



The strength within



ABOUT THE COVER

The Strength of your Company lies in a reputed and trusted Brand Name “**GS**”, in Auto Component Industry.

The Strength of your Company lies in supplying all its products in all the three verticals of Auto Components:-

- ❑ Original Equipment Manufacturers (OEM)
- ❑ After Sales Market
- ❑ Export

The Strength of your Company lies in Consistent performance from several years.

The Strength of your Company lies in long standing business relations with all the Original Equipment Manufacturers for over decades, which shows the overall future visibility in the business of your company besides Capacity Constraints.

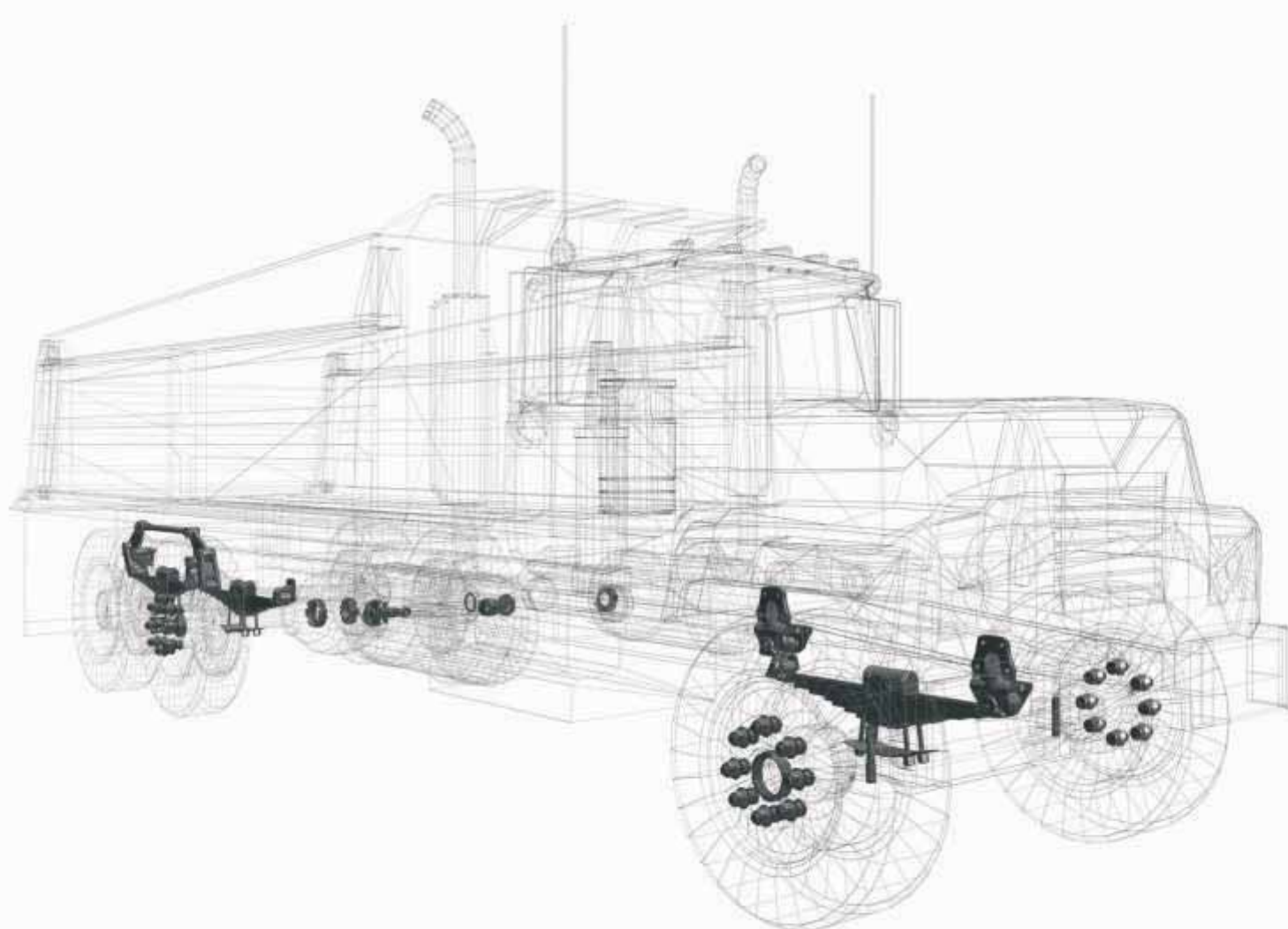
The Strength of your Company lies in pan India network of Distributors and retailers, which shows big opportunity in ever growing after sales market.

The Strength of your Company lies in products for old, new and upcoming vehicles of Tata Motors, Ashok Leyland, Volvo, Eicher and Daimler India etc.

The Strength of your Company lies in a dedicated and committed workforce, with no labour union.



“ We owe our success, not only to our extended family of valuable customers, but to all our suppliers, vendors and all the stakeholders, who have placed their faith in us and have been an integral part of our long journey to excellence...”





