

A n n u a l R e p o r t 2 0 0 3 - 2 0 0 4

Garhi Harsaru



Dronagiri (Navi Mumbai)

Vizag



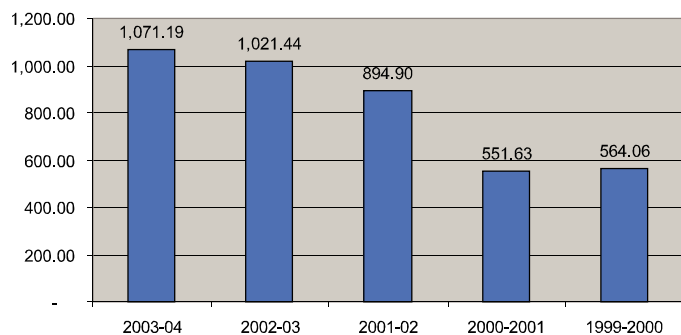
Container Freight Station

General and Bonded Warehousing

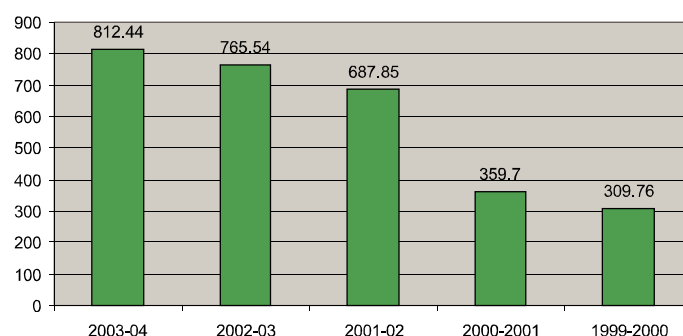
Container Trucking

Container Repair

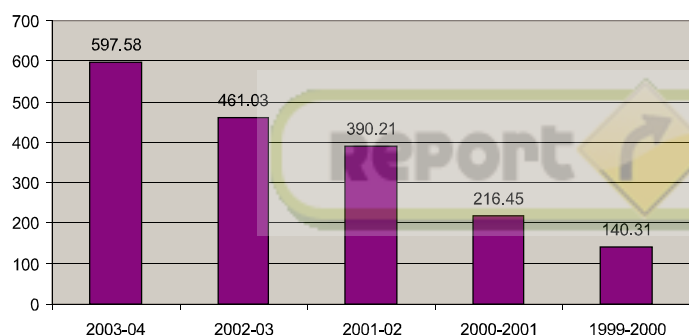
Fixed Assets (net block) (Rs. in mn)



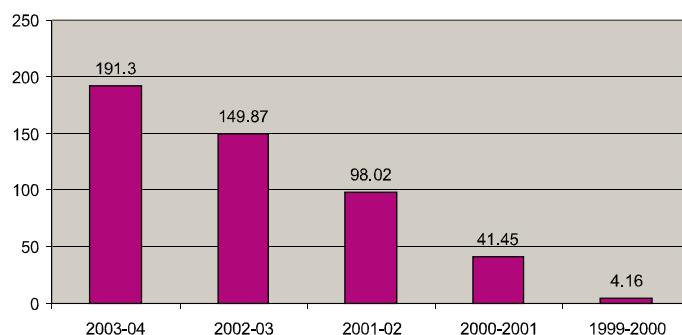
Networth (Rs. in mn)



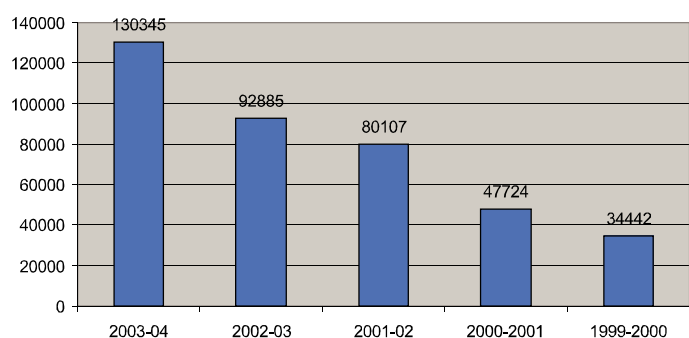
Total Income (Rs. in mn)



PAT (Rs. in mn)



TEUs No.





OUR OPERATING ETHOS

VALUES

Doing things in a GREAT way

.....

