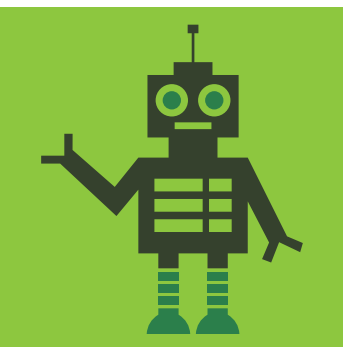
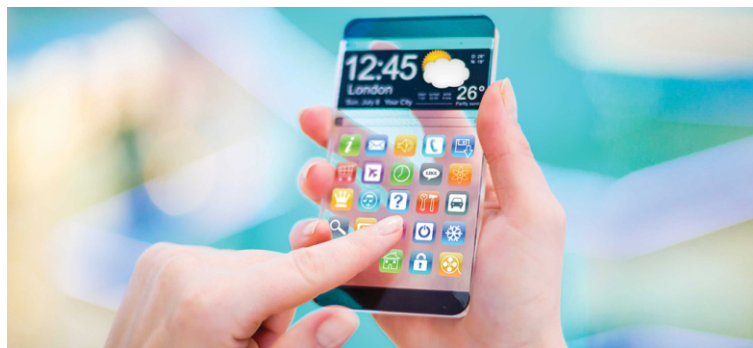


2018

Annual Report




GlobalSpace
T E C H N O L O G I E S

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Letter From The Chairman



Dear Shareholders,

I am happy to present the Annual Report for the year 2017-18, a year that would surely stand out as one of the more eventful years in the history of GlobalSpace.

This year we surely scaled a key landmark by getting successfully listed on BSE-SME platform. We are probably the first digital health & software product company to list on the BSE-SME Exchange. I would like to thank you for an encouraging response to our public issue and embarking on this exciting journey with us.

We firmly believe that people are key to the success of any organization. We are taking firm steps to create an organization offering equal opportunities, growth & learning potential to our people. This year, we had put focus on setting up internal systems, processes & values which are already helping us to become highly objective, result oriented & professional organization with clearly defined ethical standards.

We are able to attract & retain some of the best talents in the industry, which is usually a big challenge for most of the organizations of our size, moreover proposed ESOP policy would surely help us further this cause. I am very sure that today GlobalSpace is on a very firm grounds to embark on the next Phase of growth.

With the world moving toward digital transformation, we at GlobalSpace aim to enable this transformation using new-age disruptive technologies such as Cloud, Mobility, Artificial Intelligence and Robotics. The Company has a domain expertise and thought leadership in healthcare technology where our software products and solutions are used by over 25 leading Pharma and Healthcare Companies. Over the years, we have launched various products in this vertical to create entire digital healthcare eco-system.

Happy to mention about our recent strategic acquisition in the form of Medi-app (a B2B E-Commerce Platform for Generic Medicines distribution). This is a synergistic acquisition for us, we had already built GloPCC, an evolved digital platform for Pharma distribution including ERP, Mobile & Web app. Merging Medi-app's network on GloPCC platform would provide the much-needed technical scalability & viability to Medi-app, along with initial impetus to grow the platform to be India's largest Pharma channel network. This is a major strategic upgrade for GlobalSpace, and gives us a huge canvass to paint our dreams.

With continuous focus on R&D and innovation, we have successfully expanded in fintech domain and have been working with some leading BFSI companies to provide end point security solutions. Another area where we are very optimistic about the growth prospect is the education technology space where we are incubating an interesting learning platform using robotics. We are very glad to have partnered with some leading institutions globally to build this concept & embark on the exciting journey of bringing STEAM education in India.

We reported a robust growth in this financial year, total revenue for the year ended March 31st, 2018 stood at Rs 29.2 crore, as compared to Rs 17.3 crore in the same period last year, a growth of 69%. Net Profit for FY18 stood at Rs 2.3 crore, as compared to Rs 1.03 crore in FY17, a growth of 127%.

Going forward, on the back of our strong focus on R&D, we would continue to build capabilities across various industry verticals that we cater to. And we would continue to invest in sales and marketing efforts to acquire new clients and orders. We believe that we are at an inflexion point as we are transforming and transitioning to the next league and ready for next leg of high growth. I would once again like to thank all stakeholders and look forward to your continuous support.

