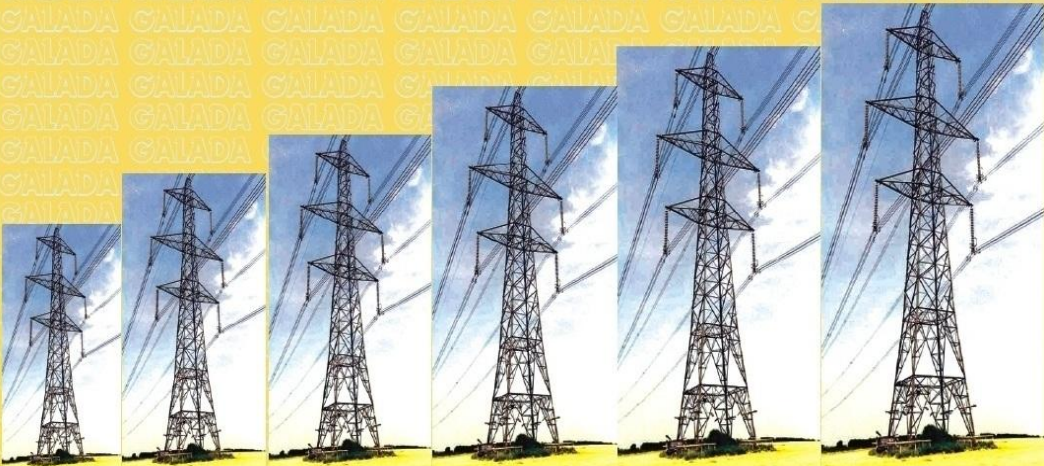


**45<sup>th</sup> ANNUAL REPORT**  
**2016 - 2017**



**GALADA**

**POWER AND TELECOMMUNICATION LTD.**



**SAVING ENERGY THROUGH PIONEERING TECHNOLOGY**

## **CREED**

To recognize brotherhood of all human beings and to help bring peace and prosperity to everyone through technology innovations and excellence in engineering.

To keep up promises and to practise absolute sincerity and faithfulness in all dealings.

To aim for the prosperity of the coming generations.

To uphold integrity in every walk of life and at any cost.

To believe that everything is possible in this world by clear thinking and positive action with utmost belief in God.

## **Message from Managing Director**

2016-17 has been a year of upheaval for unethical players in the Industry, Trade and social front. It is a war against poverty inflicted by unscrupulous and anti Indian groups. The demonetization, the new currency, the plastic card usage drives have more than clearly demonstrated that country has to go on the path of growth, development and overall prosperity of all sections of Indian citizen. The actions taken have slowed down entire economic activity for the last four months of year 2016-17 but for your company, it has opened new horizons of survival and growth. Hopes of better days ahead have kindled to all genuine enterprises after decades, of which we are one.



In essence, first four months of 2017-18 due to monsoon and last four months of 2016-17 due to war on unethicity has slowed economic activity but still it has not pushed our spirits down, inspite of the fact that financial impact is considerable. We hope and trust that everything will be fine from now on.

**The positive developments are growth of Solar power creating a new market for compact Aluminium core conductor for such cables, which your company has successfully developed. The strict quality drive has also shown positive growth trend for AAAC manufacturers like ours.**

Though growth of Multi Strand Conductor Capacity of existing customers had negative impact on us, but very quickly your Company has sprung back due to better contribution in the above products. Rod operations are bad due to Primary producers increasing their capacity. The company has to be innovative during 2017-18 to survive and grow.