GROWTH

Committed to expand into a
global sized organization

.....

RELATIONSHIP

The customer is supreme

.....

EMPLOYEES

Our most valuable corporate
asset

.....

ACCOUNTABILITY

Fully answerable to the law of the
land, shareholders, vendors and
environmental safety

.....

TEAM WORK

Encouraging the spirit of
togetherness and rewarding
individual brilliance



MORE STORAGE, MORE SPACE, MORE SERVICE!

Gateway Distriparks Limited (GDL) has been steadily growing in a phased manner, over the last six years. GDL has consistently outperformed the market to emerge as a leading Container Freight Station (CFS), catering to container traffic at Jawaharlal Nehru Port (JNP), Mumbai.

The CFS, Mumbai is a prime example of dynamic yet controlled organic growth spread over six years and developed in three phases. After recently completed Phase - III, this facility can now handle up to 180,000 TEUs per annum, making it one of the largest CFS' at JNP.

Following the prudent cycle of growth-consolidation-expansion, GDL has been proactive in its endeavor to grow both organically and through acquisitions and alliances. GDL has taken a major leap through acquisition of an "Inland Container Depot" (ICD), at Garhi Harsaru near New Delhi, from M/s Continental Warehousing Corporation Limited (CWCL) on an "asset sale" basis. This facility is spread over 11.21 hectares of total land including 4 hectares of already developed facility. GDL expects to achieve 30,000 TEUs of throughput from the ICD in the initial phase of its development, thus taking the total handling capacity of GDL group to 210,000 TEUs.





THE MULTI-LOCATION ADVANTAGE

In addition, GDL is also developing an 8 hectares CFS facility at Vizag on the Eastern Coast of India under a joint venture with a local partner. The development work on the facility will commence shortly.

With these developments, GDL has made a conscious shift to become a multi-location company. It now caters to Export / Import Logistics across the northern Indian belt through its facility at Garhi Harsaru and the Western Coast through its CFS at Mumbai. Soon, the Southern & Eastern sectors will also be covered through a CFS at the gateway port of Vizag. In effect, GDL has expanded its connectivity to all the major catchment areas in the country as well the major gateway ports across the Western & Eastern Coastlines of India.

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A TRUSTED PARTNER IN PORT RELATED LOGISTICS SUPPORT

GDL takes special care to ensure that timely, effective & comprehensive services are rendered to the customers round the clock.

Services offered include:-

- General and Bonded Warehousing
- Open Container Yards
- Stuffing and de-stuffing of containers
- Handling and monitoring of reefer containers/cargo
- Handling/securing of over dimensional cargo
- Cargo consolidation and de-consolidation services
- Container Transportation to/from the port
- In-house customs examination and EDI facility
- Container survey by IICL qualified personnel
- Major and minor container repair and refurbishment facilities
- Ancillary services
 - packing / unpacking of containerized cargo
 - packaging
 - sorting & labeling
 - re-bagging
 - palletization
 - shrink wrapping and
 - inspection services

THESE SERVICES ARE FURTHER AUGMENTED BY

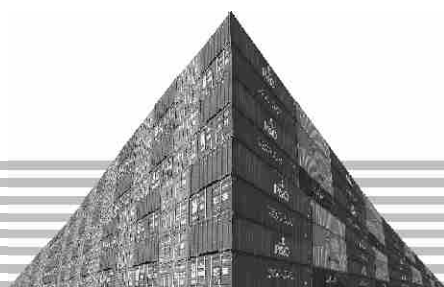
- Skilled and dedicated workforce .
- Self reliance through own handling & transportation equipment.
- Covered all-weather elevated platforms for stuffing & destuffng.
- Optimal computerization towards warehousing & inventory management and
- Uninterrupted power supply fully backed by DG sets.





