



**2013
2014**

40th Annual Report

**G.S. Auto
International
Limited**

**Manufacturers
of Auto Components**

**An
ISO/TS 16949
Company**



At "G.S Auto" we firmly believe that the Auto Component Industry stands on six pillars, namely... **Commitment, Dedication, Quality, a Reputed Brand, a Professional Team** and above all **The Confidence of all its Stakeholders.**

"The GS team of dedicated engineers works hard on each & every component manufactured here. All components pass through stringent quality checks and rechecks, so as to provide complete satisfaction to our extended family composed of a large number of customers be it Original Equipment Manufacturers (OEM), Replacement Market (After Sales Market) or Overseas Customers (Export Market). We strive to ensure that brand "GS" is the epitome of safety for all our valued stakeholders.

We at "GS" always say "Go Safe with GS", as we feel whenever you are on road; someone back at home is always eagerly waiting for your return.

We owe our success, not only to our extended family of valuable customers, but to all our suppliers, vendors and all the stakeholders, who have placed their faith in us and have been an integral part our long journey to excellence.....

In furtherance to this, the Company has successfully commenced the Commercial production of the first phase of its new manufacturing unit at Jamshedpur, for the manufacturing of auto components.

"In a move to consolidate its auto component business, the company had Amalgamated one of its Group Company M/s. G S Automotives Private Limited with It, w.e.f 01st April, 2012 pursuant to the Sanction of the Scheme of Amalgamation by the Hon'ble High Court of Punjab and Haryana, Chandigarh under section 391 to 394 of the Companies Act, 1956 vide its order dated 18th March, 2014. The above said order was filed with the Registrar of Companies on dated 17th April, 2014, so to make the scheme became effective".

Vision

- **The Global Indian Auto Component Brand:**

We will be a world class preferred Auto Component Brand for all the Original Equipment Manufactures (OEM's) of the world along with a trusted brand in the After Sales Market through best quality, innovations and cost competitive products. Our Customers will enjoy the benefits of dealing with a global Indian brand that best understand their requirements, needs, customized approach and pragmatic solution across all platforms.

- **To build a World Class Company through reliability and be a great place to work.**

Our Vision is to make our Company the best in the class what we do in our business. The Products and services we offer should be Comparable to the best in the Industry, our business processes and systems should set a benchmark for others. We should earn the respect of our Competitors and work for the benefit of our all the stakeholders and be loved by them.

- **The Most preferred employers in the Auto Component Industry over a period of time.**

Our Company should be the most preferred Company to work, for any employee. Here he should feel like an owner, be able to live his dreams, fulfill all his professional goals and have fun while doing so, because we at "GS" feel, we are all partners for building a reputed/trusted global Indian Auto Component Brand.

- **G.S.Auto International Limited strives to achieve enhanced customer satisfaction by delivering the quality products in the safe working environment. We dedicate ourselves to continual improvements in all fields of our business.**

- **Growth through organic as well as through value chain & to further expand our Business on a sustainable basis, by adding more products to its existing product portfolio through diversification in different sectors of the economy, as well as, to expand through multi-locations, building a team that is passionate about growth, quality, value creation and above all serving to all its stakeholders & further committed to making trust, respect & fellowship a way of life;**

- **Be a Market leader in after sales market for Machined, Cast and Forged Components through better dealer network, to further grow in Export Markets by the supply of best quality Components and further to join hands with all the major OEM's of the world;**

As a young, dynamic enterprise, we constantly seek to surpass our past achievements, even in the bad days, and to discover newer, better means, to address challenges, be it problem solving, customer satisfaction or in the research and development. "GS" is geared to respond with utmost dedication and an undying spirit of enthusiasm that inspires and unifies while giving the customer a unique advantage. "GS" culture encourages and enables employees to participate as a team member and take initiatives; this spirit of entrepreneurship is a key mile stone of GS philosophy.

Embracing new ideas and new means has been instrumental in our rise and will continue to define our approach. This culture of shared responsibility has given an unmatched reputation to us while winning the trust and goodwill of employees.

PRINCIPLES OF BUSINESS

- **Sense of Urgency & Customer Centric:**

Customer would be the reason of our existence and continuous growth. Every decision we take should add value to our Customers and all our stakeholders. We deliver what we make promises and we will not make promises what we cannot deliver.

- **Better Relationships and better Quality of Products & Services:**

Our Endeavour shall be to create a rewarding experience, every time a customer interacts or transact with us.

- **Reliability**

We shall make sure that our products and services we offer and commitment we make to our stakeholders are most reliable. In all our actions and behaviors, we shall be perceived and seen as reliable and trusted Company.

