



**GALANT**  
**METAL LIMITED**  
Building Tomorrow ...



**ANNUAL REPORT 2012-2013**



## Chairman's Perspective

### Letter to Shareowners

Dear Shareowners,

It is my privilege and honour to present the Ninth Annual Report and the Audited Accounts of your Company for the year ended 31st March, 2013.

### Economic Scenario

Overall global economy remained weak throughout the year. Following the slowdown induced by the global financial crisis in 2008-09, the Indian economy responded strongly to fiscal and monetary stimulus and achieved a growth rate of 8.6% and 9.3%, respectively, in 2009-10 and 2010-11. However, with inflation rising due to the stimulus, the Reserve Bank of India started raising interest rates in March 2010. High rates as well as policy constraints adversely impacted investment, and in the subsequent two years, 2011-12 and 2012-13, the growth rate fell to 6.2% and 5.0%, respectively. Fiscal 2013 has been a challenging year for the Indian economy. Growth has slowed to levels lower than we have seen in a long time. The current account deficit has increased substantially, which along with other factors has put pressure on the currency. Inflation has remained stubbornly high over the past two years. This coupled with slowdown in advanced countries and the European macro-economic scenario has further dampened the Indian growth story in the current fiscal.

### Industry and your Company

The Global Steel Industry is going through a challenging phase, which has been aggravated by excess capacity and weak demand growth. Indian Steel Industry plays a significant role in the country's economic growth. The World Steel Association has estimated steel consumption in India to grow at 5% in 2013. Currently ranked the world's fourth largest crude steel capacity, India is expected to become the second largest producer of steel in the world by 2015-16.

It has been a challenging year for Gallantt Metal due to adverse economic conditions globally, but I am pleased to report that we finished the year in good shape, with a strong balance

sheet, higher achieved turnover and with our good profit margin.

Our teams have worked hard, actively managing the business, focusing on improving our customer offer and optimising our cash generation in these difficult markets. These are the right things to do to ensure we can deliver value for shareholders over the medium term.

During the year Company has reported a turnover of Rs. 66273.51 Lacs. Company has posted a Profit Before Tax (PBT) Rs. 3324.75 Lacs and Profit After Tax (PAT) Rs. 3175.05 Lacs. Despite sharp volatility in raw material prices and other costs, our team achieved a remarkable turnover and profit margin. Our focus remains on strengthening the balance sheet and keeping ourselves ready for growth opportunities. Company's proposed new Pellet plant with beneficiation unit at Village - Halavarthi, Taluka and District - Koppal, Karnataka is under implementation and legal formalities are being complied with. Land acquisition work for the expansion plan has been completed and Company has also obtained clearances for the new project from the Karnataka Government and Ministry of Environment and Forests.

As India emerges as a major driver of global economic growth, the country's steel requirements are expected to increase. Gallantt Metal intends to be a key participant in the Indian steel sector and contribute to help in the country's economic progress. Infrastructure projects in the areas of road construction, mass transit systems, power generation etc. are expected to grow in the years to come and hence, the demand for iron and steel in medium term shall be healthy. The current abysmally low per capita consumption of steel of 59 kg in India compared to the world average of estimated 200 kg strengthens the argument that the domestic steel industry has a huge growth potential.

Thanking you,

Yours truly,

**C. P. Agarwal**



# Corporate Information

## Ninth Annual Report 2012-2013

### Board of Directors

Mr. Chandra Prakash Agarwal  
*Chairman & Managing Director*

Mr. Dinesh R. Agarwal  
*Whole-time Director*

Mr. Nitin M. Kandoi  
*Director*

Mr. Prashant Jalan  
*Director (Plant Operation)*

Mr. Rajesh Kumar Jain  
*Non-Executive Independent Director*

Mr. Jyotirindra Nath Dey  
*Non-Executive Independent Director*

Mr. Prasant Kankrania  
*Non-Executive Independent Director*

Mr. Ramesh Kumar Choudhary  
*Non-Executive Independent Director*

**Company Secretary and Manager A&F**  
Mr. Rajesh Upadhyaya

### Auditors

A. K. Meharia & Associates  
*Chartered Accountants*

### Cost Auditors

Upendra Tiwari & Associates  
*Cost Accountants*

### Registered Office

1, Crooked Lane, Second Floor  
Room Nos. 222 & 223  
Kolkata - 700 069  
Phone : (033) 4064 2189  
Fax : (033) 2231 2429  
Website : www.gallantt.com