Your Sincerely

Sd/-
Krishna Murari Singh
Chairman

EVENTS & ACTIVITIES

Listing Ceremony at BSE



Digital Pharma Excellence Awards 2017



Holi Celebration



EVENTS & ACTIVITIES

Offsite Meeting, Lonavala



Women's Day



Diwali Celebration



Annual Party 2017



Navratri Celebration



Leadership Development Programme, Lonavala



CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Krishna Murari Singh
(Managing Director)

Ms. Beauty Krishnamurari Singh
(Non-Executive Director)

Mr. Nurani Venkitakrishnan Kailasam
(Whole-time Director)

Mr. Yugal Kishor Chothuram Sikri
(Independent Director)

Mr. M.V Subramanian
(Independent Director)

Mr. Venkatesh Shamanna Vastare
(Independent Director)

Chief Financial Officer

Mr. Vishal Singh Raghuvanshi
(Appointed w.e.f 24th May, 2017)

Mr. Vishal Singh Raghuvanshi
(Resigned w.e.f. 21st August, 2017)

Mr. Prodyot Bhattacharyya
(Appointed w.e.f 10th November, 2017)

Company Secretary & Compliance Officer

Ms. Swati Arora

Chief Executive Officer

Mr. Nurani Venkitakrishnan Kailasam
(Resigned w.e.f 8th January, 2018)

BANKERS

State Bank of India
Axis Bank
ICICI Bank

COMMITTEES OF BOARD

Audit committee:

- Mr. V.S. Vastare (Former Chairman of the committee, resigned from the committee w.e.f 16th June, 2017)
- Mr. M. V. Subramanian, Chairman (Appointed as Chairman of the Committee w.e.f 16th June, 2017)
- Mr. Krishna Murari Singh
- Mr. Yugal Sikri

Nomination and remuneration Committee:

- Mr. Yugal Sikri, Chairman
- Mr. M. V. Subramanian
- Ms. Beauty Krishnamurari Singh

Stakeholder Relationship Committee:

- Ms. Beauty Krishnamurari Singh, Chairman
- Mr. Krishna Murari Singh (Executive), Member
- Mr. Nurani Venkitkrishnan Kailasam

REGISTERED OFFICE:

605, 6th Floor, Rupa Solitaire Building, Millennium Business Park, Navi Mumbai 400710

STATUTORY AUDITORS:

Tolia & Associates
Chartered Accountants
Address: B-7, Madhu Parag, 69, Swastik Society, JVPD Scheme, Vile Parle(West)
Mumbai-400056

REGISTRAR & SHARE TRANSFER AGENT:

Link Intime India Private Limited

Address: C-101, 247 Park, Lal Bahadur Shastri Marg, Surya Nagar, Gandhi Nagar, Vikhroli West, Mumbai, Maharashtra- 400083

MANAGEMENT TEAM



Krishna Singh

Founder, Chairman & Managing Director

Carrying over 22 years of experience as a leader, manager & executor across various functions in industries like Pharma, Healthcare, Banking & Telecom, Krishna Singh is a Green Field Specialist & known to be a thought leader with innovation & team building as his core strengths.

His passion to innovate & the quest to challenge convention was the reason for initiation of entrepreneurial innings for him & hence the inception of GlobalSpace technologies. GlobalSpace is an organization purely driven by passion & innovation. In 7 Years, GlobalSpace has already carved a unique position for itself in technology landscape due to its innovative product offering. Today GlobalSpace is rated as one of the most advanced & evolved players in Enterprise mobility domain.



Amitabh Sinha

CEO - (Digital Health)

Amitabh has over 27 years of extensive experience across various functions in the Pharma industry. Amitabh heads BFSI, Technology & Healthcare domain, with key thrust in business management experience predominantly in General Pharma, Chronic care, Acute Care, Oncology, Plasma Proteins and Diagnostics.

