



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड
Garden Reach Shipbuilders & Engineers Ltd.

वार्षिक रिपोर्ट ANNUAL REPORT 2017-18



पोतनिर्माण में उत्कृष्टता एवं गुणवत्ता की दिशा में अग्रसर
“In Pursuit of Excellence and Quality in Shipbuilding”



माननीय रक्षा मंत्री, श्रीमती निर्मला सीतारमण को वर्ष 2016 -17 का लाभांश चेक प्रदत्त

Presentation of dividend cheque for the year 2016-17 to Hon'ble Raksha Mantri, Smt. Nirmala Sitharaman

कमोर्टा श्रेणी के तृतीय एंटी सबमरीन वारफेयर (एएसडबल्यू) कोर्वेट, भानौपो किलटान का प्रवर्तीकरण माननीय रक्षा मंत्री श्रीमती निर्मला सीतारमण द्वारा विशाखापत्तनम में किया गया

The Third of the Kamorta Class Anti-Submarine Warfare (ASW) Corvette, INS Kiltan, was Commissioned by Hon'ble Raksha Mantri Smt. Nirmala Sitharaman, at Visakhapatnam



एल-53 नामक, आठ लैंडिंग क्राफ्ट यूटिलिटी (एलसीयू) के तृतीय पोत का प्रवर्तीकरण वाइस एडमिरल बी.के. वर्मा, एवीएसएम, एडीसी, फ्लैग ऑफिसर कमांडर-इन-चीफ, अंडमान एवं निकोबार कमान द्वारा को पोर्ट ब्लेयर में किया गया

The Third of Eight Landing Craft Utility (LCU) Ships, named "L-53" was Commissioned by Vice Admiral B.K.Verma, AVSM, ADC, Flag Officer Commander-in-Chief, Andaman & Nicobar Command at Port Blair



Papers to be laid on the table of
Lok Sabha/ Rajya Sabha

AUTHENTICATED

RAKSHA RAJYA MANTRI

गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड
Garden Reach Shipbuilders & Engineers Ltd.



Vision

◆ To become a Global Leader in Warship Construction

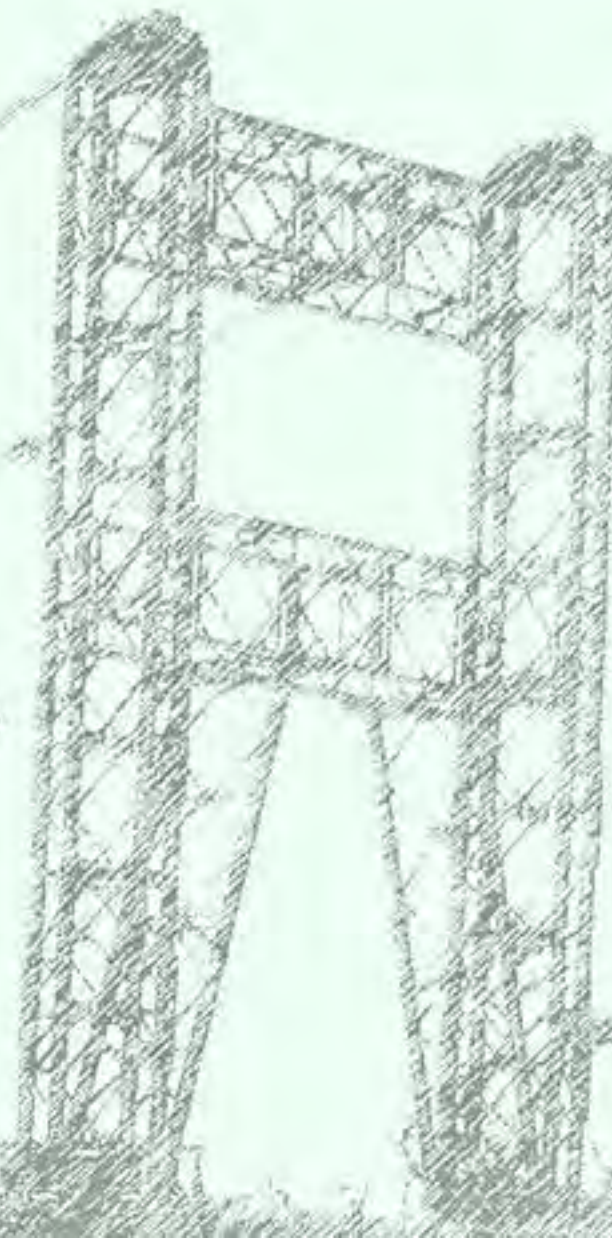
- ◆ To be self-reliant in design capability and deploy state-of-the-art manufacturing processes.
- ◆ To build quality Warships at competitive prices, exceeding customer's expectation in terms of delivery time and product support.
- ◆ To achieve sustained growth through customer satisfaction, product innovation, capturing export potential and employee satisfaction.