### Works

Survey No. 175/1  
Village : Samakhali  
Taluka : Bachau  
District : Kutch, Gujarat

### Bankers

State Bank of India  
Bank of Baroda  
State Bank of Indore  
State Bank of Hyderabad  
State Bank of Mysore  
UCO Bank  
State Bank of Travancore  
State Bank of Patiala  
ICICI Bank  
HDFC Bank

### Equity Shares Listed on

Bombay Stock Exchange Limited  
National Stock Exchange of India Limited

### Registrar & Share Transfer Agent

Niche Technologies Pvt. Ltd.  
D-511, Bagree Market  
71, B. R. B. Basu Road, Kolkata - 700 001  
Phone : (033) 22357270/7271/3070/2234  
Fax : (033) 2215 6823

### Audit Committee

Mr. Prasant Kankrania - *Chairman*  
Mr. Rajesh Kumar Jain  
Mr. Jyotirindra Nath Dey

### Share Transfer and Shareholders'/Investors' Grievance Committee

Mr. Rajesh Kumar Jain - *Chairman*  
Mr. Prasant Kankrania  
Mr. Jyotirindra Nath Dey

### Remuneration Committee

Mr. Jyotirindra Nath Dey - *Chairman*  
Mr. Prasant Kankrania  
Mr. Rajesh Kumar Jain

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### IMPORTANT COMMUNICATION TO MEMBERS

As you all may be aware, Ministry of Corporate Affairs has taken a 'Green Initiative in Corporate Governance' by issuing Circulars 17/2011 and 18/2011 dated 21st April, 2011 and 29th April, 2011, whereby Companies are permitted to send Notices/documents including Annual Report comprising Balance Sheet, Statement of Profit & Loss, Directors Report, Auditors Report etc. in electronic mode to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to register the same with the Company's Share Transfer Agent, Niche Technologies Private Limited by sending e-mail to nichetechpl@nichetechpl.com

## Notice

Notice is hereby given that the Nineth Annual General Meeting of GALLANTT METAL LIMITED will be held on Thursday 19th September, 2013 at 1.30 P.M. at - RABINDRA OKAKURA BHAVAN, DD-27/A/1, Sector - 1, DD Block, Salt Lake City, Kolkata - 700 091 to transact the following business :

### ORDINARY BUSINESS :

1. To consider and adopt the audited Balance Sheet as on 31st March, 2013, Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To reappoint Mr. Jyotirindra Nath Dey, who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** M/s. A. K. Meharia & Associates, Chartered Accountants, be and are hereby appointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as shall be fixed by the Board of Directors of the Company."

### SPECIAL BUSINESS :

4. To consider, and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** in accordance with the provision of section 257 and all other applicable provisions, if any, of the Companies Act, 1956, or any statutory modification(s) or re-enactment thereof, Mr. Ramesh Kumar Choudhary, who was appointed as an Additional Director pursuant to the provisions of Section 260 of the Companies Act, 1956, be and is hereby appointed as a Director of the Company subject to retirement by rotation under the provisions of the Articles of Association of the Company."

5. To consider, and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** in accordance with the provision of section 257 and all other applicable provisions, if any, of the Companies Act, 1956, or any statutory modification(s) or re-enactment thereof, Mr. Prashant Jalan, who was appointed as an Additional Director pursuant to the provisions of Section 260 of the Companies Act, 1956, be and is hereby appointed as a Director of the Company subject to retirement by rotation under the provisions of the Articles of Association of the Company."

6. To consider, and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution :

**"RESOLVED THAT** pursuant to the provisions of Sections 198, 269, 309, 310 & 311 read with Schedule XIII and all other applicable provisions, if any, of the Companies Act, 1956 (including any statutory modifications or re-enactment thereof, for the time being in force) and subject to all such sanctions as may be found necessary, approval of the Company be and is hereby given to the appointment of Mr. Prashant Jalan as a Whole-time Director of the Company designated as "Director-Plant Operation" for a period of 3 years effective from 12th August, 2013 on the terms and conditions contained in the agreement entered into with Mr. Prashant Jalan, a copy of which is placed before the meeting and as set out in the explanatory statement annexed hereto, with the liberty and power to the Board of Directors to alter and vary from time to time the amount and the type of perquisites to be provided to Mr. Prashant Jalan, so as not to exceed the remuneration limits as specified to Schedule XIII of the Act or any amendments thereto.

