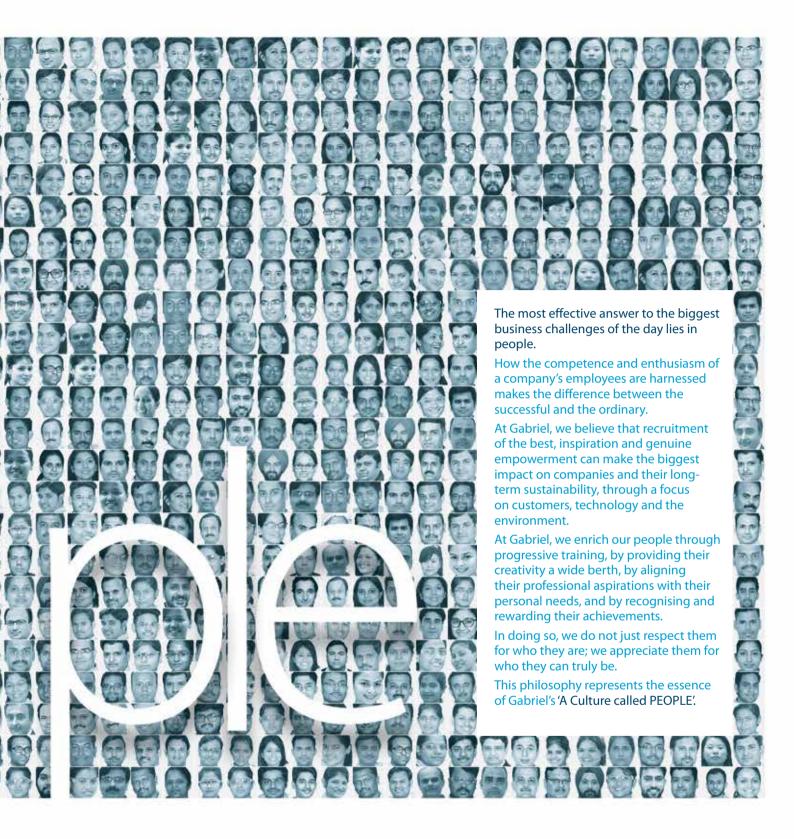


Contents

- **01** Highlights 2017-18
- **02** A Culture called PEOPLE
- 10 Gabriel footprint
- 11 Gabriel Business Units
- 12 Awards and accolades
- 14 Our performance over the years
- 16 Chairperson's message
- 20 Managing Director's review
- 24 Attributes about Gabriel



34 Sponsorships by Gabriel

36 Board of Directors

37 Corporate information

38 Management discussion and analysis

47 Statutory reports

97 Financial statements

150 Notice

01 CORPORATE OVERVIEW 47 STATUTORY AND FINANCIAL SECTION 03

A culture called PEOPLE

Customer centricity resides at the heart of Gabriel. This is reflected in the way each employee thinks, learns and delivers.

At Gabriel, each individual is engaged in building products and solutions that exceed customer expectations. They are involved in benchmarking standards for every technology, process and product, in turn strengthening the quality delivered.

The employees are dedicated to offer superior products and value-added engineering services by working with OEMs starting at the vehicle development stage, resulting in higher product acceptability and faster product development. This commitment of our employees has helped enhance Gabriel's market position.

Gabriel's customer engagement was reinforced during the year under review. The Company participated in various vendor meets conducted by customers and received several recognitions. It conducted technology days at the customers' premises including its first-ever International Technology Day in Thailand. The different Business Units were able to make substantial inroads in their respective segments. The 2 & 3 - Wheelers Business Unit commenced making

supplies to the upcoming electric vehicle programmes of OEMs and also ventured into premium motorcycles. The Passenger Cars Business Unit made inroads with strategic Export customers. The Commercial Vehicles and Railways Business Unit started exploring capacity expansion to cater to increasing demands of customers. It celebrated 25 years of serving the Railways segment in India. The Aftermarket Business Unit continued to expand globally and entered Iran.

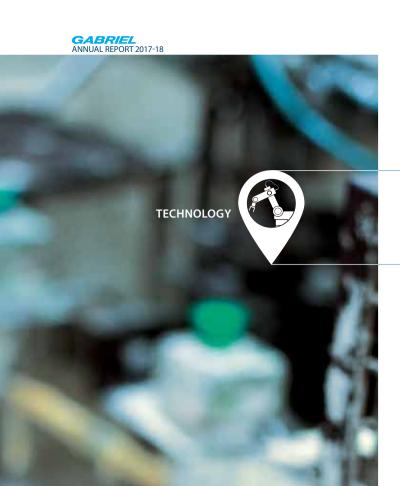
Gabriel won several awards for quality and competitiveness from customers, industry bodies and trade associations reflecting its customer centricity.











A culture called PEOPLE

Research and development represent the core of Gabriel India's technological advancement and innovative mindset.

Until not long ago, Gabriel sought technology design and development assistance from global companies. It then decided to leverage its human capital and indigenously develop technology. Our employees rose to the challenge, created teams, shared knowledge, benchmarked with the best and resolved to deliver product and process excellence.

The Company proactively invested in three R&D centres (Chakan, Hosur and Nashik) which are equipped to develop a range of ride control products, reinforcing the Company's brand as a complete suspension solutions provider. The Company currently employs around 85 specialists in these R&D centres.

These centres are equipped with robust testing infrastructure, ensuring world-class performance. Gabriel also provides valueadded services in the area of noise measurement, value engineering, cost reduction through product localisation as well as cutting-edge facilities to conduct ride-tuning exercises through custom-built mobile ride-tuning vans. Gabriel has proactively invested in people, process, product and programme management to enhance efficiency and customer delight.

The Company's indigenious technology offers world-class solutions tailored to Indian market needs. Gabriel has filed 58 patents till date and launches new products and features on a regular basis. Coming full circle, Gabriel is now a provider of technology to players outside India.

47 STATUTORY AND FINANCIAL SECTION 07

