

GEM SPINNERS INDIA LIMITED

TWENTY FIRST ANNUAL REPORT

2010 - 2011

Contents

	Page.No.
Notice	2
Directors' Report	4
Corporate Governance	6
Management Discussion & Analysis	11
Auditors' Report	13
Balance Sheet	16
Profit and Loss Account	17
Schedules	18
Balance Sheet Abstract	29
Cash Flow Statement	30

BOARD OF DIRECTORS

Mr. R. VEERAMANI
Chairman & Managing Director

Directors

Mr.S.R. ASAITHAMBI
Mr. P. P. DODDANAVAR
Mr. K.M. LAL

Nominee Director

Mr. SHEKHAR R.RAO
Mrs. RADHA SRIDHAR } - IDBI

Executive Director

Mr. A. M. DURAIRAJ

Company Secretary

Mr. S. VASUDEVAN

AUDITORS

M/s.VIJAI SARATHY&CO.
Chartered Accountants
18-A, Rajamannar Street,
T.Nagar, Chennai - 600 017.

M/s.CNGSN & ASSOCIATES.
Chartered Accountants
New No.20, Old No.13, Raja Street
T. Nagar, Chennai - 600 017.

COST AUDITOR

M/s. R KRISHNAN & CO.
Coimbatore.

BANKERS

INDIAN OVERSEAS BANK
STATE BANK OF INDIA

REGISTERED OFFICE & MILLS

14, Mangalam Village, Madhuranthagam Taluk
Kancheepuram District, Tamil Nadu - 603 107.

CORPORATE OFFICE

78, Cathedral Road, Chennai - 600 086.

REGISTRARS & TRANSFER AGENTS

CAMEO CORPORATE SERVICES LTD.
"Subramanian Building", 1, Club House Road,
Chennai - 600 002.

NOTICE TO SHAREHOLDERS

NOTICE is hereby given that the Twentyfirst Annual General Meeting of the shareholders of GEM SPINNERS INDIA LIMITED, Chennai will be held on Tuesday, the 09th August 2011 at 11.00 a.m. at No.14 Mangalam Village, Maduranthagam Taluk, Kancheepuram District, Tamil Nadu to transact the following business.

ORDINARY BUSINESS:

1. To consider and adopt the Balance Sheet as at 31st March 2011, Profit & Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in the place of Mr.P.P. Doddanavar who retires by rotation and being eligible, offers himself for re-appointment.
3. To consider and if thought fit to pass with or without modification the following resolution as a SPECIAL RESOLUTION:

“RESOLVED that M/s. Vijai Sarathy & Co. Chartered Accountants, Chennai and M/s. CNGSN & Associates, Chartered Accountants, Chennai be and are hereby appointed as Auditors for the Company who shall hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting at a remuneration to be fixed by Board of Directors.”

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass, with or without modification(s), the following resolution as a SPECIAL Resolution:

RESOLVED THAT in accordance with the provisions of Section 198,269,309,310,314 read with Schedule XIII and all other applicable provisions of the Companies Act, 1956 Mr.R.Veeramani be and is hereby reappointed as the Chairman & Managing Director of the Company for a period of five years with effect from 1.10.2011 with remuneration as per the terms and conditions laid down in the Explanatory Statement annexed hereto.

Further Resolved that the authority be and is hereby granted to the Board of Directors to alter and vary the terms and conditions of the said appointment and/or agreement including authority from time to time, to determine the amount of salary and commission as also the type and amount of

perquisites and other benefits payable to Mr.R.Veeramani, Chairman & Managing Director, on such term and manner as may be agreed to between the Board of Directors and Mr.R.Veeramani provided, however, that the remuneration payable to him shall not exceed the limits prescribed under Schedule XIII of the Companies Act 1956, including any amendment, modification, variation or reappointment thereof.

Resolved Further that the Board be and is hereby authorized to do all such acts, deeds and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any committee of Directors or Director(s) to give effect to the aforesaid resolutions.

