

# **GLOBUS CORPOORATION LIMITED**

**CIN: L33115MH1984PLC121000**

**35<sup>th</sup>**

## **ANNUAL REPORT**

**2019 - 2020**

# GLOBAL CORPOORATION LIMITED

CIN: L33115MH1984PLC121000

## **Board of Directors**

Mahendra Chandulal Shah  
Sanjay Mohanlala Jogani  
Harsha Mohan bukelia  
Prashant Jairam Jakhal

Chairman & Managing Director  
Independent Director (*Resigned w.e.f. 3<sup>rd</sup> October, 2019*)  
Independent woman Director (*Appointed w.e.f. May 28, 2019*)  
Independent Director (*Appointed w.e.f. May 28, 2019*)

## **Chief Financial Officer**

Jitendra Shantilal Shah

## **Auditors**

Messrs P. D. Saraf & Co.,  
Chartered Accountants

## **Secretarial Auditor**

Madhukar K. Apte & Associates,  
Practicing Company Secretaries

## **Registered office**

102, Sanjay Chambers, Chaubal Lane, V. P. Road,  
Opera House, Mumbai – 400 004  
Tel : 022 – 2387 3609  
Email id : mumbai@globuscorp.co, Web: [www.globuscorp.co](http://www.globuscorp.co)

## **Register & Transfer Agent**

Purva Sharegistry (I) Pvt. Ltd,  
9, Shiv Shakti Industrial Estate,  
Sitaram Mill Compound,  
J. R. Borich Marg, Lower Parel, Mumbai – 400 011

## **Bankers**

Indian Overseas Bank, Secunderabad

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## **GLOBUS CORPOORATION LIMITED**

CIN: L33115MH1984PLC121000

Registered Office: 102, Sanjay Chambers, Chaubal Lane, V. P. Road, Opera House, Mumbai – 400 004

Phone: (+91-22) 2387 3609

Email: investor@globuscorp.co. Website: www.globuscorp.co

### **NOTICE OF THE ANNUAL GENERAL MEETING**

Notice is hereby given that the Thirty Fifth (35<sup>th</sup>) Annual General Meeting (AGM) of the members of M/s. Globus Corpooration Limited will be held on Wednesday, 30<sup>th</sup> day of December, 2020 at 04.00 p.m. IST through Video Conference (VC) or other Audio Visuals means (“OAVM”) to transact the following businesses:

#### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited financial statements of the company for the Financial Year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Mahendra Chandulal Shah (DIN: 01650375) who retires by rotation and being eligible, offers himself for re-appointment.

#### **SPECIAL BUSINESS:**

3. Appointment/Reappointment of Mr. Mahendra C Shah (DIN: 01650375) as the Managing Director of the Company without remuneration:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 196, 197 and 203 read with Schedule V of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 including any statutory modification or re-enactment thereof, for the time being in force and subject to such other approvals, if and as may be required, and based on the recommendation of the Nomination and Remuneration Committee, the consent and approval of the Company be and is hereby accorded to the appointment of Mr. Mahendra C Shah (DIN: 01650375), who has already attained the age of 70 years, as the Managing Director of the Company for a term of five years commencing from 01.10.2020 till 30.09.2025, without remuneration and that he shall not be liable to retire by rotation.

**RESOLVED FURTHER THAT** the Board of Directors of the Company on the recommendations of the Nomination and Remuneration Committee be and is hereby authorized to do all such acts, deeds and things as it may consider necessary or expedient to give effect to this resolution.”

**By order of the Board of Directors  
For GLOBUS CORPOORATION LIMITED**

**Registered Office:**  
**102, Sanjay Chambers, Chaubal**  
**Lane,**  
**Opera House,**  
**Mumbai- 400 004.**  
CIN: L33115MH1984PLC121000  
Email id : [mumbai@globuscorp.co](mailto:mumbai@globuscorp.co)

**Mahendra Chandulal Shah**  
**Chairman**  
**DIN : 01650375**

**Place : Mumbai**  
**Date:27<sup>th</sup> November 2020**

**Notes:**

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, physical attendance of the Members to the EGM/AGM venue is not required and annual general meeting (AGM) be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing EGM/AGM through VC/OAVM. In compliance with the provisions of the Companies Act, 2013 ('Act'), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and MCA Circulars, the AGM of the Company is being held through VC/OAVM on Wednesday, 30<sup>th</sup> day of December, 2020 at 04.00 p.m. (IST).
2. **PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.**
3. Institutional Investors, who are Members of the Company, are encouraged to attend and vote at the 35<sup>th</sup> AGM through VC/OAVM facility. Corporate Members intending to appoint their authorised representatives pursuant to Sections 112 and 113 of the Act, as the case maybe, to attend the AGM through VC/OAVM or to vote through remote e-Voting are requested to send a certified copy of the Board Resolution to the company by e-mail at [mumbai@globuscorp.co](mailto:mumbai@globuscorp.co) with a copy marked to [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
4. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. The Explanatory Statement pursuant to Section 102 of the Act setting out material facts concerning the business under Item No. 3 of the Notice is annexed hereto. The relevant details, pursuant to Regulations 26(4) and 36(3) of the Listing Regulations and Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, in respect of a Director seeking re-appointment at this AGM are also annexed.

6. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at [www.globuscorp.co](http://www.globuscorp.co). The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and the AGM Notice is also available on the website of NSDL i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
8. The Register of Members and the Share Transfer Books of the Company will be closed from Sunday 27<sup>th</sup> December, 2020 to Wednesday 30<sup>th</sup> December, 2020 (both days inclusive).
9. As per Regulation 40 of the Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialised form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to dematerialised form. Members can contact the Company's Registrar and Transfer Agent, Purva Shareregistry (India) Private Limited (Registrar) at [busicomp@vsnl.com](mailto:busicomp@vsnl.com), [purvashr@mtnl.net.in](mailto:purvashr@mtnl.net.in) for assistance in this regard.
10. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, PAN, registering of nomination, power of attorney registration, Bank Mandate details, etc. to their DPs in case the shares are held in electronic form and to the Registrar at [busicomp@vsnl.com](mailto:busicomp@vsnl.com), [purvashr@mtnl.net.in](mailto:purvashr@mtnl.net.in) in case the shares are held in physical form, quoting their folio number. Further, Members may note that Securities and Exchange Board of India ('SEBI') has mandated the submission of PAN by every participant in the securities market.
11. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form No. SH-14. Members are

requested to submit the said form to their DP in case the shares are held in electronic form and to the Registrar at [busicomp@vsnl.com](mailto:busicomp@vsnl.com), [purvashr@mtnl.net.in](mailto:purvashr@mtnl.net.in) in case the shares are held in physical form, quoting their folio number.

12. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
13. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified from time to time.
14. Non-resident Indian Members are requested to inform the Company or RTA or to the concerned DPs, as the case may be, immediately:
  - (a) the change in the residential status on return to India for permanent settlement;
  - (b) the particulars of the NRE/NRO Account with a Banking India, if not furnished earlier.
15. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.

Members of the Company holding shares either in physical form or in electronic form as on the cut-off date of Wednesday, December 23, 2020 may cast their vote by remote e-Voting. The remote e-Voting period commences on Sunday, December 27, 2020 at 9.00 a.m. (IST) and ends on Tuesday, December 29, 2020 at 5.00 p.m. (IST). The remote e-Voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The voting rights of the Members (for voting through remote e-Voting before/during the AGM) shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date of Wednesday, December 23, 2020.

16. Members will be provided with the facility for voting through electronic voting system during the VC proceedings at the AGM and Members participating at the AGM, who

have not already cast their vote by remote e-Voting, will be eligible to exercise their right to vote during such proceedings of the AGM. Members who have cast their vote by remote e-Voting prior to the AGM will also be eligible to participate at the AGM but shall not be entitled to cast their vote again.

17. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-Voting before as well as during the AGM. Any person who acquires shares of the Company and becomes a Member of the Company after the despatch of the Notice and holding shares as on the cut-off date i.e. Wednesday, December 23, 2020, may obtain the User ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
18. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM, i.e. December 30, 2020.
19. Members are requested to contact the Company's RTA for reply to their queries/redressal of complaints.

PurvaShareregistry (India) Pvt. Ltd.  
Shiv Shakti Industrial Estate, Unit No.9,  
J R BorichaMarg, Sitarammill Compound,  
Lower Parel, Mumbai- 400011  
Phone No : 022-23018261, Fax 022-2301 2517  
Email id: [busicomp@vsnl.com](mailto:busicomp@vsnl.com), [purvashr@mtnl.net.in](mailto:purvashr@mtnl.net.in),

20. **A brief profile of Directors seeking appointment / re-appointment pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meeting, are provided as below;**



<b>Name</b>	<b>Mr. Mahendra C. Shah</b>
Directors Identification Number (DIN)	01650375
Date of Birth	24/01/1949
Age	71 years
Qualification	MBBS
Experience	Since last 35 years
Brief resume and Expertise in Specific Area	Cables & Conductors, Healthcare
Date of first Appointment on board of the Company	29/06/2012
Number of shares held in the company as on March 31, 2020	1,13,93,175
No. of Meetings of the Board attended during the year	4
List of Directorship held in other companies	NA
Membership/Chairmanships of Committees of other Board	Nil

21. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, the Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 read with Rules made thereunder will be available for inspection by the members at the Annual General Meeting.
22. The Chairman shall, at the AGM, at the end of discussion on the Resolutions on which voting is to be held, allow voting, by use of remote e-Voting system for all those Members who are present during the AGM through VC/OAVM but have not cast their votes by availing the remote e-Voting facility. The remote e-Voting module, during the AGM shall be disabled by NSDL for voting 15 minutes after the conclusion of the Meeting.
23. The Scrutinizer will submit his report to the Chairman or to any other person authorised by the Chairman after the completion of the scrutiny of the e-Voting (votes cast during the AGM and votes cast through remote e-Voting), not later than 48 hours from the conclusion of the AGM. The results declared along with the Scrutinizer's report shall be communicated to the Stock Exchanges on which the Company's shares are listed, NSDL and RTA and will also be displayed on the Company's website at [www.globuscorp.co](http://www.globuscorp.co).

24. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

**25. Instructions for attending the AGM through VC/OAVM and remote e-Voting (at the day of AGM and during the AGM) are given below:**

**THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-**

**The remote e-voting period begins on Sunday, 27th December, 2020 at 9.00 A.M. and ends on Tuesday, 29th December, 2020 at 5.00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter.**

**How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:*

**Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>**

**Step 2: Cast your vote electronically on NSDL e-Voting system.**

**Details on Step 1 is mentioned below:**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below :

<b>Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical</b>	<b>Your User ID is:</b>
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