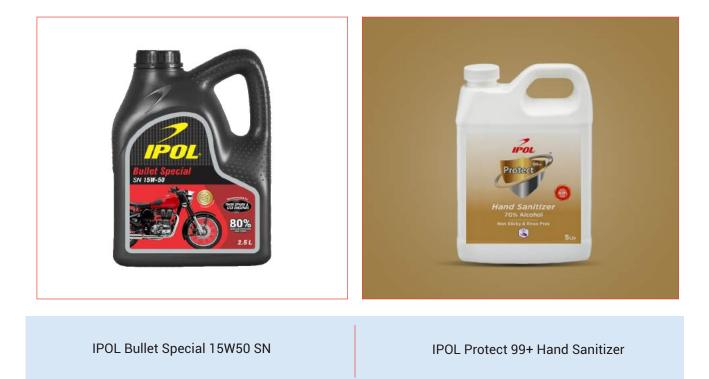
Honda Repsol Co-branded lubricants e-Launched in Nov 2020, attended by Mr. Masashi Yahata, Executive Co-ordinator – HMSI, Mr. Pradeep Kumar Pandey, Senior Vice President – HMSI; Ms. Clara Velasco, Director Lubricants - Repsol, Mr. Prashanth Achar, CEO - GP Petroleums Ltd.

GP Petroleums





New contemporary packaging launch for premium grades.



GP Petroleums







Safety First - State of the art fire hydrant system installed at plant.



Grease capacity enhanced with addition of new kettles enabling launch of new grease categories.

