



GLOBE MULTI VENTURES LIMITED
Formerly known as (GLOBE COMMERCIALS LIMITED)

37th ANNUAL REPORT

2021-22



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**BOARD OF DIRECTORS:**

Mrs. Sivalenka Kameswari	Whole Time Director (DIN: 00412669)
Mr. Satya Murthy Sivalenka	Non-Independent Executive Director (DIN: 00412609)
Mr. Venkat Raman Ayinam	Independent Non-Executive (DIN: 08693362)
Mr. Mallikarjunan Venkatraman	Independent Non-Executive (DIN: 08693383)
Mr. Sanjay Narayan Jadhav	CFO (ACNPJ1929Q)

STATUTORY AUDITORS:

M/s SMV & CO
Chartered Accountants (FRN No: 008763S)
Flat No: 103, H.No: 2-2-1105/35 & 37,
Reliance Avan's Arena
Tilak Nagar, Hyderabad - 500044

SECRETARIAL AUDITORS:

S.V.ACHARY & CO
Company Secretary
H.No: 1-112/1/10 & 11, Fourth Floor
Road No: 3B, Sri Laxminagar Colony
Near Metro Station, Miyapur
HYDERABAD - 500049

BANKERS:

Kotak Mahindra Bank Ltd
Secunderabad

Lakshmi Vilas Bank
R P Road, Secunderabad

ICICI Bank
Hyderabad

REGISTRARS & SHARE TRANSFER AGENTS:

Skyline Financial Services Pvt. Ltd,
A/506 Dattani Plaza
A K Road, Safed Pool, Andheri (East)
Mumbai - 400072.
Phone Nos: 022-49721245, 022-28511022
Email: admin@skylinerta.com
Website: www.skylinerta.com

REGISTERED OFFICE:

CIN:L52110MH1985PLC293393
#51, V Mall, Ground Floor, Asha
Nagar, Tahkur Complex,
Kandivili(East), Mumbai-400091,
Maharashtra



Tel No.: 022-66970244

E-Mail: globecommercialltd@gmail.com

Website: www.globecommercials.com

SHARES LISTED AT:

- 1 BSE India Limited
2. Metropolitan Stock Exchange of India Ltd.
(Formerly known as “MCX Stock Exchange Limited)

37th ANNUAL GENERAL MEETING:

DATE: December 30, 2022

DAY: Friday

TIME: 3.00 P.M.

Annual General Meeting proposed to be held through video conferencing / OAVM and therefore there is no need of venue for physical A.G.M.



NOTICE OF 37th ANNUAL GENERAL MEETING

Notice is hereby given that the 37th (Thirty Seventh) Annual General Meeting of the Members of Globe Multi Ventures Limited (CIN: L52110MH1985PLC293393) (Formerly known as Globe Commercials Limited) will be held on Friday, 30th December, 2022 at 3:00 P.M. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) to transact the following business: -

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited financial statements of the Company for the financial year ended March 31, 2022 together with the reports of Board of directors and Auditors thereon.
2. To re-appoint retiring Director Mr. Satya Murthy Sivalenka (DIN 00412609), who retires by rotation and being eligible, offers himself for re-appointment and in this regard to pass the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Sec 152 of the Companies Act 2013, Mr. Satya Murthy Sivalenka (DIN 00412609), who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re- appointed as a director liable to retire by rotation.

SPECIAL BUSINESS:

3. Appointment of Mrs. Sivalenka Kameswari, as the Managing Director of the Company.

To consider and if thought fit, to pass with or without modification, the following as a Special Resolution.

“RESOLVED THAT pursuant to Sections 196, 197, 198 and 203 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under read with Schedule V of the Act, the Articles of Association of the Company, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and on the recommendation of the Nomination and Remuneration Committee of the company, the consent of the members be and is hereby accorded for the appointment of Mrs. Sivalenka Kameswari (DIN 00412669) as a Managing Director for a period of 3 years with effect from 30th November, 2022 on the following terms and conditions :



- i. Basic Salary & Allowances: Rs.5,00,000/- per month.

“RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to provide increments from time to time based on the HR policy of the Company, However, the overall remuneration shall not exceed Rs.100 lakhs per annum at any time excluding perquisites”.

“RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts, deeds and things as may be deemed expedient and necessary to give effect to the above resolution.

