

# LOBUS SPIRITS LIMITED

Report Annual Report 2008-2009



Globus Spirits



# Company Information

## Board of Directors

### **CHAIRMAN**

Mr. Gautam Khandelwal  
(Non Executive Director)

### **MANAGING DIRECTOR**

Mr. Ajay Kumar Swarup

### **EXECUTIVE DIRECTOR**

Mr. Manik Lal Dutta

### **WHOLETIME DIRECTORS & OCCUPIER**

Mr. Rajesh Kumar Malik

Mr. Rameshwar Dayal Aggarwal

### **NON-EXECUTIVE DIRECTORS**

Mr. Deepak Roy.

Mr. Joginder Singh Dhamija.

Mr. Santosh Kumar Bishwal

### **COMPANY SECRETARY**

Mr. Santosh Kumar Pattanayak

### **Registered office:**

C-631, New Friends Colony, New Delhi - 110 065

Corporate Office

D-26, Sector-3, NOIDA – 201301 (U.P.)

### **Works:**

• **Globus Spirits Limited**, Shyampur, Tehsil-Behror,  
Distt. Alwar - 301701 (Rajasthan)

• **Haaryana Organics** (A unit of Globus Spirits Limited)  
4 KM, Chulkana Road, Samalkha - 132 101 Distt. Panipat  
(Haryana)

### **Auditors:**

M/s B.M. Chatrath & Co.

Chartered Accountants,

D-26, Sector - 3, NOIDA - 201301 (U.P.)

### **Bankers:**

State Bank of India

### **website:**



# Our vision

To create & nurture alcobev brands of choice for progressive young Indians; and be a leading player in the emerging IMFL segment with > 10% segment share by 2012.

# Our values

To achieve the vision with the following sets of values that will guide the GSL journey:

## **Innovation**

We look for new ways of doing business and achieving results.

### **Underlying beliefs that support this objective:**

GSL has a heritage of excellence and believes in adopting new methods of doing business

We explore new opportunities and un-chartered territories

## **Profitability**

To achieve sufficient profit to finance our company growth, create value for our shareholders and provide for the resources that are required to achieve our other corporate objectives.

### **Underlying beliefs that support this objective:**

Profit is the responsibility of all in GSL

Profit allows us to re-invest in emerging business opportunities

Profit enables the achievement of our other corporate objectives



# Corporate Highlights

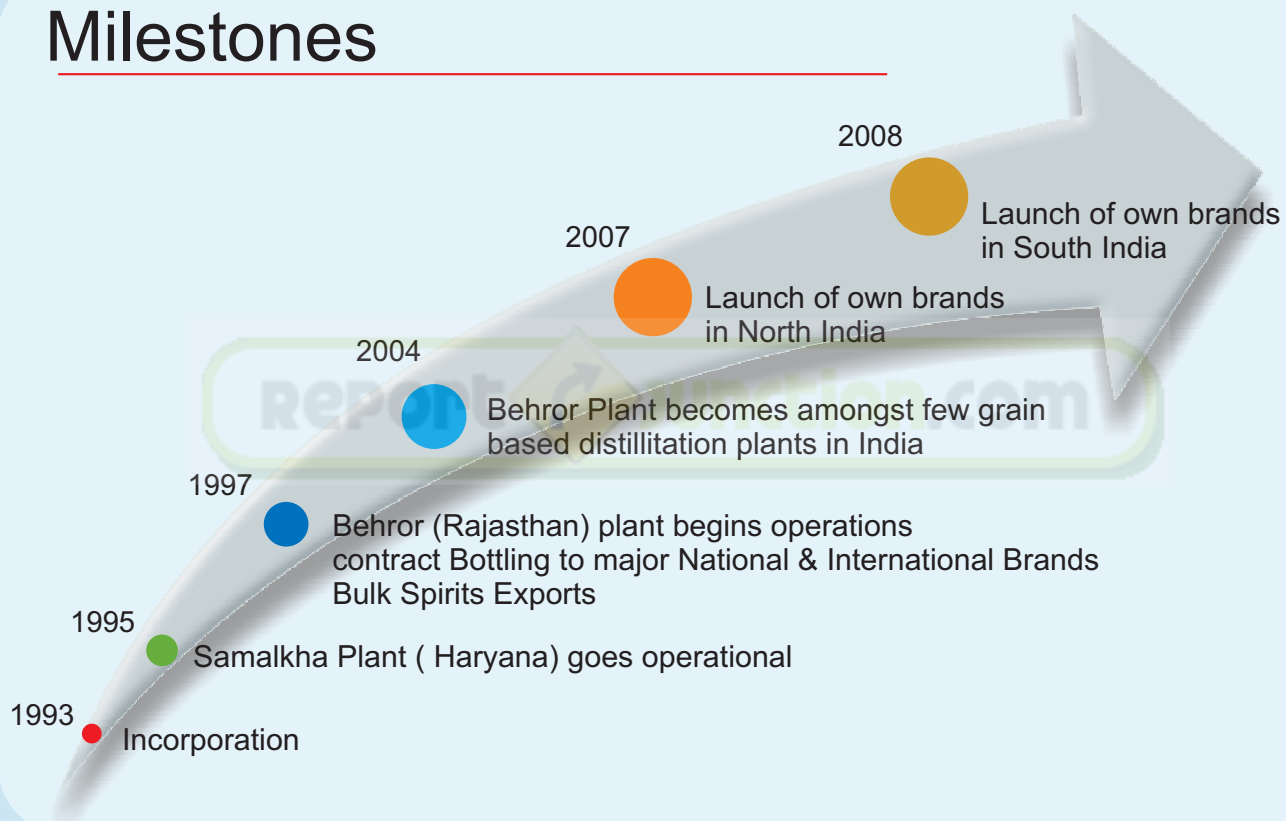
- Manufacture & Sale of IMFL, Industrial Alcohol & Country Liquor since 1993
- “Supplier of Choice” to National & International Brands for over a decade
- IDV (Diageo), Herbertsons (United Spirits Ltd.), Allied Blenders & Distillers Pvt. Ltd. & Jagatjit Industries Ltd.
- Supplier of Bulk Spirits (ENA)
  - United Spritis Ltd., Allied Blenders & Distillers Pvt. Ltd., Jagatjit Industries Ltd. & Seagram India (P) Ltd.
- Present in 4 States in North India and 3 States in South India
- Combined installed capacity of 28.8 Million Litres p.a
  - Behror (Rajasthan)
  - Samalkha (Haryana)
- FY-09 Sales Revenue of Rs. 281.40 crores
- CAGR of over 30% over last 3 year smerging IMFL segment with > 10% segment share by 2012.

