



# GlobalSpace

T E C H N O L O G I E S



## ANNUAL REPORT 2022-2023

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## Message from Chairman

Dear Shareholders,

I am happy to present the annual report for the year 2022-23, a year that would go down as a year of turnaround in the history of GlobalSpace.

This financial year, our revenue has grown by more than 110%. Icing on the cake is the fact that 100% of this revenue has come from our core segment of health & Pharma Tech. Our strategic decision to focus on our core segment seems to be paying off. With this renewed focus on our core which we envisaged 12 years back, GlobalSpace would evolve to be an innovative & dominant Health & Pharma Tech player.

In this financial year we have created further depth into our core platforms DocExa & MediOla with the launch of DocExa Social, DocExa VD & MediOla VD. The Core philosophy of our R&D efforts is to identify the unmet need of the segment and be the first mover in offering tailor made, simple & scalable solutions to our esteemed customers. This FY we also made entry into futuristic digital therapeutics segment by extending DocExa platform further. We have already identified the niche segment

within the digital therapeutics domain and initiated our R&D efforts. We hope to mature this platform in next 2 years and achieve significant revenue impact in coming 3 years.

I would like to further state that our commitment to all our esteemed shareholders is that we would continue our journey with clear intent, razor sharp focus & absolute dedication to build India's most innovative Health & Pharma tech company in next 4 years.

Looking forward to all of yours trust, support & best wishes.

SD/-

**Krishna Singh**

Chairman

## CORPORATE INFORMATION

### CORPORATE INFORMATION

**Mr. Krishna Murari Singh**  
(Managing Director)

**Ms. Beauty Krishnamurari Singh**  
(Non-Executive Director)

**Mr. M.V. Subramanian**  
(Retired as Independent Director  
w.e.f. 26th Sep, 2022)

**Mr. Girish Kasargode Mallya**  
(Appointed as Independent Director  
w.e.f. March 10, 2022)

**Mr. Amit Verma**  
(Appointed as Executive Director  
w.e.f. March 29, 2022)

**Mrs. Asha Sampath**  
(Appointed as Independent Director  
w.e.f. August 20, 2022)

**Ms. Lucky Bansal**  
(Appointed as Independent Director  
w.e.f. May 29, 2023)

### CHIEF FINANCIAL OFFICER

Mr. Rajesh Chorasias  
(Appointed as CFO w.e.f., May 10, 2023)

### COMPANY SECRETARY & COMPLIANCE OFFICER

Ms. Swati Arora

### BANKERS

Axis Bank ICICI Bank Canara Bank

### COMMITTEES OF BOARD AUDIT COMMITTEE:

**Mr. Girish Kasargode Mallya, Chairman**

**Mr. Krishna Murari Singh**

**Ms. Asha Sampath**  
(Appointed as Independent Director  
w.e.f., August 20, 2022)

### NOMINATION AND REMUNERATION COMMITTEE:

**Mr. Girish Kasargode Mallya, Chairman**

**Ms. Beauty Krishnamurari Singh**

**Ms. Asha Sampath**  
(Appointed as Independent Director  
w.e.f., August 20, 2022)

### STAKEHOLDER RELATIONSHIP COMMITTEE:

**Ms. Beauty Krishnamurari Singh, Chairman**

**Mr. Krishna Murari Singh**

**Mr. Girish Kasargode Mallya**

### REGISTERED OFFICE:

605, 6th Floor, Rupa Solitaire Building,  
Millennium Business Park, Navi Mumbai - 400710

### STATUTORY AUDITORS:

**Shweta Jain & Co., Chartered Accountants**  
G-007, Om Sai Enclave, Near Gracious School,  
Poonam Sagar Mira Road East, Thane-401107

### REGISTRAR & SHARE TRANSFER AGENT:

**Link Intime India Private Limited**  
Address: C-101, 247 Park, Lal Bahadur Shastri Marg,  
Surya Nagar, Gandhi Nagar, Vikhroli West,  
Mumbai, Maharashtra- 400083

## MANAGEMENT TEAM



**KRISHNA SINGH**  
Founder, Chairman & Managing Director

Carrying over 24 years of experience as a leader, manager & executor across various functions in industries like Pharma, Healthcare, Banking & Telecom, Krishna Singh is a Green Field Specialist & known to be a thought leader with innovation & team building as his core strengths.

