

**GALADA POWER AND TELECOMMUNICATION LIMITED**  
**P2/6 BLOCK-III,IDA UPPAL,HYDERABAD - 500039.**

**BALANCE SHEET AS AT 31 st MAR 2011**

PARTICULARS	SCHEDULE REFERENCE	AS AT 31.03.2011 Rs.	AS AT 31.03.2010 Rs.
<b>I. SOURCES OF FUNDS :</b>			
1) Share holders' Funds:			
a) Capital	1	74,898,800	74,898,800
b) Reserves and Surplus	2	196,061,800	193,236,800
		<u>270,960,600</u>	<u>268,135,600</u>
2) Loan Funds :			
a) Secured Loans	3	798,904,865	779,066,525
b) Un-secured Loans	4	7,022,033	7,022,033
c) Debentures	5	344,013,863	325,664,363
		<u>1,149,940,761</u>	<u>1,111,752,921</u>
<b>TOTAL</b>		<u>1,420,901,361</u>	<u>1,379,888,521</u>
<b>II. APPLICATIONS OF FUNDS :</b>			
1) Fixed Assets :	6		
a) Gross Block		296,203,862	302,094,968
b) Less : Depreciation		167,376,606	159,144,387
c) Net Block		128,827,256	142,950,581
e) Machinery in transit		113,210,705	113,210,705
		<u>242,037,961</u>	<u>256,161,286</u>
2) Current Assets, Loans and Advances:			
a) Inventories	7	53,131,447	4,102,434
b) Sundry Debtors	8	58,289,308	96,960,265
c) Cash and Bank Balance	9	65,492,205	14,640,479
d) Other Current Assets	10	15,298,145	26,173,400
e) Loans and Advances	11	7,810,308	1,338,907
		<u>200,021,413</u>	<u>143,215,485</u>
Less: Current Liabilities and provisions:	12		
a) Liabilities		576,767,237	543,844,494
b) Provisions		2,768,857	2,293,535
		<u>579,536,094</u>	<u>546,138,029</u>
Net Current Assets		<u>(379,514,681)</u>	<u>(402,922,544)</u>
3) Profit and Loss Account:		1,558,378,081	1,526,649,779
<b>TOTAL</b>		<u>1,420,901,361</u>	<u>1,379,888,521</u>
<b>NOTES ON ACCOUNTS</b>	<b>19</b>		
<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> per our report of even date  for BRAHMAYYA &amp; Co.,  Chartered Accountants  Firm's Registration Number: 000513 S </div> <div style="width: 45%; text-align: right;"> for and on behalf of the Board    D.C. Galada  Managing Director </div> </div> <div style="display: flex; justify-content: space-between; margin-top: 20px;"> <div style="width: 45%;"> <b>P. Chandramouli</b>  Partner  Membership Number : 025211 </div> <div style="width: 45%; text-align: right;"> <b>V. Subramanian</b>  Vice President &amp; Secretary </div> </div> <div style="display: flex; justify-content: space-between; margin-top: 20px;"> <div style="width: 45%;"> Place :Hyderabad  Date :04.06.2011 </div> <div style="width: 45%; text-align: right;"> Devendra Galada  Executive Director </div> </div>			

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**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 st MAR 2011**

PARTICULARS	SCHEDULE REFERENCE	CURRENT YEAR	PREVIOUS YEAR
		Rs.	Rs.
I. INCOME:			
Sales : Less Returns		114,022,238	201,663,716
Excise Duty		8,297,031	16,071,333
		105,725,207	185,592,383
Conversion charges earned		9,445,766	43,248,853
Others	13	67,895,594	48,456,706
Waiver of finance charges		2,136,651	-
Bad Debts written off recovered		20,167,803	-
TOTAL		205,371,021	277,297,942
II. EXPENDITURE:			
Raw Material Consumed	14	137,001,522	114,223,648
Power and fuel		6,073,786	26,077,876
Staff Cost	15	16,605,293	19,839,724
Finance Charges	16	60,264,981	59,630,429
Others	17	50,510,667	51,754,298
Depreciation	6	13,214,451	13,691,250
(Increase) / Decrease in Stocks	18	(46,571,377)	52,710,784
Diminution in value of investments		-	(172,286)
TOTAL		237,099,323	337,755,723
III. LOSS FOR THE YEAR		31,728,302	60,457,781
ADD : Loss brought forward from last year		1,526,649,779	1,466,191,998
IV. TOTAL LOSS CARRIED TO BALANCE SHEET		1,558,378,081	1,526,649,779
Earning per share - basic and diluted		(4.24)	(8.07)
Nominal value of share		10	10
NOTES ON ACCOUNTS	19		
per our report of even date for BRAHMAYYA & Co., Chartered Accountants Firm's Registration Number: 000513 S		for and on behalf of the Board	
		D.C. Galada Managing Director	
P. Chandramouli <b>Partner</b> Membership Number : 025211	V. Subramanian <b>Vice President &amp; Secretary</b>		
Place :Hyderabad Date :04.06.2011		Devendra Galada Executive Director	

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SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR  
THE YEAR ENDED 31 st MARCH, 2011