Registered Office :  
1, Crooked Lane,  
Second Floor, Room Nos. 222 & 223  
Kolkata - 700 069  
Date : August 12, 2013

By Order of the Board

**Rajesh Upadhyaya**  
Company Secretary

# Notice

## NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. The proxies to be effective should be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the meeting.
2. The Register of Members and Share Transfer Books of the Company will be closed from 13th September, 2013 to 19th September, 2013 (both days inclusive) in connection with the Annual General Meeting.
3. Members are requested to bring their copies of the Annual Report, as copies of the Report will not be distributed again at the Meeting.
4. Transfer of Unclaimed/Unpaid amounts to the Investor Education and Protection Fund (IEPF) :  
Pursuant to Sections 205A and 205C and other applicable provisions, if any, of the Act, all application money remaining unclaimed/unpaid for a period of seven years from the date they became due for payment, in relation to the Company have been transferred to the IEPF established by the Central Government. No claim shall lie against the IEPF or the Company for the amounts so transferred nor shall any payment be made in respect of such claim.
5. Corporate Members intending to send their authorised representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
6. Members holding shares in dematerialized form are requested to write their Client ID and DP ID numbers in the Attendance Slip for attending the Meeting.
7. Members are requested to produce the enclosed attendance slip duly signed as per the specimen signature recorded with the Company for admission to the meeting hall.
8. The annual report of the company circulated to the Members of the company, will be made available on the company's website at [www.gallantt.com](http://www.gallantt.com)
9. The relative Explanatory Statement in respect of item nos. 4, 5 & 6 set out in the Notice is annexed hereto.

## EXPLANATORY STATEMENT :

### Item No. 4

At their meeting held on 12th August, 2013 your Board of Directors appointed Mr. Ramesh Kumar Choudhary as an Additional Director in terms of the provision of Section 260 of the Companies Act, 1956 and Articles of Association of the Company.

As per the provisions of Section 260 of the Companies Act, 1956 and as per the Articles of Association of the Company Mr. Ramesh Kumar Choudhary will be holding office as Director only up to the date of this meeting. A shareholder pursuant to Section 257 of the Companies Act has proposed his candidature for Directorship of the Company, 1956 along with a deposit of Rs. 500/-. The Board considers that the Company will benefit from the association of Mr. Ramesh Kumar Choudhary and recommends the resolution for your approval.

Mr. Ramesh Kumar Choudhary will be considered as an Independent Director pursuant to the provisions of Clause 49 of the Listing Agreement with Stock Exchanges.

None of the Directors of the Company are concerned or interested in this resolution. Mr. Ramesh Kumar Choudhary may, however, be deemed to be concerned or interested in this resolution and his appointment.

### Item No. 5

At their meeting held on 12th August, 2013 your Board of Directors appointed Mr. Prashant Jalan as an Additional Director in terms of the provision of Section 260 of the Companies Act, 1956 and Articles of Association of the Company.

As per the provisions of Section 260 of the Companies Act, 1956 and as per the Articles of Association of the Company Mr. Prashant Jalan will be holding office as Director only up to the date of this meeting. A shareholder pursuant to Section 257 of the Companies Act has proposed his candidature for Directorship of the Company, 1956 along with a deposit of Rs. 500/-. The Board considers that the Company will benefit from the association of Mr. Prashant Jalan and recommends the resolution for your approval.

None of the Directors of the Company are concerned or interested in this resolution. Mr. Prashant Jalan may, however, be deemed to be concerned or interested in this resolution and his appointment.

