



GlobalSpace

T E C H N O L O G I E S



ANNUAL REPORT 2020-2021

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Chairman's Speech

Dear Shareholders!

About a decade ago, at the inception of this wonderful journey called Globalspace, we'd started out with an intent to lead India's Digital Health-Care domain.

Back in our initial years, the digital health or health-tech market was incipient and hence we marched into trying our hand in other segments to bring sustainability to the organisation. However, we kept our passion by developing our tech solutions for the health sector. Coming to the present, Globalspace would probably be the only company to have a truly integrated digital health platform covering Doctors, Pharmacies, Pharma Distributors & Pharma sales persons.

Time has come for the manifestation of something we had envisaged ten years ago.

We have built 3 digital assets, viz;

- Docexa- It's a virtual clinic for the Doctors. The beta version of the product was launched in the mid of 2018 but we managed to get only 900 Doctors on the platform. The advent of covid changed the dynamics of this platform. Today we have more than 60 thousand Doctors on Docexa platform.

- Mediapp- It's an integrated platform connecting Pharma distributors with retailers, with more than 45 thousand retailers embracing this platform. We would be one of the largest Pharmacy networks in the country.
- Vodo- It's a CRM & CLM platform for pharmaceuticals sales representatives. We have some of the marquee Pharma companies as our esteemed clients.

The next step for Globalspace is to integrate all the three platforms to leverage the existing network and bring forth the unmatched expertise to our customers. We would transform into a unique platform which has the potential to redefine & bring positive disruption in entire health-tech space.

Our Ed-tech platform is evolving with rapid pace, we have already launched our automated coding learning platform and further our own DIY robotic kits are lined up for a launch soon. With new education policy introducing Coding as a compulsory subject amongst science and mathematics for grade 6th onwards, the ed-tech domain is set for an explosive growth. We have got a first-mover's advantage with Codingbee championship platform, with its second season in operation.

I am personally quite bullish on our future prospects with major upside in next 2 years. I sincerely hope that market would be able to discover true value of Globalspace concept.

Looking forward to support and endorsement from you all to make this journey a highly successful and rewarding one for each one of us.

Sd/-

Regards

Krishna Singh

Chairman & Managing Director

krishna.singh@globalspace.in

CORPORATE INFORMATION

CORPORATE INFORMATION

Mr. Krishna Murari Singh
(Managing Director)

Ms. Beauty Krishnamurari Singh
(Non-Executive Director)

Mr. M.V. Subramanian
(Independent Director)

Mr. Venkatesh Shamanna Vastare
(Independent Director)

Mr. Amitabh Sinha
(Executive Director appointed
w.e.f. June 24, 2020)

Ms. Radhika Jhavar
(Additional Independent Director
appointed w.e.f. March 21, 2021)

CHIEF FINANCIAL OFFICER
Mr. Prodyot Bhattacharyya

COMPANY SECRETARY & COMPLIANCE OFFICER
Ms. Swati Arora

CHIEF EXECUTIVE OFFICER
Mr. Amitabh Sinha

BANKERS
Axis Bank
ICICI Bank

COMMITTEES OF BOARD

AUDIT COMMITTEE :

Mr. M. V. Subramanian, Chairman

Mr. V. S. Vastare

Mr. Krishna Murari Singh

NOMINATION AND REMUNERATION COMMITTEE:

Mr. V. S. Vastare, Chairman

Mr. M. V. Subramanian

Ms. Beauty Krishnamurari Singh

STAKEHOLDER RELATIONSHIP COMMITTEE:

Ms. Beauty Krishnamurari Singh, Chairman

Mr. Krishna Murari Singh

Mr. M. V. Subramanian
(Appointed w.e.f. December 10, 2019)

REGISTERED OFFICE :

605, 6th Floor, Rupa Solitaire Building,
Millennium Business Park, Navi Mumbai - 400710

STATUTORY AUDITORS :

Tolia & Associates Chartered Accountants .
Address: B-7, Madhu Parag, 69, Swastik Society,
JVPD Scheme, Vile Parle(West) Mumbai- 400056
(tenure ended on 31st March, 2021)

Shweta Jain & Co., Chartered Accountants
(Appointed by the Board w.e.f 29th June, 2021, subject to
shareholder's approval in the ensuing Annual General Meeting)

REGISTRAR & SHARE TRANSFER AGENT:

Link Intime India Private Limited
Address: C-101, 247 Park, Lal Bahadur Shastri Marg,
Surya Nagar, Gandhi Nagar, Vikhroli West,
Mumbai, Maharashtra- 400083

MANAGEMENT TEAM



KRISHNA SINGH
Founder, Chairman & Managing Director

Carrying over 24 years of experience as a leader, manager & executor across various functions in industries like Pharma, Healthcare, Banking & Telecom, Krishna Singh is a Green Field Specialist & known to be a thought leader with innovation & team building as his core strengths.

