

# **GALA PRINTCITY PVT. LTD.**

B-1, LAXMI COMM. CO. OP. ESTATE,  
B/H Old NAVNEET PRESS, SUKHRAMNAGAR,  
AHMEDABAD – 380021

## **3<sup>RD</sup> ANNUAL REPORT**

**ACCOUNTING YEAR – 2012-13**

### **AUDITORS**

**PRANAV U. SHAH & CO.**  
**CHARTERED ACCOUNTANTS**  
**T-1, RAJNI SMRUTI SOCIETY,**  
**NEAR ATIRA,**  
**AMBAWADI,**  
**AHMEDABAD – 380015**  
**PH. NO. 9825690401**  
**PAN : AUNPS2324L**

**GALA PRINT CITY PRIVATE LIMITED.**

**AHMEDABAD**

**NOTICE**

Notice is hereby given that 3<sup>rd</sup> Annual General Meeting of **GALA PRINT CITY PRIVATE LIMITED** will be held on 30.09.2013 at 11.30.A.M. at the Registered office of the Company B-1 Laxmi Com. Co-Op. Estate, B/H Old Navneet Press, Sukhramnagar, Ahmedabad - 380021 to transact the following business.

1. To adopt the Balance Sheet and profit & Loss Account as on 31st March, 2013.
2. To appoint auditors for the current year and fix their remuneration.

**For and on behalf of the  
Board of Directors**

*Vishal Kataria*

**(Chairman)**

**Place: Ahmedabad:  
Date: 05/09/2013**

**GALA PRINT CITY PRIVATE LIMITED.**

**DIRECTORES REPORT**

TO,  
The Members,

Your directors have pleasure in submitting herewith their report on working of the company together with audited accounts for the year ended **31st March 2013.**

<b>FINANCIAL RESULTS:</b>	<b>2012-2013</b>	<b>2011-2012</b>
Profit/Loss before depreciation and Taxation Provision	1690917	602301
Less: Depreciation	595631	45862
Less: Taxation Provision	212940	175635
Less: MAT Credit	215760	----
Add: Deferred Tax Assets	679455	(3695)
Profit/(Loss)	415831	384499
Less: Short/Excess Provision of Income-tax	NIL	NIL
Add: Brought forward Profit from Last year	397579	13080
Total Available for appropriation	813410	397579
Transferred to general Reserve	NIL	NIL
Balance C/f to Balance Sheet	813410	397579

**DIVIDEND:**

The Company has yet not Started Business during the year under review. Hence your directors did not recommend payment of dividend.

**PUBLIC DEPOSITS:**

The company has not received any deposit from the public.

**AUDITORS:**

The Company's Auditor M/s. Pranav U. Shah & Co., Chartered Accountants, Ahmedabad retire and being eligible offer themselves for re-appointment.

The Auditors Report is self explanatory and gives complete information.

### **PARTICULARS OF EMPLOYEES:**

There is no employee drawing a monthly salary of Rs.1,00,000/- or yearly salary of Rs. 12,00,000/- or more. So company not requested to furnish particulars u/s.217(2A) of the Companies Act,1956.

### **DIRECTOR RESPONSIBILITY STATEMENT**

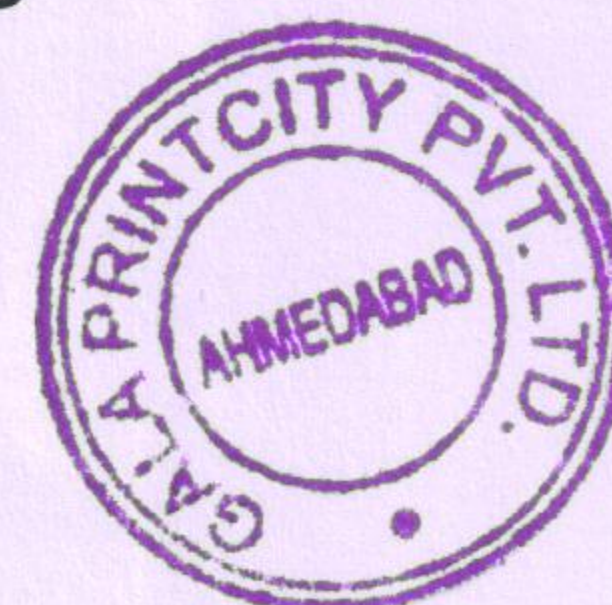
Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to the Director's Responsibility Statement, it is hereby confirmed.

- a) that in the preparation of the Annual Accounts applicable accounting Standards have been followed and that no material departures have been made from the same.
- b) that they selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the State of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the period.
- c) that they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act,1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) that they have prepared the annual accounts on a going concern basis.

**For and on behalf of the  
Board of Directors**

*Vishal Gala*

**(Chairman)**



**Place: Ahmedabad:  
Date: 05.09.2013**

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**Independent Auditor's Report**

To the Members of  
**Gala Print City Pvt. Limited**  
Ahmedabad

We have audited the accompanying financial statements of "**Gala Print City Pvt. Limited**" which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) in the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date;
1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
  - c) the Balance Sheet and Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
  - d) in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
  - e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For, PRANAV U. SHAH & CO.  
CHARTERED ACCOUNTANTS

*P. U. Shah*

(PRANAV SHAH)  
PROPRIETOR  
M.No. 130500  
FRN: 129513W

PLACE: AHMEDABAD  
DATE: 05/09/2013