## Notice

### Item No. 6

At their meeting held on 12th August, 2013 the Board of Directors of the Company appointed Mr. Prashant Jalan as a Whole-time Director of the Company designated as "Director-Plant Operation" for a period of three years effective from 12th August, 2013. Mr. Prashant Jalan is a Bachelor of Commerce from Lucknow University having an overall experience of over 19 years including 5 years in steel industry. He has completed one year Diploma in Material & Supply Chain Management from IMT, Gaziabad in the year 2012. He has joined the Company in the year 2009. Mr. Prashant Jalan has contributed extensively towards the growth of the Company and has been actively responsible together with other officers for the installation, implementation and functioning of units of the project of the Company and attainment of the highest standards of quality. His area of job is diversified and looking after factory operation of the Company. Briefly, the terms and conditions of the appointment and remuneration of Mr. Prashant Jalan are as follows :

**Salary :-** At the rate of Rs. 40,000/- (Rupees Forty Thousands only) per month From 12th day of August, 2013 in the scale of Rs. 40,000-5,000-55,000/- with provision for annual increment of Rs. 5,000/- from the beginning of the Financial Year.

**Others :-** Use of car for Company's business, telephone and other communication facilities at residence/ other places, reimbursement of travelling, entertainment and all other expenses for the purpose of business incurred by him shall not be treated as perquisites.

**Commission :-** No commission shall be paid.

**Minimum Remuneration :-** The above salary will be payable to the Whole Time Director even in case of loss or inadequacy of profits in respect of any financial year during his tenure of office in compliance with Schedule XIII to the Companies Act, 1956.

**Sitting Fees :-** The Whole Time Director shall not be paid any sitting fees for attending the meetings of the Board of Directors or Committees thereof.

**Gratuity and encashment of leave:** He will be entitled to gratuity and encashment of leave as per rules of the Company.

The said appointment as Whole-time Director as well as the remuneration is subject to the approval by the Members in the next General Meeting.

The remuneration proposed to be paid to Mr. Prashant Jalan is justified having regard to the nature of services required from him and is commensurate with his knowledge and experience in the industry. He does not hold directorship in the other Company.

The Board recommends adoption of the resolution.

Mr. Prashant Jalan may be interested or concerned in the said resolution. None of the other Directors are interested or concerned in the aforesaid resolution.

In compliance with the provisions of Section 309 of the Companies Act, 1956, the terms of remuneration specified above are now being placed before the members in General Meeting for their approval.

The proposed resolution along with explanatory statement which sets out the material terms and conditions in respect of appointment of Mr. Prashant Jalan as a Whole-time Director of the Company be also treated as an Abstract and Memorandum of interest under Section 302 of the Companies Act, 1956.

The Agreement entered into with Mr. Prashant Jalan in terms of the Special Resolution under item No. 6 of the notice will be made available for inspection at the Registered Office of the Company on any working day, prior to the date of this Ninth Annual General Meeting between 11.00 A. M. and 1.00 P. M. and will also be available for inspection from 1.30 P.M. at the place and date of the Meeting.

Registered Office :  
1, Crooked Lane,  
Room Nos. 222 & 223, Second Floor  
Kolkata - 700 069  
Date : August 12, 2013

By Order of the Board

**Rajesh Upadhyaya**  
Company Secretary

# Directors' Report

## Dear Members

Your Directors have pleasure in presenting the 9th Annual Report of the Company and the Annual Accounts for the year ended 31st March, 2013.

### 1. FINANCIAL RESULTS

(₹ in Lacs)

Financial Results	2013	2012
Net Sales/Income from operation (Net of Excise Duty)	66273.51	58532.36
Other Income	467.29	284.99
Profit before Interest, Depreciation and Tax	5950.09	4684.57
Less : Finance Cost	1033.38	1594.69
Profit before Depreciation & Tax	4916.71	3089.88
Less : Depreciation (including amortization)	1591.96	1553.54
Profit Before Tax	3324.75	1536.34
Tax Expenses	149.70	82.02
Profit After Tax	3175.05	1454.32

### 2. RESULTS OF OPERATIONS

During the year your Company has reported a turnover of ₹ 66,273.51 Lacs. The operating profit stood at ₹ 5,950.09 Lacs. The Profit before Tax and Profit after Tax remains ₹ 3,324.75 Lacs and ₹ 3,175.05 Lacs respectively. The basic earnings per share for 2012-13 were ₹ 3.90 as against ₹ 1.79 for the previous year. Financial Year 2012-13 was a challenging year. Despite adverse Global as well as Indian economy, your Company performed reasonably well and Gallantt Metal looks ahead to a hopeful further systematic robustness in the business and operation. Your Directors continue to identify opportunities to leverage and introduce technology to improve our performance, be it in operations, people management, and knowledge management and to strengthen proactive stakeholder relations.