For GLOBE MULTI VENTURES LIMITED
(Formerly known as GLOBE COMMERCIALS LIMITED)

Sd/-
SIVALENKA KAMESWARI
DIRECTOR
DIN: 00412669

Date: 30.11.2022
Place: Hyderabad

**NOTES:**

1. In view of the Ministry of Corporate Affairs (“MCA”) circular nos. 14/2020 and 17/2020 dated April 8, 2020 and April 13, 2020 circular no. 20/2020 dated May 5, 2020 and Circular no. 02/2021 dated January 13, 2021 (collectively referred to as “MCA Circulars”) and Securities and Exchange Board of India (“SEBI”) circular no. SEBI/ HO/ CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and circular no. SEBI/ HO/CFD/CMD2/CIR/P/2021/11 dated January 15, (collectively referred to as “SEBI Circulars”) permitted the holding of the Annual General Meeting (“AGM”) through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the MCA Circulars and SEBI Circulars, the AGM of the members of the Company is being held through VC / OAVM.
2. The company has appointed CDSL, Registrars and Transfer Agents, to provide Video Conferencing facility for the e-AGM and the attendant enablers for conducting of the e-AGM
3. As the meeting is conducted through VC/OAVM facility the requirement of Proxy Forms will not arise.
4. The Share Transfer Register and the Register of Members of the Company will remain closed from 23.12.2022 to 30.12.2022 for the purpose of AGM.
5. M/s. A/506 Dattani Plaza, A K Road, Safed Pool, Andheri (East), Mumbai - 400072. is the Share Transfer Agent (STA) of the Company. All communications in respect of share transfers and change in the address of the members may be communicated to them.
6. The Company’s ISIN for its equity shares is INE804Q01013.
7. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 is annexed herewith in relation to the Special Businesses mentioned in the Notice.
8. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the Registered office of the Company.
9. The Register of Contracts and Arrangements in which the Directors are interested, maintained under section 189 of the Companies Act, 2013 will be available for inspection by the Members at the Registered office of the Company.
10. Members/Proxies are requested keep their copies of the Annual Report with them at the AGM.
11. Members holding shares in identical order of names in more than one folio are requested to write to the Company’s Registrar and Transfer Agent enclosing their share certificates to enable consolidation of their shareholdings in one folio.
12. Members holding Shares in physical form may write to the Company/Registrar & Share Transfer Agents (RTA) for any change in their address and bank mandates; members having shares in electronic form may inform the same to their depository participants immediately.



13. As part of the “Green Initiative”, the Notice of AGM, Annual Report and Attendance Slip and proxy form are being sent in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participants unless the Members have registered their request for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report and Notice of the Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.
14. Details under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the Directors seeking appointment / re-appointment at the Annual General Meeting, forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment or re-appointment.

CDSL e-Voting System – For e-voting and Joining Virtual meetings.

1. As you are aware, the general meetings of the companies may be conducted as per the circulars issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting’s agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/ OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.



5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020,, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/ OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at [https:// www.globecommercialsLtd.com](https://www.globecommercialsLtd.com). The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at [https:// www.bseindia.com/](https://www.bseindia.com/). The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
7. The AGM has been convened through VC/ OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

THE INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

- 1) Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the Virtual platform developed by the RTA i.e Skyline Financial Services Pvt. Ltd. Link along with details will be provided to Eligible shareholders. Shareholders may access the voting during the AGM by clicking the link provided in virtual platform i.e [https:// www.evotingindia.com](https://www.evotingindia.com). Shareholders/members may login by using the remote e-voting credentials. The link for VC / OAVM will be available to eligible shareholder/members at their registered E Mail IDs. Facility of joining the AGM through VC / OAVM shall open 30 minutes before the time scheduled for the AGM.
- 2) Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- 3) Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- 4) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.



- 5) Shareholders who would like to express their views/ask questions during the AGM may register themselves as an attendee by sending their request in advance atleast 2 days prior to meeting mentioning their name, demat account number/folio number, email id, PAN, mobile number at globecommercialtd@gmail.com.
- 6) The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 2 days prior to meeting mentioning their name, demat account number/folio number, email id, PAN, mobile number at globecommercialtd@gmail.com. These queries will be replied to by the company suitably by email.
- 7) Those shareholders who have registered themselves as an attendee will be allowed to express their views/ask questions during the meeting. The member who have not registered themselves as an attendee but have queries during the AGM can use the chat box/ send query button and ask the question.

In case you have any queries or issues regarding attending Annual General Meeting through VC/OAVM write an email to : subhashdhingreja@skylinerta.com

Dear Member,

Sub: Voting through electronic means

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, Globe Commercials Limited (“the company”) is offering e-Voting facility to its members in respect of the business to be transacted at the Annual General Meeting scheduled to be held on Friday, 30TH December, 2020 at 3.00 P.M.

The Company has engaged the services of Central Depository Services (India) Ltd as the Authorized Agency to provide e-Voting facilities. The e-Voting particulars are set out below:

The Remote e-Voting facility will be available during the following voting period:

Commencement of e-Voting: **Saturday, 24th December, 2022 at 9:00 A.M.**

End of e-Voting: **Thursday, 29th December, 2022 till 5:00 P.M.**

The cut-off date for the purpose of e-Voting is **22nd December, 2022**

Please read the instructions mentioned below before exercising the vote. This Communication forms an integral part of the Notice for the Annual General Meeting scheduled to be held on 30th December, 2022.