PARTICULARS		AS AT 31.03.2011	AS AT 31.03.2010
		Rs.	Rs.
1.	SHARE CAPITAL :		
	Authorised:		
	109,00,000 Equity Shares of Rs.10/ each	109,000,000	109,000,000
	10,000 - 9.5% Cumulative Redeemable Preference Shares of Rs. 100/ each	1,000,000	1,000,000
	TOTAL	110,000,000	110,000,000
	Issued:		
	74,89,880 Equity Shares of Rs.10/ each	74,898,800	74,898,800
	1,000 - 9.5% Cumulative Redeemable Preference Shares of Rs. 100/ each	100,000	100,000
	TOTAL	74,998,800	74,998,800
	Subscribed and paid up:		
	74,89,880 Equity Shares of Rs.10/ each fully paid up	74,898,800	74,898,800
	TOTAL	74,898,800	74,898,800
2.	RESERVES AND SURPLUS :		
	AS per Last balance sheet :		
	Securities premium Account	137,336,800	137,336,800
	Share Forfeiture Account	7,500,000	7,500,000
	Capital Redemption Reserve	100,000	100,000
	Capital reserve:		
	as per last balance sheet	48,300,000	48,300,000
	Add :Addition during the year (refer para 18 of sch 19)	2,825,000	-
		51,125,000	48,300,000
	TOTAL	196,061,800	193,236,800

**GALADA POWER AND TELECOMMUNICATION LIMITED**  
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PARTICULARS		AS AT 31.03.2011	AS AT 31.03.2010
		Rs.	Rs.
3.	SECURED LOANS :		
	Term Loans from:		
	: Industrial Investment Bank of India	40,000,000	40,000,000
	: Industrial Development Bank of India	80,000,000	80,000,000
	Interest accrued and due on above loans	258,961,043	236,961,043
	Working Capital loans from banks	419,746,482	419,746,482
	Loans under hire purchase	197,340	2,359,000
	TOTAL	798,904,865	779,066,525
4.	UNSECURED LOANS :		
	From A.P. State Government		
	: Interest Free Sales Tax Loan	311,190	311,190
	: Sales Tax Deferment	6,710,843	6,710,843
	TOTAL	7,022,033	7,022,033
5	DEBENTURES:		
	4,77,000 - 17.5% Secured Redeemable Non - Convertible Debentures of Rs.100/- each issued to Unit Trust of India	47,700,000	47,700,000
	5,00,000 - 18% Secured Redeemable Non - Convertible Debentures of Rs.100/-each issued to Industrial Development Bank of India	50,000,000	50,000,000
	Interest accrued and due on above debentures	246,313,863	227,964,363
	TOTAL	344,013,863	325,664,363

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PARTICULARS		AS AT 31.03.2011	AS AT 31.03.2010
		Rs.	Rs.
7	INVENTORIES : (At Cost unless other wise stated) (as valued and certified by the Managing Director)		
	Raw materials	2,644,345	746,237
	Finished goods	46,545,046	-
	Stock in process	1,068,739	1,042,408
	Stores and Spares	2,873,317	2,313,789
	TOTAL	53,131,447	4,102,434
8	SUNDRY DEBTORS : (Unsecured) ( Considered good )		
	Debts due over six months	48,083,693	5,419,136
	Other debts considered good	10,205,615	91,541,129
	TOTAL	58,289,308	96,960,265
9	CASH AND BANK BALANCES :		
	Cash in hand	157,442	601,466
	Cash with Scheduled Banks		
	: In Current Accounts	15,284,763	7,789,013
	: In Fixed Deposits	50,050,000	6,250,000
	TOTAL	65,492,205	14,640,479
10	OTHER CURRENT ASSETS :		
	Prepaid Expenses	155,281	57,992
	Deposits recoverable	6,936,464	2,938,664
	Balance with Central Excise Department	6,231,865	34,772
	Interest accrued	670,902	3,981
	Invoked Bank Guarantees	-	21,324,386
	Other Receivables	768,633	1,278,605
	Assets held for disposal at realisable value	535,000	535,000
	TOTAL	15,298,145	26,173,400

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PARTICULARS		AS AT 31.03.2011	AS AT 31.03.2010
		Rs.	Rs.
11	LOANS AND ADVANCES :		
	(Unsecured, considered good, recoverable in cash or in kind or for value to be received)		
	Advances for Supplies and Expenses	74,218	31,902
	Staff Advances	714,225	243,749
	Advance Tax and Tax Deducted at Source	7,021,865	1,063,256
	TOTAL Rs.	7,810,308	1,338,907
12	CURRENT LIABILITIES AND PROVISIONS:		
	A) LIABILITIES:		
	Sundry Creditors :		
	:dues to Micro and Small Enterprises	6,899,147	9,836,267
	:dues to other than Micro and Small Enterprises	232,604,382	204,804,241
	Advances received against sales	5,341,228	1,285,234
	Unaid Dividends (See Schedule 19 Note No: 21 )	11,556,699	11,556,699
	Other Liabitees	6,785,624	20,973,280
	Due to Directors	353,932	637,302
	Interest accrued but not Due	936,985	936,985
	DPG Instalments Due to IDBI	107,854,691	107,854,691
	Interest Accrued and Due on DPG Instalments	204,434,549	185,959,795
	TOTAL (A)	576,767,237	543,844,494
	B) PROVISIONS:		
	for Gratuity	2,303,983	1,781,294
	for Earned leaves	464,874	512,241
	TOTAL (B)	2,768,857	2,293,535
	TOTAL (A+B)	579,536,094	546,138,029