NOTES

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS BEHALF** and such proxy need not be a member of the Company. A proxy in order to be effective must be deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting.
2. The Explanatory Statement Pursuant to Section 173(2) of the Companies Act, 1956 setting net all the material facts in respect of Item No. 4 of the notice is annexed to and forms part of the Notice.
3. The Register of Members of the Company shall remain closed from 1st August 2011 to 9th August 2011 (Both days inclusive).
4. Details of Directors seeking appointment / reappointment is enclosed.
5. The shares of the Company have been admitted for dematerialization with Central Depository Services (India) Limited with effect from 12th February 2003. Members of the Company desirous of getting their shares dematerialized can approach a depository participant registered with Central Depository Services (India) Limited. The ISIN Number is INE165F01020.
6. Members are requested to notify any change in their address to the Registrar and Share Transfer agents of the Company M/s. Cameo Corporate Services Limited, Subramanian Building, No.1, Club House Road, Chennai 600 002.

7. Members are requested to bring their copies of the Annual Report to the meeting.
8. The Members / Proxy holders are requested to bring the attendance slip sent herewith duly filled for

attending the meeting. Members / Proxy holders in respect of dematerialized shares are requested to bring their DP id and Client id for recording their attendance.

By Order of the Board
For **Gem Spinners India Ltd**

Place : Chennai - 86
Date : 27.05.2011

S. Vasudevan
Company Secretary

Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956.

Item No.4.

The tenure of Mr.R.Veeramani, Chairman and Managing Director expires on 30th September 2011. The resolution is to seek the approval of members for his reappointment for a period of five years with effect from 1.10.2011. The terms of re-appointment is as under :

- a) Salary : Rs.1,25,000 p.m
- b) Contribution to Provident Fund, Superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income Tax Act 1961.
- c) Gratuity payable at a rate not exceeding half a month's salary for each completed year of service and
- d) Encashment of leave at the end of the tenure.

Further the above terms of appointment have been approved by the Remuneration Committee at their meeting held on 27th May 2011.

The particulars given above may be treated as an abstract under Section 302 of the Companies Act, 1956.

Except Mr.R.Veeramani himself and Mr.S.R.Asaithambi, none of the Directors are interested in the above resolution.

Details of re-appointment / appointment of Directors as per Clause 49 of the Listing Agreement.

1. Mr. R. Veeramani Chairman & Managing Director, whose tenure expires on 30th September 2011 is being considered for reappointment.
2. Mr. P.P. Doddanavar is retiring by rotation and being eligible offers himself for reappointment.

The information / details to be provided in respect of the above said Director under Corporate Governance code are as under:

Name	Qualification	Brief Resume and Area of Expertise	Other Director ship	Company Name
1.Mr.R.Veeramani	B.Sc., B.L	Lawyer turned technocrat entered into the Stone Industry in 1971. He is in the business of Mining Textiles, Sugar, Hotel and IT Industry.	19	Numeric Power Systems Ltd Gem Agro Industries Ltd Gem Energy Industry Ltd Gem Holiday Resorts Ltd Stone Wonders (India) Ltd Gem Leathers Ltd Ferro Magnets & Allied Products Ltd Gem Global Trade Ltd Gem Sugars Ltd Balaji Bonded Brake Linings Pvt Ltd Celia Leather Pvt Ltd Gem Earth Treasures Pvt Ltd Gem Granites Pvt Ltd Gem Graphites Pvt Ltd Gem Quartz Pvt Ltd Gem Stone Beach Resorts Pvt Ltd Imperial Tiles Pvt Ltd Imperial Granites Pvt Ltd Get Minerals and Coal Pvt Ltd
2.Mr.P.P.Doddanavar	Metric	He has got wide Experience in the granite industry. He has also got high pragmatic exposure on present trends in textile industry.	NIL	

DIRECTORS' REPORT FOR THE YEAR 2010-2011

Your Directors have pleasure in presenting the 21st Annual Report on the performance of our Company along with the Audited Balance Sheet and Profit and Loss Account for the year ended 31.3.2011.

Financial Results

Particulars	2010-11 Rs. in Lakhs	2009-10 Rs. in Lakhs
SALES		
Export	6849.39	7457.77
Domestic	1953.49	1401.46
Waste	357.36	424.28
Total	9160.24	9283.51
Operating Profit	307.38	67.66
Less: Financial Charges	285.16	398.64
Gross Profit / (Loss)	22.22	(330.98)
Less : Depreciation	256.25	327.95
Loss before Tax	234.03	-
Less: Prior years excess provision of interest written back	170.16	-
Less: Deferred Tax Liability / Asset	37.41	26.52
Net (Loss) / Profit	(26.46)	(632.41)

Review of Operations

Your company has achieved a Turnover of Rs.9160.24 Lakhs (Trading Rs.4317.09 Lakhs) during the year under review as against Rs.9283.51 Lakhs (Trading Rs.4871.26 Lakhs) in the previous year. The 1.33% reduction in turnover as compared to last year is due to ban on export of cotton yarn. The Operating profit was of the order of Rs.307.38 Lakhs as compared to the previous year mark of Rs.67.66 Lakhs.