### 3. PROJECTS AND EXPANSION INITIATIVES

The Company has decided to set-up a new Pellet plant with beneficiation unit at village-Halavarthi, Taluka and District - Koppal, Karnataka. Company has acquired a land of 106 acres (approx.) for the expansion plan as above

and has also obtained clearances for the new project from the Karnataka Government and Ministry of Environment and Forests.

### 4. DIVIDEND

In view of conserving resources of the Company for future plan and to strengthen its fund and liquid position, Directors are unable to recommend any dividend.

### 5. DIRECTORS' RESPONSIBILITY STATEMENT

In compliance with Section 217(2AA) of the Companies Act, 1956, as amended by the Companies (Amendment) Act, 2000 your Directors state that :

- The Applicable Accounting Standards have been followed in the preparation of Annual Accounts.
- That the accounting policies have been selected and applied consistently and the judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2013.
- That proper and sufficient care has been taken for

# Directors' Report

maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

- D. That the Annual Accounts have been prepared on a going concern basis.

## 6. CORPORATE GOVERNANCE

Your Company is committed to maintain and execute highest standards of Corporate Governance and creating long-term value for all its stakeholders. To pursue this objective, the Company remains steadfast in its value systems that incorporate integrity, transparency and fairness across all its business activities. Gallantt Metal's value systems are based on the foundation of fair and ethical practices in all its dealings with stakeholders including customers, vendors, contractors, suppliers and all others who are part of the Company's business value chain. Towards this end, all Directors and Senior Management are committed to the Company's Code of Conduct, the compliance to which is periodically reviewed. As required under Clause 49 of the Listing Agreement with the Stock Exchanges, a Report on Corporate Governance together with Auditors' Certificate on Corporate Governance is appended to the Annual Report. Further, as required under Clause 49 of the Listing Agreement a Management Discussion and Analysis Report is appended to the Annual Report.

## 7. LISTING INFORMATION

The Equity Shares in the Company are in dematerialized form and is listed with Bombay Stock Exchange Limited and National Stock Exchange of India Limited. The Listing Fee has been paid to the Stock Exchanges for the year 2013-14. The ISIN No. of the Company is INE297H01019.

## 8. FIXED DEPOSITS

Your Company has not accepted any deposit within the meaning of Section 58A of the Companies Act, 1956 and rules made thereunder.

## 9. PARTICULARS OF EMPLOYEES

No employee of the Company is covered under section

217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975, as amended.

## 10. AUDITORS & AUDITORS' REPORT

M/s. A. K. MEHARIA & ASSOCIATES, Chartered Accountants, statutory auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment. The Company has received a certificate from them that their reappointment, if made, would be within the limits laid down under Section 224 (1B) of the Companies Act, 1956.

The notes on accounts referred to the Auditors' Report are self-explanatory and therefore, do not call for any further explanation.

## 11. COST AUDITORS

M/s. Upendra Tiwari & Associates, Cost Auditors have been appointed as Cost Auditors of the Company for conducting Cost Audit for the Financial Year 2012-13.

## 12. PARTICULARS RELATING TO CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION FOREIGN EXCHANGE EARNING AND OUTGO

The particulars as prescribed under sub-section 1(e) of Section 217 of the Act, read with Rule 2 of the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, is annexed hereto and form part of the report.

## 13. PERSONNEL, INDUSTRIAL RELATIONS AND MARKETING

Gallantt's high-performance culture is the driving force behind the business. The Company has witnessed exponential growth over the years in terms of volumes and profitability, driven by excellent contribution of its focused, dedicated and productive human resource. Gallantt believes in creating a work environment of fairness, transparency and mutual respect wherein the aspirations of employees and the goals of the Company are aligned.

## 14. DIRECTORS

The Board of Directors comprises of Eight Directors of which Four are Independent Directors. Mr. Jyotirindra Nath Dey, Director of your Company, retires from the Board by rotation and eligible for re-election.