“

At “GS Auto” we firmly believe that the Auto Component Industry stands on six pillars, namely... COMMITMENT, DEDICATION, QUALITY, a REPUTED BRAND, a PROFESSIONAL TEAM and above all THE CONFIDENCE OF ALL ITS STAKEHOLDERS.

“The GS team of dedicated engineers works hard on each & every component manufactured here. All components pass through stringent quality checks and rechecks, so as to provide complete satisfaction to our extended family composed of a large number of customers be it Original Equipment Manufacturers (OEM), Replacement Market (After Sales Market) or Overseas Customers (Export Market). We strive to ensure that brand “GS” is the epitome of safety for all our valued stakeholders.

We at “GS” always say “Go Safe with GS”, as we feel, whenever you are on road, some one back at home is always eagerly waiting for your return.

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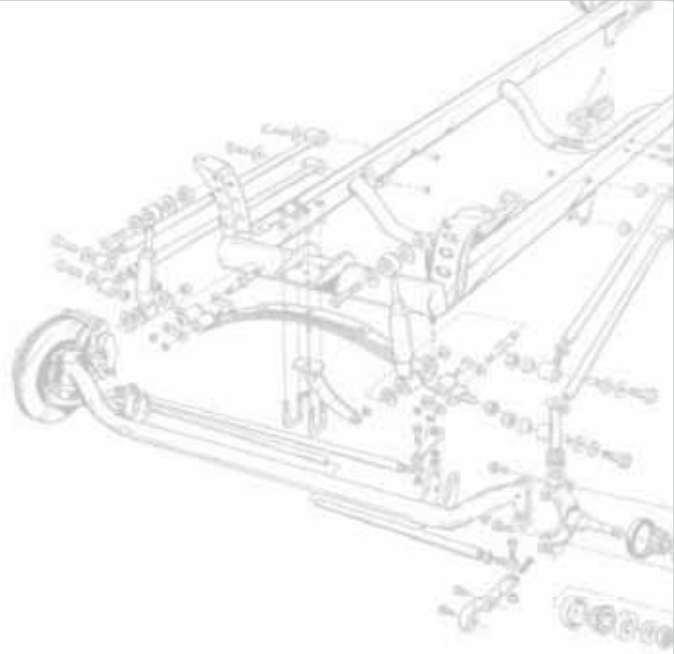


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BOARD OF DIRECTORS

Mr. Jasbir Singh Ryait
Chairman & Whole time Director

Mr. Surinder Singh Ryait
Managing Director

Mrs. Dalvinder Kaur Ryait
Director

Mrs Amarjeet Kaur Ryait
Director

Mr Satish Monga
Independent Director

Mr Sanjeev Sethi
Independent Director

Mr. Sewa Singh (Upto 17th June 2011)
Independent Director

Mr. Makhan Singh (Upto 17th June 2011)
Independent Director

Mr. Jayant Davar (w.e.f 02nd August 2011)
Independent Director

Mr. Upkar Singh Ahuja (w.e.f 12th August 2011)
Independent Director

Chief Financial Officer
Mr. Neeraj Tuli

Company Secretary
Ms. Rashmi Sharma

Auditor
M/s Nanda & Bhatia
Chartered Accountants
Red Cross Bhawan
The Mall, Ludhiana - 141001

Registered Office & Works
G.S Auto International Limited
G.S Estate, GT Road,
Ludhiana - 141010. Punjab, India
Phone : 0161-2511001-05 (5 lines)
Fax : 0161-2510885
Website : www.gsgroupindia.com
E-mail : info@gsgroupindia.com

Bankers
Punjab National Bank

Registrar & Share Transfer Agent
M/S Skyline Financial Services Pvt. Ltd.
D-153 A, Okhla Industrial Area, Phase - 1,
New Delhi - 110020
Phone : 011-30857575 (10 Lines)
Fax : 011-308575762





•The Global Indian Auto Component Brand

- We will be a world class preferred Auto Component Brand for all the Original Equipment Manufactures (OEM's) of the world along with a trusted brand in the After Sales Market through best quality, innovations and cost competitive products. Our customers will enjoy the benefits of dealing with a global Indian brand that best understand their requirements, needs, customized approach and pragmatic solution across all platforms.
- **To build a World-class Company through reliability and be a great place to work.**
- Our Vision is to make our Company the best in the class what we do in our business. The products and services we offer should be comparable to the best in the Industry, our business processes and systems should set a benchmark for others. We should earn the respect of our competitors and work for the benefit of all our stakeholders and be loved by them.