Mission



Objectives

- ◆ Develop the Design Department into a 'Centre of Excellence'.
- ◆ Upgrade shipbuilding technology / processes.
- ◆ Improve Material Management / Supply Chain Management.
- ◆ Vendor development and building long term partnerships.
- ◆ Improve Project Management in shipbuilding projects.
- ◆ Upgrade products of Bridge Unit, Deck Machinery Unit & Diesel Engine Plant.
- ◆ Improve quality of products.
- ◆ Thrust towards cost reduction and further enhancement of productivity.
- ◆ Focus on Customer Satisfaction.
- ◆ Leverage Information & Communication Technology (ICT) for better management.
- ◆ Maximize digitisation efforts in various areas of operations.
- ◆ Business development through concerted marketing efforts.
- ◆ Achieve QMS & ISO certification.
- ◆ Implement strategies for further growth, expansion & diversification.
- ◆ Focus on Sustainable Development.
- ◆ Developing Engineering Businesses other than Shipbuilding as separate Profit Centres.
- ◆ Maximize indigenous content in warship construction.



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Board of Directors



**Rear Admiral Vipin
Kumar Saxena,
IN (Retd.)**

RAdm Vipin Kumar Saxena, IN (Retired), aged fifty-five (55) years and having an experience of over thirty-two (32) years was appointed as the Chairman & Managing Director of our Company with effect from March 1, 2017. and is responsible for the overall management of our Company. Prior to joining our Company, he has put in over thirty-one (31) years of commissioned service in the Indian Navy since March 05, 1985 after completing Bachelor of Engineering (Electrical) from Jabalpur University. He also holds a Master of Science degree in Defence Studies from Madras University. He has varied experience and exposure of working in various organisations of the Indian Navy ranging from operational appointment on-board frontline warships, naval dockyards, warship acquisitions & construction programmes and project management at apex level for mega infrastructure project of the Indian Navy. As Principle Director (Ship Production) at Naval Headquarters, New Delhi he has handled various aspects of shipbuilding while managing multiple major contracts for construction of a number of warships both at Indian Shipyards (DPSUs & private) and foreign shipyards.



Sarvjit Singh Dogra

Sarvjit Singh Dogra, aged fifty-seven (57) years and having an experience of over thirty-one (31) years was appointed as Director (Finance) of our Company with effect from December 31, 2014 and heads the finance function of our Company. He is a qualified fellow member of the Institute of Costs Accountants of India. He has served in the Fertilizer Corporation of India Limited as Grade II - Accounts Officer. Thereafter, he has served in National Aluminum Company Limited, a Navratna CPSE under the Ministry of Mines, GoI, prior to joining our Company.



Asit Kumar Nanda

Asit Kumar Nanda, aged fifty-eight (58) years and having an experience of over thirty-two (32) years was appointed as Director (Personnel) of our Company with effect from May 03, 2016 and heads the human resource function of our Company. He holds a Bachelors' Degree in Law from Sambalpur University and a Masters' Degree in Social Work (Specialisation in Personnel Management & Industrial Relations) from Devi Ahilya Vishwavidhyalya, Indore. He is also credited with holding a Post-Graduate Diploma in human resource management from Indira Gandhi National Open University. He has worked for over three decades in the field of Human Resources Management in Central Public Sector Undertakings viz. ITI Limited, Hindustan Aeronautics Limited & BEML Limited both at the manufacturing & corporate level. Prior to joining our Company, he was working as CGM (HR) in BEML Limited.

Cmde Sanjeev Nayyar, IN (Retired), aged fifty-six (56) years and having an experience of over thirty-five (35) years, assumed charge as Director (Shipbuilding) of our Company with effect from December 16, 2017 and heads the shipbuilding division of our Company. Prior to joining GRSE, he has put in over thirty-five (35) years of commissioned service in the Indian Navy from July 1, 1982. He holds a Bachelor of Science and a Bachelor of Technology degree in Mechanical Engineering from Jawaharlal Nehru University, Delhi. He went on to obtain a Master of Technology degree in Design of Mechanical Equipment from Indian Institute of Technology, Delhi, and a Master of Management Studies from Osmania University, Hyderabad.



**Cmde Sanjeev
Nayyar, IN (Retired)**

Ashwani Kumar Mahanjan, aged fifty-four (54) years and having an experience of over twenty-eight (28) years was appointed as a Government Nominee Director of our Company with effect from April 02, 2016. He holds a degree in Bachelor of Medicine and Bachelor of Surgery, from Medical College, Amritsar. He is a cadre of the Indian Revenue Service (IRS) and has previously worked in the Income Tax Department. Presently, he is working as Additional Financial Advisor & Joint Secretary, DDP.



**Shri Ashwani Kumar
Mahajan, Addl.
FA(AK) & (JS)**

Bharat Bhushan, aged fifty-three (53) years and having an experience of twenty-seven (27) years in the practice of chartered accountancy, was appointed as a Part-Time Non-Official (Independent) Director of our Company with effect from September 15, 2017. He holds a degree in Bachelor of Commerce from Punjabi University and is a Fellow Member of the Institute of Chartered Accountants of India. Presently, he is a Partner in Chandiwala Virmani & Associates since 2004. He also has post-qualification certification in Information Systems Audit.