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BOARD OF DIRECTORS

- | | | | |
|----|-------------------------|---|-------------------------------------|
| 1. | Mr. Gopinath Pillai | - | Chairman |
| 2. | Mr. Prem Kishan Gupta | - | Deputy Chairman & Managing Director |
| 3. | Mr. Shabbir Hassanbhai | | |
| 4. | Mr. Karan Singh Thakral | | |
| 5. | Mr. Kirpa Ram Vij | | |
| 6. | Mr. Janak Talsania | - | Nominee Director of IDFC |
| 7. | Mr. Satpal Khattar | | |
| 8. | Mr. K.J.M. Shetty | | |
| 9. | Mr. M.P. Pinto | | |

REGISTERED OFFICE

R-215, First Floor, Greater Kailash Part – I, New Delhi – 110 048

CONTAINER FREIGHT STATION (CFS)

Sector 6, Dronagiri, Taluka Uran, District Raigad, Navi Mumbai – 400 707

INLAND CONTAINER DEPOT (ICD)

Sri Maruthi Nagar, Garhi Harsaru, Gurgaon, Haryana

BANKERS & FINANCIAL INSTITUTIONS

1. HDFC Bank Limited
2. DBS Bank Limited
3. State Bank of Mauritius Limited
4. Global Trust Bank Limited
5. Infrastructure Development Finance Company Limited
6. ICICI Bank Limited

INTERNAL AUDITORS

Rakesh Garg & Associates, Chartered Accountants, Mumbai

AUDITORS

Price Waterhouse, Chartered Accountants, Mumbai



BOARD OF DIRECTORS

Mr. Gopinath Pillai, Chairman

Mr. Pillai is the Chairman of Windmill International Limited, Singapore and Director of several private companies in Singapore and India. He has extensive experience in the areas of finance, industry and trading, having worked as the Chairman of the largest supermarket chain in Singapore for a period of ten years, as the General Manager of a Singapore Government linked trading company, Intraco Limited and as Chairman of its warehousing subsidiary. He also currently serves as the Non-Resident Ambassador of Singapore to Iran.

Mr. Prem Kishan Gupta, Dy. Chairman & Managing Director

Mr. Prem Kishan Gupta has been in the business of trading in newsprint and other special quality paper since 1978, heading Newsprint Trading and Sales Corporation (NTSC), one of the largest importers of newsprint in India and supplier to all major newspapers in India. He represents manufacturers in the United States of America, Canada and Europe with strong tie-ups on South East Asia. He also has investments in other areas of trade.

Mr. Shabbir Hassanbhai

Mr. Hassanbhai is the Managing Director of Indo Straits Trading Co. (Pte) Limited, involved in the recycling of non-ferrous metals in Singapore, India and Middle East. He is also a Director of Parameswara Holdings Limited and serves on the board of several other companies in India and Singapore relating to investments in India. He is also an accountant from the Association of Certified and Corporate Accountants, UK.

Mr. Karan Singh Thakral

Mr. Thakral is the Executive Director of Thakral Group of Companies. He has over 30 years of experience in trading and distribution in electronics, textiles etc. and is in charge of Thakral Group's manufacturing division, real estate development and investments in India. The Thakral group is one of the largest business houses in Singapore with investment in hotels, real estate and commercial development.

Brig. Gen. (Retd.) Kirpa Ram Vij

Mr. Vij completed successfully his term of 5 years as CEO of GDL in February 2001. He now continues as a non-executive director on the board of GDL. He has served in the Singapore Administrative Service and as Chief of Defense Staff of the Singapore Armed Forces. He was appointed Ambassador of Singapore to Egypt and Yugoslavia. Subsequently, he worked with Neptune Orient Lines (NOL), a leading container shipping line in the world. He was also the Chairman of Orient Container and Warehousing Services Pte Limited (Singapore), where he oversaw one of the largest container depots with warehousing and container repair facilities.

**Mr. Janak Talsania**

Mr. Talsania is the nominee Director from IDFC.

Mr. Sat Pal Khattar

Mr. Khattar served as a senior partner in the firm of solicitors, Khattar, Wong and Partners, Singapore and now is a consultant to the firm. He is also a director of a number of public companies in Singapore, Hong Kong and UK. He also has substantial business interests in India and is on the Board of several leading companies. His investments in India include real estate, commercial development, IT and IT education.

Mr. K.J.M. Shetty

Mr. K.J.M. Shetty, Retd. IAS Officer, has held eminent posts in his career including that of financial advisor to the Ministry of Civil Aviation and as transport secretary in the Govt. of Tamil Nadu. He is an independent director on the Board of the Company.

Mr. Michael Philip Pinto

Mr. Pinto, Retd. IAS Officer, has held several eminent posts in his career including the post of Director General of Shipping, Chairman of Jawaharlal Nehru Port Trust and Chairman, Indian Ports Association. He is an independent director on the Board of the Company.