Amitabh has worked extensively with pharma industry in various capacities and has played a critical role in developing leading brands of domestic & international organizations



Amit Verma

Director - Education/Robotics

Amit currently serves as the Director - Education/Robotics in GlobalSpace Technologies. He has over 14 years of experience. Prior to this, he headed business group for Windows Embedded product in India as part of a corporate team. As a Country Manager for Microsoft, he played a vital role in enterprise business adoption,

Embedded partner development community, OEM relationships and Industry Thought Leadership. As part of Embedded Innovations Initiative, Amit worked with partners like Wipro, Infosys labs, TCS and other OEM partners in solution designs and Go-To market strategies. He has represented Microsoft Windows Embedded group in various industry events and forums in India & abroad.

His core strength includes Marketing, Business Development, Alliances & Partner Management and Sales.



John Kuriakose

Director - Medi-App

John is experienced Pharma Professional with a demonstrated history of working in the pharmaceuticals industry & has over 40 years of experience. He is skilled in Pharmaceuticals, Advertising, Project Management, Performance Management, and Management Training Programs. He has a strong professional with a track record of

pioneering many firsts in the Pharma domain. He is currently undertaking a disruptive revolutionary venture in Pharma Marketing & Distribution.

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 8TH ANNUAL GENERAL MEETING OF GLOBALSPACE TECHNOLOGIES LIMITED WILL BE HELD ON MONDAY SEPTEMBER 10, 2018 AT 3:30 P.M. AT RAMADA HOTEL NAVI MUMBAI, 156, MILLENNIUM BUSINESS PARK, MIDC, SECTOR 2, MAHAPE, NAVI MUMBAI - 400710, TO TRANSACT THE FOLLOWING BUSINESS:

Ordinary Business:

1. To consider and adopt the audited Financial Statements for the financial year ended 31st March, 2018 and the Report of the Directors' and Auditors' thereon.
2. To appoint a Director in place of Ms. Beauty Krishnamurari Singh (DIN: 03481024), who retires by rotation and, being eligible, offers herself for re-appointment.

Special Business:

3. To consider and, if thought fit, to pass with or without modification(s), the following resolution as **Ordinary Resolution**:

"RESOLVED THAT in partial modification of the resolution passed by the Members at the Extra-Ordinary General Meeting held on December 7th, 2016 Mr. Nurani Venkitakrishnan Kailasam (DIN - 06672569), who is designated as the Whole-time Director of the Company be and is hereby re-designated as Executive Director of the Company, with effect from August 4th, 2018 till the end of his tenure November 9th, 2021 on such remuneration, terms and conditions as may be decided by the Nomination and Remuneration Committee of the Board".

4. To consider and, if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

"RESOLVED THAT pursuant to provisions of Section 4, 13, 15 and other applicable provisions, if any, of the Companies Act, 2013, ("Act") including any statutory modifications or re-enactment thereof for the time being in force and rules made thereunder and subject to such other requisite approvals, if any, in this regard from appropriate authorities and terms(s), condition(s), amendment(s), modification(s), as may be required or suggested by any such appropriate authorities, and agreed to by the Board of Directors of the Company (hereinafter referred to as "Board" which term shall include any Committee or one or more Directors), the consent of the members be and is hereby accorded for alteration of the object of Memorandum of Association of the Company such that the following new paragraph be added in addition to the existing Clauses as under:

***To carry on in India and abroad the business of promoting, Imparting, Launching, Creating, Designing, Adopting Traditional, Formal and Creative Means of Imparting, Inculcating, Disseminating, Diversified Skills related to Robotics, Artificial Intelligence, Stem And Steam Education, Training, Conducting Seminars, Web-Seminars, Counseling, E-Courses, Online Classes, Teaching to Schools, college, University, Private Institutions Students, Distance Education, Personal or Group Coaching & Consultancy, Personal Consultancy & Training, Business Consultancy & Training, Telephonic Consultation, Meditation Exercise, Motivational Trainings, Delivering Training Programme with the intent of carrying on the Business of Robotics, Artificial Intelligence, Stem And Steam Education and to act as importers, exporters, distributors, traders, manufacturers, consignment agents, of all kind of educational tools, kits, literature, accessories, and all forms of related equipment and to do the business as publishers of books, e-books, Educational guides, Magazines, E-Magazines, Periodicals, CDs, DVDs, USB drives, Tablets, Mobile, other telecom devices on various Training & Consultancy Programmes related to Robotics, Artificial Intelligence, Stem And Steam Education.**