Your Directors have to report a Net Loss of Rs.26.46 Lakhs for the year under report as against a Net Loss of Rs.632.41 Lakhs during the previous year.

The power cut in Tamil Nadu continue since October 2008 and its impact is full during the year under report.

Besides, during the year 2010-11 the cotton price has gone up to Rs.64000 per candy from Rs.30,000/- prevailing during the beginning of the year 2010-11.

Your Directors report that the Company has entered into a scheme of One Time Settlement with ICICI Bank Ltd and IDBI Bank Ltd during the year and have fully settled the dues.

Dividend

In view of the insufficiency of the profits earned by the Company during the year, your Directors are not in a position to recommend any dividend.

Statutory Statements:

As per the requirements of Sec. 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 the information regarding conservation of energy, technology absorption and foreign exchange earnings and outgo are given in Annexure I to this report.

Particulars of employees pursuant to the provisions of Section 217(2A) of the Companies Act 1956

The particulars required pursuant to Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 are not applicable to the Company as none of the employees was in receipt of remuneration in excess of Rs.2,00,000 p.m.

As required under Section 217(2AA) of the Companies Act 1956, the Directors' Responsibility Statement is enclosed in Annexure II to this Report.

Directors

Under Article 110 of the Articles of Association of the Company, Mr.P.P. Doddanavar to retire at this Annual General Meeting and being eligible offers himself for reappointment.

Deposits

Your Company has not accepted any deposit from the Public during the year under review.

Auditors

M/s. Vijai Sarathy & Co., and M/s. CNGSN & Associates, Auditors of the company retire at this Annual General Meeting and being eligible, offer themselves for reappointment.

Acknowledgement:

The Directors wish to place on record their appreciation for the assistance received from IOB, SBI, State and Central Government Authorities. The Directors also wish to acknowledge the active co-operation extended by workers and staff at all levels.

On behalf of the Board

Place : Chennai - 86

R. Veeramani

Date : 27.05.2011

Chairman & Managing Director

ANNEXURE I TO THE DIRECTORS' REPORT

Additional Information as required under the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988.

1. Conservation of Energy

FORM A

Form for Disclosure of Particulars with respect to conservation of Energy

A. Power & Fuel Consumption **2010-2011 2009-2010**

1. Electricity

a. Purchased Units	9848070	10815130
Total amount (Rs.)	47451185	48707083
Rate / Unit Rs.	4.82	4.50

b. Own Generation

(i) Through Diesel Generator Units	0	2822
Total Amount (Rs.)	0.00	2.52
Cost per Unit (Rs.)	0.00	12.84

ii) Through steam Turbine/Generator Units		
Units per litre of fuel oil / gas		
Cost per Unit (Rs.)	-	-

2. Coal

Quantity (tonnes)	-	-
Total Cost	-	-
Average Rate	-	-

3. Furnace Oil / L.S.H.S

Quantity (KI)	-	-
Total Cost	-	-
Average Rate	-	-

4. Others / Internal Generation

Generation	-	-
Quantity (tonnes)	-	-
Total Cost	-	-
Average Rate	-	-

B. Consumption per unit of Production

1. Electricity (KWH) (Yarn & Knitted Fabric (per KG)	4.38	3.89
2. Furnace Oil/L.S.H.S Yarn (per Kg)	-	-
3. Coal (M.T) Yarn (per Kg)	-	-
4. Others per Kg	-	-

FORM B

Form for Disclosure of Particulars with respect to Technology Absorption

Research & Development (R& D)

1. Specific areas in which R&D carried out by the Company

Fiber and Yarn

2. Benefits derived as a result of the above R&D

Optimum utilization of fiber and its parameters

3. Future Plan of Action

Extension of R&D activities till knitted fabrics to ensure saving of raw materials, machinery usage and energy

4. Expenditure on R & D

Separate account has not been maintained

Technology Absorption, Adoption and Innovation

1. Efforts made towards Technology Absorption and Innovation

Technology which was obtained from world leaders on machinery design, has been fully absorbed.

