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Corporate Information

Board of Directors

Vishal M. Gala(DIN: 00692090)	Chairman & Managing Director
Alpa J. Pandya (DIN: 07013011)	Chief Financial Officer
Maulik R. Vyas(DIN: 06921705)	Non-Executive Independent Director
Pragnaben Shah (DIN: 07817925)	Non-Executive Independent Director
Anuj M. Shah (DIN: 07349001)	Non-Executive Independent Director
Mihir Shah (DIN: 06955550)	Executive Director
Rajan mehta (DIN: 06923405)	Non-Executive Independent Director

Committees of Board of Directors

❖ Audit Committee

MaulikR. Vyas	-Chairman
Vishal Gala	-Member
Rajan mehta	-Member

❖ Stakeholders Relationship Committee

Maulik R. Vyas	-Chairman
Anuj Shah	-Member
Rajan mehta	-Member

❖ Nomination and Remuneration Committee

Maulik R. Vyas	-Chairman
Rajan mehta	-Member
Alpa J. Pandya	-Member

Auditors

M/s PP Shah&Co.
Chartered Accountants
1- Siddharth Appt., 17-B Suryoday Colony ,
Naranpura, Ahmedabad-380013

Bankers

State Bank of India
Ahmedabad.

Registrar & Transfer Agent

Karvy Computershare Private Limited
701, Hallmark Business Plaza,
SantDyaneshwar Marg,
Off Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Registered Office

Gala Print City Limited
B-1 Laxmi Com. Co. Op. Estate,
B/H Old Navneet Press,
Sukhramnagar,
Ahmedabad-380021

CIN:L22219GJ2010PLC063243

ISIN: INE480S01018

NOTICE

NOTICE is hereby given that 7th Annual General Meeting of the company will be held on Thursday 13th July ,2017 at 11:00 A.M. at the registered office of the company at B- 1 ,Laxmi Com. Co. Op. Estate, B/H Old Navneet Press, Sukhramnagar, Ahmedabad-380021 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statement of the company for the financial year ended on 31st March, 2017 including audited Balance Sheet as on 31st March, 2017 and statement of Profit and Loss account for the year ended on that date along with the Report of the Board of Directors and Auditors thereon ; and
2. To consider and if thought fit, to pass with or without modification (s), the following resolution as an **ORDINARY RESOLUTION**:

“RESOLVED THAT Mr. Anuj Shah (DIN: 07349001), a Director liable to retire by rotation, who does not offer himself for re-appointment, be not reappointed as a Director of the Company and the vacancy, so caused on the Board of the Company, be not filled up.”

3. To appoint Auditors and fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modification(s), as an **ORDINARY RESOLUTION**:

“RESOLVED THAT pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Audit and Auditors) Rules, 2014, the appointment of M/s. PP Shah & Co., Chartered Accountants (Registration no. 131378W) as the Statutory Auditors of the Company for the financial year 2017-18 and that they shall hold the said office till the conclusion of next Annual General Meeting at such remuneration (inclusive of the above period) as may be recommended by the Audit Committee and approved by the Board of Directors of the Company in consultation with the Statutory Auditors.”

SPECIAL BUSINESS

4. To consider and if thought fit, to pass with or without modification (s), the following resolution as an **ORDINARY RESOLUTION**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), and pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any modification or amendment thereof, Mrs. Pragnaben Shah (DIN: 07817925), who was appointed as an Additional Director of the Company with effect from 12th June, 2017 under Section 161 of the Act, be and is hereby appointed as a Non-Executive Independent Director of the Company to hold office for a term upto five consecutive years commencing from 12th June, 2017.”

5. To consider and if thought fit, to pass with or without modification (s), the following resolution as an **ORDINARY RESOLUTION**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), and pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any modification or amendment thereof, Mr. Mihir Shah (DIN: 06955550), who was appointed as an Additional Director of the Company with effect from 12th June, 2017 under Section 161 of the Act, be and is hereby appointed as an

Independent Director of the Company to hold office for a term upto five consecutive years commencing from 12th June, 2017."

6. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT in accordance with Section 63 and other applicable provisions of the Companies Act, 2013, or any amendment or re-enactment thereof and subject to the regulations issued by the Securities and Exchange Board of India (SEBI) in this behalf and subject to such approvals, consents, permissions and sanctions as may be necessary from appropriate authorities, consent of the members of the company be and is hereby accorded to the Board of Directors of the Company ('the Board', which term shall be deemed to include any Committee thereof) for capitalisation of reserves standing credit of the reserves and surplus and securities premium account of the company, as may be considered necessary by the board, for the purpose of issuing Bonus Shares of Rs. 10/- (Rupees Five Only) each, credited as fully paid-up to the holders of the Equity Shares of the Company whose names shall appear on the Register of Members of the company on the 'Record Date' determined by the Board or a Committee thereof for the purpose, **in the proportion of 1 (One) Bonus Equity Share of Rs. 10/- for every 20 (Twenty) fully paid-up Equity Shares of Rs. 10/- each held by members, i.e. in the ratio of 1:20 (one bonus share for every twenty share held)** that the Bonus Shares so distributed shall, for all purposes, be treated as an increase in the paid up Capital of the Company held by each such Member, and not as income."

"RESOLVED FURTHER THAT the Bonus Shares so allotted shall rank pari passu in all respects with the fully paid-up Equity Shares of the Company as existing on the Record Date, save and except that they shall not be entitled to any dividend that may be declared before the 'Record Date.'"

"RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things and to give such directions as may be necessary or expedient, and to settle any question, difficulty or doubt that may arise in this regard as the Board in its absolute discretion may deem necessary or desirable and its decision shall be final and binding."

7. To consider and if thought fit, to pass with or without modification (s), the following resolution as an **SPECIAL RESOLUTION**:

"RESOLVED THAT pursuant to Section 13(2) of the Companies Act, 2013 (including any statutory modification or re-enactment thereof, for the time being in force) and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Incorporation) Rules, 2014, subject to approval of the Central Government (power delegated to Registrar of Companies), Bombay Stock Exchange and any other Regulatory Authorities as may be necessary, consent of the members be and is hereby accorded to change the name of the Company from "GALA PRINT CITY LIMITED" to "GALA GLOBAL PRODUCTS LIMITED or any other name as may be approved by the Central Government, Registrar of Companies and other Regulatory Authorities, whether under the Companies Act, 2013 or any other Rules, Laws, Acts, Statutes or Regulations as may be applicable to the Company.

FURTHER RESOLVED THAT the Name Clause being Clause I in the Memorandum of Association of the Company be altered accordingly and substituted by the following clause:

1. The Name of the Company is Gala Global Products Limited.

FURTHER RESOLVED THAT in terms of Section 14 of the Companies Act, 2013 the Articles of Association of the Company be altered by deleting the existing name of the Company wherever appearing and substituting it with the new name of the Company.

FURTHER RESOLVED THAT the Board of Directors or any Committee thereof be and is hereby authorized to accept any other name approved by the relevant Regulatory Authorities and seek approval for the change in the name of the Company accordingly without making any further reference to the members for their approval."

8. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **SPECIAL RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Section 13 and other applicable provisions, if any, of Companies Act, 2013, (including any statutory modifications or re-enactment thereof, for the time being in force), and the rules framed there under, consent of the Shareholders of the Company be and is hereby accorded, subject to the approval of the Registrar of Companies any other statutory authorities as may be required, to alter the Clause III A in the Memorandum of Association of Company as follows:

