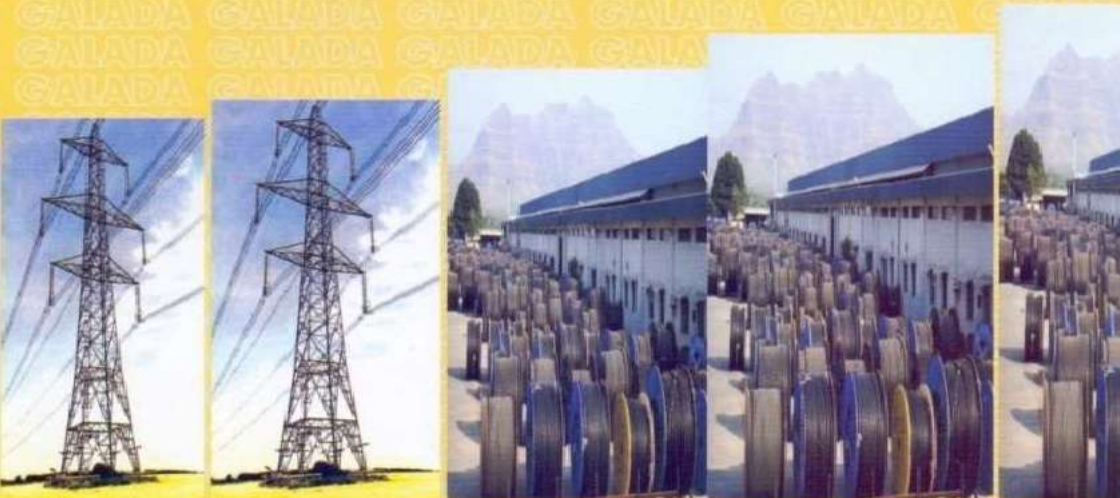


50 th ANNUAL REPORT
2021 - 2022



GALADA

POWER AND TELECOMMUNICATION LTD.



Admin. Office: Galada Towers, 301, Begumpet, Hyderabad – 500 016. TELANGANA. India.
Phone: 91-40-27766224 / 5, Fax: 91-40-27766226 Email: fa@galadapower.com
CIN: L64203TG1972PLC001513 **Website:** galadapower.com
Regd. Office: P 2/6, IDA, Block III, Uppal, HYDERABAD – 500 039. TELANGANA. India
Factory: Survey No: 319, Village: KHADOLI, Silvassa – 396 230 (UT of D & N H)
Phone: 0260-3206749, Fax No: 0260-2699148, Email: fa@galadapower.com

NOTICE

NOTICE is hereby given that the 50th Annual General Meeting of the of the members of Galada Power and Telecommunication Limited (“the Corporate Debtor / the Company”) under the Corporate Insolvency Resolution Process under the provisions of Insolvency and Bankruptcy Code, 2016, will be held on Friday, the 30th September, 2022 through Video Conferencing (VC) at 11 a.m in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, read with General Circular no. 2/2022 dated May 05, 2022, General Circular no. 02/2021 dated January 13, 2021 ,General Circular no 19/2021 dated December 8 ,2021 & 21/202021 dated December 14, 2021 & General Circular 20/2020 dated May 5 2020, by the Ministry of Corporate Affairs, Government of India (hereinafter collectively referred to as “MCA Circulars”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India (hereinafter collectively referred to as “SEBI Circular”) and all other relevant circulars issued from time to time in this regard, to transact the following items of business:

BACKGROUND:

The Corporate Insolvency Resolution Process (“CIRP”) was initiated, on a petition filed by Stressed Assets Stabilisation Fund (SASF) against Galada Power and Telecommunication Limited (“Corporate Debtor/Company”), which was admitted vide an order dated August 14, 2019 (“Insolvency Commencement Date”) of the Hon’ble National Company Law Tribunal (“NCLT”), Hyderabad Bench, under the provisions Section 7 of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder (“the Code”).

The Hon’ble NCLT vide its order dated August 14, 2019 allowed initiation of CIRP of the Company and Mr. Nitin Panchal, IP Registration No. IBBI/IPA-001/IP-P00777/2017-2018/11350 was appointed as the Interim Resolution Professional (“IRP”) for the Company. The appointment of Mr. Nitin Panchal was confirmed/approved as the Resolution Professional (“RP”) of the Company by the Committee of Creditors (“CoC”). As per Section 17 of the Code, from the date of appointment of the IRP the management of affairs and powers of the board of directors of the Company were suspended and are exercised by IRP/RP of the Company.