## Directors' Report

At their meeting held on 12th August, 2013 the Board of Directors of your Company has appointed Mr. Ramesh Kumar Choudhary and Mr. Prashant Jalan as Additional Directors of the Company. Mr. Ramesh Kumar Choudhary will be considered as an Independent Director within the meaning of Clause 49 of the Listing Agreement.

At the same meeting of the Board, Mr. Prashant Jalan has been appointed as a Whole-time Director of the Company for a period of three years subject to the approval of the Shareholders at the General Meeting. Mr. Prashant Jalan has been designated as Director (Plant Operation).

### 15. CREDIT RATING

Credit Analysis & Research Ltd (hereinafter referred to as "CARE") has assigned grade BBB for credit rating of Term Loan and Grade A3+ for working capital facilities.

### 16. FINANCE AND ACCOUNTS

The significant rise in raw material cost and other input cost had an adverse effect on the profitability and cash flow. However, the ratios of Debt/Equity and the Interest covers are healthy. The accounts have been prepared as per the revised Schedule VI of the Companies Act, 1956. The internal accruals are being utilized for in the business for meeting working capital requirements and in funding other capital expenditure.

### 17. ACKNOWLEDGEMENT

Your Directors would like to acknowledge and place on record their sincere appreciation to all stakeholders - customers, Banks, Central and State Governments, the Company's valued investors and all other business partners for their continued co-operation and excellent support received during the year.

On behalf of the Board

**C. P. Agarwal**  
*Chairman*

Place : Kolkata  
Date : August 12, 2013

# Annexure to Directors' Report

Information pursuant to Section 217(1)(e) of the Companies Act, 1956

## A. CONSERVATION OF ENERGY

### (a) Energy Conservation Measures Taken

Energy conservation continued to be an area of priority. Your Company accords highest priority for conservation of energy and necessary measures for optimizing energy consumption have been taken i.e., close and vigorously monitoring of various plants and equipments, adopting new and latest technology etc.

### (b) Additional investments and proposals, if any, being implemented for reduction of consumption of energy - Nil

### (c) In respect of measures at (a) and (b) above for reduction of energy consumption and consequent impact on the cost of production of goods- This has resulted in cost savings for the Company.

### (d) Total energy consumption and energy consumption per unit of production as per Form "A" of the Annexure in respect of industries specified in the Schedule thereto :

## FORM - A

### Disclosure of Particulars with respect to Conservation of Energy

		2012-13	2011-12
<b>A.</b>	<b>Power &amp; Fuel Consumption</b>		
	<b>1. Electricity</b>		
	<b>(a) Purchased</b>		
	Total Unit in Lacs	<b>70.19</b>	55.43
	Amount ₹ in Lacs	<b>608.14</b>	495.72
	Rate Per Unit (₹)	<b>8.66</b>	8.94
	<b>(b) Own Generation</b>		
	Total Units in Lacs	<b>1,751.58</b>	1,625.48
	Amount ₹ In Lacs	<b>6,553.02</b>	7,325.60
	Rate per Unit (₹)	<b>3.74</b>	4.51
	<b>2. Coal</b>		
	Quantity - M.T.	<b>224975</b>	229816
	Total Cost - ₹ in Lacs	<b>11323.43</b>	10602.72
	Average rate (₹ per M.T.)	<b>5033</b>	4614
	<b>3. Furnace Oil</b>		
	Quantity (K. Ltrs.)	<b>260.254</b>	625.671
	Total Cost (₹ Lacs)	<b>104.85</b>	233.28
	Average Rate (₹ / K. Ltrs.)	<b>40288</b>	37284
<b>B.</b>	<b>Consumption per unit of production</b>		
	<b>1. Electricity (Unit/M.T.)</b>		
	- Sponge Iron	<b>71</b>	72
	- Rolling	<b>94</b>	93
	- SMS (Furnace)	<b>728</b>	756
	<b>2. Coal</b>		
	- Sponge Iron (Kg/M.T.)	<b>805</b>	960
	- Rolling (M.S. Bar) (Kg/M.T.)	<b>73</b>	99
	- Power Plant (Per 1000 KWH)	<b>657</b>	777