2. Benefits derived as a result of the above

1. Optimum use of raw material
2. Ability to spin yarn of international standard
3. Safety for the workers and better environment with references to noise and pollution

3. Details about import of technology during the last five years

Not Applicable

2. Foreign Exchange Earnings and Outgo :

- i) Activity relating to exports:
Cotton Yarn and Knitted Fabric exports
- ii) Initiative taken to increase exports:
 - * Being in constant touch with the foreign buyers and their agents.
 - * Arranging for the visits of the buyers to the mills to convince them about the most modern machines installed.

3. Development of new export markets for products and services:

- i) The company is corresponding with Indian Embassies and Trade Bodies abroad to get the addressees of prospective buyers.
- ii) Visits by Directors and executives abroad to build up new contacts

4. Total foreign exchange used and earned:

	2010-11	2009-10
	(Rs. In Lakhs)	
i) CIF value of imports (Raw material, Spares & Capital goods)	48.17	40.33
ii) Expenditure in foreign currency (Travel and Commission)	108.22	98.71
iii) Foreign exchange earned	6714.14	6410.40

On behalf of the Board

Place : Chennai - 86 R. Veeramani
Date : 27.5.2011 Chairman & Managing Director

Annexure II

Directors' Responsibility Statement (Pursuant to Section 217(2AA) of the Companies Act 1956)

Your Directors report that:

- In the preparation of the annual accounts, the applicable accounting standards had been followed and that there were no material departures.
- The accounting policies selected by them have been applied consistently, judgments and estimates that are reasonable and prudent have been made so as to give a true and fair view of the state of affairs of the Company as at 31st March 2011 and loss of the Company for the year 31st March 2011.
- They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The Annual accounts have been prepared on a going concern basis.

On behalf of the Board

Place : Chennai - 86 R. Veeramani
Date : 27.5.2011 Chairman & Managing Director

CORPORATE GOVERNANCE

1. A brief statement on the Company's philosophy on Code of Governance.

Corporate Governance refers to a combination of laws, regulations, procedures, implicit rules and voluntary practices that enable companies to perform efficiently and thereby maximize long term value for shareholders, while respecting the aspect of multiple stakeholders. Our Company has been practicing the principle of good corporate governance since inception, not on account of regulatory requirements but on account of sound management practices for enhancing customer satisfaction and value for shareholders.

The Company's philosophy on Corporate Governance enshrines the goal of achieving the highest levels of transparency, accountability and equity in all spheres of its operations and in all its dealings with the shareholders, employees, the Government and other parties.

As required under Clause 49 of the Listing Agreement with the Stock Exchanges, the Corporate Governance Report forms part of the Annual Report. Your Company is in full compliance with the requirements and disclosures as stated

therein. A certificate from the Statutory Auditors of the Company confirming compliance of the Corporate Governance is appended to the Report on Corporate Governance.

2. BOARD OF DIRECTORS

Board of Directors of the Company consist of one Executive, One Non-Executive and three Non-Executive independent Directors as on 31.3.2011.

Name of the Director	Category	No. of Other Directorships and Committee Memberships excluding Pvt. Ltd. Cos. & (Excluding this Company)			
		Other Directorship		Committee Membership	
		As Chairman	As Member	As Chairman	As Member
Mr. R. Veeramani	Chairman & Managing Director	1	18	Nil	Nil
Mr. S.R. Asaithambi	Non - Executive Director	Nil	16	1	1
Mr. P.P. Doddanavar	Independent Director	Nil	Nil	2	Nil
Mr. K.M.Lal	Independent Director	Nil	5	Nil	2
Mr. Shekhar R.Rao	Nominee Director IDBI	Nil	Nil	Nil	1
Mrs. Radha Sridhar		Nil	Nil	Nil	1

Ms. Radha Sridhar was nominated in the place of Mr. Shekhar R. Rao on 6.10.2010.

Attendance Record of the Directors

Director	No. of Meetings		Attended last AGM on 24.09.2010
	Held	Attended	
Mr. R. Veeramani	4	4	Yes
Mr. S.R. Asaithambi	4	4	Yes
Mr. P.P. Doddanavar	4	3	Yes
Mr. K.M. Lal	4	4	No
Mr. Shekhar R. Rao	4	1	No
Mrs. Radha Sridhar	4	2	No

Mr. Shekhar R. Rao resigned and replaced by Mrs. Radha Sridhar on 6.10.2010.