His passion to innovate & the quest to challenge convention was the reason for initiation of entrepreneurial innings for him & hence the inception of GlobalSpace technologies. GlobalSpace is an organization purely driven by passion & innovation. In a decade, GlobalSpace has already carved a unique position for itself in technology landscape due to its innovative product offering. Today GlobalSpace is rated as one of the most advanced & evolved players in Enterprise mobility domain.



AMITABH SINHA
CEO & Executive Director

Amitabh has over 30 years of extensive experience across various functions in the Pharma industry. Amitabh heads BFSI, Technology & Healthcare domain, with key thrust in business management experience predominantly in General Pharma, Chronic care, Acute Care, Oncology, Plasma Proteins and Diagnostics.

Amitabh has worked extensively with pharma industry in various capacities and has played a critical role in developing leading brands of domestic & international organizations.



AMIT VERMA
Director – Education/Robotics

Amit currently serves as the Director – Education/Robotics in GlobalSpace Technologies. He has over 14 years of experience. Prior to this, he headed business group for Windows Embedded product in India as part of a corporate team. As a Country Manager for Microsoft, he played a vital role in enterprise business adoption, Embedded partner development community, OEM relationships and Industry Thought Leadership. As part of Embedded Innovations Initiative, Amit worked with partners like Wipro, Infosys labs, TCS and other OEM partners in solution designs and Go-To market strategies. He has represented Microsoft Windows Embedded group in various industry events and forums in India & abroad.

His core strength includes Marketing, Business Development, Alliances & Partner Management and Sales.

MANAGEMENT TEAM



BEAUTY K SINGH
Non- Executive Director

Beauty is the Non- Executive Director of our Company. Ms. Singh has more than 10 years of experience. She currently looks into the administrative aspects of our Company.

Ms. Singh has worked extensively with Company in various capacities and has played a critical role in developing overall administration of the organization



M. V. SUBRAMANIAN
Independent Director

M V Subramanian is the Independent Director of our Company. He has done his Bachelors of Science from University of Madras and is a certificated Associate of the Indian Institute of Bankers. He has been a banker having worked in Standard Chartered Bank and Axis Bank. He joined Axis Bank to create and head the Risk Department in 2002 and after two years moved on to head the Relationship Department for large corporate. He is associated with the company for more than 5 years.

His core abilities includes finance, corporate governance, risk & compliance and business leadership among others.



VENKATESH S. VASTARE
Independent Director

Venkatesh is the Independent Director of our Company. Mr. Vastare has done his Bachelor of Science from Gulbarga University. He has also completed 'Maximizing your Leadership Potential – India' from Havard Business School and has completed 'Strategic thinking and Leadership for Growth Programme' from The Wharton School. Mr. Vastare has more than thirty (30) years of experience in healthcare sector. He is associated with the company for almost 5 years.

The strategic business management, healthcare domain, retail and investment management are his few prominent expertise.

MANAGEMENT TEAM



PRODYUT BHATTACHARYA
Chief Financial Officer

Prodyut has 34 years of experience in Finance and Accounts & has worked in companies like HDFC Ltd, Dabur amongst others.

His expertise lies in Investment Banking, Merchant Banking, Mergers and Acquisitions, Private Equity, Debt Financing and Restructuring. He is associated with the company for more than three years and heads the Finance & accounting department of the organization.



SWATI ARORA
Company Secretary & Compliance Officer

She is a member of Institute of Company Secretaries of India. She has also pursued Masters in Business Administration in Finance from Punjab Technical University. She has nearly 6 years of experience in secretarial related matters and has associated with the company since in June 2016 . Prior to joining our Company, Ms. Arora was associated as assistant manager with Sunil Dhawan & Associates, Company Secretaries.

She leads the secretarial, legal and compliance department of the company and its subsidiary.

NOTICE

NOTICE IS HEREBY GIVEN THAT ELEVENTH ANNUAL GENERAL MEETING OF GLOBALSPACE TECHNOLOGIES LIMITED WILL BE HELD ON FRIDAY, NOVEMBER 26, 2021 AT 3:00 P.M. (IST) THROUGH VIDEO CONFERENCE FACILITY ORGANIZED BY THE COMPANY, TO TRANSACT THE FOLLOWING BUSINESSES. THE VENUE OF THE MEETING SHALL BE DEEMED TO BE THE REGISTERED OFFICE OF THE COMPANY.

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements, including Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 together with reports of the Board of Directors and Auditors thereon.
2. To appoint Mr. Amitabh Adyacharan Sinha (DIN: 03480980) who retires by rotation as a director and in this regard and being eligible, offers himself for re-appointment.
3. To appoint M/s. Shweta Jain & Co., Chartered Accountants as Statutory Auditors of the company and to determine their remuneration and in this regard, if deemed fit, to pass, with or without modification, the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, M/s. Shweta Jain & Co., Chartered Accountants, (Firm Registration No. 127673W) be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the ensuing AGM to be held in the F.Y. 2023-24, at a remuneration of Rs. 2,25,000/- (Rupees Two Lakhs, Twenty-Five Thousand only) plus applicable taxes, for the current year and for the subsequent years.”