His passion to innovate & the quest to challenge convention was the reason for initiation of entrepreneurial innings for him & hence the inception of GlobalSpace technologies. GlobalSpace is an organization purely driven by passion & innovation. In a decade, GlobalSpace has already carved a unique position for itself in technology landscape due to its innovative product offering. Today GlobalSpace is rated as one of the most advanced & evolved players in Enterprise mobility domain.



**AMIT VERMA**  
Director – Education/Robotics

Amit currently serves as the Director – Education/Robotics in GlobalSpace Technologies. He has over 14 years of experience. Prior to this, he headed business group for Windows Embedded product in India as part of a corporate team. As a Country Manager for Microsoft, he played a vital role in enterprise business adoption, Embedded partner development community, OEM relationships and Industry Thought Leadership. As part of Embedded Innovations Initiative, Amit worked with partners like Wipro, Infosys labs, TCS and other OEM partners in solution designs and Go-To market strategies. He has represented Microsoft Windows Embedded group in various industry events and forums in India & abroad.

His core strength includes Marketing, Business Development, Alliances & Partner Management and Sales.



**MR. GIRISH MALLYA**  
Independent Director

Mr. Girish Mallya, aged 38 years, is an MBA graduate. He has 16 years of experience across Mergers & Acquisition, Corporate Finance, Operations, Valuations and Research. He manages operations for a big-4 audit firm through a global MNC. He also advises companies on fund raising. At present, Girish Mallya is an Independent Director of the company.



## MANAGEMENT TEAM



**BEAUTY K SINGH**  
Non- Executive Director

Beauty is the Non- Executive Director of our Company. Ms. Singh has more than 10 years of experience. She currently looks into the administrative aspects of our Company.

Ms. Singh has worked extensively with Company in various capacities and has played a critical role in developing overall administration of the organization



**MRS. ASHA SAMPATH**  
Independent Director

Ms Asha Sampath is the founder of Brand Horizon, a marquee brand consulting firm. By qualification, she is an FCA and ACS and has undergone a management development program in the UK. Her career trajectory prior to Brand Horizon, spans diverse leadership roles, such as finance controller and company secretary, project manager, and general manager, before she took on an executive board role as managing director India in a European MNC, Endeka Ceramics (formerly Johnson Matthey), with PNL responsibility for two SBUs. Her early stints have been with PWC, Carrier Transicold (part of United Technologies Inc.), and Kirloskar Electric. She has been an independent director with Toyota Financial Services for two terms. Currently, she is on the Board of Shraddha Infrastructure Projects and Active Infrastructure. Show. She has joined Company i.e Globalspace Technologies Limited as an Additional Independent Director from August 20, 2022.



**PRODYUT BHATTACHARYA**  
Chief Financial Officer

Prodyut has 34 years of experience in Finance and Accounts & has worked in companies like HDFC Ltd, Dabur amongst others.

His expertise lies in Investment Banking, Merchant Banking, Mergers and Acquisitions, Private Equity, Debt Financing and Restructuring. He is associated with the company for more than three years and heads the Finance & accounting department of the organization. He has resigned as CFO of the company w.e.f 19th April, 2023.

## MANAGEMENT TEAM



**MS. LUCKY BANSAL**  
Independent Director

Lucky Bansal is a Commerce & Law Graduate (LL.B) and Associate Member of The Institute of Company Secretaries of India. She is a Founder of Bansal and Company (Practising Company Secretary) having experience of more than 6 years in Corporate Strategic Advisory Services, Secretarial Audit, Due Diligence, Corporate Governance Compliance Audit, Corporate Restructuring Advisory Services for Merger, Amalgamation, Take Over, Intellectual Property Rights Compliance Advisory, Appearance before various regulatory Authorities viz Ministry of Corporate Affairs (MCA), National Company Law Tribunal (NCLT), Company Law Board (CLB), Securities & Exchange Board of India (SEBI), Stock Exchanges, National and other Consumer forums, Trade Mark, Patent, Copyright Registry.