- **Continuous Improvement for excellence and consistency.**

- **Every employee work with "GS" should work like an owner of that process or partner for the different processes. The Success of that process (s) should create joy and pain for him personally. He should consider himself responsible for the process and do it to the best of his ability and leave mark of his efforts and dedication on it.**

- **We shall endeavor continuously to build trust, In our dealings with all our stakeholders. We shall strive relentlessly to create faith amongst us through our actions. High integrity should be built on a solid foundation of trust and reliability.**

- **We shall be transparent in providing reliable and pertinent information for enabling an objective assessment of our financial, environmental and social performances.**

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Board of Directors:

Mr. Jasbir Singh Ryait
Chairman & Whole Time Director
Din No.00104979

Mr. Surinder Singh Ryait
Managing Director
Din No.00692792

Mrs. Dalvinder Kaur Ryait
Executive Director
Din No.00572812

Mrs. Amarjeet Kaur Ryait
Executive Director
Din No.00572776

Mr. Sanjeev Sethi
Independent Director
Din No.00257612

Mr. Iqbal Singh
Independent Director
Din No.06692349

Mr. Upkar Singh Ahuja
Independent Director
Din No.01588157

Mr. Jasbir Singh Bir
Independent Director
Din No.00233077

Mr. Neeraj Tuli
Chief Financial Officer

Ms. Amninder Kaur
Company Secretary
Membership No. A31641

Statutory Auditors
M/s Nanda and Bhatia
Chartered Accountants
ICAI Firm Registration No.004342N
Red Cross Bhawan, The Mall,
Ludhiana-141001

Registrar & Share Transfer Agent:
M/s Sky Line Financial Services Pvt. Ltd.,
D-153 A, Okhla Industrial Area, Phase-I,
New Delhi-110020
Phone: 011-30857575 (10 Lines)
Fax No.: 011-308575762
Email: admin@skylinerta.com

Registered Office & Works
G.S. Auto International Limited
G.S. Estate, G T Road
Ludhiana-141010, Punjab, India

Unit-II
M-09, Large Sector,
Tata Kundra Main Road, Industrial Area,
Adityapur Industrial Development Authority,
Jamshedpu

Unit-III
G.S. Auto-International Limited
G.S. Estate, G T Road
Ludhiana-141010, Punjab, India

Website: www.gsgroupindia.com
Email : info@gsgroupindiacom

Bankers:
Punjab National Bank
Export Import Bank of India
Axis Bank Limited

Company Profile:

"G.S. Auto" Synonymous to Indian Automotive Component Industry is one of the leading manufacturers of Automotive Suspension and Fastening Components for Indian & International, Utility Vehicles, Commercial Vehicles (LCVs, MCVs, HCVs), Multi-Axle Vehicles, Trailers and Special Purpose Vehicles.

Our manufacturing facility is located in major industrial township of Ludhiana in North India, spread over an area of 1 (One) million square feet of covered area. Our manufacturing facility is ISO, QS and TS 16949 certified.

We are an established leader in all our product segments. National and International Tier 1 and Automobile Majors like Tata Motor, Ashoka Leyland, Maruti Udyog Ltd., SML ISUZU Limited, VE Commercial, Hindustan Motors Ltd., VOLVO, Mahindra & Mahindra International Pvt. Ltd and Arvin Meritor etc. trust all our products. We develop components based on Customer's Specifications, Drawing and also provide Designing Solution for enhanced Product Performance and improved quality.

History:

Our journey of excellence started long back in 1938 in pre independence days when a young man having a great vision translated his dream into reality steered by sheer hard work and determination.

The entrepreneurship of our founder, Baba Gurmukh Singh Ji, began with manufacturing of Bicycle Components, which afterwards got diversified into manufacturing of Automotive Components for various motor vehicles. Further momentums were gained with the joining of his son Giani Bhagat Singh (Former Chairman-G.S. Group) and S.Jagat Singh (Former Managing Director-G.S. Group). S.Jagat Singh had great marketing skill and vision to make "GS" as top brand in auto component market of India. He formed a small team of 4 dedicated people to start marketing activity outside Punjab across India.

They remained for months out of their hometown traveling all small and major towns of India to select dealers and distributors and formed formidable unparalleled pan India network of more than 500 Distributors and even more than 10000 retailers and this process is still on.

Their lifetime knowledge, skills and experience was handed over by them to their next generation sons. The participation of Mr. Jasbir Singh Ryalt (Chairman) and Mr. Surlinder Singh Ryalt (Managing Director) further catalyzed growth of the Company. The brothers complement and supplement each other perfectly giving a great boost to the Industry.

Product Range:

On the strength of its expertise in the development and manufacture of components, G.S. has explored new horizon to provide a diverse range of machined, forged and casted components. The following is the

Product Range: -

I. Machined Parts:

- King Pin Set
- Spring Pins
- Shackle Bolts
- Check Nuts
- Axle Studs
- U-Bolts
- Centre Bolt
- Miscellaneous Bolts and Genuine Nuts