III. A. THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:

1. To Carry on in India or elsewhere the business to manufacture, process, produce, pack, repack, add, remove, grade, reduce, improve, buy, sell, resell, import, export, develop, design, market, procure, print, supply work and to act as agent broker, representative, consultant, collaborator, stockiest, liasioner, job worker, or otherwise to deal in all shapes, sizes, descriptions, applications, modalities, specifications, designs, varieties and kinds of stationery, business of printing Press including printing materials, trading, job work of single to multi color offset printing and all type of binding, photo-polymer printing, letter prees Printing, offset plate markers and all allied lines in offset printing and for this purpose to install single color to multi color printing machines as the need may arise and set up plants for the printing jobs and other materials related with the printing line to take job works for printing, composing proof reading, scanning, data processing, printing of books, magazines, brochures, packing materials, garment tags, labels, banners and pre-press work of image setting, output scanning, page composition, image cropping and sizing, vertical and horizontal scaling, color negative analyzing in respect of colors for printing on paper, fiber, board, plastics, aluminum foils, tin griever or any other similar material and also to set up a complete binding, lamination, gumming, punching for own job works and outside job works, and Publishing Newspapers and allied magazines, papers products such as writing ink, printing ink, ink extracts, ink powders, ink tablets, marking inks, drawing inks, lithographic inks, adhesives, stickers, stamping pastes, sealing waxes, crayons and chalks, crab. On papers, ribbons, drawing pastels, pencils, ball pens, gel pens, fountain pens, nibs, refills, pen-holders, sharpeners, erasers, paper boxes, paper files, box files, stamp pads, pin cushions, foot rules, compass, geometrical instruments, envelopes, account books, rubbers, staplers, staple pins, u-pins, alpenes, tags, folders, highlights, black boards, note books, exercise books, writing pads, computer stationery, colors and other similar items used by students, businessmen and other persons.
2. To carry on the business in India or elsewhere as manufacturers, buyers, sellers, dealers, importers, exporters, contractors, factors, agents and suppliers and profile plastic. P.V.C. pipe, moulded industrial articles, industrial components and articles, tubing films, roles or their allied and auxiliary plastic products, extrusion process, packaging materials, injections moulding, blow moulding, compressor moulding, vacuum formings, housewares, toys, different sizes and types of materials handling crates and/or containers, plastics palettes, plastic luggage articles, suit cases, light and heavy automobile parts, components and accessories, Electrical appliances for T.V. Cabinets, Computer parts plastic furniture vacuum flasks etc.
3. To manufacture or help in the manufacturing of any spare parts, accessories, or anything or things required and necessary for the above mentioned business.
4. To design, establish and develop on a turnkey basis outlets for all kinds of products and to acquire, set up, construct, establish, run, operate and manage stores, markets, malls, shopping outlets, cash and carry operations, or any format and carry on business as agent, franchisee, distributor and dealer of all kinds of products for the consumer market and of operating, establishing, providing and managing e-commerce and m-commerce websites, direct to home and mail order services for all categories of products and services, and dealing in all kinds of goods, materials and items in India or in any other part of the world.