## Our Values

To achieve the vision with the following sets of values that will guide the GSL journey:



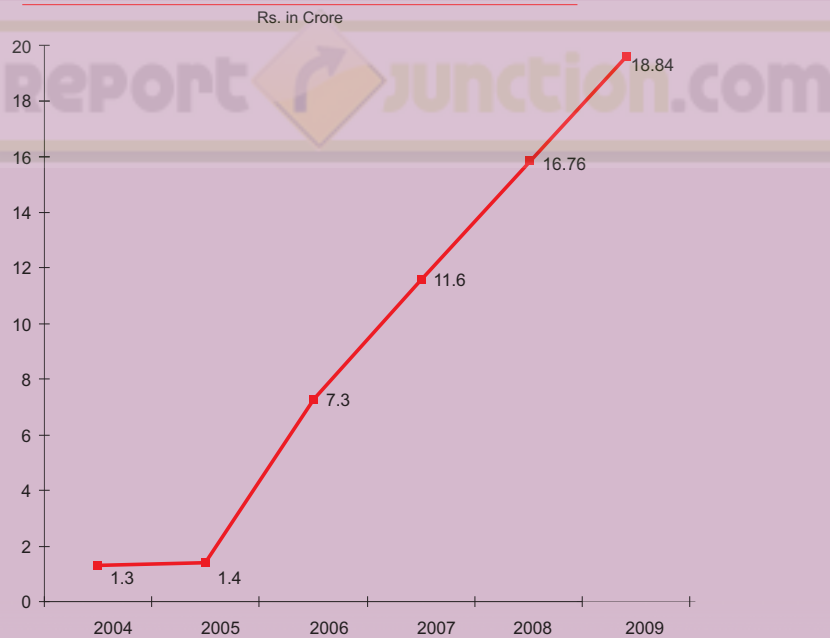
# Milestones



### Net Sales



### Financials - Cash Earnings



**Hannibal Legendary Rum was awarded with Silver Medal by Monde Selection Bruxelles-world selection of quality of Liguors & Spirits-2008**





# Our Brands



# NOTICE

NOTICE is hereby given that the **Sixteenth Annual General Meeting** of the Members of the Company will be held on Thursday, 27<sup>th</sup> August, 2009 at 10.00 AM at C-631, New Friends Colony, New Delhi, to transact the following business:

## Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2009, the Profit & Loss Account for the year ended on that date and the Reports of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Joginder Singh Dhamija, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Mr. Santosh Kumar Bishwal, who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint auditors of the company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration. M/s B. M. Chatrath & Co., Chartered Accountants, retiring Auditors, are eligible for re-appointment.

## Special Business :

5. Re-appointment of Mr. Manik Lal Dutta as Executive Director of the Company

To consider, and, if thought fit, to pass with or without modification the following resolution as Ordinary Resolution :

“RESOLVED THAT subject to the approval of the Central Govt. and pursuant to the provisions of sections 198, 269, 309 read with Schedule-XIII and all other applicable provisions of the Companies Act, 1956, consent be accorded to the re-appointment of Sh. Manik Lal Dutta as Executive Director of the company for a period of three years w.e.f. 1<sup>st</sup> August 2009 on a monthly remuneration as under :

**Basic Salary:** Rs.45,000/- per month with suitable increases as determined by the Board.

**HRA:** Rs. 18,000/- per month with suitable increases as determined by the Board.

**Special Allowance:** Rs.6,750/- per month with suitable increases as determined by the Board.

**Medical Allowance:** Rs. 1,250/- per month with suitable increases as determined by the Board

## Perquisites :

In addition to the above Sh. Manik Lal Dutta will be entitled to the following perquisites restricted to an amount to be decided by the Board of Directors. Unless the context otherwise requires the perquisites are classified as follows :-

- (i) **Gratuity** not exceeding half month's salary for each completed year of service subject to a ceiling of Rs.10lakhs.
- (ii) **Bonus** as per company's rules and regulations.
- (iii) **Provision of car** with driver for use of company's business and for private purpose.