

GABRIEL

annual report
2012-13



Gabriel India Limited
COMPANY PROFILE AND FINANCIALS

ANAND 



* Cover Page - Hollow Tube McPherson Strut, Winner of the prestigious 'Golden Peacock Eco-Innovation Award' for the year 2012



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GABRIEL INDIA LIMITED

Deep C Anand
Chairman Emeritus

BOARD OF DIRECTORS

Deepak Chopra
Chairman

Manoj Kolhatkar
Managing Director

HR Prasad
Rajeev Vasudeva
Gurdeep Singh
Mahendra Goyal

SR. VICE PRESIDENT FINANCE

Kawal Jaggi

COMPANY SECRETARY

Anshul Bhargava

CORE MANAGEMENT TEAM

Amitabh Srivastava
Amol Lahoti
Atul Jaggi
CR Vijaykumar
Jagannath Shenoy
MK Singh
PLR Reddy
Prashant Shah
Rajendra Abhang
Rajiv Khoche
Sengupta S
Shridhar Nanal
Subramanian CS
Sumit Bhatnagar
Umesh Shah
Vasudevan R

BANKERS

Axis Bank
Bank of India
HDFC Bank
HSBC
IndusInd Bank
ING Vysya Bank
Kotak Mahindra Bank
Standard Chartered Bank
State Bank of India

AUDITORS

BK Khare & Co
708/708, Sharda Chambers
New Marine Lines
Mumbai - 400 020

CORPORATE OFFICES

1 Sri Aurobindo Marg
New Delhi - 110 016

Magnet House
N M Marg, Ballard Estate
Mumbai - 400 038

REGISTERED OFFICE

29th Milestone, Pune-Nashik Highway
Village Kuruli, Taluka Khed
Pune - 410 501 (Maharashtra)
Tel: 02135 - 610700 / 610757
Fax: 02135 - 610796, 610704
Email: secretarial@gabriel.co.in



Company Profile

GABRIEL INDIA LIMITED, a leading name in the Indian auto component industry, has completed five decades of its existence. The company provides widest range of Ride Control Products in India with Shock Absorbers, Struts and Front Forks, catering to Passenger Cars, Utility Vehicles, Commercial Vehicles and Two Wheelers.

A pioneer of Ride Control products in the country, 'Gabriel' is a renowned brand synonymous with shock absorbers. Its products have established significant presence in all segments of automotive sale, viz; OE, replacement markets and exports. Gabriel India is a provider of innovative and proprietary products and solutions that are the company's hallmark.

The flagship company of the Anand group, Gabriel commenced operations in 1961, with a single plant in Mulund, Mumbai, and has grown manifold since then with seven manufacturing facilities spread across the country today (Pune, Nashik, Hosur, Dewas, Gurgaon, Parwanoo, Sanand). The Company has also expanded its footprint to China with the inauguration of China office in March 2013.

Gabriel's manufacturing footprint enables timely deliveries to customers while optimising the availability of material. With a combined capacity of over 24 million shock absorbers, struts and 2.7 million front forks, these facilities cater to the requirements of all segments of the market, making Gabriel the leading automotive OEM supplier in the country. Gabriel also services to the requirements of Defence, Railways and the Aftermarket segments in India.

Gabriel has three well-equipped, state-of-art R&D centres located in Chakan, Hosur and Nashik. These centres have been accorded recognition by the Department of Scientific and Industrial Research, Ministry of Science of Technology. The R&D centres have proven capability for end-to-end new product development – including conceptualizing, designing, prototyping, testing and validation. Various new products have been developed from scratch entirely by the in-house R&D teams that have proven very successful. Notable among these products are Shock Absorbers for Honda Brio, M&M XUV 500, VW Polo.

Besides, the R&D centres are constantly engaged in value addition and value engineering activities, both for customers as well as the shop floor. Numerous initiatives by the R&D centres have resulted in increased efficiency in the manufacturing process, use of eco-friendly materials and enhanced labour productivity.

The centres are equipped with comprehensive testing and validation facilities so as to optimize performance and improve the quality of its ride control products. These facilities provide value-added services to all its customers in the areas of improving product quality, addressing quality and breakdown issues, as well as cost reduction through localization efforts. The R&D centres also provide customers with a facility to conduct ride tuning exercises through custom built mobile ride tuning vans.

The company has technical collaborations with KYB Corporation, Japan and KYBSE, Spain. KYB Corp is a renowned manufacturer of ride control products in Japan, supplying to well-known vehicle manufacturers globally. Gabriel has collaborated with KYB Corp for specific products such as Corolla Altis, Innova. It also has a collaboration with Yamaha Motors, Japan for two-wheeler applications.

The Company is increasingly reliant on its in-house R&D capabilities for end-to-end development of new products and technologies to grow and retain its market leadership.

REDEFINING RIDE COMFORT

Company Highlights

- Revenue grew by 7.2% over the previous year, ahead of industry growth.
- Recipient of prestigious 'Golden Peacock Eco-Innovation Award' for the year 2012.
- Expanded footprint to China with the inauguration of China office in March 2013.
- Recorded highest sales in aftermarket.
- Installed robotic line for shock absorber manufacturing.
- Launch of 'Innovation Journey' for operational excellence.
- Intensified sustainability initiatives for 'Green manufacturing' and reducing carbon footprint.
- The 50th Annual General Meeting of Gabriel India was held at the company's registered office in August 2012.
- Commencement of substantial expansion at Gabriel Ambad.