“RESOLVED FURTHER THAT the Board of Directors and/or Company Secretary of the Company, be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this Resolution”

4. To approve Final Equity Dividend for the Financial Year 2020-21 and in this regard, if deemed fit, to pass, with or without modification, the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT in terms of the recommendation of the Board of Directors of the Company, as per the resolution passed by them at their meeting held on Friday, October 22, 2021, dividend be declared @ 20% (i.e. Rs. 0.20/- per share) on 11,456,601 Equity Shares of face value Rs. 10/- each for the year ended March 31, 2021.”

“RESOLVED FURTHER THAT the Board of Directors of the Company and/or Company Secretary of the Company, be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this Resolution”

Special Business:

5. To appoint Ms. Radhika Jhavar (DIN: 08560905) as Non- Executive Independent Director of the company and in this regard, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 160, 161 of the Companies Act, 2013 (“the Act”) read with Companies (Appointment and Qualification of Directors) Rules, 2014, and relevant provisions of the Article of Associations of the Company, and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof) and Regulation 16, 17 and other relevant regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or reenactment(s) thereof), relevant policies of the Company and on the basis of the recommendation of Board of Directors of the Company, consent of members of the company be and hereby accorded to appoint Ms. Radhika Jhavar (DIN: 08560905) as Non- Executive Independent Director of the Company with effect from March 21, 2021 and whose office shall not be liable to retire by rotation .

RESOLVED FURTHER THAT any Director of the Company and/or the Company Secretary of the Company be and are hereby authorized to sign such forms/returns, and various documents as may be required to be submitted to the Registrar of Companies, and to do all the acts, deeds and things which may be necessary to give effect to the above said resolution.”

6. To consider and approve Increase in Authorised Share Capital of the Company and subsequent alterations in the Memorandum of Association of the Company and in this regard, to pass the following as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to provisions of Section 13, 61 and any other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification (s) and reenactment (s) thereof for the time being in force) and the rules framed thereunder, consent of the Members be and is hereby accorded to increase the Authorized Share Capital of the Company from the present Rs. 12,00,00,000 /- (Rupees Twelve Crores only) divided into 1,20,00,000 (One Crore, Twenty Lakhs) Equity

Shares of Rs. 10/- (Rupees Ten only) each to Rs. 17,00,00,000/- (Rupees Seventeen Crores only) divided into 1,70,00,000 (One Crore, Seventy Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each.”

RESOLVED FURTHER THAT the Memorandum of Association of the Company be and is hereby altered by substituting the existing Clause V thereof by the following new Clause V as under:

V. The Authorised Share Capital of the Company is 17,00,00,000/- (Rupees Seventeen Crores only) divided into 1,70,00,000 (One Crore, Seventy Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each.

RESOLVED FURTHER THAT any of the Directors of the Company or the Company Secretary or such other person as authorized by the Board, be and are hereby authorized severally to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

7. To consider and approve the diversification of the business of the Company and as a result alteration of the Object Clause of the Memorandum of Association of the Company and in this regard, pass the following as a Special Resolution:

“RESOLVED THAT pursuant to provisions of Section 13 and any other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification (s) and reenactment (s) thereof for the time being in force) and the rules framed thereunder, consent of the Members be and is hereby accorded to diversify the business of the Company for carrying out the business of E-Pharmacy and as a result alter Clause IIIA of the Memorandum of Association (MOA) of the Company by insertion of the below mentioned sub-clause:

- 1A. To establish and run health portal, web sites, medical transcription centers, data processing/computer centers, retail chains, e-commerce, and to offer wholesale, retail (Pharmacy and diagnostics) e-commerce facilities, health constancy and data processing and other services that are normally offered by health portal, web sites, medical transcription centers, data processing/computer centers, retail chains, etc.

RESOLVED FURTHER THAT certain customary / cosmetic changes required to be made in the MOA to streamline the same with the provisions of the Companies Act, 2013 shall be and hereby executed along with the abovementioned alterations.

RESOLVED FURTHER THAT any of the Directors of the Company or the Company Secretary or such other person as authorized by the Board, be and are hereby authorized severally to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

For and on behalf of the
Globalspace Technologies Limited,

Sd/-
SWATI ARORA
COMPANY SECRETARY & COMPLIANCE OFFICER
Membership No. A44529
301, Sairaj Sadan, Plot No-36,
Sector-01, Sanpada,
Navi Mumbai – 400705.

REGISTERED & CORPORATE OFFICE:
605, 6th Floor, Rupa Solitaire Building,
Millennium Busines Park,
Navi Mumbai, Thane – 400710.
CIN: L64201MH2010PLC211219

Website: www.globalspace.in
E-mail: cs@globalspace.in

Place: Navi Mumbai
Date: October 23, 2021