Glaxo India Limited

Profit and Loss Account for the year ended 31st December, 1999

				Sch.	Simmerica.			Previous Yea
			No.		Rupees in lakhs		Rupees in lakhs	
NCOME Sales				1	885,49.85	Section in the	793,84.04	
Other income	13.850			2	45,21.16	Igma grebuil	34,77.56	
Profit on sale of property					21,87.06	ensite to me	19,50.51	
TOTAL INCOME	6 la 1	Take 6	1010		is to wise and	952,58.07		848,12.1
EXPENDITURE					13000 BW	passurchield		
Materials				3	476,55.47		411,97.39	
Excise duty					73,13.32	25.2 TOO 10	67,31.50	
Staff costs				4	84,60.34	pirage one	73,33.37	
Financing charges		man, n	17.114	5	10,90.73	sels tourse	9,25.48	
Other expenses				5	186,21.84	- THE SECON	152,02.35	
Depreciation			- Amolé	9	16,21.49	ART PROCESS	14,18.84	
TOTAL EXPENDITURE					and and 4 a	847,63.19		728,08.9
PROFIT BEFORE TAXATION		0) · ·		on co	104,94.88		120,03.1
Provision for taxation						27,89.00		33,40.0
NET PROFIT AFTER TAXATION			75 290		gerato eto	77,05.88		86,63.1
Balance brought forward	5		and cla		in an analysis	67,60.99		38,85.4
AVAILABLE FOR APPROPRIATION					a design	144,66.87		125,48.6
APPROPRIATIONS					graden to	to bilitario		
Proposed dividend			es le Rest na		35,86.50	ugaron noc	29,88.75	
Tax on distributed profit (includes Rein respect of tax on dividend for 199		lakhs			4,24.40	insurade i Sib esite	2,98.88	
Fransfer to General Reserve			16/10 I		40,10.90 25,00.00	65,10.90	32,87.63 25,00.00	57,87.6
BALANCE CARRIED FORWARD		10.00	10011		DESCRIPTION OF THE	79,55.97	ic to yough	67,60.9

The Schedules referred to above form an integral part of the Profit and Loss Account

In terms of our report of even date Chairman

For LOVELOCK & LEWES Chartered Accountants Thomas Mathew Partner

Mumbai, 17th February, 2000

Managing Director H. R. KHUSROKHAN

General Manager — Finance &

Finance Director

Company Secretary R. V. RAJAGOPAL

D. S. PAREKH

M. B. KAPADIA