The Company had received 3 Resolution Plans which were put to vote before the Committee of Creditors (“CoC”). The Committee of Creditors (CoC) has approved the resolution plan submitted by Amrutha Constructions Private Limited, with a requisite majority of the voting share as per the Insolvency and Bankruptcy Code , 2016 (IBC). The application for approval of the Resolution Plan by NCLT under section 31 of Insolvency and Bankruptcy Code, 2016 was filed on 05.10.2021 and the same is pending adjudication.

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*In view thereof, the **Fiftieth (50th)** Annual General Meeting (“the AGM / the meeting”) of the Members is being called and convened by the RP.*

ORDINARY BUSINESS

1. Adoption of Audited Accounts , Auditor’s Reports etc for the year ended 31.03.2022

“Resolved that the Report of Resolution Professional (Directors Report) , Audited Accounts along with Notes and Schedules for the year ended 31.03.2022 and the Auditor’s Report thereon be and are hereby considered, approved and adopted.”

2. Fixing Statutory Auditor’s remuneration

“Resolved that M/s K.S.Rao & Co has been appointed as the Statutory Auditors of the Company upto 2023 and the requisite forms are filed with ROC”

“Resolved further the remuneration is fixed at Rs 102,500 per annum including GST for quarterly review of accounts and the annual statutory audit fee as approved by the Committee of Creditors (COC) “.

**For Galada Power and Telecommunication Limited
(Company under Corporate Insolvency Resolution Process)**



Place: Hyderabad

Date: 26.08.2022

Nitin V Panchal

Resolution Professional

IBBI Registration No: IBBI/IPA-001/IP-P00777/2017-2018/11350
AFA Validity: AA1/11350/02/161222/103509 valid upto 16.12.2022



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NOTES:

1. The register of members will be closed from 24.09.2022 to 29.09.2022
2. The equity shares of the Company are listed at BSE Limited.
3. Electronic copy of the AGM Notice of the Company inter alia indicating the process and manner of e-voting is being sent to all the members whose email IDs are registered with the Company/ Depository Participants for communication purposes.
4. EVEN of Galada Power and Telecommunication Ltd is 120990
5. The instructions for shareholders voting electronically are enclosed

Enclosure

Dear (Name of Shareholders),

Ref: Folio No. / DP-Client ID: _____

We are pleased to inform you that the Annual General Meeting (AGM) of our Company will be held through Video Conferencing ('VC') facility on 30.09.2022 at 11 am.

The Annual Report along with the Notice of AGM is available and can be downloaded from our website www.galadapower.com, website of the Stock Exchange i.e., BSE Limited at www.bseindia.com, and in the website of National Securities Depository Limited (NSDL) at <https://www.evoting.nsdl.com> ;

In view of the outbreak of COVID-19 pandemic, social distancing norm to be followed and the continuing restriction on movement of persons at several places in the country and pursuant to General Circular no. 2/2022 dated May 05, 2022, General Circular no. 02/2021 dated January 13, 2021 ,General Circular no 19/2021 dated December 8, 2021 & 21/202021 dated December 14, 2021 & General Circular 20/2020 dated May 5 2020 by the Ministry of Corporate Affairs, Government of India (hereinafter collectively referred to as “MCA Circulars”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India (hereinafter collectively referred to as “SEBI Circular”) and all other relevant circulars issued from time to time in this regard, the holding of the AGM through VC without the physical presence of the Members at a common venue is permitted. In compliance with the above and the relevant provisions of the Companies Act, 2013 ('the Act') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the AGM of the Company is being held through VC **only** on **Friday, September 30, 2022 at 11:00 a.m.** (IST).

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), the Secretarial Standard on General Meetings issued by Institute of Company Secretaries of India and Regulation 44 of the Listing Regulations, as amended and the MCA Circulars, the Company is providing the facility of remote e-Voting to its Members in respect of the businesses to be transacted at the AGM and for this purpose, it has appointed NSDL to facilitate voting through electronic means. Accordingly, the facility of casting votes by a Member using remote e-Voting system before the AGM as well as remote e-Voting during the AGM will be provided by NSDL.

The remote e-Voting facility would be available during the following period:

Commencement of e-Voting	10 AM on 27.09.2022
End of e-Voting	5 PM on 29.09.2022

During this period, Members holding shares either in physical form or in dematerialized form as on **23.09. 2022 ('Cut-Off date')** may cast their vote by remote e-Voting before the AGM. The remote e-Voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, he / she shall not be allowed to change it subsequently. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the Cut-Off date i.e., **23.09. 2022**.