5. To provide globally managed data networks and related services, including but not limited to cloud services, managed services , business process outsourcing services, customer care centres, customer relationship management, back office processing, data entry, medical transcription, IT services, multimedia services, internet based services, data centre management and consulting, interface services applications including all types of end to end integrated solutions involving information systems, developing, designing, marketing of communication platform(s), with features and functionality including those related to social, commerce, messaging, communication, gaming and other online services and advisory services in relation to developing, designing, marketing, trading, transferring, exporting, importing, buying and selling all types of mobile applications including gaming, web applications and websites for mobile phones or any other communication device, equipment, appliances, accessories whether corded or cordless and to engage in all businesses as may be related or ancillary to the aforesaid business areas.
6. To carry on the business of manufacturers, repairers, importers, exporters or otherwise dealers in furniture and fixtures made from wood, brass, steel, fibre glass, plastics or other alloys and to carry on the business by wholesale or retail and whether manufacturing or otherwise of house furnishers, upholsters and dealers in and hirers, repairs, cleaners, stores and warehouse of furniture, carpets, linoleums, furnishings fabrics and other fibre coverings household utensils, china and glass goods fittings, colourful curtains, handmade home furnishings and carpets household requisites of all kinds and all the things capable of being used therewith or in the maintenance and repair thereof.
7. To purchase, acquire, take on lease or in exchange or in any other lawful manner any area, land, building, structures and to turn the same into account, develop the same and dispose of or maintain the same and to build townships, markets or other buildings residential and commercial or conveniences thereon and to equip the same or part thereof with all or any amenities or conveniences, drainage facility, electric, telephonic, television installations and to deal with the same in any manner whatsoever, and by advancing money to and entering into the contracts and arrangements of all kind with builders, tenants and others.
8. To carry on the business of manufacturers, importers and exporters, whole sale and retail dealers of and in men's, women's and children clothing and wearing apparel of every kind, nature and description including shirts, bush – shirts, pyjama suits, vests, underwears, suits, foundation garments for ladies dresses, brassiers, maternity belts, knee caps, coats, panties, nighties and so on.
9. To carry on the business of snack bars and catering of process, produce Mix, pack, preserve, freeze, extract, refine, manufacture, import, export, buy, sell, trade and deal in processed foods, health foods, protein foods, food products, agro foods, fast foods, packed foods, poultry products, sea foods, milk foods, health and diet drinks, extruded foods, frozen foods, dehydrated foods, precooked foods, canned foods, preserved foods, bakery products and confectionery items such as breads, biscuits, sweets, cakes, pastries, cookies, wafers, condoles, lemon drops, , nutrient, health and diet foods / drinks, extruded foods, confectionery items, sweets, cereals products and any other food products in and outside India. business to process., prepare, disinfect, fennentate, compound, mix, clean wash, concentrate, crush, grind, segregate, pack, repack, add, remove, heat, grade, preserve, freeze, distillate, boil, sterilize, improve, extract refine, buy, sell, resale, import, export, barter, transport, store, forward, distribute, dispose, develop, handle, manipulate, consultant, collaborator, adatia, stockists, liasioner, middleman, export house, jobworker or otherwise to deal in all types, descriptions, tastes, uses and packs of consumer food items, theirby products, ingredients, derivatives, residues, including foods and vegetables, packed foods, powders, pastes, liquids, drinks, beverages, juices, jams, jelly, squashes, pickles, sausages, concentrates, extracts, essences, flavours, syrups, sarbats, flavoured drinks, cream, cheese, butter, biscuits, breads, cakes, pastries, confectionery, sweets, chocolates, toffees, fun foods, breakfast foods, dietic products, strained baby foods, instant foods, cereal products, table delicacies and all other items whether natural, artificial or synthetic.
10. To construct, maintain, improve, develop, work, control and manage, hotels, clubs, restaurants, baths, swimming pool, amusement park, jogging parks, gardens, play grounds, places of worship, reading rooms, store ships and other works and convenience which the Company may think directly or indirectly conducive to these objects, and to contribute or otherwise assist or take part in the construction, maintenance, development, working, control and management thereof.

11. To establish and run in India or abroad educational institutions like school, college, coaching classes, practical training classes, boarding houses, NGO, ashrams, gurukuls, teaching classes, placement services, libraries, hostels, canteens, science and non-science stream labs and workshops of all professions and of all allied nature of classes and to conduct courses for under graduate, graduates and post graduate degree and diploma in the subjects and branches of all types of disciplines/faculties such as commerce, hardware, software, computers, science, arts, business management, engineering, science medical industrial, pharmacy, mining, military, music, dance, acting, sports, journalism, and any other field of education and to act as advisors, consultants, promoters, partners or associates for such business and to get affiliated/associated with Indian and/or Foreign Universities, institutes, colleges and grant degrees/diplomas etc. on behalf of such affiliated institution, to provide learning solutions and to achieve the object to establish and run educational institutions, to conduct and support preparatory classes for all types of competitive exams and/or any other pre-entry exams and to conduct practical practices/workshops thereof including distance learning programs with or without electronic media or E-business help and to grant franchise therefore and to run and set up all support facilities for such students including hostels, canteens, mess, enjoyment and recreational facilities and/or to act as advisors, consultants for setting up such institutes/classes and business as may be incidental or necessary for the achievement of the above object.
12. To do the business directly or indirectly in India and abroad of owning, running, operating, producing and/or publishing of newspaper, magazines, radio channels, internet, telecommunication, television channels, films, serials, as publishers, editors, writers, printing, producing, selling and distributing books, periodicals, magazines, journals, house magazines, newspapers daily, weekly monthly or whatever manner and in any language for own account or for others such as trading, commercial and industrial houses or for public in general in the interest of public relations which may include any all subject of common interest.

FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, Board of Directors of the Company be and is hereby authorised, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form with the Registrar of Companies."

9. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **SPECIAL RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 including any statutory modifications or any amendments or any substitution or re-enactment thereof, if any, for the time being in force and all other applicable Acts, laws, rules, regulations and guidelines for the time being in force; the consent of the shareholders be and is hereby accorded to the Board of Directors of the Company for borrowing from time to time as they may think fit, any sum or sums of money not exceeding Rs.100 crores [including the money already borrowed by the Company] on such terms and conditions as the Board may deem fit, whether the same may be secured or unsecured and if secured, whether by way of mortgage, charge or hypothecation, pledge or otherwise in any way whatsoever, on, over or in any respect of all, or any of the Company's assets and effects or properties whether moveable or immovable, including stock-in-trade, notwithstanding that the money to be borrowed together with the money already borrowed by the Company (apart from the temporary loans obtained from the Company's Bankers in the ordinary course of business) and remaining un-discharged at any given time, exceed the aggregate, for the time being, of the paid-up capital of the Company and its free reserves."

"RESOLVED FURTHER THAT for the purpose of giving effect to the above Resolution, the Board of Directors of the Company be and is hereby authorised to take all such actions and to give all such directions and to do all such acts, deeds, matters and things as may be necessary and/or expedient in that behalf."

10. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **SPECIAL RESOLUTION**:

“RESOLVED THAT pursuant to provisions laid down in Chapter XB of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and other applicable provisions, if any of Companies Act, 2013 Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and the rules framed there under, including any amendment, modification, variation or re-enactment thereof, and subject to requisite approval received from the Bombay Stock Exchange Limited, the consent of the shareholders be and is hereby accorded for the purpose of migration from SME Platform of BSE Limited to the Main Board of BSE Limited.”

“RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary and expedient to give effect to the above resolution, on behalf of the company”.

Date: 12.06.2017

For, Gala Print City Limited

**Sd/-
CS Neelam Gurbaxani
(Company Secretary &
Compliance Officer)**

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**ITEM NO. 4**

Pursuant to the provisions of Sections 149,152 and other applicable provisions of the Companies Act, 2013("the Act") and the rules made there under (including any statutory modification (s) or re-enactment thereof) read with the Listing Regulations, Mrs. Pragnaben Shah (DIN: 07817925) who was appointed as an Additional Director of the Company with effect from 12th June, 2017 and whose term expires at ensuing general meeting is proposed to be appointed as Non-Executive Independent director of the Company to hold office for a term up to five consecutive years commencing from 12th June, 2017.

An ordinary resolution in terms as set out in item no.4 of the accompanying Notice is placed before the members in the meeting for approval.

Except Mrs. Pragnaben Shah, being appointee none of the other Directors/key managerial personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in these resolutions at item no.4 of the Notice.

ITEM NO.5

Pursuant to the provisions of Sections 149,152 and other applicable provisions of the Companies Act, 2013("the Act") and the rules made there under (including any statutory modification (s) or re-enactment thereof) read with the Listing Regulations, Mr. Mihir Shah (DIN: 06955550) who was appointed as an Additional Director of the Company with effect from 12th June, 2017 and whose term expires at ensuing general meeting is proposed to be appointed as Non-Executive Independent director of the Company to hold office for a term up to five consecutive years commencing from 12th June, 2017.

An ordinary resolution in terms as set out in item no.4 of the accompanying Notice is placed before the members in the meeting for approval.

Except Mr. Mihir Shah, being appointee none of the other Directors/key managerial personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in these resolutions at item no.5 of the Notice.

ITEM NO.6

The equity shares of the Company are listed and actively traded on the Bombay Stock Exchange (SME Platform). The Members may be aware that the operation of the Company has grown significantly during the last few years, which has generated considerable interest in the Company's Equity shares in the Market. This coupled with the general positive economic environment, the market price of the Company's shares have also increased significantly. The total Reserves & Surplus and security premium account of the Company as per the Audited Financial Statement as on 31st March, 2017 are also increased significantly. Considering the position of Reserves & Surplus and security premium account of the Company and in order to improve the liquidity of the Company's shares in the stock market and make it affordable to the small investors, the Board of Directors of the Company at their meeting held on 12th June, 2017 considered it desirable to recommend issue of Bonus shares in the ratio of 1:20 (one share for every twenty shares held). Such fully paid up Bonus shares shall be distributed to the Members of Company, whose names shall appear on its Registrar of Members or in the respective beneficiary account with their respective Depository Participants, on the Record date to be determined by the Board of Directors of your Company for the purpose of the Issue of Bonus Shares. The Bonus shares so allotted shall rank paripassu in all respects with the existing equity shares of the Company.

The proposed issue of Bonus Shares will be made in accordance with the provisions of the Companies Act, 2013 and guidelines issued by Securities Exchange Board of India (SEBI) from time to time and subject to such approvals, as may be required, from the statutory authorities. Further it is necessary to authorise the Board of Directors to complete all the regulatory formalities prescribed by SEBI, Stock Exchange or any other authority in connection with Issue of Bonus Shares.

None of the Directors, Key Managerial Personnel of the Company and their relatives are in way concerned or interested, financially or otherwise, in the Resolutions at Item No: 6.

The Board recommends passing of the resolution at Item No.: 06 of the notice as an Ordinary Resolution.

ITEM NO.7 & 8

Hon'ble National Company Law Tribunal, Ahmedabad Bench has passed an order approving scheme of Amalgamation of Gala products Limited with Gala Print City Limited as o 17.05.2017. It is mentioned in the clause 3 of scheme of Amalgamation sanctioned by that all the business doing by the Transferor Company will be done by the Transferee Company and accordingly Transferee Company have to insert the object clause of M/s. Gala Products Limited with the existing Main object clause of M/s. Gala Print City Limited.

Secondly, in addition to the above activities Transferee Company wants to expand their business activities in various filed, so now Transferee Company i.e. M/s. Gala Print City Limited wants to do multiple business activities in India as well as outside India so Company wants to change its name from M/s. Gala Print City Limited to M/s. Gala Global Products Limited and also expand its scope of Objects by adding various objects in the Memorandum of Association.

The board has approved the proposal of name change and alteration in Object in their meeting held on 08th May,2017 and has also taken approval from ROC for Reservation of Name i.e. Gala Global Products Limited by filing E- Form INC-1.

None of the other Directors/key managerial personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in these resolutions at item no.8 of the Notice.

All the documents referred to in the Notice and Explanatory Statements are available for inspection between 11a.m.and 1p.m.till the date of this Annual General Meeting.

The Board recommends passing of the resolution at Item No.: 08 & 9 of the notice as an Ordinary Resolution.

ITEM NO.9

Keeping in view the Company's existing and future financial requirements to support its business operations, the Company needs additional funds. For this purpose, the Company is desirous of raising finance from various Banks and/or Financial Institutions and/or any other lending institutions and/or Bodies Corporate and/or such other persons/ individuals as may be considered fit, which, together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up capital and the free reserves of the Company. Hence it is proposed to increase the maximum borrowing limits up to Rs.100 crores (Rupees Hundred Crores only). Pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors cannot borrow more than the aggregate amount of the paid-up capital of the Company and its free reserves at any one time except with the consent of the members of the Company in a general meeting.

None of the Directors or the Key Managerial Personnel of the Company including their relatives are in any way concerned or interested in the resolutions.

The Board recommends resolution mentioned in Item No 10 to be approved by members as Special Resolutions.

ITEM NO.10

The Company has been listed and traded on the SME platform since 16th July, 2015. On 15th July,2017 company will complete two years and hence will become eligible to migrate on to the Main Board as per the guidelines of SEBI vide their circulation dated 18th May, 2010 and as per the procedures laid down under Chapter XB of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations,2009.

Also, listing on the Main Board of BSE Limited will take the company into a different league altogether with enhance