Vision

Gabriel India shall be a global manufacturing and marketing company of ride control products respected by customers and other stake holders for our benchmarked performance in product engineering, quality, cost, delivery and speed of response.

We shall earn and sustain the status of being the "preferred supplier" of ride control products from our customers.



Ms. Rose Ni, CEO & General Manager, Jiangsu Fengli Precision Tube Manufacturing company inaugurating the Gabriel, China office



Mrs. Anjali Singh, Chairperson, Anand Supervisory Board in a conversation with Mr. Rajendra Abhange, Sr Director, Gabriel India on the award winning initiatives at Gabriel



50th Annual General Meeting of Gabriel



Manufacturing Facilities

TWO WHEELERS

AMBAD, MAHARASHTRA

COMMENCED PRODUCTION:	1990
LOCATION:	Ambad, Nashik
PRODUCT:	Shock Absorbers & Front Forks
SEGMENTS SERVICED:	Two/Three Wheelers
TECHNICAL COLLABORATION:	Yamaha Motor Hydraulic Systems (A 100% subsidiary of Yamaha Motor Company)
MAJOR OEM CUSTOMERS:	Bajaj, Yamaha, Piaggio, Mahindra, HMSI
QUALITY CERTIFICATIONS:	TS16949/ BAL TPM



HOSUR, TAMIL NADU

COMMENCED PRODUCTION:	1997
LOCATION:	Hosur, Tamil Nadu
PRODUCT:	Shock Absorbers & Front Forks
SEGMENTS SERVICED:	Two/Three Wheelers
TECHNICAL COLLABORATION:	Yamaha Motor Hydraulic Systems & KYB of Japan
MAJOR OEM CUSTOMERS:	TVS, Suzuki, HMSI & Yamaha
QUALITY CERTIFICATIONS:	TS 16949, ISO 14001, OHSAS 18001

PARWANOO, HIMACHAL PRADESH

COMMENCED PRODUCTION:	2007
LOCATION:	Parwanoo, Himachal Pradesh
PRODUCT:	Shock Absorbers, Struts & Front Forks
SEGMENTS SERVICED:	Two Wheelers, Commercial Vehicles, Passenger Cars
MAJOR OEM CUSTOMERS:	TVS, Tata Motors Ltd, Mahindra & Mahindra and After Market
QUALITY CERTIFICATION	TS16949



Manufacturing Facilities

COMMERCIAL VEHICLES

DEWAS, MADHYA PRADESH

COMMENCED PRODUCTION:	1992
LOCATION:	Dewas
PRODUCT:	Shox - Commercial Vehicles
SEGMENTS SERVICED:	OE / After Market / Exports
MAJOR OEM CUSTOMERS:	Tata Motors, Mahindra & Mahindra Ashok Leyland, VE Commercial Vehicles, Daimler, Force Motors, Wheels India.
QUALITY CERTIFICATIONS:	TS - 16949, OHSAS 18001 ISO 14001 QCFI life time membership



CASTING FACILITY

CHAKAN, MAHARASHTRA

COMMENCED PRODUCTION:	2009
LOCATION:	Chakan, Pune
SEGMENTS SERVICED:	Two Wheelers
PRODUCT:	Aluminum Casting Outer Tubes for Front Forks
MAJOR OEM CUSTOMERS:	Yamaha India



Manufacturing Facilities

PASSENGER CARS

KHANDSA, HARYANA

COMMENCED PRODUCTION:	2008
LOCATION:	Khandsa, Gurgaon
PRODUCT:	Shock Absorbers and Struts
SEGMENTS SERVICED:	Passenger Cars
TECHNICAL COLLABORATION:	KYB Japan
MAJOR OEM CUSTOMERS:	Maruti Suzuki, Honda Cars & Tata Motors
TECHNOLOGY HIGHLIGHT:	In-house facility for hard chrome plating and ED coating, based on 'Dyna Chrome' technology
QUALITY CERTIFICATIONS:	ISO TS -16949



CHAKAN, MAHARASHTRA

COMMENCED PRODUCTION:	1997
LOCATION:	Chakan, Pune
PRODUCT:	Shock Absorbers and Struts
SEGMENTS SERVICED:	Passenger Cars, UV, Railways
MAJOR OEM CUSTOMERS:	Tata Motors, Hyundai, Toyota, Renault, General Motors, VolksWagen, Mahindra, Railways, Bajaj, Piaggio
TECHNOLOGY HIGHLIGHT:	In house facility for hard chrome plating and ED coating based on "Dyna Chrome" technology
QUALITY CERTIFICATIONS:	TS 16949, ISO 14001 & OHSAS 18001

SANAND, GUJRAT

COMMENCED PRODUCTION:	2010
LOCATION:	Sanand, Gujrat
PRODUCT:	Shock Absorbers and Struts (Final Assembly)
SEGMENTS SERVICED:	Passenger Cars
MAJOR OEM CUSTOMERS:	Tata Motors