**SWATI ARORA**  
Company Secretary & Compliance Officer

She is a member of Institute of Company Secretaries of India. She has also pursued Masters in Business Administration in Finance from Punjab Technical University. She has nearly 6 years of experience in secretarial related matters and has associated with the company since in June 2016 . Prior to joining our Company, Ms. Arora was associated as assistant manager with Sunil Dhawan & Associates, Company Secretaries.

She leads the secretarial, legal and compliance department of the company and its subsidiary.



**NOTICE** IS HEREBY GIVEN THAT THIRTEENTH ANNUAL GENERAL MEETING OF GLOBALSPACE TECHNOLOGIES LIMITED WILL BE HELD ON FRIDAY, SEPTEMBER 29, 2023 AT 3:00 P.M. THROUGH VIDEO CONFERENCE FACILITY ORGANIZED BY THE COMPANY, TO TRANSACT THE FOLLOWING BUSINESSES. THE VENUE OF THE MEETING SHALL BE DEEMED TO BE THE REGISTERED OFFICE OF THE COMPANY.

**Ordinary Business:**

1. To receive, consider and adopt the audited financial statements of the Company for the Financial year ended 31st March 2023 together with reports of the Board of Directors and Auditors thereon.
2. To appoint Mr. Amit Verma (DIN: 07046152) who retires by rotation as an Executive Director and in this regard and being eligible, offers himself for re-appointment.
3. To consider and approve the appointment of M/s. Bansi Lal Shah & Co., Chartered Accountants as Statutory Auditors of the company and to determine their remuneration.

**To consider and if, thought fit, to pass with or without modification(s), the following as an Ordinary Resolution:**

**“RESOLVED THAT** pursuant to the provisions of Section 139 and Section 142 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, M/s. Bansi Lal Shah & Co., Chartered Accountants (Firm Reg. No.000384W) be and is hereby appointed as the Statutory Auditors of the Company and shall hold office from the conclusion of this Annual General Meeting till the conclusion of the 15th Annual General Meeting of the Company to be held in the year 2025-26 at a remuneration of Rs. 2,25,000/- (Rupees Two Lakhs, Twenty-Five Thousand only) plus applicable taxes, for the two years.

**“RESOLVED FURTHER THAT** the Board of Directors and/or Company Secretary of the Company, be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this Resolution.”

**Special Business:**

4. To consider and approve Increase in Authorised Share Capital of the Company and subsequent alterations in the Memorandum of Association of the Company and in this regard, to pass the following as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to provisions of Section 13, 61 and 64 and any other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification (s) and re enactment (s) thereof for the time being in force) and the rules framed thereunder, consent of the Members be and is hereby accorded to increase the Authorized Share Capital of the Company from the present Rs. 25,00,00,000/- (Rupees Twenty-Five Crores only) divided into 2,50,00,000 (Two Crores and Fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each to Rs. 35,00,00,000/- (Rupees Thirty-Five Crores only) divided into 3,50,00,000 (Three Crores and Fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each.”

**RESOLVED FURTHER THAT** the Memorandum of Association of the Company be and is hereby altered by substituting the existing Clause V thereof by the following new Clause V as under:

V. Rs. 35,00,00,000/- (Rupees Thirty-Five Crores only) divided into 3,50,00,000 (Three Crores and Fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each.

**RESOLVED FURTHER THAT** any of the Directors of the Company or the Company Secretary or such other person as authorized by the Board, be and are hereby authorized severally to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

For and on behalf of the  
**GlobalSpace Technologies Limited,**

Sd/-

**SWATI ARORA**

COMPANY SECRETARY & COMPLIANCE OFFICER

Membership No. A44529

Address : 301, Sairaj Sadan, Plot No-36,

Sector-01, Sanpada,

Navi Mumbai – 400705.

**REGISTERED & CORPORATE OFFICE:**

605, 6th Floor, Rupa Solitaire Building,

Millennium Business Park,

Navi Mumbai Thane 400710

CIN: L64201MH2010PLC211219

Website: [www.globalspace.in](http://www.globalspace.in)

E-mail: [cs@globalspace.in](mailto:cs@globalspace.in)

Place : Navi Mumbai

Date : September 06, 2023