VISION STATEMENT

- **The most preferred employers in the Auto Component Industry over a period of time.**
- Our Company should be the most preferred Company to work, for any employee. Here, he/she should feel like an owner, be able to live his dreams, fulfill all his professional goals and have fun while doing so, because we at “GS” feel, we are all partners for building a reputed/trusted global Indian Auto Component Brand.
- G.S.Auto International Limited strives to achieve enhanced customer satisfaction by delivering the quality products in the safe working environment. We dedicate ourselves to continual improvements in all fields of our business.
- Growth through organic as well as through value chain & to further expand our business on a sustainable basis, by adding more products to its existing product portfolio through diversification in different sectors of the economy, as well as, to expand through multi-locations, building a team that is passionate about growth, quality, value creation and above all serving to all its stakeholders & further committed to making trust, respect & fellowship a way of life;
- Be a market leader in after sales market for Machined, Cast and Forged Components through better dealer network, to further grow in Export Markets by the supply of best quality components and further, to join hands with all the major OEM's of the world;



As a young, dynamic enterprise, we constantly seek to surpass our past achievements, even in the bad days, and to discover newer, better means, to address challenges, be it problem solving, customer satisfaction or in the research and development . “GS” is geared to respond with utmost dedication and an undying spirit of enthusiasm that inspires and unifies while giving the customer a unique advantage. “GS” culture encourages and enables employees to participate as a team member and take initiatives; this spirit of entrepreneurship is a key milestone of “GS” philosophy.

Embracing new ideas and new means has been instrumental in our rise and will continue to define our approach. This culture of shared responsibility has given an unmatched reputation to us while winning the trust and goodwill of employees.

❑ **Sense of Urgency & Customer Centric:**

Customer would be the reason of our existence and continuous growth. Every decision we take should add value to our Customers and all our stakeholders. We deliver what we make promises and we will not make promises what we cannot deliver.

❑ **Better Relationships and better Quality of Products & Services:**

Our endeavour shall be to create a rewarding experience, every time a customer interacts or transacts with us.

❑ **Reliability**

We shall make sure that our products and services we offer and commitment we make to our stakeholders are most reliable. In all our actions and behaviors, we shall be perceived and seen as reliable and trusted Company.

- ❑ Continuous improvement for excellence and consistency.
- ❑ Every employee work with “GS” should work like an owner of that process or partner for the different processes. The success of that process (s) should create joy and pain for him personally. He should consider himself responsible for the process and do it to the best of his ability and leave mark of his efforts and dedication on it.
- ❑ We shall endeavour continuously to build trust in our dealings with all our stakeholders. We shall strive relentlessly to create faith amongst us through our actions. High integrity should be built on a solid foundation of trust and reliability.
- ❑ We shall be transparent in providing reliable and pertinent information for enabling an objective assessment of our financial, environmental and social performances.

“I have found that luck is quite predictable, if you want more luck, take more chances, be more active, show up more often.”



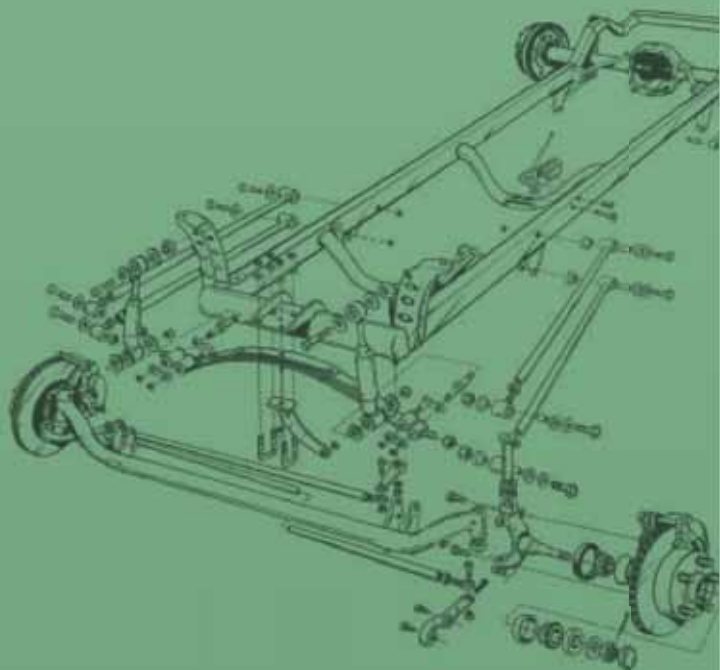
GROWING SMARTLY

“**G.S.AUTO INTERNATIONAL LIMITED**” one of the leading automotive fastening & suspension components Company in North India, has been partnering the Indian Automotive Industry as the Backbone of the Automotive Industry, from the past several years. We have come a long way, since we began the journey, but it has been one worthwhile journey for all of us; however, the way we look at it, for “**GS**”, it is just the beginning and have far miles to go ahead like a backbone in any body. We are proud to be present in almost all the commercial vehicles, manufactured in India, in one or the other way. During the year under review, despite of all the inflationary pressures from the commodity prices side along with the monetary tightness, the Automotive Industry, in overall has done remarkably well.

Your Company during the year has registered a growth of **16.42%** in the net sales as compared to previous year but there was margin pressures due to continuous rise in the commodity prices, the EBIDTA margins of your Company has fallen by 0.83% as compared to previous year. However, we are trying, not only to maintain but even improve our margins going forward. The construction of the Jamshedpur Project is in full swing but due to delay in the receipt of some critical imported machinery, was got delayed and will commence its Commercial Production by the end of Current Calendar year.

“Whosoever desires constant success must change his conduct with the times”

“Niccolo Machiavelli”





Chairman
Mr. Jasbir Singh Ryait