Members will be provided with the facility for remote voting through electronic voting system during the VC proceedings at the AGM and those Members participating at the AGM, who have not already cast their vote by remote e-Voting before the Meeting, will be eligible to exercise their right to vote during such proceedings of the AGM. Members who have cast their vote on resolution(s) by remote e-Voting prior to the AGM will also be eligible to participate at the AGM through VC but shall not be entitled to cast their vote on such resolution(s) again.

Detailed procedure for remote e-Voting before the AGM / remote e-Voting during the AGM are attached.

Instructions for the Members for Attending the AGM through VC are as under:

1. Member will be provided with a facility to attend the AGM through VC through the NSDL e-voting system. Members may access by following the steps mentioned in the AGM notice for Access to NSDL e-voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against the Company name, Galada Power and Telecommunication Limited. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of the Company (EVEN -120990) will be displayed. Please note that the members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the notice to avoid last minute rush.
2. Facility of joining the AGM through VC shall open 30 minutes before the time scheduled for AGM and will be available for Members on first come first served basis.
3. Members are encouraged to join the Meeting through Laptops for better experience.
4. The facility for joining the meeting would be kept open at least 30 minutes before the meeting and will be available for Members on first come first served basis. It would not be closed till the expiry of 30 minutes after the meeting. The members are requested to use Internet with a good speed to avoid any disturbance during the meeting.
5. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
6. Members facing any technical issue in login before / during the AGM can contact NSDL helpdesk by sending a request to Ms. Sarita Mote on evoting@nsdl.co.in or call at toll free no.: 18001020990/ 1800224430

7. Members who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at ip.galadapower@gmail.com from 24.09. 2022 (9:00 a.m. IST) to 27.09.2022 (5:00 p.m. IST). Only those Members who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
8. Members attending the AGM through VC shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
9. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes member of the Company after the notice is sent through e-mail and holding shares as of the cut-off date i.e. 23.09.2022, may obtain the login ID and password by sending request to Ms. Sarita Mote on evoting@nsdl.co.in or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details / Password” or “Physical User Reset Password” option available on www.evoting.nsdl.com or call on toll free number 18001020990 / 1800224430. In case of individual shareholders holding securities in demat mode who acquires shares of the Company and becomes a member of the Company after sending of the notice and holding shares as of the cut-off date i.e. 23.09.2022 may follow steps mentioned in the Notice of AGM under “Access to NSDL e-voting system”

**Thanking you,
Yours faithfully,
For Galada Power and Telecommunication Limited**



**Nitin V. Panchal
Resolution Professional
IBBI Registration No: IBBI/IPA-001/IP-P00777/2017-2018/11350
AFA Validity: AA1/11350/02/161222/103509 valid upto 16.12.2022**

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 2/2022 dated May 05, 2022, General Circular no. 02/2021 dated January 13, 2021, General Circular no. 19/2021 dated December 8, 2021 & 21/2020 dated December 14, 2021 & General Circular 20/2020 dated May 5 2020 by the Ministry of Corporate Affairs, Government of India (hereinafter collectively referred to as “MCA Circulars”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India (hereinafter collectively referred to as “SEBI Circular”) and all other relevant circulars issued from time to time in this regard, physical attendance of the Members to the AGM venue is not required and general meeting be held through video conferencing (VC). Hence, Members can attend and participate in the ensuing AGM through VC.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC and participate there at and cast their votes through e-voting.
3. The Members can join the AGM in the VC mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC will be made available for 100 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.galadapower.com . The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
7. AGM has been convened through VC in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 2/2022 dated May 05, 2022,

General Circular no. 02/2021 dated January 13, 2021 ,General Circular no 19/2021 dated December 8 ,2021 & 21/202021 dated December 14, 2021 & General Circular 20/2020 dated May 5 2020 by the Ministry of Corporate Affairs, Government of India (hereinafter collectively referred to as “MCA Circulars”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India (hereinafter collectively referred to as “SEBI Circular”) and all other relevant circulars issued from time to time in this regard.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on 27.09.2022 at 10 A.M. and ends on 29.09.2022 at 5 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23.09.2022 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23.09.2022.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “ Beneficial Owner ” icon under “ Login ” which is available under ‘ IDeAS ’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “ Access to e-Voting ” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting

	<p>your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <ol style="list-style-type: none"> If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div data-bbox="783 1133 1287 1440"> <p>NSDL Mobile App is available on</p> <div>  App Store  Google Play </div> <div>   </div> </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration