

GEETANJALI CREDIT & CAPITAL LIMITED

(Formerly : SHUBH INTERNATIONAL LIMITED)

SCO. 1104-05, SECTOR 22-B, CHANDIGARH

NOTICE

Notice is hereby given that the 22nd Annual General Meeting of the company shall be held on 29th September, 2012 at 11.00 A.M. at Registered Office of the Company to transact the following ordinary business:

1. To receive, consider and adopt the Audited Balance Sheet and Profit & Loss Account of the company for the year ended 31st March, 2012 and consider the Director's Report and Auditor's Report thereon.
2. To Appoint a Director in place of Sh. Rajesh Wadhera, who retire by rotation and being eligible offers himself for re-appointment
3. To consider and if thought fit, to pass, with or without modification, the following resolution, as an ORDINARY RESOLUTION:

“RESOLVED that M./S A K Kalia & Associates, (FRN 006949N) be and is hereby appointed as statutory auditors of the company to hold office from the conclusion of this meeting until the conclusion of the next annual general meeting on a remuneration to be determined by the Board of Directors of the Company or Committee thereof.”

FOR ON BEHALF OF THE
BOARD OF DIRECTORS.

Sd/-
Prem Singh Rana
(DIRECTOR)

PLACE : Chandigarh
Date : 25th Aug., 2012

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be member of the company. Proxies in order to be effective must be received by the company not less than 48 hours before the meeting.
2. All documents referred to in the accompanying notice are open for inspection at the Registered Office of the company during office hours on all working days except Sundays and Holidays between 11.00 AM to 1.00 PM upto the date of this Annual General Meeting.
3. Members/Proxies should bring the attendance slip duly filled in for attending the meeting.
4. The Register of Members & Share Transfer Books will remain closed on 28th September 2011 and 29th September, 2012 days inclusive.
5. Shareholders are requested to intimate the Registrar and transfer agent for change of address, in any immediately for updation of records.

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SCO. 1104-05, SECTOR 22-B, CHANDIGARH

DIRECTOR REPORT

To,

The Shareholders,
Geetanjali Credit & Capital Limited
Chandigarh.

The directors have pleasure in submitting the 22nd annual report along with the audited accounts of your company for the period ended on 31.03.2012.

FINANCIAL RESULT

	2011-12	2010-11
- Expenditure :	0.26 lacs	155.84 lacs
- Net profit/(loss) before tax :	(0.26) lacs	(155.84) lacs
- Net profit/(loss) after tax :	(0.26) lacs	(155.84) lacs

DIVIDEND

Your company has not recommended any dividend this year.

PUBLIC DEPOSITS

The company has not accepted any deposits from public during the year.

DIRECTORS

In accordance with the provisions of the Companies Act, 1956 and Articles of Association of your Company Mr. Rajesh Wadhera, retires by rotation at the ensuring annual general meeting and being eligible, offers him self for re-appointment.

PARTICULARS OF EMPLOYEES

The company did not have any employee drawing remunerations exceeding limit as per the requirements of Section 217(2A) of the Companies Act, 1956 and rules frame there under.

ACKNOWLEDGEMENT

Your directors place on record sincere thanks to Banks, employees and shareholders for their continued support, co-operation and assistance.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of section 217(2AA) of the Companies Act, 1956, your Directors state:

1. That in the preparation of the annual account, the applicable accounting standards have been followed;
2. That your directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as

to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.

3. That your directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of your Company and for preventing and detecting fraud and other irregularities.
4. That your directors have prepared the annual accounts on a going concern basis.

AUDITORS

The report of the Statutory Auditors, read with the notes on accounts being self-explanatory, needs no further clarification.

M/S A K Kalia & Associates, Chartered Accountants, Chandigarh the auditors of the company, retire at conclusion of this Annual General Meeting and are eligible for re-appointment for the financial year ending 31st March, 2013.

Your company has obtained a certificate from them as required under section 224 (1B) of the Companies Act, 1956 to the effect that their reappointment, if made, would be in conformity with the limits specified in that section.

PARTICULARS REGARDING ENERGY CONSERVATION

These particulars are not applicable to the Company.

FOR ON BEHALF OF THE
BOARD OF DIRECTORS.

DATED : 25/08/2012
PLACE : CHANDIGARH

Sd/-
Prem Singh Rana
(DIRECTOR)

Sd/-
Rajesh Wadhwa
(DIRECTOR)

AUDITOR'S REPORT

To

The Shareholders.
Geetanjali Credit & Capital Limited
Chandigarh

1. We have audited the attached Balance Sheet of M/s Geetanjali Credit & Capital Limited as at 31st, March 2012 and also the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those, Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003, issued by the Company Law Board in terms of section 227(4A) of the Companies Act, 1956, and on the basis of such checks as we considered appropriate, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. As required by the Non-Banking Financial Companies Auditors Report (Reserve Bank) Direction, 1998 issued by the Reserve Bank of India in term section 451A of the Reserve Bank of India Act, 1934, we report as under in regard to the matters specified in para 3 & 4 of the said order:
 - a. The company has filed an application for registration as provided in section 451A of the Reserve Bank of India Act, 1934. As per the information and explanations given to us by the management, the Reserve Bank of India has issued the Certificate of Registration to the company as Non-Banking Financial Company.
 - b. As per information and explanations given to us the Board of Directors has passed a resolution for the Non-Acceptance of any public deposits.
 - c. As it appears from our examination of the books of accounts, the company has not accepted any Public Deposits during the year under review.
 - d. In terms of information and explanation given to us and as it appears from our examination of books of accounts produced before us, the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts have generally been followed by the company.

5. Further to our comments in the Annexure referred to in paragraph 1 above, we report that:
- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account, as required under the law, have been kept by the Company, so far as appears from our examination of the books.
 - c. The Balance Sheet and Profit & Loss Account dealt with by this report is in agreement with the books of account.
 - d. In our opinion the Balance Sheet and Profit & Loss Account dealt with by this report are in compliance with the mandatory Accounting Standards referred to in Section 211 (3C) of Companies Act, 1956 to the extent applicable.
 - e. On the basis of the written representations received from the directors as on 31.03.2012 and taken on record by the Board of Directors, we report that none of the Directors are disqualified as on 31.03.2012 from being appointed as a director in terms of clause (g) of Sub-Section (1) of Section 274 of the Companies Act, 1956.
 - f. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the significant accounting policies and notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view and are in conformity with the accounting principles generally accepted in India
 - i) in the case of Balance Sheet, of the state of affairs of the Company as at 31.03.2012.
 - ii) in the case of Profit and Loss Account, of the loss for the year ended on that date.

For A K Kalia & Associates
Chartered Accountants
FRN :06949N

Place : Chandigarh
Date : 25/08/2012

Sd/-
(Anil Kumar Kalia)
Prop.