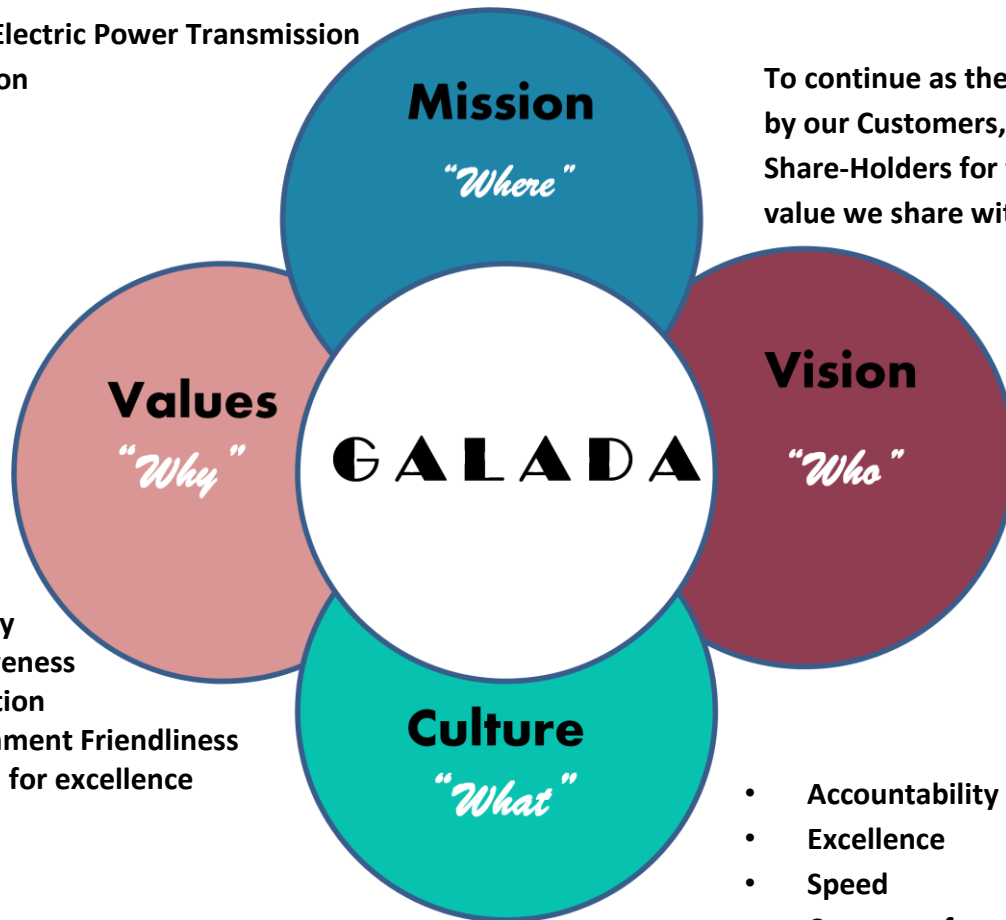
While we are paying back the lenders who have given OTS, we are keenly working out a concrete plan for other lenders namely SASF and Syndicate Bank. The Company's efforts are on and commitment of all members of Team Galada is at a new high. I think we will come out victoriously during the balance of 2017-18 & thereafter.

Govt. of India's new thrust on genuineness has emboldened us to face the negativity which I am confident will be overcome soon. Let our country and genuine fighter companies like Galada come back to its original premium position and this is our prayer.

All participants in this mission like colleagues in Plant, Office, Customer end, Institutions, Suppliers and Share Holders will ensure success of your company.

Ever Alert to anticipate and provide the best over-head conductors and knowledge relating to usage in order to excite our customers to be most efficient in Electric Power Transmission & Distribution

To continue as the most admired company by our Customers, business associates and Share-Holders for the experience and value we share with them



- Integrity
- Inclusiveness
- Innovation
- Environment Friendliness
- Passion for excellence

- Accountability
- Excellence
- Speed
- Customer focus
- Product development

## **BOARD OF DIRECTORS**

<b>Chairman</b>	Shri S.M. Kankaria
<b>Directors</b>	Shri M.L. Sachdeva Ms. Ameeta Trehan
<b>Managing Director</b>	Shri D. C. Galada
<b>Executive Director</b>	Shri Devendra Galada
<b>Vice President,Secretary&amp;CFO</b>	Shri V. Subramanian
<b>Auditors</b>	M/s. Brahmayya & Co Chartered Accountants, Flat No. 404, Golden Green Appts, Erramanzil Colony, Hyd – 500 082.
<b>Stock Exchange</b>	The Stock Exchange, Mumbai Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.
<b>Registered Office</b>	P 2/6, I.DA., Block 1/1, Uppal, Hyderabad – 500 039.
<b>Factory</b>	Village Khadoli, Silvassa, U. T. of Dadra & Nagar Haveli.
<b>Administrative Office</b>	3 rd Floor, F.301, Galada Towers, Begumpet, Hyderabad – 500 016.

## NOTICE

NOTICE is hereby given that the Forty Fifth Annual General Meeting of the Company will be held on Wednesday, the 15<sup>th</sup> November, 2017 at Hotel Kamat Lingapur, Chikoti Gardens, Begumpet, Hyderabad-500 016 at 10 a.m to transact the following items of business:

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Accounts of the Company for the year ended 31<sup>st</sup> March, 2017 and the Reports of the Directors' and Auditors thereon.
2. To appoint Director in place of Sri D C Galada who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint K S Rao & Co Chartered Accountants (Firm Registration No.003109S) as statutory auditors of the Company to hold office from the conclusion of this AGM until the conclusion of the next AGM and to authorize the Board to fix their remuneration as may be mutually agreed.