Bharat Bhushan



Kanwaljit Deol

Kanwaljit Deol aged sixty-three (63) years and having an experience of thirty-eight (38) years was appointed as a Part-Time Non-Official (Independent) Director of our Company with effect from September 15, 2017. She holds a Masters Honours degree in Physics from Punjab University and a Bachelors' degree in Law from University of Delhi. She was appointed into the Indian Police Service in 1977 and assigned to the Union Territories cadre. During thirty-eight (38) years of service in the police she has been posted in Delhi, Goa and Arunachal Pradesh, and has received training in various aspects of policing, vigilance, road traffic and transport, and human rights in India and abroad.

She also served as Additional Secretary in charge of Parliament Security in the Lok Sabha. In 2010 she headed the police force of the state of Arunachal Pradesh as its Director General of Police. In December 2012 she was appointed as Director General in charge of investigations with the National Human Rights Commission, New Delhi, until her retirement on October 31, 2014.



Dr. Ajai Bhandari

Dr. Ajai Bhandari, Indian Administrative Services (Retired) aged sixty-four (64) years and having an experience of thirty-six (36) years in various executive capacities in middle and senior levels under the State Government of Himachal Pradesh. He was appointed as Part-Time Non-Official (Independent) Director of our Company with effect from March 9, 2018. He holds a Ph.D. in Life Sciences and Masters' in Science (Botany) degree from the Himachal Pradesh University. He was Secretary to the State Government and held the Secretary level posts. He served as Managing Director and Chief Executive Officer of various Public Sector Undertakings of the State. He also served in various positions in financial, power, legislative, developmental and other sectors in the State.



**RAdm Inder Paul
Singh Bali,
IN (Retired)**

RAdm Inder Paul Singh Bali, AVSM, VSM, IN(Retired) aged fifty-eight (58) years and having an experience of over thirty-four (34) years in the Indian Navy and Ministry of Defence, was appointed as a Part-Time Non-Official (Independent) Director of our Company with effect from March 9, 2018. During his career, he has held many positions at senior management level in administration, policy formulation & execution, technology evaluation & implementation, management of production work centers as well as management of marine infrastructure in the Navy. He holds a degree in Bachelors of Engineering (Electrical) from NITSRI and a Bachelors of Engineering degree in Industrial Engineering from the Institution of Electronics and Telecommunication Engineers, India. He is alumnus of Naval War College (Mumbai). He also holds a Masters of Technology degree in Communication & Radar Engineering from IIT, Delhi. He was decorated with the prestigious Ati Vishisht Seva Medal (AVSM) and Vishisht Seva Medal (VSM) awards by the President of India for professional excellence and outstanding contribution to the Service.

Dr. Biswapriya Roychoudhury, aged fifty-six (56) years was appointed as a Part-Time Non-Official (Independent) Director of our Company for a term of three (3) years with effect from August 15, 2018. He is a homeopathic doctor by profession



**Dr Biswapriya Roy
Chowdhury**

Independent External Monitors

Smt. Bulbul Sen
Shri Samar Ray

Company Secretary

Shri Sandeep Mahapatra

Auditors

G P Agrawal & Co.
Chartered Accountants

Branch Auditor

Sinha & Ghelani
Chartered Accountants

Bankers

State Bank of India
IDBI Bank
Allahabad Bank
ICICI Bank
PNB
HDFC Bank
Axis Bank

Registered Office

43/46, Garden Reach Road,
Kolkata - 700 024
CIN No.: U35111WB1934GOI007891
Website: www.grse.in



Senior Management

RAdm V K Saxena, IN (Retd.)	:	Chairman & Managing Director
Shri Sarvjit Singh Dogra	:	Director (Finance)
Shri A K Nanda	:	Director (Personnel)
Cmde Sanjeev Nayyar, IN (Retd.)	:	Director (Shipbuilding)
Shri Subrat Das, IPoS	:	Chief Vigilance Officer
Shri Arup Ratan Pal	:	Chief General Manager (ERP, YM & CM)
Cmde P R Hari, IN (Retd.)	:	Chief General Manager (PP&C)
Shri D Vijayam	:	Chief General Manager (Engineering & DEP)
Shri D Maitra	:	Chief General Manager (Main Works)
Shri Siddhartha Ray	:	General Manager (Finance)
Cdr Soumya Choudhury, IN (Retd.)	:	General Manager (FOJ)
Capt Jagmohan, IN (Retd.)	:	General Manager (Design)
Shri Venkatesh Murthy	:	General Manager (Material)
Cdr B Sengupta, IN (Retd.)	:	General Manager (QA and IE&P)
Shri A K Mohapatra	:	General Manager (HR)
DIG Subrato Ghosh, ICG (Retd.)	:	General Manager (RBD)
Cdr B Mishra, IN (Retd.)	:	Addl. General Manager (Taratala Unit)
Shri S Mahapatra	:	Company Secretary & Compliance Officer