Glaxo India Limited

Profit and Loss Account

for the year ended 31st December, 1998

								F	Previous Year
					Sch. No.	Durana in Isla		No. 10 Parts of the second second	
					NO.	Ru	pees in lakhs	Ruj	pees in lakhs
INCOME									
Sales	•• ••				1	793,84.04	Charles for	696,00.93	
Other income				••	2	34,77.56		30,52.13	
TOTAL INCOME							828,61.60	a ana duinina	726,53.06
EXPENDITURE						on the paid se	a winde esterais		
Materials					3	411,97.39	an molecularity of	348,02.32	
Excise duty						67,31.50		63,46.59	
Staff costs					4	73,33.37		67,34.67	
Financing charges					5	9,25.48	Card and server	11,24.46	
Other expenses				1013	5	152,02.35	a character a school		
Depreciation							The second second	136,48.85	
Depreciation					9	14,18.84		13,33.46	
TOTAL EXPENDITURE							728,08.93		639,90.35
PROFIT BEFORE TAX						1 12 Stunderpay	100,52.67		86,62.71
AND EXCEPTIONAL ITE	MS					Contrary Color	C. President (State		
Provision for taxation			•••				33,40.00		30,96.00
NET PROFIT AFTER T	AXATION						67,12.67		55,66.71
AND BEFORE EXCEPTION	NAL ITEMS								00,00.71
EXCEPTIONAL ITEMS (Refer note 6 to Schedu Payments/provision for	le 18)		Schemer	and		ion.o	om		
other retirement benefit		stilement	Schemes	anu				114 47 221	
Profit on sale of propert						19,50.51		(14,47.32)	
from on sale of propen	.y	ALL STORE				19,50.51	Sale printer the	a maintain pro	
							19,50.51		(14,47.32)
NET PROFIT							86,63.18		41,19.39
Balance brought forwar	d						38,85.44		40,45.59
AVAILABLE FOR APP	ROPRIATIO	N	10.00	••		A PARTICIPAL OF	125,48.62		81,64.98
APPROPRIATIONS						101-00 101 5 2:	son philonet		
Dividends									
Interim dividend						-		8.96.63	
Proposed dividend						29,88.75	the second second	14,94.37	
Tax on distributed pr	ofit (previou	s year inc	ludes				a second part of		
Rs. 149.44 lakhs in re				6)		2,98.88	once of man	3,88.54	
						32,87.63		27 70 54	
Transfer to General Res	97/9							27,79.54	
Hansier to General Res		••		••		25,00.00	121 201704/07	15,00.00	
							57,87.63		42,79.54
BALANCE CARRIED F	ORWARD						67,60.99		38,85.44
Notes to the Account	ts				18				
s institute and a second state	5	12.24							

The Schedules referred to above form an integral part of the Profit and Loss Account

In terms of our report of even date	Chairman	D. S. PAREKH
For LOVELOCK & LEWES Chartered Accountants	Managing Director	H. R. KHUSROKHAN
Thomas Mathew Partner	Finance Director	M. B. KAPADIA
Mumbai, February 25, 1999	General Manager — Finance & Company Secretary	R. V. RAJAGOPAL

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