Number of Board Meetings held, dates on which held :

Date of Board Meeting	Place / City	No. of Directors present
28.05.2010	Chennai	4
12.08.2010	Chennai	4
28.10.2010	Chennai	5
10.02.2011	Chennai	5

Board Committees:

The Board of Directors of the Company have set up Committees to carry out various functions, as entrusted, and give the suitable recommendations to the Board on the significant matters, from time to time.

Mandatory Committees :

- Audit Committee
- Shareholders'/Investors Grievance Committee

Optional Committees:

- Remuneration Committee
- Finance Committee

The composition, scope and details of the aforesaid Committees are given as under :

The Audit Committee consists of Mr. P.P. Doddanavar as Chairman and Mr. K.M. Lal, Mr. Shekhar R. Rao and Mrs. Radha Sridhar as members and Mr. S. Vasudevan as the Member Secretary.

Date of Meetings:

27.5.2010, 12.8.2010, 28.10.2010, 10.2.2011.

Name	Designation	No. of Meeting attended
Mr. P.P. Doddanavar	Chairman	3
Mr. K.M. Lal	Member	4
Mr. Shekhar R. Rao	Member	1
Ms. Radha Sridhar	Member	2

Mr. S. Vasudevan, Company Secretary, is the Secretary of the Audit Committee.

Terms of reference of Audit Committee

The Audit Committee shall oversee financial reporting process and disclosures, review annual financial statements, management discussion and analysis of financial condition and results of operation, review adequacy of internal audit function, management letters / letters of internal control weakness issued by the statutory auditors, internal audit report relating to internal control weakness, related party transactions, review financial and risk management policies, to look into the reasons for substantial defaults in the payment to depositors, debenture / shareholders and creditors, oversee compliance with Stock Exchange and legal requirements concerning financial statements, review auditors qualifications(draft), compliance with Accounting Standards, recommending the appointment and renewal of external Auditors / Chief internal auditors / fixation of audit fee and also approval for payment for any other services etc.

The Audit Committee of the Company provides assurance to the Board on the adequacy of the internal control systems and financial disclosures. This is done at meetings of the committee wherein the statutory auditor, internal auditor and the senior management are present. All the Directors forming part of the committee are independent directors.

Prevention of Insider Trading:

The Audit Committee also monitors implementation and compliance of the Company's Code of Conduct for prohibition of Insider Trading in pursuance of SEBI (Prohibition of Insider Trading) Regulations 1992. The Board has designated Shri.S.Vasudevan, Company Secretary as the Compliance Officer.

Risk Management

The Company has laid down procedures to inform the Board Members about the risk assessment and minimization procedures. The Designated Officials submit quarterly reports, which are reviewed periodically by the Management Committee to ensure effective risk management.

The Board has delegated the power of Share Transfer to Registrar & Share Transfer Agent, who processes the transfers. The Committee also looks after redressal of investors' grievances and performances of the Registrar and Transfer Agent of the Company.

Name	Designation	No. of Meetings held	No. of Meetings Attended
Mr. S.R. Asaithambi	Chairman	15	15
Mr. R. Veeramani	Member	15	15

Mr. S. Vasudevan, Company Secretary, is the Compliance Officer

Number of share complaints received so far - Nil
 Number of complaints not solved to the Satisfaction of shareholders - Nil
 Number of pending share transfers - Nil

3. Remuneration Committee

Name	Designation
Mr. P.P.Doddanavar	Chairman
Mr. Shekhar R.Rao	Member
Mr. S.R.Asaithambi	Member
Mr. K.M.Lal	Member

During the year one remuneration committee meeting was held on 27.5.2011.

Remuneration of Directors

Remuneration of Executive Director is recommended by the Remuneration committee and approved by the Board of Directors and the Shareholders of the Company.

Non-Executive Directors were paid a sitting fee of Rs.3000/- for each Board Meeting attended by them

There is no pecuniary relationship or transactions by Non-executive Directors with the Company.