### SPECIAL BUSINESS

4. To consider and if thought fit, to pass with or without modification the following resolution as Special Resolution for the re-appointment of Shri Devendra Galada, Executive Director of the Company in accordance with Schedule V to the Companies Act, 2013 as amended from time to time for a further period of five (5) years valid upto 31.03.2022 on the same terms, conditions and managerial remuneration approved in the Annual General Meeting held on 30<sup>th</sup> November, 1994 and also as renewed in the subsequent meetings held on 31.03.1998, 30.09.2003 ,28.09.2007 and 28.09.2012

**“Resolved that** the approval of and sanction of the Company pursuant to the provisions, if applicable, of the Companies Act, 2013 and in particular Schedule V thereto, be and is hereby accorded to the re-appointment of Shri Devendra Galada, Executive Director for a further period of five (5) years valid upto 31.03.2022 on the following terms and conditions:

1. Salary

Rs.25,000 per month including dearness allowance and all other allowances.

2. Perquisites

Provision of perquisites and benefits classified into three categories A, B, C as appearing hereinafter:-

### **Category A**

- i. Housing : The expenditure by the Company on hiring furnished accommodation for the appointee will be subject to the following ceiling:

Sixty percent of the salary, over and above ten percent payable by the appointee.

- ii. The expenditure incurred by the Company on gas, electricity, water and furnishings shall be as per actuals
- iii. Medical Reimbursement: Expenses incurred for the appointee and the family as per company norms.
- iv. Leave Travel Concession: For the appointee and his family once in a year as per company norms.
- v. Club fees: Fees of clubs subject to a maximum of two clubs. This will not include admission and life membership fee.
- vi. Personal Accident Insurance: Premium not exceeding Rs.4,000 per annum.

Explanation: For the purpose of Category "A" "family" means the spouse, the dependent children and dependant parents of the appointee.

### **Category B**

- 1. Contribution to provident fund, superannuation fund or annuity fund will not be included in the computation of ceiling on perquisites.
- 2. Gratuity payable should not exceed half a month's salary for each completed year of service.
- 3. Encashment of leave at the end of the tenure will not be included in the computation of the ceiling on perquisites.

### **Category C**

Provision of car for use on Company's business and telephone at residence will not be considered as perquisites.

**“Resolved further that** the consent of the Company be and is hereby accorded, pursuant to applicable provisions of the Act, for payment and/or provision of the aforesaid remuneration, benefits and perquisites to Shri Devendra Galada, Executive Director as minimum remuneration in the event of absence or inadequacy of profits in any financial year of the Company during his term of office”.

By order of the Board

Sd/-

V Subramanian

Vice President & Secretary

Place: Hyderabad

Date : 14.09.2017

**NOTES:**

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on poll instead of himself. The proxy not be a member of the Company. Proxy Form to be effective must be filed with the Company at the Registered Office not later than forty-eight hours before the commencement of the meeting.
2. Shareholders are requested to bring their copy of the Annual Report to the Meeting
3. Members/ Proxies should fill the Attendance Slip for attending the Meeting.
4. Members who hold shares in dematerialized form are requested to write their client ID and DPID numbers and those who hold shares in physical form are requested to write their folio number in the attendance slip for attending the meeting.
5. The register of members will be closed from 09.11.2017 to 15.11.2017
6. The equity shares of the Company are listed at BSE Limited .
7. Electronic copy of the AGM Notice of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/ Depository Participants for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.
8. The instructions for shareholders voting electronically are as under:
  - (i) The voting period begins on 12.11.2017 and ends on 14.11.2017. During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form as on 08.11.2017, may cast their vote



electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) The following steps are to be followed.

	<b>For Members holding shares in Demat Form and Physical Form</b>
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"><li>• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li><li>• In case the sequence number is less than 8 digits, enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1, then enter RA00000001 in the PAN field.</li></ul>
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>

- (vii) After entering these details appropriately, click on "SUBMIT" tab.
- (viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is

strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN relevant for Galada Power and Telecommunication Ltd (EVSN No 171017005).
- (xi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvi) If Demat account holder has forgotten the same password, then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvii) Note for Non – Individual Shareholders and Custodians
  - Non-Individual shareholders (i.e. HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details, a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.