"RESOLVED FURTHER THAT title of Clause III (A) & III (B) be altered and hereinafter be read as :

Clause III (A): The Main objects of the company are:

Clause III (B): Matters which are necessary for furtherance of the objects specified in Clause III (A) are:

“RESOLVED FURTHER THAT Clause III (B) be and is hereby altered by making following additions after the existing Clause 38:

- 39.To carry on the business of software development and computer designing, jobworks, customization and also to provide technical services, training consultancy related to hardware & software, information technology, to undertake computer related jobs as internet. Software, communication network, e-commerce, web hosting, maintenance of websites, websites designing, development of portals, multimedia to carry all kinds of business in India or abroad related to information and technology, computer related assignments WAP application development franchising and placement consultant.
- 40.To manufacture, alter, convert, modify, buy, sell, export, import give or take on lease, give or take on hire purchase or on deferred credits or on license, service and repair or otherwise deal in any other manner in electrical and electronics appliances and apparatus and systems of every description and stores of all kinds such as computers, calculators word processors, printers typewriters, data processing equipments software and hardware integrated circuit, silicon chips or any other consumer equipment communication equipment, display devices, printing devices. high frequency apparatus, magnetic component, air borne equipment, Infrared tubes, generation and servo control equipment, Control system and equipment & machines and to conduct bureau of complete services, peripherals and all other devices and accessories, spare parts, components and all kinds of instruments, apparatus, equipments and gadgets, used for in connection with any of the aforesaid matters or products and to develop, design and sell or or otherwise give on hire computer programmes, and to act as cornputer specialists, counselors, advisors, programmers and to do all and anything required in connection with manufacture, sale, assembly integration arrangement, Installation and operation of computers, software and hardware programming data processing giving and / or taking on hire computer time and in other matters as may be necessary for or in relation to the business of computers.
41. To carry on all or any of the business and professions or providing services of all types including technical, administrative, marketing and other office services and providing services of technicians, Scientists, right artists, administrators, salesmen, economists, accountants, tax experts, and of acting as recruitment agents, advertising agents, organisers of conference, auctioneers, trustees, executors, administrators attorneys, nominees, and agents (and to exercise the power of custodian, trustees and trust corporations and of working as professional consultants. on technical management, productivity, taxation, employment investment, marketing banking and economic problem and matters.
- 42.To carry on all or any of the business of procuring developing and supplying technical know- how, patents, inventions, drawings, designs and other scientific formula and processes for the manufacture or processing of the goods and materials for the installation and erection of machinery or plant for such manufacturing and processing and for the working of mines, oil, wells and other sources of mineral deposits and for carrying out any operations relating to agriculture, animal husbandry, dairy or poultry farming, forestry and / or rendering services in connection with the provision of such technical know-how.
- 43.To carry on business as manufacturers of and dealers in and as stockists importers, and exporters of packing material, Jointing And belting materials asbestos material and fibres, insulation material and welding fluxes, cartons, containers, boxes and cases made of paper, boards, wood glass, plastic, pulp, cellulose films, polythene, rubber, metals, metal foils. Gelatin, tin, flexible, treated and laminated or other materials.
- 44.To act as cargo agents, travel agents, ship brokers, charter party contracts, ship agents, packing, forwarding and clearing agent, salvors, wreck removers, wreck raisers, auctioneers, inspectors and observors of quality control, custom house agents, commission agents and general sales agents for any of the air lines, steam-ship Companies, railway and transport companies or any such other person.
- 45.To carry on the business of iron-founders, makers of scientific, industrial and surgical instruments, mechanical engineers and manufacturers or agricultural implements and other machinery, steel castings and forgings and malleable iron and steel castings, tools maker, brass founders, metal workers, boiler-makers, mill wrights, machinists, iron and steel converters smiths, builders, painters, mettallurgists, electrical engineers, water supply engineers, gas makers, farmers, printers carriers and merchants and to buy, sell, manufacture, repair, convert, alter, let on hire and deal in machinery, implements and rolling stock.