The details of the Remuneration paid to the Directors for the financial year 2010 – 2011 are given below

Director	Relation with other Director	Business Relationship With the Co. If any	Remuneration paid During April 10 – March 11			
			Sitting Fees (Rs.)	Salary & Perks (*) Commn. (Rs.)	Commn Paid (Rs.)	Total (Rs.)
Mr. R. Veeramani	Brothers	Promoter	Nil	1500000	Nil	500000
Mr. S.R. Asaithambi		Promoter	12000	Nil	Nil	12000
Mr. P.P. Doddanavar	Nil	Independent Director	9000	Nil	Nil	9000
Mr. K.M.Lal	Nil	Independent Director	12000	Nil	Nil	12000
Mr. Shekhar R.Rao	Nil	Nominee Director	3000	Nil	Nil	3000
Ms. Radha Sridhar	Nil	Nominee Director	6000	Nil	Nil	6000

Number of Shares held by Directors

Sri.R.Veeramani	Chairman & Managing Director	6699200
Sri.S.R.Asaitambi	Director	5369900

4. General Body Meetings

General Body Meeting	Date	Venue	Time	Special Resolution passed At AGM
AGM for the year 31.3.2010	24.09.2010	14 Mangalam Village Kancheepuram Dist.	11.00 a.m	Yes *
AGM for the year 31.3.2009	09.09.2009	14 Mangalam Village Kancheepuram Dist.	11.00 a.m	Yes *
AGM for the year 31.3.2008	11.09.2008	14 Mangalam Village Kancheepuram Dist.	11.00 a.m	Yes *

*The Company has passed a special Resolution by way of appointment of Auditors of the Company under section 224A of the Companies Act.

One Special Resolution was passed during the Financial Year 2010-11 through Postal Ballot as per the Provisions of Section 81(1A).

5. Disclosures

a) Related party transaction:

During the year, the Promoters have brought in as unsecured loan of Rs.1033.69 Lakhs towards One Time Settlement of loan with Financial Institutions.

b) Compliances by the company:

The Company has complied with the requirements of the Stock Exchanges, SEBI etc., on all matters related to Capital market. No penalties or strictures have been imposed on the company by the Stock Exchanges/SEBI during the last three years.

c) Disclosure on accounting treatment

No differential treatment from the Accounting Standard was followed in the preparation of the financial statements.

d) Whistle Blower Policy :

Presently the Company does not have a Whistle Blower Policy. No employee has been denied access to approach the Audit Committee to report any serious concerns.

e) The Company has complied with all the mandatory requirements of Clause 49 of the listing agreement and the extent of compliance of the non-mandatory requirements is given in the end of this report.

6. Means of communication

Half yearly and quarterly results:

- Financial reporting for the quarter ending June 30, 2010: 12.08.2010
 - Financial reporting for the half year ending September 30, 2010: 28.10.2010
 - Financial reporting for the quarter ending December 31, 2010: 10.02.2011
 - Financial reporting for the quarter ending March 31, 2011: 27th May 2011
 - Annual General Meeting for the year ending March 31, 2011: 9th August 2011
- The quarterly results are published in News Today and Makkal Kural.

No presentation has been made to International Investors or to the Analysis

7. General Shareholder Information

AGM Date, time : 9th August 2011 11.00 a.m.
and venue : At Registered office

at : 14, Mangalam Village
Maduranthagam Taluk
Kancheepuram Dist.
Tamilnadu - 603 107

Financial Year : 1st April to 31st March

Date of Book Closure : 1.8.2011 to 9.8.2011
(Both Days Inclusive)

Dividend payment date : Nil

Listing on Stock : Madras Stock Exchange Ltd
Exchange at : Exchange Building,
(Listing Fees for equity paid upto 31.3.2011)
Post Box No.183,
11, Second Line Beach
Chennai - 600 001
Bombay Stock Exchange
P.J. Tower, Dalal Street
Mumbai - 400 001
The Delhi Stock Exchange
Association Limited
DSE House,
3/1 Asaf Ali Road
New Delhi - 110 002

Stock Code (Bombay Stock Exchange) : GEMSPN 521133

Market price Data : High/Low during each month in last financial year

Month & Year	Bombay Stock Exchange	
	High	Low
April 2010	3.55	3.45
May 2010	3.75	3.50
June 2010	3.75	3.75
July 2010	3.88	2.88
August 2010	3.50	2.85
September 2010	3.15	2.78
October 2010	3.15	2.80
November 2010	3.00	2.81
December 2010	3.00	1.70
January 2011	1.98	1.58
February 2011	2.22	1.58
March 2011	2.66	1.80